

Navitas Semiconductor Corp. (NVTs)

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0001821769

Navitas Semiconductor Corp.

NVTS; business equipment

Grade	C A B C D E middle fifth of 497 graded peers percentile 43.5; sampling error 2.2 points; lower is stronger		
Rank	217 of 497		
Profitability	D		percentile 62.5
Solvency	A		percentile 17.0
Growth and financing	C/D		percentile 59.4
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025		
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025		
Size band	\$120M to \$591M assets total assets \$500.5M		
Standard universe	inside revenue above \$1M and assets above \$10M		
Warnings	none active not computable: distress, fortress balance sheet		
Inputs computable	8 of 14		
Graded from	filings received through Feb 27, 2026 224 days before the rescans; latest periodic filing 10-Q received Jul 27, 2026		
Last close	\$10.93 2026-10-08; market equity \$2.0B		
Price used in grade	None		



C, the tortoise

middle fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B/C from May 21, 2025, B from Aug 21, 2025, B/C from Feb 21, 2025

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

Navitas Semiconductor Corporation ("we," us," "Navitas" or the "Company") designs, develops and markets next-generation power semiconductors including gallium nitride (GaN) power integrated circuits (ICs), high-voltage silicon carbide (SiC) devices and associated high-speed silicon system controllers, and digital isolators used in power conversion and charging. We focus on high-power markets including artificial intelligence ("AI") data centers, energy and grid infrastructure, performance computing and

industrial electrification. Our products are engineered to deliver superior efficiency, performance, power density, and sustainability compared to legacy, silicon-based technologies.

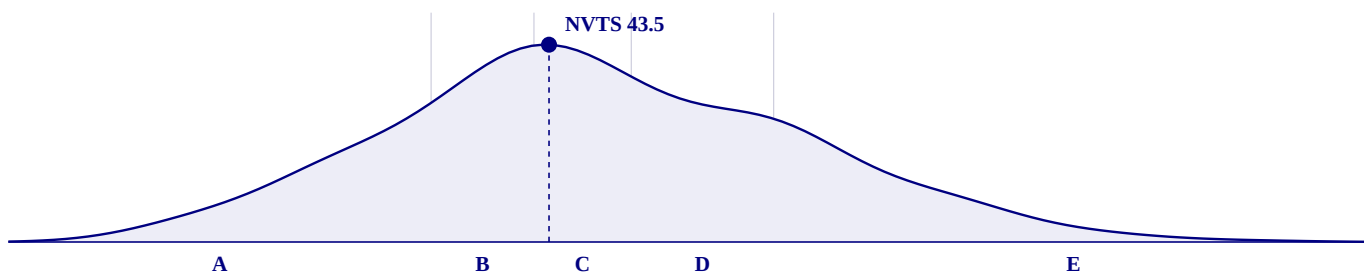
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 62.5						
Gross profitability		2.8%	28.5%	89.6	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(16.6%)	(7.4%)	23.9	621	2025-12-31
Gross margin stability, five years		5.3 pts	2.4 pts	74.1	429	2025-12-31
Solvency, sleeve percentile 17.0						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		6.21	2.18	17.7	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		4.99x	2.02x	16.4	666	2025-12-31
Growth and financing, sleeve percentile 59.4						
Revenue growth, three-year compound		6.6%	6.4%	49.5	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	14.3%			
Asset growth, three years		5.6%	5.0%	45.4	563	2025-12-31
Net share issuance, one year		16.6%	0.5%	83.3	407	2023-12-31

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
212	Nutanix, Inc. (NTNX)	42.5	C	
213	Freshworks Inc. (FRSH)	42.7	C	
214	Everspin Technologies Inc. (MRAM)	42.9	C	
215	Clearfield, Inc. (CLFD)	43.1	C	fortress balance sheet
216	CCC Intelligent Solutions Holdings Inc. (CCC)	43.3	C	
217	Navitas Semiconductor Corp. (NVTS) <	43.5	C	
218	Playtika Holding Corp. (PLTK)	43.8	C	
219	Asana, Inc. (ASAN)	44.0	C	
220	Seagate Technology Holdings plc (STX)	44.2	C	
221	OneSpan Inc. (OSPN)	44.4	C	
222	Western Digital Corp. (WDC)	44.6	C	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	60.5%	2.2%	83
Distance from 52-week high	(65.6%)	(30.0%)	15
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	(2.2%)	2.7%	20
Book value to price	0.40	0.23	66
Sales to price	0.02	0.30	3
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	0.19	(0.26)	83

