

National Presto Industries Inc. (NPK)

NYSE; manufacturing; SIC 3480, Ordnance & Accessories, (No Vehicles/Guided Missiles); CIK 0000080172

National Presto Industries Inc.					
NPK; manufacturing					
Grade	A	strongest fifth of 255 graded peers percentile 11.8; sampling error 3.0 points; lower is stronger			
Rank	31 of 255				
Profitability	D	percentile 65.7			
Solvency	A	percentile 11.3			
Growth and financing	B	percentile 30.3			
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025				
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025				
Size band	\$120M to \$591M assets total assets \$500.7M				
Standard universe	inside revenue above \$1M and assets above \$10M				
Warnings	none active not computable: distress, fortress balance sheet				
Inputs computable	9 of 14				
Graded from	filings received through Mar 13, 2026 210 days before the rescans; latest periodic filing 10-Q received Aug 14, 2026				
Last close	\$151.73 2026-10-08; market equity \$1.1B				
Price used in grade	None				



A, the bull
strongest fifth of its sector;
letters are fifths of the 255
graded peers

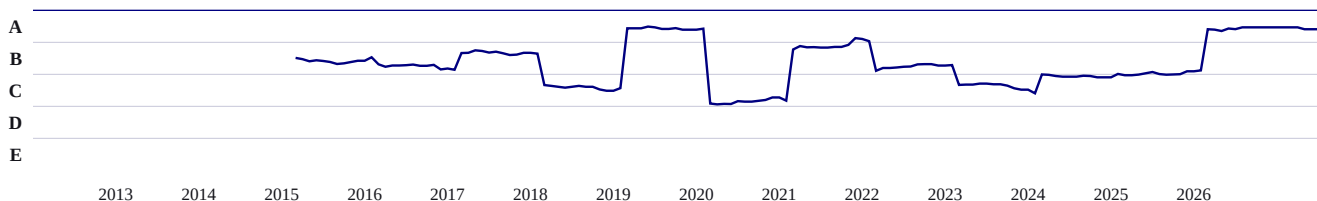
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Apr 21, 2022, C from Mar 21, 2023, B/C from Mar 21,

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 13, 2026

The business of National Presto Industries, Inc. (the "Company" or "National Presto") consists of three business segments. For a further discussion of the Company's business, the segments in which it operates, and financial information about the segments, please refer to Note L to the Consolidated Financial Statements. The Housewares/Small Appliance segment designs, markets and distributes housewares and small electrical appliances, including pressure cookers and canners, kitchen electrics, and comfort appliances that

enrich the lives of consumers by making life easier, more productive and more enjoyable.

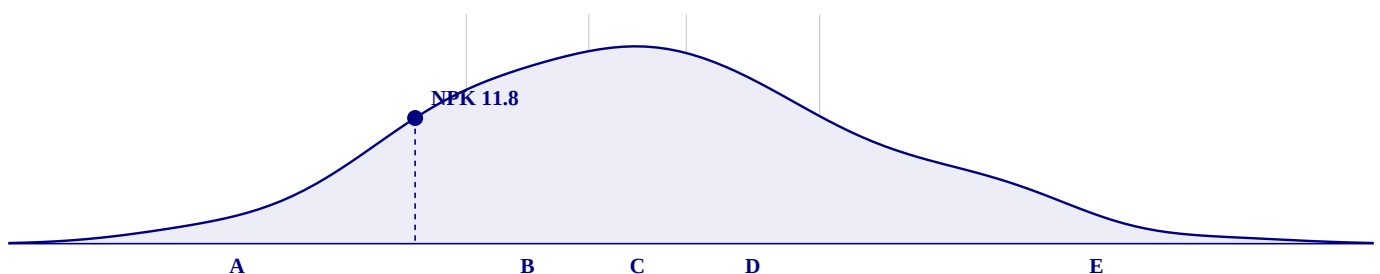
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 65.7						
Gross profitability		16.0%	21.9%	67.9	275	2025-12-31
Return on invested capital		not computable	9.7%			one or more required annual facts are missing
Accruals ratio		8.9%	(3.6%)	96.4	308	2025-12-31
Gross margin stability, five years		1.6 pts	2.1 pts	32.9	229	2025-12-31
Solvency, sleeve percentile 11.3						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-04-05
Altman Z double-prime		10.98	3.66	6.6	244	2025-12-31
Net debt to EBITDA		not computable	1.78x			one or more required annual facts are missing
Interest coverage		not computable	5.09x			one or more required annual facts are missing
Current ratio		4.24x	2.25x	16.0	325	2025-12-31
Growth and financing, sleeve percentile 30.3						
Revenue growth, three-year compound		16.1%	2.1%	11.2	269	2025-12-31
Free cash flow growth, three-year compound		not computable	13.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		124.3%	26.4%	13.8	139	2025-12-31
Asset growth, three years		6.7%	4.4%	36.0	279	2025-12-31
Net share issuance, one year		0.3%	0.01%	60.3	243	2026-03-09

