

nVent Electric plc (NVT)

NYSE; manufacturing; SIC 3550, Special Industry Machinery (No Metalworking Machinery); CIK 0001720635

nVent Electric plc NVT; manufacturing	
Grade	C A B C D E middle fifth of 255 graded peers percentile 55.9; sampling error 3.0 points; lower is stronger
Rank	143 of 255
Profitability	C/D percentile 57.4
Solvency	C/D percentile 57.5
Growth and financing	B percentile 36.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$6.9B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: short runway, distress
Inputs computable	10 of 14
Graded from	filings received through Feb 17, 2026 234 days before the rescans; latest periodic filing 10-Q received Jul 31, 2026
Last close	\$164.23 2026-10-08; market equity \$26.6B
Price used in grade	None



C, the tortoise
middle fifth of its sector; letters are fifths of the 255 graded peers

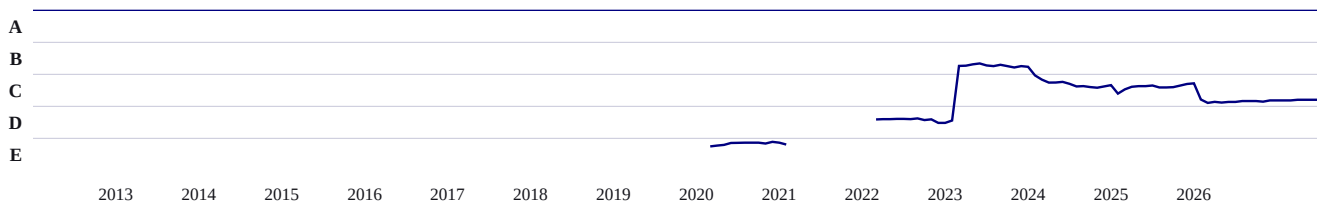
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Mar 21, 2026, C from Aug 21, 2026, C/D from Sep 2

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 17, 2026

nVent is a leading global provider of electrical connection and protection solutions. We believe our inventive electrical solutions enable safer systems and ensure a more secure world. We connect and protect some of the world's most critical electrical systems to make them safer, more efficient and resilient. We design, manufacture, market, install and service high performance products and solutions that connect and protect mission critical equipment, buildings and essential processes.

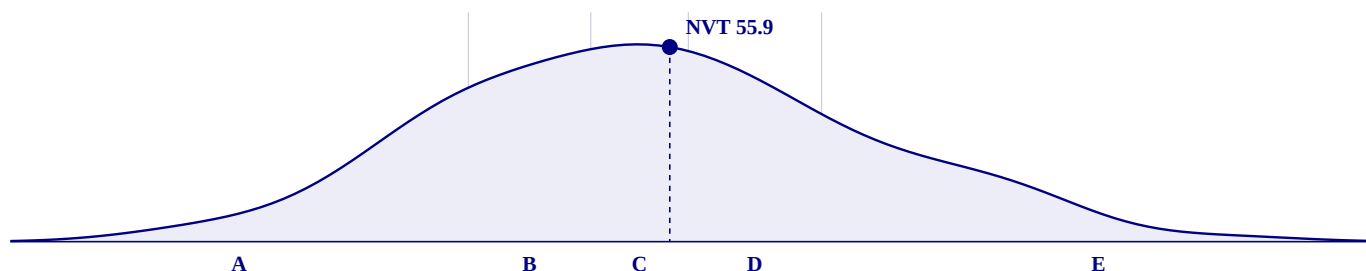
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 57.4						
Gross profitability		21.4%	21.9%	49.3	275	2025-12-31
Return on invested capital		not computable	9.7%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		3.6%	(3.6%)	89.3	308	2025-12-31
Gross margin stability, five years		1.7 pts	2.1 pts	33.8	229	2025-12-31
Solvency, sleeve percentile 57.5						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		3.27	3.66	47.3	244	2025-12-31
Net debt to EBITDA		not computable	1.78x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	5.09x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.63x	2.25x	67.6	325	2025-12-31
Growth and financing, sleeve percentile 36.6						
Revenue growth, three-year compound		19.3%	2.1%	7.8	269	2025-12-31
Free cash flow growth, three-year compound		1.6%	13.9%	74.6	139	2025-12-31
Reinvestment rate		16.9%	26.4%	55.1	139	2025-12-31
Asset growth, three years		11.8%	4.4%	21.6	279	2025-12-31
Net share issuance, one year		(2.0%)	0.01%	24.0	243	2025-12-31

Among 255 peers

manufacturing; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
138	Owens Corning (OC)	53.9	C	
139	Greenland Technologies Holding Corp. (GTEC)	54.3	C	dilution, fortress balance sheet
140	Hayward Holdings, Inc. (HAYW)	54.7	C	
141	Dover Corp. (DOV)	55.1	C	
142	Timken Co. (TKR)	55.5	C	
143	nVent Electric plc (NVT) <	55.9	C	
144	Pentair plc (PNR)	56.3	C	
145	Trio-Tech International (TRT)	56.7	C	fortress balance sheet
146	Northern Technologies International Corp. (NTIC)	57.1	C/D	
147	Kaiser Aluminum Corp. (KALU)	57.5	C/D	fortress balance sheet
148	RBC Bearings Inc. (RBC)	57.9	C/D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	53.9%	13.7%	79
Distance from 52-week high	(10.9%)	(24.3%)	83
EBIT to enterprise value	2.2%	4.1%	32
Free cash flow yield	1.4%	3.4%	30
Book value to price	0.15	0.34	19
Sales to price	0.15	0.54	9
Composite equity issuance, five years	(12.5%)	(9.5%)	38
Relative strength against the sector, log excess return	0.30	(0.00)	79

