

## Nutanix, Inc. (NTNX)

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001618732

|                                                  |                                                                                                                                                                                                                                                                               |
|--------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Nutanix, Inc.</b><br>NTNX; business equipment |                                                                                                                                                                                                                                                                               |
| <b>Grade</b>                                     | <div><div>C</div><div><div></div><div></div><div></div><div></div><div></div></div><div><div>A</div><div>B</div><div>C</div><div>D</div><div>E</div></div><div>middle fifth of 497 graded peers<br/>percentile 42.5; sampling error 2.2 points; lower is stronger</div></div> |
| <b>Rank</b>                                      | 212 of 497                                                                                                                                                                                                                                                                    |
| <b>Profitability</b>                             | <div>C<div><div></div><div></div><div></div><div></div><div></div></div>percentile 56.4</div>                                                                                                                                                                                 |
| <b>Solvency</b>                                  | <div>C<div><div></div><div></div><div></div><div></div><div></div></div>percentile 56.1</div>                                                                                                                                                                                 |
| <b>Growth and financing</b>                      | <div>B<div><div></div><div></div><div></div><div></div><div></div></div>percentile 25.6</div>                                                                                                                                                                                 |
| <b>Reliability</b>                               | 0.94 AUC<br>filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025                                                                                                                                                                               |
| <b>Peer failure rate</b>                         | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025                                                                                                                                                                                                         |
| <b>Size band</b>                                 | over \$2.67B assets<br>total assets \$5.1B                                                                                                                                                                                                                                    |
| <b>Standard universe</b>                         | inside<br>revenue above \$1M and assets above \$10M                                                                                                                                                                                                                           |
| <b>Warnings</b>                                  | none active<br>not computable: distress, fortress balance sheet                                                                                                                                                                                                               |
| <b>Inputs computable</b>                         | 9 of 14                                                                                                                                                                                                                                                                       |
| <b>Graded from</b>                               | filings received through Sep 18, 2026<br>21 days before the rescans; latest periodic filing 10-K received Sep 18, 2026                                                                                                                                                        |
| <b>Last close</b>                                | \$73.09<br>2026-10-08; market equity \$19.8B                                                                                                                                                                                                                                  |
| <b>Price used in grade</b>                       | None                                                                                                                                                                                                                                                                          |



**C, the tortoise**  
middle fifth of its sector; letters are fifths of the 497 graded peers

**Share price, twelve months to the rescans**  
*split-adjusted close; the letter is fixed at the rescans that set it*



Rescans on file: D from Sep 21, 2024, C/D from Jun 21, 2025, A from Oct 21, 2025

### Letter at every rescans

*Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only*



## Business, in the company's words

opening of Item 1 of the 10-K received Sep 18, 2026

Nutanix, Inc. ("we," "us," "our," or "Nutanix") is a hybrid cloud and AI platform company, offering organizations a unified infrastructure software platform to run applications, data, and AI anywhere. Our vision is to simplify the deployment and operation of hybrid computing infrastructure and AI factories to support the increasingly distributed landscape of apps and data, including agentic AI, while freeing organizations to modernize their infrastructure and focus on business goals.

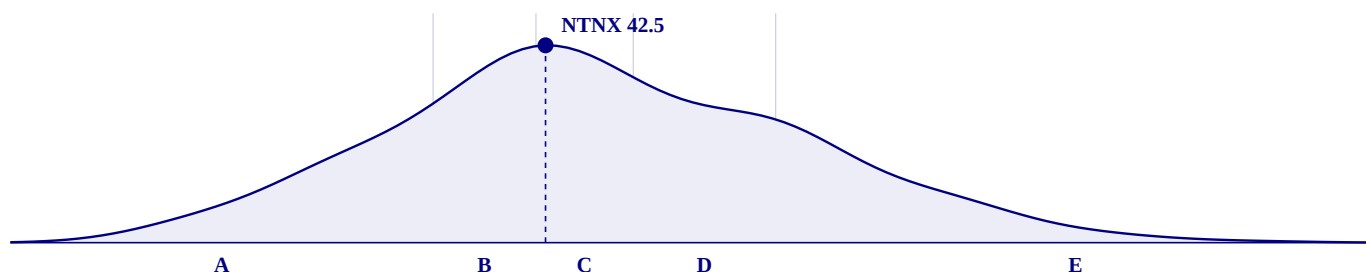
## The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

