

Nextdoor Holdings, Inc. (NXDR)

NYSE; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001846069

Nextdoor Holdings, Inc. NXDR; business equipment	
Grade	A A B C D E strongest fifth of 497 graded peers percentile 15.5; sampling error 2.2 points; lower is stronger
Rank	78 of 497
Profitability	B percentile 29.4
Solvency	A percentile 9.8
Growth and financing	D percentile 66.9
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$486.8M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Feb 18, 2026 233 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	\$2.52 2026-10-08; market equity \$965.1M
Price used in grade	None



A, the bull

strongest fifth of its sector;
letters are fifths of the 497
graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A from Feb 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A	
B	
C	
D	
E	
	20132014201520162017201820192020202120222023202420252026

Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

Nextdoor is the essential neighborhood network connecting over 105 million Verified Neighbors1 to the people, places, and information that matter most in their local communities. Operating in over 350,000 neighborhoods across 11 countries, Nextdoor fosters trusted, real-world utility through locally relevant content and services, including news, real-time safety alerts, neighbor recommendations, for sale and free listings, and events. This focus on practical local value drives genuine, high-intent local

engagement and supports a diverse ecosystem of neighbors and partners seeking to connect with neighbors.

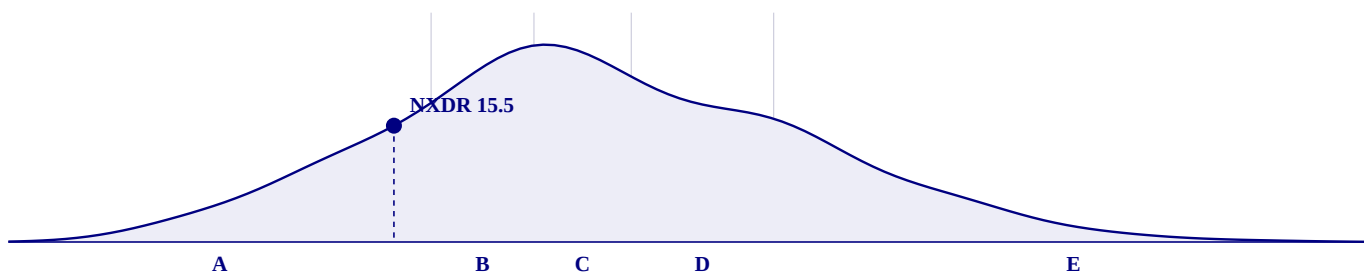
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 29.4						
Gross profitability		44.5%	28.5%	20.8	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(12.1%)	(7.4%)	35.0	621	2025-12-31
Gross margin stability, five years		1.5 pts	2.4 pts	32.5	429	2025-12-31
Solvency, sleeve percentile 9.8						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		6.62	2.18	15.9	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		14.03x	2.02x	3.6	666	2025-12-31
Growth and financing, sleeve percentile 66.9						
Revenue growth, three-year compound		6.6%	6.4%	49.2	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	14.3%			
Asset growth, three years		(11.4%)	5.0%	84.7	563	2025-12-31
Net share issuance, one year		not computable	0.5%			two annual share counts are required; found 1

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
73	Lattice Semiconductor Corp. (LSCC)	14.5	A	
74	Sitime Corp. (SITM)	14.7	A	
75	Upwork, Inc. (UPWK)	14.9	A	
76	Onto Innovation Inc. (ONTO)	15.1	A	fortress
				balance sheet
77	Zoom Communications, Inc. (ZM)	15.3	A	
78	Nextdoor Holdings, Inc. (NXDR) <	15.5	A	
79	Procore Technologies, Inc. (PCOR)	15.7	A	
80	Ibex Ltd. (IBEX)	15.9	A	fortress
				balance sheet
81	Manhattan Associates Inc. (MANH)	16.1	A	
82	Sprout Social, Inc. (SPT)	16.3	A	fortress
				balance sheet
83	Viant Technology Inc. (DSP)	16.5	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	7.7%	2.2%	55
Distance from 52-week high	(9.4%)	(30.0%)	80
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	0.6%	2.7%	29
Book value to price	0.43	0.23	69
Sales to price	0.27	0.30	47
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.21)	(0.26)	55

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$63.6M
Operating cash flow, four quarters	\$12.8M
Months of runway	not finite

