

Nvidia Corp. (NVDA)

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0001045810

Nvidia Corp. NVDA; business equipment	
Grade	A A B C D E strongest fifth of 497 graded peers percentile 3.0; sampling error 2.2 points; lower is stronger
Rank	16 of 497
Profitability	C percentile 45.3
Solvency	A percentile 14.5
Growth and financing	A percentile 17.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$206.8B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 25, 2026 226 days before the rescans; latest periodic filing 10-Q received Aug 26, 2026
Last close	\$230.70 2026-10-08; market equity \$5.6T
Price used in grade	None



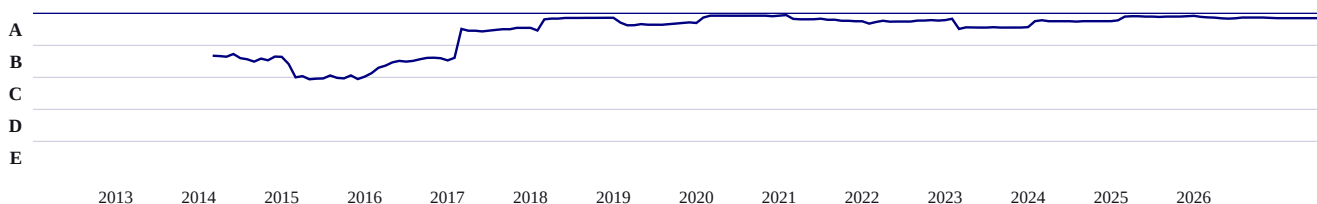
A, the bull
strongest fifth of its sector;
letters are fifths of the 497 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it


Rescans on file: B from Mar 21, 2014, B/C from Mar 21, 2015, B from Mar 21,

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

NVIDIA pioneered accelerated computing to help solve the most challenging computational problems. NVIDIA is now a data center scale AI infrastructure company reshaping all industries. Our technology stack includes the foundational NVIDIA CUDA development platform that runs on all NVIDIA GPUs, as well as hundreds of domain-specific software libraries, frameworks, algorithms, software development kits, or SDKs, and application programming interfaces, or APIs.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 45.3						
Gross profitability		74.2%	28.5%	4.7	558	2026-01-25
Return on invested capital		94.5%	10.9%	2.2	136	2026-01-25
Accruals ratio		10.9%	(7.4%)	94.5	621	2026-01-25
Gross margin stability, five years		6.5 pts	2.4 pts	79.7	429	2026-01-25
Solvency, sleeve percentile 14.5						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		12.85	2.18	4.4	566	2026-01-25
Net debt to EBITDA		(0.02x)	1.11x	15.8	147	2026-01-25
Interest coverage		not computable	3.77x			latest aligned inputs end 2024-01-28; latest annual assets end 2026-01-25
Current ratio		3.91x	2.02x	23.3	666	2026-01-25
Growth and financing, sleeve percentile 17.3						
Revenue growth, three-year compound		100.0%	6.4%	1.5	538	2026-01-25
Free cash flow growth, three-year compound		193.9%	17.2%	1.5	268	2026-01-25
Reinvestment rate		31.2%	14.3%	44.0	226	2026-01-25
Asset growth, three years		71.2%	5.0%	4.1	563	2026-01-25
Net share issuance, one year		(0.4%)	0.5%	35.5	407	2026-02-20

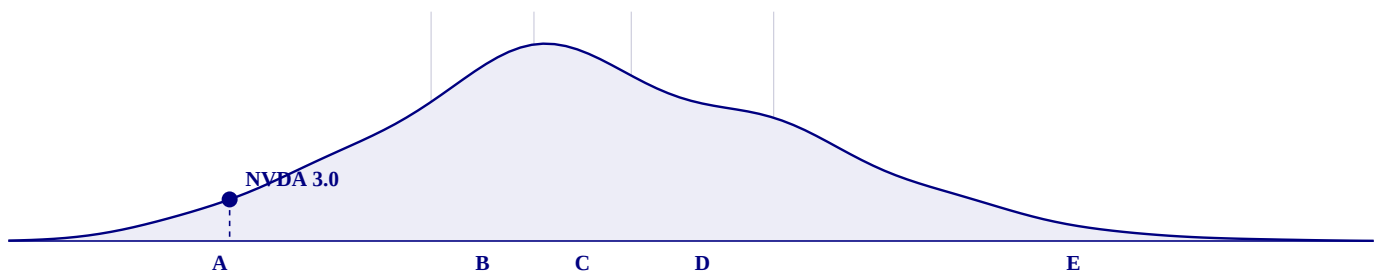
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 2,137,000,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
11	BK Technologies Corp. (BKTI)	2.0	A	fortress balance sheet
12	Innodata Inc. (INOD)	2.2	A	fortress balance sheet

