

Nerdwallet, Inc. (NRDS)

Nasdaq; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001625278

Nerdwallet, Inc. NRDS; business equipment	
Grade	A A B C D E strongest fifth of 497 graded peers percentile 0.0; sampling error 2.2 points; lower is stronger
Rank	1 of 497
Profitability	A percentile 10.4
Solvency	A/B percentile 21.6
Growth and financing	B percentile 31.8
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$461.1M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Feb 25, 2026 226 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$9.78 2026-10-08; market equity \$624.7M
Price used in grade	None



A, the bull
 strongest fifth of its sector;
 letters are fifths of the 497
 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A from Feb 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A														
B														
C														
D														
E														
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	2026

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

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confidence.

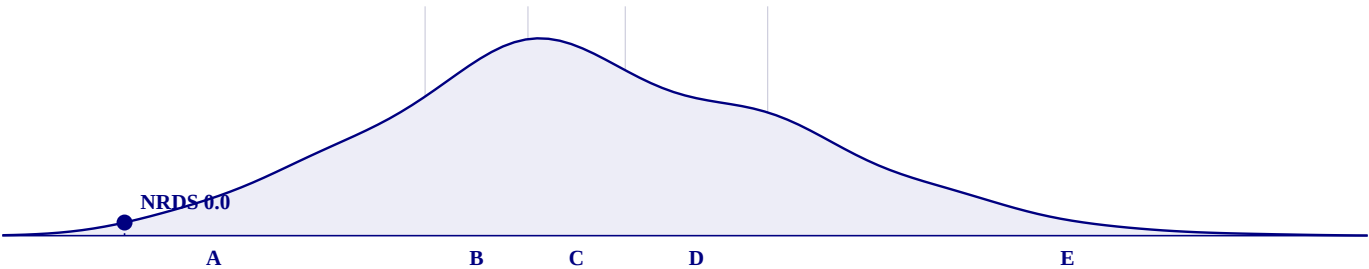
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 10.4						
Gross profitability		167.6%	28.5%	0.5	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(18.4%)	(7.4%)	21.5	621	2025-12-31
Gross margin stability, five years		0.8 pts	2.4 pts	9.1	429	2025-12-31
Solvency, sleeve percentile 21.6						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		6.63	2.18	15.8	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		3.45x	2.02x	27.5	666	2025-12-31
Growth and financing, sleeve percentile 31.8						
Revenue growth, three-year compound		15.8%	6.4%	24.6	538	2025-12-31
Free cash flow growth, three-year compound		85.5%	17.2%	9.4	268	2025-12-31
Reinvestment rate		(17.0%)	14.3%	60.9	226	2025-12-31
Asset growth, three years		2.7%	5.0%	53.2	563	2025-12-31
Net share issuance, one year		(3.8%)	0.5%	11.1	407	2025-12-31

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Nerdwallet, Inc. (NRDS) <	0.0	A	
2	Pinterest, Inc. (PINS)	0.2	A	

3	Red Violet, Inc. (RDVT)	0.4	A	fortress
4	DoubleVerify Holdings, Inc. (DV)	0.6	A	balance sheet
5	Datadog, Inc. (DDOG)	0.8	A	
6	Appfolio Inc. (APPF)	1.0	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(8.2%)	2.2%	42
Distance from 52-week high	(38.5%)	(30.0%)	38
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	20.8%	2.7%	96
Book value to price	0.52	0.23	75
Sales to price	1.34	0.30	82
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.37)	(0.26)	42

