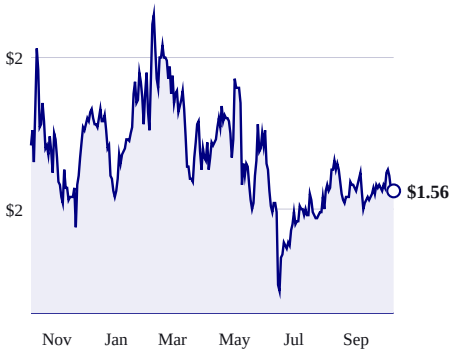


Nano Dimension Ltd. (NNDM)

Nasdaq; business equipment; SIC 3672, Printed Circuit Boards; CIK 0001643303

Nano Dimension Ltd. NNDM; business equipment		
Grade	None 2 of 14 inputs computable; 7 are required	Share price, twelve months to the rescansplit-adjusted close; the letter is fixed at the rescans that set it 
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025	
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	\$591M to \$2.67B assets total assets \$638.2M	
Standard universe	inside revenue above \$1M and assets above \$10M	
Warnings	late filer, thin data not computable: dilution, short runway, distress, fortress balance sheet	
Inputs computable	2 of 14	
Graded from	filings received through Mar 31, 2026 192 days before the rescans; latest periodic filing 10-Q received Aug 7, 2026	
Last close	\$1.55 2026-10-08; market equity \$327.9M	
Price used in grade	None	

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A	
B	
C	
D	
E	
	20132014201520162017201820192020202120222023202420252026

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

" contains information obtained from independent industry sources and other sources that we have not independently verified. We innovate and provide industrial manufacturing solutions for design-to-manufacturing of electronics and mechanical parts. These solutions are based on a combination of hardware, software, and materials science technologies. The solutions include industrial machinery, such as those for additive manufacturing, surface-mount technology, industrial inkjet printing, along with software for design, simulation, and manufacturing management, as well as materials and consumables that are used by the machinery.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 86.7						
Gross profitability		5.4%	28.5%	86.7	558	2025-12-31

Return on invested capital	not computable	10.9%	one or more required annual facts are missing
Accruals ratio	not computable	(7.4%)	a prior annual assets observation is required
Gross margin stability, five years	not computable	2.4 pts	five annual gross margins are required; found 1
Solvency, sleeve percentile 6.9			
Twelve-month failure probability	not computable	0.05%	four consecutive discrete net-income quarters are required; found 2
Altman Z double-prime	not computable	2.18	one or more required annual facts are missing
Net debt to EBITDA	not computable	1.11x	one or more required annual facts are missing
Interest coverage	not computable	3.77x	one or more required annual facts are missing
Current ratio	 10.02x	2.02x	6.9 666 2025-12-31
Growth and financing			
Revenue growth, three-year compound	not computable	6.4%	four annual observations are required; found 1
Free cash flow growth, three-year compound	not computable	17.2%	four consecutive annual FCF observations are required; found 1
Reinvestment rate	not computable	14.3%	a prior annual working-capital observation is required
Asset growth, three years	not computable	5.0%	four annual observations are required; found 1
Net share issuance, one year	not computable	0.5%	two annual share counts are required; found 1

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	2 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(0.00%)	2.2%	49
Distance from 52-week high	(27.1%)	(30.0%)	55
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	(21.7%)	2.7%	12
Book value to price	1.46	0.23	92
Sales to price	0.31	0.30	51
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.28)	(0.26)	49

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	63 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	\$2.4M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$34.3M	2025-12-31	2026-03-31	10-K	0001193125-26-134641
2	assets	us-gaap:Assets	\$638.2M	2025-12-31	2026-03-31	10-K	0001193125-26-134641
3	net income	us-gaap:NetIncomeLoss	-\$293.3M	2025-12-31	2026-03-31	10-K	0001193125-26-134641
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$50.3M	2025-12-31	2026-03-31	10-K	0001193125-26-134641
5	current assets	us-gaap:AssetsCurrent	\$525.8M	2025-12-31	2026-03-31	10-K	0001193125-26-134641
6	current liabilities	us-gaap:LiabilitiesCurrent	\$52.5M	2025-12-31	2026-03-31	10-K	0001193125-26-134641
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$102.4M	2025-12-31	2026-03-31	10-K	0001193125-26-134641
8	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.1M	2025-12-31	2026-03-31	10-K	0001193125-26-134641
9	depreciation amortization	us-gaap:Depreciation	\$4.3M	2025-12-31	2026-03-31	10-K	0001193125-26-134641
10	operating income	us-gaap:OperatingIncomeLoss	-\$140.3M	2025-12-31	2026-03-31	10-K	0001193125-26-134641
11	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNoncontrollingInterests	\$107.6M	2025-12-31	2026-03-31	10-K	0001193125-26-134641
12	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$7.2M	2025-12-31	2026-03-31	10-K	0001193125-26-134641
13	shares outstanding	dei:EntityCommonStockSharesOutstanding	207,986,287	2026-03-20	2026-03-31	10-K	0001193125-26-134641