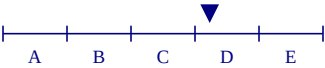


NU Skin Enterprises, Inc. (NUS)

NYSE; shops; SIC 5122, Wholesale-Drugs, Proprietaries & Druggists' Sundries; CIK 0001021561

NU Skin Enterprises, Inc.					
NUS; shops					
Grade	D	 fourth fifth of 258 graded peers percentile 64.6; sampling error 2.9 points; lower is stronger			
Rank	167 of 258				
Profitability	C/D	 percentile 62.0			
Solvency	C	 percentile 44.8			
Growth and financing	C/D	 percentile 59.4			
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025				
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025				
Size band	\$591M to \$2.67B assets total assets \$1.4B				
Standard universe	inside revenue above \$1M and assets above \$10M				
Warnings	distress; fortress balance sheet				
Inputs computable	11 of 14				
Graded from	filings received through Feb 13, 2026 238 days before the rescans; latest periodic filing 10-Q received Aug 10, 2026				
Last close	\$4.76 2026-10-08; market equity \$231.7M				
Price used in grade	None				



D, the sloth
fourth fifth of its sector; letters are fifths of the 258 graded peers

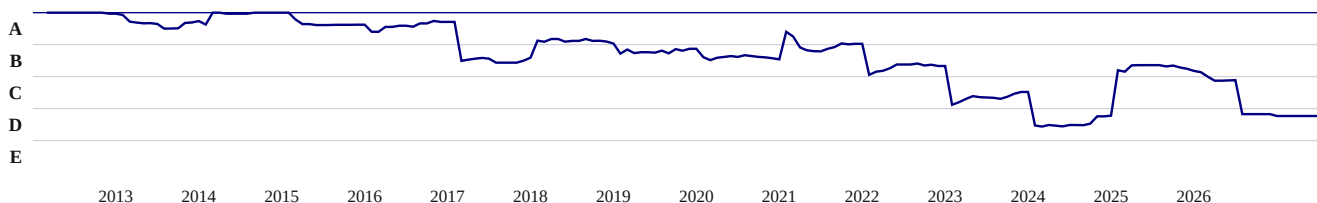
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Feb 21, 2024, B from Feb 21, 2025, B/C from Feb 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

and Item 7. Management's Discussion and Analysis of Financial Condition and Results of Operations. Challenges to the form of our network marketing system or to our business practices have harmed and could continue to harm our business. We have been, and may be in the future, subject to challenges and inquiries by government regulators regarding the form of our network marketing system. Legal and regulatory requirements concerning the direct selling industry generally do not include "bright line" rules and are inherently fact-based and subject to interpretation.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 62.0						
Gross profitability		73.4%	42.6%	14.9	242	2025-12-31
Return on invested capital		not computable	10.9%			latest aligned inputs end 2015-12-31; latest annual assets end 2025-12-31
Accruals ratio		5.6%	(4.9%)	97.2	287	2025-12-31
Gross margin stability, five years		2.4 pts	1.2 pts	73.9	219	2025-12-31
Solvency, sleeve percentile 44.8						
Twelve-month failure probability		2.24%	0.04%	100.0	20	2026-06-30
Altman Z double-prime		7.36	1.92	8.2	208	2025-12-31
Net debt to EBITDA		not computable	1.84x			latest aligned inputs end 2015-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	2.26x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		2.08x	1.37x	26.2	295	2025-12-31
Growth and financing, sleeve percentile 59.4						
Revenue growth, three-year compound		(12.6%)	1.5%	91.4	269	2025-12-31
Free cash flow growth, three-year compound		(2.1%)	5.6%	68.5	147	2025-12-31
Reinvestment rate		44.7%	7.3%	29.8	152	2025-12-31
Asset growth, three years		(8.3%)	3.4%	83.0	272	2025-12-31
Net share issuance, one year		(3.2%)	(0.6%)	24.3	211	2026-01-31