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$62.0M
Operating cash flow, four quarters	\$164.3M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$5.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$836.6M	2025-12-31	2026-02-25	10-K	0001625278-26-000014
2	cost of revenue	us-gaap:CostOfRevenue	\$63.7M	2025-12-31	2026-02-25	10-K	0001625278-26-000014
3	assets	us-gaap:Assets	\$461.1M	2025-12-31	2026-02-25	10-K	0001625278-26-000014
4	net income	us-gaap:NetIncomeLoss	\$48.7M	2025-12-31	2026-02-25	10-K	0001625278-26-000014
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$131.6M	2025-12-31	2026-02-25	10-K	0001625278-26-000014
6	assets	us-gaap:Assets	\$437.6M	2024-12-31	2026-02-25	10-K	0001625278-26-000014
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$687.6M	2024-12-31	2026-02-25	10-K	0001625278-26-000014
8	cost of revenue	us-gaap:CostOfRevenue	\$63.5M	2024-12-31	2026-02-25	10-K	0001625278-26-000014
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$599.4M	2023-12-31	2026-02-25	10-K	0001625278-26-000014
10	cost of revenue	us-gaap:CostOfRevenue	\$54.0M	2023-12-31	2026-02-25	10-K	0001625278-26-000014
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$538.9M	2022-12-31	2025-02-19	10-K	0001625278-25-000019
12	cost of revenue	us-gaap:CostOfRevenue	\$39.8M	2022-12-31	2025-02-19	10-K	0001625278-25-000019
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$379.6M	2021-12-31	2024-02-20	10-K	0001625278-24-000030
14	cost of revenue	us-gaap:CostOfRevenue	\$28.5M	2021-12-31	2024-02-20	10-K	0001625278-24-000030
15	current assets	us-gaap:AssetsCurrent	\$244.7M	2025-12-31	2026-02-25	10-K	0001625278-26-000014
16	current liabilities	us-gaap:LiabilitiesCurrent	\$70.9M	2025-12-31	2026-02-25	10-K	0001625278-26-000014
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$188.1M	2025-12-31	2026-02-25	10-K	0001625278-26-000014

18	operating income	us-gaap:OperatingIncomeLoss	\$65.2M	2025-12-31	2026-02-25	10-K	0001625278-26-000014
19	book equity	us-gaap:StockholdersEquity	\$374.5M	2025-12-31	2026-02-25	10-K	0001625278-26-000014
20	liabilities	us-gaap:Liabilities	\$86.6M	2025-12-31	2026-02-25	10-K	0001625278-26-000014
21	operating income	us-gaap:OperatingIncomeLoss	\$3.6M	2023-12-31	2026-02-25	10-K	0001625278-26-000014
22	interest expense	us-gaap:InterestExpense	\$800,000	2023-12-31	2024-02-20	10-K	0001625278-24-000030
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.3M	2025-12-31	2026-02-25	10-K	0001625278-26-000014
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$71.8M	2024-12-31	2026-02-25	10-K	0001625278-26-000014
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$600,000	2024-12-31	2026-02-25	10-K	0001625278-26-000014
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$72.1M	2023-12-31	2026-02-25	10-K	0001625278-26-000014
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$700,000	2023-12-31	2026-02-25	10-K	0001625278-26-000014
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$25.0M	2022-12-31	2025-02-19	10-K	0001625278-25-000019
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.6M	2022-12-31	2025-02-19	10-K	0001625278-25-000019
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$46.4M	2025-12-31	2026-02-25	10-K	0001625278-26-000014
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$58.2M	2025-12-31	2026-02-25	10-K	0001625278-26-000014
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$19.5M	2025-12-31	2026-02-25	10-K	0001625278-26-000014
33	current assets	us-gaap:AssetsCurrent	\$196.7M	2024-12-31	2026-02-25	10-K	0001625278-26-000014
34	current liabilities	us-gaap:LiabilitiesCurrent	\$60.1M	2024-12-31	2026-02-25	10-K	0001625278-26-000014
35	assets	us-gaap:Assets	\$418.6M	2023-12-31	2025-02-19	10-K	0001625278-25-000019
36	assets	us-gaap:Assets	\$425.7M	2022-12-31	2024-02-20	10-K	0001625278-24-000030
37	shares outstanding	us-gaap:CommonStockSharesOutstanding	71,289,000	2025-12-31	2026-02-25	10-K	0001625278-26-000014
38	shares outstanding	us-gaap:CommonStockSharesOutstanding	74,108,000	2024-12-31	2026-02-25	10-K	0001625278-26-000014