

NeoVolta Inc. (NEOV)

Nasdaq; business equipment; SIC 3690, Miscellaneous Electrical Machinery, Equipment & Supplies; CIK 0001748137

NeoVolta Inc. NEOV; business equipment	
Grade	A ▼ A B C D E strongest fifth of 497 graded peers percentile 6.6; sampling error 2.2 points; lower is stronger
Rank	33 of 497
Profitability	C percentile 49.7
Solvency	B percentile 34.7
Growth and financing	A percentile 3.9
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$53.6M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through Sep 23, 2026 16 days before the rescan; latest periodic filing 10-K received Sep 23, 2026
Last close	\$2.61 2026-10-08; market equity \$0
Price used in grade	None



A, the bull
strongest fifth of its sector;
letters are fifths of the 497
graded peers

Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A from Sep 26, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

[illegible]

Business, in the company's words

opening of Item 1 of the 10-K received Sep 23, 2026

"we" or the "Company") is a rapidly-growing U.S.-based energy technology company delivering scalable energy storage solutions. We are presently transitioning from being a storage manufacturer into an integrated energy solutions leader. Since our founding in 2018 solely as a manufacturer of high-performance energy storage systems for residential and small commercial applications, we have evolved into a more diversified storage technology company.

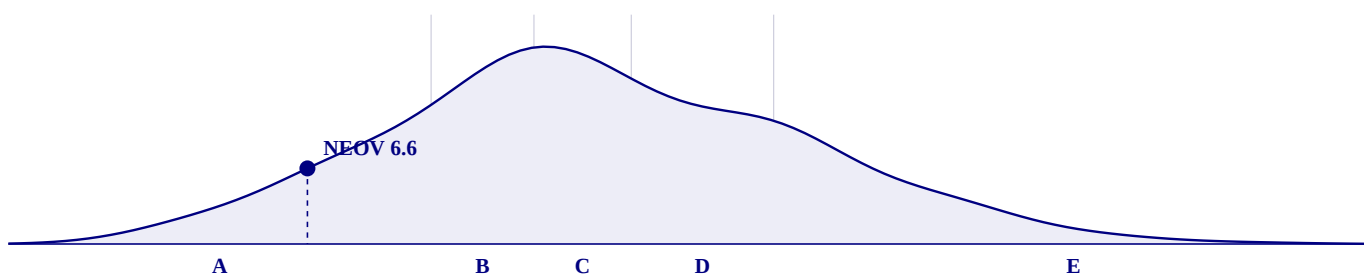
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 49.7						
Gross profitability		4.0%	28.5%	88.4	558	2026-06-30
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(20.8%)	(7.4%)	18.5	621	2026-06-30
Gross margin stability, five years		1.9 pts	2.4 pts	42.2	429	2026-06-30
Solvency, sleeve percentile 34.7						
Twelve-month failure probability		not computable	0.05%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		1.01	2.18	51.9	566	2026-06-30
Net debt to EBITDA		not computable	1.11x			required facts have no common fiscal period end
Interest coverage		not computable	3.77x			interest expense must exceed \$100,000
Current ratio		4.92x	2.02x	17.4	666	2026-06-30
Growth and financing, sleeve percentile 3.9						
Revenue growth, three-year compound		56.8%	6.4%	5.1	538	2026-06-30
Free cash flow growth, three-year compound		not computable	17.2%			four consecutive annual FCF observations are required; found 0
Reinvestment rate		not computable	14.3%			one or more required annual facts are missing
Asset growth, three years		102.0%	5.0%	2.8	563	2026-06-30
Net share issuance, one year		not computable	0.5%			firm-wide XBRL shares cannot be assigned to one ticker class