| Input                                               | Percentile, 0 to 100 | Value          | Peer median | Percentile | Peers | Period end                                                                                 |
|-----------------------------------------------------|----------------------|----------------|-------------|------------|-------|--------------------------------------------------------------------------------------------|
| <b>Profitability, sleeve percentile 56.4</b>        |                      |                |             |            |       |                                                                                            |
| Gross profitability                                 |                      | 48.8%          | 28.5%       | 17.4       | 558   | 2026-07-31                                                                                 |
| Return on invested capital                          |                      | not computable | 10.9%       |            |       | one or more required annual facts are missing                                              |
| Accruals ratio                                      |                      | 14.1%          | (7.4%)      | 95.3       | 621   | 2026-07-31                                                                                 |
| Gross margin stability, five years                  |                      | 2.8 pts        | 2.4 pts     | 56.5       | 429   | 2026-07-31                                                                                 |
| <b>Solvency, sleeve percentile 56.1</b>             |                      |                |             |            |       |                                                                                            |
| Twelve-month failure probability                    |                      | not computable | 0.05%       |            |       | latest liabilities, cash plus short-term investments, book equity, and shares are required |
| Altman Z double-prime                               |                      | (0.11)         | 2.18        | 58.1       | 566   | 2026-07-31                                                                                 |
| Net debt to EBITDA                                  |                      | not computable | 1.11x       |            |       | one or more required annual facts are missing                                              |
| Interest coverage                                   |                      | not computable | 3.77x       |            |       | one or more required annual facts are missing                                              |
| Current ratio                                       |                      | 1.80x          | 2.02x       | 54.1       | 666   | 2026-07-31                                                                                 |
| <b>Growth and financing, sleeve percentile 25.6</b> |                      |                |             |            |       |                                                                                            |
| Revenue growth, three-year compound                 |                      | 15.3%          | 6.4%        | 25.5       | 538   | 2026-07-31                                                                                 |
| Free cash flow growth, three-year compound          |                      | 59.5%          | 17.2%       | 15.4       | 268   | 2026-07-31                                                                                 |
| Reinvestment rate                                   |                      | not computable | 14.3%       |            |       | pretax income must exceed the validity floor and imply a 0%-100% tax rate                  |
| Asset growth, three years                           |                      | 26.2%          | 5.0%        | 11.4       | 563   | 2026-07-31                                                                                 |
| Net share issuance, one year                        |                      | 0.7%           | 0.5%        | 50.2       | 407   | 2026-08-31                                                                                 |

## Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

| Rank | Company                                       | Percentile | Letter | Warnings                  |
|------|-----------------------------------------------|------------|--------|---------------------------|
| 207  | Vertex, Inc. (VERX)                           | 41.5       | B/C    |                           |
| 208  | Mirion Technologies, Inc. (MIR)               | 41.7       | B/C    |                           |
| 209  | Itron, Inc. (ITRI)                            | 41.9       | B/C    |                           |
| 210  | Netscout Systems Inc. (NTCT)                  | 42.1       | B/C    |                           |
| 211  | Intelligent Protection Management Corp. (IPM) | 42.3       | C      | fortress<br>balance sheet |
| 212  | Nutanix, Inc. (NTNX) <                        | 42.5       | C      |                           |
| 213  | Freshworks Inc. (FRSH)                        | 42.7       | C      |                           |
| 214  | Everspin Technologies Inc. (MRAM)             | 42.9       | C      |                           |
| 215  | Clearfield, Inc. (CLFD)                       | 43.1       | C      | fortress<br>balance sheet |
| 216  | CCC Intelligent Solutions Holdings Inc. (CCC) | 43.3       | C      |                           |
| 217  | Navitas Semiconductor Corp. (NVTX)            | 43.5       | C      |                           |

## What the price implies

at the 2026-10-08 close; none enters the grade

| Measure                                                 | Value          | Peer median | Percentile |
|---------------------------------------------------------|----------------|-------------|------------|
| Twelve-month price change, skipping the latest month    | (7.8%)         | 2.2%        | 43         |
| Distance from 52-week high                              | (0.4%)         | (30.0%)     | 98         |
| EBIT to enterprise value                                | not computable | 1.5%        |            |
| Free cash flow yield                                    | 4.2%           | 2.7%        | 63         |
| Book value to price                                     | 0.04           | 0.23        | 11         |
| Sales to price                                          | 0.14           | 0.30        | 29         |
| Composite equity issuance, five years                   | not computable | 3.9%        |            |
| Relative strength against the sector, log excess return | (0.36)         | (0.26)      | 43         |