Among 255 peers

manufacturing; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
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26	SPX Technologies, Inc. (SPXC)	9.8	A
27	Astronics Corp. (ATRO)	10.2	A
28	Howmet Aerospace Inc. (HWM)	10.6	A
29	TechnipFMC plc (FTI)	11.0	A fortress balance sheet
30	Lincoln Electric Holdings Inc. (LECO)	11.4	A
31	National Presto Industries Inc. (NPK) <	11.8	A
32	Enerpac Tool Group Corp. (EPAC)	12.2	A
33	Compx International Inc. (CIX)	12.6	A fortress balance sheet
34	Acme United Corp. (ACU)	13.0	A
35	Cummins Inc. (CMI)	13.4	A
36	Weatherford International plc (WFRD)	13.8	A

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	36.3%	13.7%	69
Distance from 52-week high	(3.1%)	(24.3%)	95
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	(3.3%)	3.4%	14
Book value to price	0.38	0.34	51
Sales to price	0.46	0.54	41
Composite equity issuance, five years	(17.0%)	(9.5%)	27
Relative strength against the sector, log excess return	0.18	(0.00)	69

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$15.8M
Operating cash flow, four quarters	\$33.5M
Months of runway	not finite
Days since last periodic filing	56 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$13.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$80.3M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
2	assets	us-gaap:Assets	\$500.7M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
3	net income	us-gaap:NetIncomeLoss	\$33.1M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$9.1M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
5	assets	us-gaap:Assets	\$453.4M	2024-12-31	2026-03-13	10-K	0001437749-26-008214
6	revenue	us-gaap:Revenues	\$503.5M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
7	gross profit	us-gaap:GrossProfit	\$78.6M	2024-12-31	2026-03-13	10-K	0001437749-26-008214
8	revenue	us-gaap:Revenues	\$388.2M	2024-12-31	2026-03-13	10-K	0001437749-26-008214

9	gross profit	us-gaap:GrossProfit	\$67.5M	2023-12-31	2026-03-13	10-K	0001437749-26-008214
10	revenue	us-gaap:Revenues	\$340.9M	2023-12-31	2026-03-13	10-K	0001437749-26-008214
11	gross profit	us-gaap:GrossProfit	\$55.1M	2022-12-31	2025-03-14	10-K	0001437749-25-007735
12	revenue	us-gaap:Revenues	\$321.6M	2022-12-31	2025-03-14	10-K	0001437749-25-007735
13	gross profit	us-gaap:GrossProfit	\$64.4M	2021-12-31	2024-03-15	10-K	0001437749-24-008099
14	revenue	us-gaap:Revenues	\$355.8M	2021-12-31	2024-03-15	10-K	0001437749-24-008099
15	current assets	us-gaap:AssetsCurrent	\$403.1M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
16	current liabilities	us-gaap:LiabilitiesCurrent	\$95.0M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$379.6M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
18	operating income	us-gaap:OperatingIncomeLoss	\$40.2M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
19	book equity	us-gaap:StockholdersEquity	\$395.1M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
20	liabilities	us-gaap:Liabilities	\$105.6M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$27.0M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$53.4M	2024-12-31	2026-03-13	10-K	0001437749-26-008214
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$7.5M	2024-12-31	2026-03-13	10-K	0001437749-26-008214
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$45.4M	2023-12-31	2026-03-13	10-K	0001437749-26-008214
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.8M	2023-12-31	2026-03-13	10-K	0001437749-26-008214
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$8.8M	2022-12-31	2025-03-14	10-K	0001437749-25-007735
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.0M	2022-12-31	2025-03-14	10-K	0001437749-25-007735
28	depreciation amortization	us-gaap:Depreciation	\$3.6M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$14.4M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$9.0M	2025-12-31	2026-03-13	10-K	0001437749-26-008214
31	current assets	us-gaap:AssetsCurrent	\$366.7M	2024-12-31	2026-03-13	10-K	0001437749-26-008214
32	current liabilities	us-gaap:LiabilitiesCurrent	\$74.4M	2024-12-31	2026-03-13	10-K	0001437749-26-008214
33	assets	us-gaap:Assets	\$440.5M	2023-12-31	2025-03-14	10-K	0001437749-25-007735
34	assets	us-gaap:Assets	\$411.8M	2022-12-31	2024-03-15	10-K	0001437749-24-008099
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	7,164,352	2026-03-09	2026-03-13	10-K	0001437749-26-008214
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	7,143,484	2025-03-04	2025-04-03	10-K/A	0001437749-25-010892