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
28	AppLovin Corp. (APP)	5.4	A	
29	Coda Octopus Group, Inc. (CODA)	5.6	A	fortress balance sheet
30	Qualcomm Inc/De (QCOM)	5.8	A	
31	JFrog Ltd. (FROG)	6.0	A	
32	SPS Commerce Inc. (SPSC)	6.2	A	
33	NeoVolta Inc. (NEOV) <	6.6	A	
34	NeoVolta Inc. (NEOVW)	6.6	A	
35	Napco Security Technologies, Inc. (NSSC)	6.9	A	fortress balance sheet
36	M-tron Industries, Inc. (MPTI)	7.1	A	fortress balance sheet
37	Cloudflare, Inc. (NET)	7.3	A	
38	Adobe Inc. (ADBE)	7.5	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(4.9%)	2.2%	46
Distance from 52-week high	(57.1%)	(30.0%)	19
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	not computable	2.7%	
Book value to price	not computable	0.23	
Sales to price	not computable	0.30	
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.33)	(0.26)	46

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$22.2M
Operating cash flow, four quarters	-\$15.2M
Months of runway	17.5

Days since last periodic filing	16 (10-K received Sep 23, 2026)
Median daily dollar volume, 63 sessions	\$3.4M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$2.1M	2026-06-30	2026-09-23	10-K	0001683168-26-007333
2	assets	us-gaap:Assets	\$53.6M	2026-06-30	2026-09-23	10-K	0001683168-26-007333
3	net income	us-gaap:NetIncomeLoss	-\$21.5M	2026-06-30	2026-09-23	10-K	0001683168-26-007333
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$15.2M	2026-06-30	2026-09-23	10-K	0001683168-26-007333
5	assets	us-gaap:Assets	\$6.8M	2025-06-30	2026-09-23	10-K	0001683168-26-007333
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$13.3M	2026-06-30	2026-09-23	10-K	0001683168-26-007333
7	gross profit	us-gaap:GrossProfit	\$1.5M	2025-06-30	2026-09-23	10-K	0001683168-26-007333
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.4M	2025-06-30	2026-09-23	10-K	0001683168-26-007333
9	gross profit	us-gaap:GrossProfit	\$510,347	2024-06-30	2025-09-29	10-K	0001683168-25-007304
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.6M	2024-06-30	2025-09-29	10-K	0001683168-25-007304
11	gross profit	us-gaap:GrossProfit	\$687,995	2023-06-30	2024-09-27	10-K	0001683168-24-006718
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.5M	2023-06-30	2024-09-27	10-K	0001683168-24-006718
13	gross profit	us-gaap:GrossProfit	\$667,133	2022-06-30	2023-09-22	10-K	0001683168-23-006642
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.5M	2022-06-30	2023-09-22	10-K	0001683168-23-006642
15	current assets	us-gaap:AssetsCurrent	\$32.8M	2026-06-30	2026-09-23	10-K	0001683168-26-007333
16	current liabilities	us-gaap:LiabilitiesCurrent	\$6.7M	2026-06-30	2026-09-23	10-K	0001683168-26-007333
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$47.2M	2026-06-30	2026-09-23	10-K	0001683168-26-007333
18	operating income	us-gaap:OperatingIncomeLoss	-\$18.1M	2026-06-30	2026-09-23	10-K	0001683168-26-007333
19	book equity	us-gaap:StockholdersEquity	\$39.6M	2026-06-30	2026-09-23	10-K	0001683168-26-007333
20	liabilities	us-gaap:Liabilities	\$14.1M	2026-06-30	2026-09-23	10-K	0001683168-26-007333
21	operating income	us-gaap:OperatingIncomeLoss	-\$2.6M	2023-06-30	2024-09-27	10-K	0001683168-24-006718
22	interest expense	us-gaap:InterestExpense	\$4,134	2023-06-30	2023-09-22	10-K	0001683168-23-006642
23	assets	us-gaap:Assets	\$4.7M	2024-06-30	2025-09-29	10-K	0001683168-25-007304
24	assets	us-gaap:Assets	\$6.5M	2023-06-30	2024-09-27	10-K	0001683168-24-006718