## Diagnostics

not in the grade

| Measure                                                   | Value                           |
|-----------------------------------------------------------|---------------------------------|
| <b>Piotroski F-score None of 9, period end 2026-07-31</b> |                                 |
| Return on assets above zero                               | pass                            |
| Operating cash flow above zero                            | pass                            |
| Return on assets improved                                 | pass                            |
| Operating cash flow exceeds net income                    | fail                            |
| Long-term leverage fell                                   | fail                            |
| Current ratio improved                                    | fail                            |
| No new shares issued                                      | fail                            |
| Gross margin improved                                     | fail                            |
| Asset turnover improved                                   | fail                            |
| <b>Cash, filings, liquidity</b>                           |                                 |
| Cash and equivalents                                      | \$777.3M                        |
| Operating cash flow, four quarters                        | \$916.7M                        |
| Months of runway                                          | not finite                      |
| Days since last periodic filing                           | 21 (10-K received Sep 18, 2026) |
| Median daily dollar volume, 63 sessions                   | \$151.3M                        |

## Sources

each row links to the filing index on sec.gov

| # | Concept             | XBRL tag                                                    | Value    | Period end | Received   | Form | Accession            |
|---|---------------------|-------------------------------------------------------------|----------|------------|------------|------|----------------------|
| 1 | gross profit        | us-gaap:GrossProfit                                         | \$2.5B   | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 2 | assets              | us-gaap:Assets                                              | \$5.1B   | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 3 | net income          | us-gaap:NetIncomeLoss                                       | \$1.5B   | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities          | \$916.7M | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 5 | assets              | us-gaap:Assets                                              | \$3.3B   | 2025-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 6 | revenue             | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax | \$2.9B   | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |

|    |                           |                                                                                              |             |            |            |      |                      |
|----|---------------------------|----------------------------------------------------------------------------------------------|-------------|------------|------------|------|----------------------|
| 7  | gross profit              | us-gaap:GrossProfit                                                                          | \$2.2B      | 2025-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 8  | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax                                  | \$2.5B      | 2025-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 9  | gross profit              | us-gaap:GrossProfit                                                                          | \$1.8B      | 2024-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 10 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax                                  | \$2.1B      | 2024-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 11 | gross profit              | us-gaap:GrossProfit                                                                          | \$1.5B      | 2023-07-31 | 2025-09-24 | 10-K | 0001193125-25-213801 |
| 12 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax                                  | \$1.9B      | 2023-07-31 | 2025-09-24 | 10-K | 0001193125-25-213801 |
| 13 | gross profit              | us-gaap:GrossProfit                                                                          | \$1.3B      | 2022-07-31 | 2024-09-19 | 10-K | 0000950170-24-108159 |
| 14 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax                                  | \$1.6B      | 2022-07-31 | 2024-09-19 | 10-K | 0000950170-24-108159 |
| 15 | current assets            | us-gaap:AssetsCurrent                                                                        | \$3.0B      | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 16 | current liabilities       | us-gaap:LiabilitiesCurrent                                                                   | \$1.7B      | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 17 | retained earnings         | us-gaap:RetainedEarningsAccumulatedDeficit                                                   | -\$3.7B     | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 18 | operating income          | us-gaap:OperatingIncomeLoss                                                                  | \$274.0M    | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 19 | book equity               | us-gaap:StockholdersEquity                                                                   | \$702.6M    | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 20 | liabilities               | us-gaap:Liabilities                                                                          | \$4.4B      | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 21 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                                           | \$76.0M     | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 22 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                                           | \$821.5M    | 2025-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 23 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                                           | \$71.3M     | 2025-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 24 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                                           | \$672.9M    | 2024-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 25 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                                           | \$75.3M     | 2024-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 26 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                                           | \$272.4M    | 2023-07-31 | 2025-09-24 | 10-K | 0001193125-25-213801 |
| 27 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                                           | \$65.4M     | 2023-07-31 | 2025-09-24 | 10-K | 0001193125-25-213801 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization                                                 | \$70.6M     | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 29 | pretax income             | us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems | \$317.1M    | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 30 | income tax                | us-gaap:IncomeTaxExpenseBenefit                                                              | -\$1.2B     | 2026-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 31 | current assets            | us-gaap:AssetsCurrent                                                                        | \$2.6B      | 2025-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 32 | current liabilities       | us-gaap:LiabilitiesCurrent                                                                   | \$1.4B      | 2025-07-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 33 | assets                    | us-gaap:Assets                                                                               | \$2.1B      | 2024-07-31 | 2025-09-24 | 10-K | 0001193125-25-213801 |
| 34 | assets                    | us-gaap:Assets                                                                               | \$2.5B      | 2023-07-31 | 2024-09-19 | 10-K | 0000950170-24-108159 |
| 35 | shares outstanding        | dei:EntityCommonStockSharesOutstanding                                                       | 270,570,179 | 2026-08-31 | 2026-09-18 | 10-K | 0001193125-26-394793 |
| 36 | shares outstanding        | dei:EntityCommonStockSharesOutstanding                                                       | 268,800,007 | 2025-08-31 | 2025-09-24 | 10-K | 0001193125-25-213801 |