Days since last periodic filing

66 (10-Q received Aug 4, 2026)

Median daily dollar volume, 63 sessions

\$4.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$257.6M	2025-12-31	2026-02-18	10-K	0001846069-26-000023
2	cost of revenue	us-gaap:CostOfRevenue	\$41.0M	2025-12-31	2026-02-18	10-K	0001846069-26-000023
3	assets	us-gaap:Assets	\$486.8M	2025-12-31	2026-02-18	10-K	0001846069-26-000023
4	net income	us-gaap:NetIncomeLoss	-\$54.2M	2025-12-31	2026-02-18	10-K	0001846069-26-000023
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$6.5M	2025-12-31	2026-02-18	10-K	0001846069-26-000023
6	assets	us-gaap:Assets	\$514.0M	2024-12-31	2026-02-18	10-K	0001846069-26-000023
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$247.3M	2024-12-31	2026-02-18	10-K	0001846069-26-000023
8	cost of revenue	us-gaap:CostOfRevenue	\$41.9M	2024-12-31	2026-02-18	10-K	0001846069-26-000023
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$218.3M	2023-12-31	2026-02-18	10-K	0001846069-26-000023
10	cost of revenue	us-gaap:CostOfRevenue	\$41.6M	2023-12-31	2026-02-18	10-K	0001846069-26-000023
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$212.8M	2022-12-31	2025-02-27	10-K	0001846069-25-000017
12	cost of revenue	us-gaap:CostOfRevenue	\$39.0M	2022-12-31	2025-02-27	10-K	0001846069-25-000017
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$192.2M	2021-12-31	2024-02-27	10-K	0001846069-24-000047
14	cost of revenue	us-gaap:CostOfRevenue	\$28.8M	2021-12-31	2024-02-27	10-K	0001846069-24-000047
15	current assets	us-gaap:AssetsCurrent	\$448.2M	2025-12-31	2026-02-18	10-K	0001846069-26-000023
16	current liabilities	us-gaap:LiabilitiesCurrent	\$31.9M	2025-12-31	2026-02-18	10-K	0001846069-26-000023
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$918.3M	2025-12-31	2026-02-18	10-K	0001846069-26-000023
18	operating income	us-gaap:OperatingIncomeLoss	-\$71.9M	2025-12-31	2026-02-18	10-K	0001846069-26-000023
19	book equity	us-gaap:StockholdersEquity	\$431.3M	2025-12-31	2026-02-18	10-K	0001846069-26-000023
20	liabilities	us-gaap:Liabilities	\$55.5M	2025-12-31	2026-02-18	10-K	0001846069-26-000023
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$580,000	2025-12-31	2026-02-18	10-K	0001846069-26-000023
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$20.2M	2024-12-31	2026-02-18	10-K	0001846069-26-000023
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$404,000	2024-12-31	2026-02-18	10-K	0001846069-26-000023
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$59.3M	2023-12-31	2026-02-18	10-K	0001846069-26-000023
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$267,000	2023-12-31	2026-02-18	10-K	0001846069-26-000023
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$60.5M	2022-12-31	2025-02-27	10-K	0001846069-25-000017
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.2M	2022-12-31	2025-02-27	10-K	0001846069-25-000017
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.9M	2025-12-31	2026-02-18	10-K	0001846069-26-000023
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItemsAndNoncontrollingInterests	\$54.5M	2025-12-31	2026-02-18	10-K	0001846069-26-000023
30	income tax	us-gaap:IncomeTaxExpenseBenefit	\$1.6M	2025-12-31	2026-02-18	10-K	0001846069-26-000023
31	current assets	us-gaap:AssetsCurrent	\$466.7M	2024-12-31	2026-02-18	10-K	0001846069-26-000023
32	current liabilities	us-gaap:LiabilitiesCurrent	\$27.9M	2024-12-31	2026-02-18	10-K	0001846069-26-000023
33	assets	us-gaap:Assets	\$654.6M	2023-12-31	2025-02-27	10-K	0001846069-25-000017
34	assets	us-gaap:Assets	\$699.6M	2022-12-31	2024-02-27	10-K	0001846069-24-000047
35	shares outstanding	us-gaap:CommonStockSharesOutstanding	382,957,639	2021-11-05	2024-02-27	10-K	0001846069-24-000047