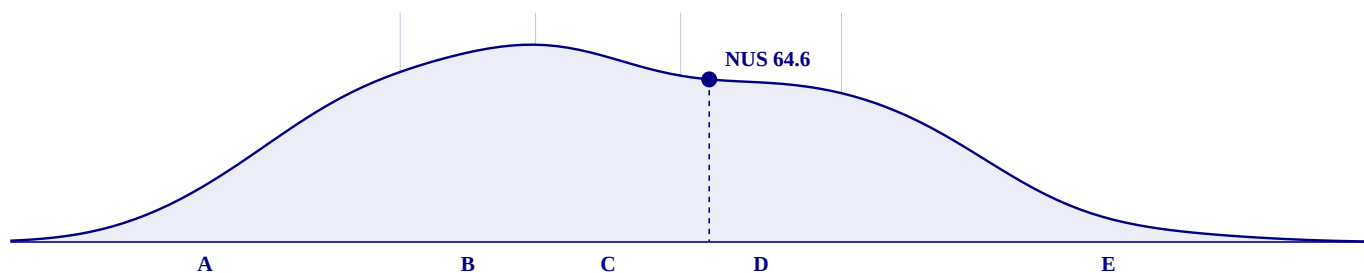
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Distress	CHS probability 2.240619%; universe top-decile threshold 1.068854%
Fortress balance sheet	cash minus debt is 35,455,000 USD; Altman Z is not used

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
162	CarParts.com, Inc. (PRTS)	62.6	C/D	
163	Asbury Automotive Group Inc. (ABG)	63.0	D	
164	Mcdonalds Corp. (MCD)	63.4	D	
165	1stdibs.com, Inc. (DIBS)	63.8	D	
166	Duluth Holdings Inc. (DLTH)	64.2	D	
167	NU Skin Enterprises, Inc. (NUS) <	64.6	D	distress, fortress balance sheet
168	A.K.A. Brands Holding Corp. (AKA)	65.0	D	
169	O Reilly Automotive Inc. (ORLY)	65.4	D	
170	AerSale Corp. (ASLE)	65.8	D	short runway, fortress balance sheet
171	World Kinect Corp. (WKC)	66.1	D	
172	Vince Holding Corp. (VNCE)	66.5	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(60.7%)	(0.1%)	4
Distance from 52-week high	(58.7%)	(24.1%)	12
EBIT to enterprise value	22.2%	5.3%	99
Free cash flow yield	19.8%	4.2%	94
Book value to price	2.34	0.36	95
Sales to price	6.40	1.75	88
Composite equity issuance, five years	(23.6%)	(16.7%)	32
Relative strength against the sector, log excess return	(0.91)	0.02	4

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$189.6M
Operating cash flow, four quarters	\$50.8M
Months of runway	not finite
Days since last periodic filing	60 (10-Q received Aug 10, 2026)
Median daily dollar volume, 63 sessions	\$2.4M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.0B	2025-12-31	2026-02-13	10-K	0001140361-26-005130
2	assets	us-gaap:Assets	\$1.4B	2025-12-31	2026-02-13	10-K	0001140361-26-005130
3	operating income	us-gaap:OperatingIncomeLoss	\$244.7M	2015-12-31	2018-02-16	10-K	0001021561-18-000008
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndIncomeLossFromEquityMethodInvestments	\$312.0M	2015-12-31	2015-02-11	10-K	0001021561-16-000100