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$557.4M
Operating cash flow, four quarters	-\$66.5M
Months of runway	100.6
Days since last periodic filing	74 (10-Q received Jul 27, 2026)

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$45.9M	2025-12-31	2026-02-27	10-K	0001821769-26-000007
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$31.7M	2025-12-31	2026-02-27	10-K	0001821769-26-000007
3	assets	us-gaap:Assets	\$500.5M	2025-12-31	2026-02-27	10-K	0001821769-26-000007
4	net income	us-gaap:ProfitLoss	-\$117.0M	2025-12-31	2026-02-27	10-K	0001821769-26-000007
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$42.9M	2025-12-31	2026-02-27	10-K	0001821769-26-000007
6	assets	us-gaap:Assets	\$390.0M	2024-12-31	2026-02-27	10-K	0001821769-26-000007
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$83.3M	2024-12-31	2026-02-27	10-K	0001821769-26-000007
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$55.0M	2024-12-31	2026-02-27	10-K	0001821769-26-000007
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$79.5M	2023-12-31	2025-03-19	10-K	0001821769-25-000021
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$48.4M	2023-12-31	2025-03-19	10-K	0001821769-25-000021
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$37.9M	2022-12-31	2024-07-23	10-K/A	0001821769-24-000088
12	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$26.0M	2022-12-31	2024-07-23	10-K/A	0001821769-24-000088
13	gross profit	us-gaap:GrossProfit	\$10.7M	2021-12-31	2022-03-31	10-K	0001628280-22-008077
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$23.7M	2021-12-31	2023-04-03	10-K	0001821769-23-000049
15	current assets	us-gaap:AssetsCurrent	\$259.9M	2025-12-31	2026-02-27	10-K	0001821769-26-000007
16	current liabilities	us-gaap:LiabilitiesCurrent	\$52.1M	2025-12-31	2026-02-27	10-K	0001821769-26-000007
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$501.7M	2025-12-31	2026-02-27	10-K	0001821769-26-000007
18	operating income	us-gaap:OperatingIncomeLoss	-\$107.8M	2025-12-31	2026-02-27	10-K	0001821769-26-000007
19	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterests	\$14.7M	2025-12-31	2026-02-27	10-K	0001821769-26-000007
20	liabilities	us-gaap:Liabilities	\$56.8M	2025-12-31	2026-02-27	10-K	0001821769-26-000007
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.5M	2025-12-31	2026-02-27	10-K	0001821769-26-000007
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$58.8M	2024-12-31	2026-02-27	10-K	0001821769-26-000007
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$6.8M	2024-12-31	2026-02-27	10-K	0001821769-26-000007
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$41.4M	2023-12-31	2025-03-19	10-K	0001821769-25-000021
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.8M	2023-12-31	2025-03-19	10-K	0001821769-25-000021
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$44.5M	2022-12-31	2024-07-23	10-K/A	0001821769-24-000088
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.6M	2022-12-31	2024-07-23	10-K/A	0001821769-24-000088
28	depreciation amortization	us-gaap:Depreciation	\$3.5M	2025-12-31	2026-02-27	10-K	0001821769-26-000007
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$116.9M	2025-12-31	2026-02-27	10-K	0001821769-26-000007
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$50,000	2025-12-31	2026-02-27	10-K	0001821769-26-000007
31	current assets	us-gaap:AssetsCurrent	\$121.8M	2024-12-31	2026-02-27	10-K	0001821769-26-000007
32	current liabilities	us-gaap:LiabilitiesCurrent	\$21.1M	2024-12-31	2026-02-27	10-K	0001821769-26-000007
33	assets	us-gaap:Assets	\$485.5M	2023-12-31	2025-03-19	10-K	0001821769-25-000021
34	assets	us-gaap:Assets	\$425.3M	2022-12-31	2024-07-23	10-K/A	0001821769-24-000088
35	shares outstanding	us-gaap:CommonStockSharesOutstanding	179,196,418	2023-12-31	2024-07-23	10-K/A	0001821769-24-000088
36	shares outstanding	us-gaap:CommonStockSharesOutstanding	153,628,838	2022-12-31	2024-07-23	10-K/A	0001821769-24-000088