13	Palantir Technologies Inc. (PLTR)	2.4	A
14	Duolingo, Inc. (DUOL)	2.6	A
15	Toast, Inc. (TOST)	2.8	A
16	Nvidia Corp. (NVDA) <	3.0	A fortress balance sheet
17	Gitlab Inc. (GTLB)	3.2	A late filer
18	Arista Networks, Inc. (ANET)	3.4	A
19	Five9, Inc. (FIVN)	3.6	A
20	Optex Systems Holdings Inc. (OPXS)	3.8	A
21	Agilysys Inc. (AGYS)	4.0	A

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	18.3%	2.2%	64
Distance from 52-week high	(3.7%)	(30.0%)	91
EBIT to enterprise value	2.3%	1.5%	58
Free cash flow yield	1.7%	2.7%	39
Book value to price	0.04	0.23	12
Sales to price	0.04	0.30	7
Composite equity issuance, five years	(3.2%)	3.9%	37
Relative strength against the sector, log excess return	(0.11)	(0.26)	64

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2026-01-25	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$22.4B
Operating cash flow, four quarters	\$134.4B
Months of runway	not finite
Days since last periodic filing	44 (10-Q received Aug 26, 2026)
Median daily dollar volume, 63 sessions	\$25.3B

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$153.5B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
2	assets	us-gaap:Assets	\$206.8B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
3	operating income	us-gaap:OperatingIncomeLoss	\$130.4B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$144.4B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$21.4B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
6	total debt	us-gaap:LongTermDebt	\$8.5B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
7	book equity	us-gaap:StockholdersEquity	\$157.3B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$10.6B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
9	total debt	us-gaap:LongTermDebt	\$8.5B	2025-01-26	2026-02-25	10-K	0001045810-26-000021
10	book equity	us-gaap:StockholdersEquity	\$79.3B	2025-01-26	2026-02-25	10-K	0001045810-26-000021
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$8.6B	2025-01-26	2026-02-25	10-K	0001045810-26-000021

12	net income	us-gaap:NetIncomeLoss	\$120.1B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$102.7B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
14	assets	us-gaap:Assets	\$111.6B	2025-01-26	2026-02-25	10-K	0001045810-26-000021
15	revenue	us-gaap:Revenues	\$215.9B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
16	gross profit	us-gaap:GrossProfit	\$97.9B	2025-01-26	2026-02-25	10-K	0001045810-26-000021
17	revenue	us-gaap:Revenues	\$130.5B	2025-01-26	2026-02-25	10-K	0001045810-26-000021
18	gross profit	us-gaap:GrossProfit	\$44.3B	2024-01-28	2026-02-25	10-K	0001045810-26-000021
19	revenue	us-gaap:Revenues	\$60.9B	2024-01-28	2026-02-25	10-K	0001045810-26-000021
20	gross profit	us-gaap:GrossProfit	\$15.4B	2023-01-29	2025-02-26	10-K	0001045810-25-000023
21	revenue	us-gaap:Revenues	\$27.0B	2023-01-29	2025-02-26	10-K	0001045810-25-000023
22	gross profit	us-gaap:GrossProfit	\$17.5B	2022-01-30	2024-02-21	10-K	0001045810-24-000029
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$26.9B	2022-01-30	2022-03-18	10-K	0001045810-22-000036
24	current assets	us-gaap:AssetsCurrent	\$125.6B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
25	current liabilities	us-gaap:LiabilitiesCurrent	\$32.2B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$147.0B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
27	liabilities	us-gaap:Liabilities	\$49.5B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$2.8B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
29	operating income	us-gaap:OperatingIncomeLoss	\$33.0B	2024-01-28	2026-02-25	10-K	0001045810-26-000021
30	interest expense	us-gaap:InterestExpense	\$257.0M	2024-01-28	2024-02-21	10-K	0001045810-24-000029
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$6.0B	2026-01-25	2026-02-25	10-K	0001045810-26-000021
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$64.1B	2025-01-26	2026-02-25	10-K	0001045810-26-000021
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$3.2B	2025-01-26	2026-02-25	10-K	0001045810-26-000021
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$28.1B	2024-01-28	2026-02-25	10-K	0001045810-26-000021
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.1B	2024-01-28	2026-02-25	10-K	0001045810-26-000021
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$5.6B	2023-01-29	2025-02-26	10-K	0001045810-25-000023
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.8B	2023-01-29	2025-02-26	10-K	0001045810-25-000023
38	current assets	us-gaap:AssetsCurrent	\$80.1B	2025-01-26	2026-02-25	10-K	0001045810-26-000021
39	current liabilities	us-gaap:LiabilitiesCurrent	\$18.0B	2025-01-26	2026-02-25	10-K	0001045810-26-000021
40	assets	us-gaap:Assets	\$65.7B	2024-01-28	2025-02-26	10-K	0001045810-25-000023
41	assets	us-gaap:Assets	\$41.2B	2023-01-29	2024-02-21	10-K	0001045810-24-000029
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	24,300,000,000	2026-02-20	2026-02-25	10-K	0001045810-26-000021
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	24,400,000,000	2025-02-21	2025-02-26	10-K	0001045810-25-000023