5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$78.9M	2015-12-31	2018-02-16	10-K	0001021561-18-000008
6	total debt	us-gaap:LongTermDebt	\$253.9M	2015-12-31	2016-02-18	10-K	0001021561-16-000100
7	book equity	us-gaap:StockholdersEquity	\$825.6M	2015-12-31	2017-02-27	10-K	0001021561-17-000019
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$289.4M	2015-12-31	2019-02-14	10-K	0001140361-19-003087
9	total debt	us-gaap:LongTermDebt	\$252.8M	2014-12-31	2015-03-02	10-K	0001021561-15-000013
10	book equity	us-gaap:StockholdersEquity	\$942.4M	2014-12-31	2016-02-18	10-K	0001021561-16-000100
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$288.4M	2014-12-31	2018-02-16	10-K	0001021561-18-000008
12	net income	us-gaap:NetIncomeLoss	\$160.2M	2025-12-31	2026-02-13	10-K	0001140361-26-005130
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$80.3M	2025-12-31	2026-02-13	10-K	0001140361-26-005130
14	assets	us-gaap:Assets	\$1.5B	2024-12-31	2026-02-13	10-K	0001140361-26-005130
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.5B	2025-12-31	2026-02-13	10-K	0001140361-26-005130
16	gross profit	us-gaap:GrossProfit	\$1.2B	2024-12-31	2026-02-13	10-K	0001140361-26-005130
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2024-12-31	2026-02-13	10-K	0001140361-26-005130
18	gross profit	us-gaap:GrossProfit	\$1.4B	2023-12-31	2026-02-13	10-K	0001140361-26-005130
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.0B	2023-12-31	2026-02-13	10-K	0001140361-26-005130
20	gross profit	us-gaap:GrossProfit	\$1.6B	2022-12-31	2025-02-14	10-K	0001140361-25-004907
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.2B	2022-12-31	2025-02-14	10-K	0001140361-25-004907
22	gross profit	us-gaap:GrossProfit	\$2.0B	2021-12-31	2024-02-15	10-K	0001140361-24-008111
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.7B	2021-12-31	2024-02-15	10-K	0001140361-24-008111
24	current assets	us-gaap:AssetsCurrent	\$547.7M	2025-12-31	2026-02-13	10-K	0001140361-26-005130
25	current liabilities	us-gaap:LiabilitiesCurrent	\$263.7M	2025-12-31	2026-02-13	10-K	0001140361-26-005130
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$1.9B	2025-12-31	2026-02-13	10-K	0001140361-26-005130
27	operating income	us-gaap:OperatingIncomeLoss	\$65.8M	2025-12-31	2026-02-13	10-K	0001140361-26-005130
28	book equity	us-gaap:StockholdersEquity	\$805.2M	2025-12-31	2026-02-13	10-K	0001140361-26-005130
29	liabilities	us-gaap:Liabilities	\$600.1M	2025-12-31	2026-02-13	10-K	0001140361-26-005130
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$71.4M	2015-12-31	2018-02-16	10-K	0001021561-18-000008
31	operating income	us-gaap:OperatingIncomeLoss	\$48.3M	2023-12-31	2026-02-13	10-K	0001140361-26-005130
32	interest expense	us-gaap:InterestExpense	\$25.6M	2023-12-31	2024-02-15	10-K	0001140361-24-008111
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$34.3M	2025-12-31	2026-02-13	10-K	0001140361-26-005130
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$111.7M	2024-12-31	2026-02-13	10-K	0001140361-26-005130
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$41.6M	2024-12-31	2026-02-13	10-K	0001140361-26-005130
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$118.6M	2023-12-31	2026-02-13	10-K	0001140361-26-005130
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$58.5M	2023-12-31	2026-02-13	10-K	0001140361-26-005130
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$108.1M	2022-12-31	2025-02-14	10-K	0001140361-25-004907
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$59.1M	2022-12-31	2025-02-14	10-K	0001140361-25-004907
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$52.3M	2025-12-31	2026-02-13	10-K	0001140361-26-005130
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$196.2M	2025-12-31	2026-02-13	10-K	0001140361-26-005130
42	income tax	us-gaap:IncomeTaxExpenseBenefit	\$36.0M	2025-12-31	2026-02-13	10-K	0001140361-26-005130
43	current assets	us-gaap:AssetsCurrent	\$538.6M	2024-12-31	2026-02-13	10-K	0001140361-26-005130
44	current liabilities	us-gaap:LiabilitiesCurrent	\$296.6M	2024-12-31	2026-02-13	10-K	0001140361-26-005130
45	assets	us-gaap:Assets	\$1.8B	2023-12-31	2025-02-14	10-K	0001140361-25-004907
46	assets	us-gaap:Assets	\$1.8B	2022-12-31	2024-02-15	10-K	0001140361-24-008111
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	48,126,825	2026-01-31	2026-02-13	10-K	0001140361-26-005130
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	49,722,779	2025-01-31	2025-02-14	10-K	0001140361-25-004907