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	70 (10-Q received Jul 31, 2026)
Median daily dollar volume, 63 sessions	\$287.7M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.5B	2025-12-31	2026-02-17	10-K	0001628280-26-008608
2	assets	us-gaap:Assets	\$6.9B	2025-12-31	2026-02-17	10-K	0001628280-26-008608
3	operating income	us-gaap:OperatingIncomeLoss	\$462.7M	2023-12-31	2026-02-17	10-K	0001628280-26-008608
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$375.3M	2023-12-31	2026-02-17	10-K	0001628280-26-008608

5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$84.4M	2023-12-31	2026-02-17	10-K	0001628280-26-008608
6	total debt	us-gaap:LongTermDebt	\$1.8B	2023-12-31	2025-02-18	10-K	0001720635-25-000018
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterest	\$3.4B	2023-12-31	2026-02-17	10-K	0001628280-26-008608
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$185.1M	2023-12-31	2024-02-20	10-K	0001720635-24-000012
9	total debt	us-gaap:LongTermDebt	\$1.1B	2022-12-31	2024-02-20	10-K	0001720635-24-000012
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterest	\$2.7B	2022-12-31	2026-02-17	10-K	0001628280-26-008608
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$297.5M	2022-12-31	2024-02-20	10-K	0001720635-24-000012
12	net income	us-gaap:NetIncomeLoss	\$710.2M	2025-12-31	2026-02-17	10-K	0001628280-26-008608
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$465.2M	2025-12-31	2026-02-17	10-K	0001628280-26-008608
14	assets	us-gaap:Assets	\$6.7B	2024-12-31	2026-02-17	10-K	0001628280-26-008608
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.9B	2025-12-31	2026-02-17	10-K	0001628280-26-008608
16	gross profit	us-gaap:GrossProfit	\$1.2B	2024-12-31	2026-02-17	10-K	0001628280-26-008608
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.0B	2024-12-31	2026-02-17	10-K	0001628280-26-008608
18	gross profit	us-gaap:GrossProfit	\$1.1B	2023-12-31	2026-02-17	10-K	0001628280-26-008608
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.7B	2023-12-31	2026-02-17	10-K	0001628280-26-008608
20	gross profit	us-gaap:GrossProfit	\$822.9M	2022-12-31	2025-02-18	10-K	0001720635-25-000018
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.3B	2022-12-31	2025-02-18	10-K	0001720635-25-000018
22	gross profit	us-gaap:GrossProfit	\$941.9M	2021-12-31	2024-02-20	10-K	0001720635-24-000012
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.5B	2021-12-31	2024-02-20	10-K	0001720635-24-000012
24	current assets	us-gaap:AssetsCurrent	\$1.6B	2025-12-31	2026-02-17	10-K	0001628280-26-008608
25	current liabilities	us-gaap:LiabilitiesCurrent	\$1.0B	2025-12-31	2026-02-17	10-K	0001628280-26-008608
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$1.7B	2025-12-31	2026-02-17	10-K	0001628280-26-008608
27	operating income	us-gaap:OperatingIncomeLoss	\$616.8M	2025-12-31	2026-02-17	10-K	0001628280-26-008608
28	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterest	\$3.4B	2025-12-31	2026-02-17	10-K	0001628280-26-008608
29	liabilities	us-gaap:Liabilities	\$3.1B	2025-12-31	2026-02-17	10-K	0001628280-26-008608
30	depreciation amortization	us-gaap:Depreciation	\$43.7M	2023-12-31	2026-02-17	10-K	0001628280-26-008608
31	interest expense	us-gaap:InterestExpense	\$79.4M	2023-12-31	2024-02-20	10-K	0001720635-24-000012
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$93.3M	2025-12-31	2026-02-17	10-K	0001628280-26-008608
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$643.1M	2024-12-31	2026-02-17	10-K	0001628280-26-008608
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$74.0M	2024-12-31	2026-02-17	10-K	0001628280-26-008608
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$528.1M	2023-12-31	2026-02-17	10-K	0001628280-26-008608
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$65.6M	2023-12-31	2026-02-17	10-K	0001628280-26-008608
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$394.6M	2022-12-31	2025-02-18	10-K	0001720635-25-000018
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$40.5M	2022-12-31	2025-02-18	10-K	0001720635-25-000018
39	depreciation amortization	us-gaap:Depreciation	\$60.7M	2025-12-31	2026-02-17	10-K	0001628280-26-008608
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$550.0M	2025-12-31	2026-02-17	10-K	0001628280-26-008608
41	income tax	us-gaap:IncomeTaxExpenseBenefit	\$121.5M	2025-12-31	2026-02-17	10-K	0001628280-26-008608
42	current assets	us-gaap:AssetsCurrent	\$1.4B	2024-12-31	2026-02-17	10-K	0001628280-26-008608
43	current liabilities	us-gaap:LiabilitiesCurrent	\$801.6M	2024-12-31	2026-02-17	10-K	0001628280-26-008608
44	assets	us-gaap:Assets	\$6.2B	2023-12-31	2025-02-18	10-K	0001720635-25-000018
45	assets	us-gaap:Assets	\$4.9B	2022-12-31	2024-02-20	10-K	0001720635-24-000012
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	161,729,472	2025-12-31	2026-02-17	10-K	0001628280-26-008608
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	165,022,146	2024-12-31	2025-02-18	10-K	0001720635-25-000018