

Nextpower Inc. (NXT)

Nasdaq: business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0001852131

[illegible]

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received May 19, 2026

Unless the context requires otherwise, references in this Annual Report on Form 10-K to "Nextpower," the "Company," "we," "us" and "our" mean Nextpower Inc. and its consolidated subsidiaries (formerly known as Nextracker Inc.) Our mission is to be the trusted partner delivering the world's most intelligent, reliable, and productive clean-power technology. We are a leading global provider of solar and energy technology solutions for utility-scale power plants. Founded in 2013 by our Chief Executive Officer, Dan Shugar, we

pioneered and remain the global market leader in solar tracking systems.

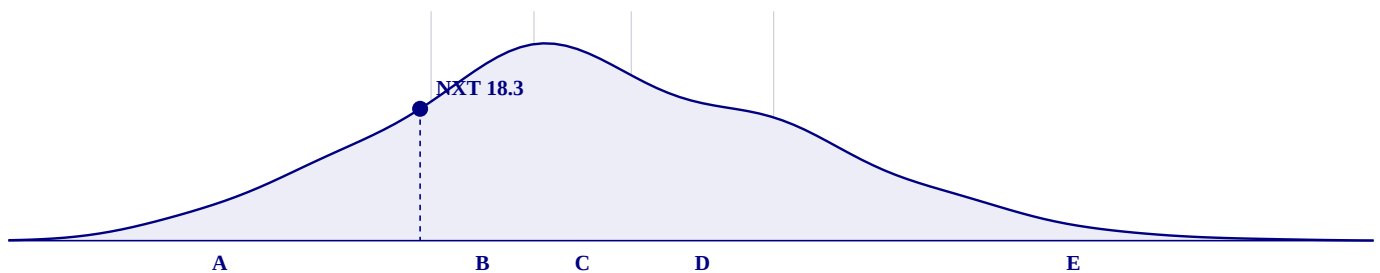
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 66.4						
Gross profitability		28.5%	28.5%	46.1	558	2026-03-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		0.6%	(7.4%)	86.6	621	2026-03-31
Gross margin stability, five years		not computable	2.4 pts			five annual gross margins are required; found 4
Solvency, sleeve percentile 35.3						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-07-03
Altman Z double-prime		3.69	2.18	31.2	566	2026-03-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		2.45x	2.02x	39.4	666	2026-03-31
Growth and financing, sleeve percentile 13.5						
Revenue growth, three-year compound		23.2%	6.4%	14.9	538	2026-03-31
Free cash flow growth, three-year compound		70.0%	17.2%	12.0	268	2026-03-31
Reinvestment rate		100.8%	14.3%	20.0	226	2026-03-31
Asset growth, three years		42.1%	5.0%	7.1	563	2026-03-31
Net share issuance, one year		not computable	0.5%			two annual share counts are required; found 1

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
87	Vertiv Holdings Co. (VRT)	17.3	A	
88	Amphenol Corp. (APH)	17.5	A	
89	Jack Henry & Associates Inc. (JKHY)	17.7	A	
90	Hubspot Inc. (HUBS)	17.9	A/B	
91	Teradyne, Inc. (TER)	18.1	A/B	fortress balance sheet
92	Nextpower Inc. (NXT) <	18.3	A/B	
93	KLA Corp. (KLAC)	18.5	A/B	
94	Paycom Software, Inc. (PAYC)	18.8	A/B	fortress balance sheet
95	Verisk Analytics, Inc. (VRSK)	19.0	A/B	
96	Cadence Design Systems Inc. (CDNS)	19.2	A/B	
97	Qualys, Inc. (QLYS)	19.4	A/B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	10.9%	2.2%	57
Distance from 52-week high	(45.5%)	(30.0%)	32
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	4.4%	2.7%	64
Book value to price	0.22	0.23	48
Sales to price	0.31	0.30	50
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.18)	(0.26)	57

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$1.2B
Operating cash flow, four quarters	\$602.6M
Months of runway	not finite
Days since last periodic filing	67 (10-Q received Aug 3, 2026)
Median daily dollar volume, 63 sessions	\$183.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.2B	2026-03-31	2026-05-19	10-K	0001852131-26-000017
2	assets	us-gaap:Assets	\$4.1B	2026-03-31	2026-05-19	10-K	0001852131-26-000017
3	net income	us-gaap:NetIncomeLoss	\$585.9M	2026-03-31	2026-05-19	10-K	0001852131-26-000017
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$562.9M	2026-03-31	2026-05-19	10-K	0001852131-26-000017
5	assets	us-gaap:Assets	\$3.2B	2025-03-31	2026-05-19	10-K	0001852131-26-000017
6	current assets	us-gaap:AssetsCurrent	\$2.8B	2026-03-31	2026-05-19	10-K	0001852131-26-000017

7	current liabilities	us-gaap:LiabilitiesCurrent	\$1.2B	2026-03-31	2026-05-19	10-K	0001852131-26-000017
8	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$2.0B	2026-03-31	2026-05-19	10-K	0001852131-26-000017
9	operating income	us-gaap:OperatingIncomeLoss	\$697.3M	2026-03-31	2026-05-19	10-K	0001852131-26-000017
10	book equity	us-gaap:StockholdersEquity	\$2.3B	2026-03-31	2026-05-19	10-K	0001852131-26-000017
11	liabilities	us-gaap:Liabilities	\$1.7B	2026-03-31	2026-05-19	10-K	0001852131-26-000017
12	revenue	us-gaap:Revenues	\$3.6B	2026-03-31	2026-05-19	10-K	0001852131-26-000017
13	revenue	us-gaap:Revenues	\$3.0B	2025-03-31	2026-05-19	10-K	0001852131-26-000017
14	revenue	us-gaap:Revenues	\$2.5B	2024-03-31	2026-05-19	10-K	0001852131-26-000017
15	revenue	us-gaap:Revenues	\$1.9B	2023-03-31	2025-05-22	10-K	0001852131-25-000021
16	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$49.3M	2026-03-31	2026-05-19	10-K	0001852131-26-000017
17	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$655.8M	2025-03-31	2026-05-19	10-K	0001852131-26-000017
18	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$33.9M	2025-03-31	2026-05-19	10-K	0001852131-26-000017
19	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$429.0M	2024-03-31	2026-05-19	10-K	0001852131-26-000017
20	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$6.2M	2024-03-31	2026-05-19	10-K	0001852131-26-000017
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$107.7M	2023-03-31	2025-05-22	10-K	0001852131-25-000021
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.2M	2023-03-31	2025-05-22	10-K	0001852131-25-000021
23	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$30.6M	2026-03-31	2026-05-19	10-K	0001852131-26-000017
24	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$713.6M	2026-03-31	2026-05-19	10-K	0001852131-26-000017
25	income tax	us-gaap:IncomeTaxExpenseBenefit	\$127.9M	2026-03-31	2026-05-19	10-K	0001852131-26-000017
26	current assets	us-gaap:AssetsCurrent	\$2.2B	2025-03-31	2026-05-19	10-K	0001852131-26-000017
27	current liabilities	us-gaap:LiabilitiesCurrent	\$1.0B	2025-03-31	2026-05-19	10-K	0001852131-26-000017
28	assets	us-gaap:Assets	\$2.5B	2024-03-31	2025-05-22	10-K	0001852131-25-000021
29	assets	us-gaap:Assets	\$1.4B	2023-03-31	2024-05-28	10-K	0001628280-24-025460
30	shares outstanding	us-gaap:CommonStockSharesOutstanding	62,053,870	2023-07-03	2026-05-19	10-K	0001852131-26-000017