

## Nextnrg, Inc. (NXXT)

Nasdaq; shops; SIC 5500, Retail-Auto Dealers & Gasoline Stations; CIK 0001817004

|                                     |                                                                                                                                                                                                                                      |
|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Nextnrg, Inc.</b><br>NXXT; shops |                                                                                                                                                                                                                                      |
| <b>Grade</b>                        | <div> <div>D</div> <div> <div></div> <div>A</div> <div>B</div> <div>C</div> <div>D</div> <div>E</div> </div> </div> <div> fourth fifth of 258 graded peers<br/> percentile 76.7; sampling error 2.9 points; lower is stronger </div> |
| <b>Rank</b>                         | 198 of 258                                                                                                                                                                                                                           |
| <b>Profitability</b>                | <div> <div>B</div> <div> <div></div> <div></div> <div></div> <div></div> <div></div> </div> </div> <div> percentile 35.3 </div>                                                                                                      |
| <b>Solvency</b>                     | <div> <div>E</div> <div> <div></div> <div></div> <div></div> <div></div> <div></div> </div> </div> <div> percentile 98.6 </div>                                                                                                      |
| <b>Growth and financing</b>         | <div> <div>C</div> <div> <div></div> <div></div> <div></div> <div></div> <div></div> </div> </div> <div> percentile 49.4 </div>                                                                                                      |
| <b>Reliability</b>                  | 0.76 AUC<br>filers with under \$12.5M assets; 95% interval 0.65 to 0.86;<br>63 events, 2020 to 2025                                                                                                                                  |
| <b>Peer failure rate</b>            | 0.60% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025                                                                                                                                                                |
| <b>Size band</b>                    | under \$12.5M assets<br>total assets \$11.1M                                                                                                                                                                                         |
| <b>Standard universe</b>            | inside<br>revenue above \$1M and assets above \$10M                                                                                                                                                                                  |
| <b>Warnings</b>                     | dilution, late filer<br>not computable: short runway, distress                                                                                                                                                                       |
| <b>Inputs computable</b>            | 9 of 14                                                                                                                                                                                                                              |
| <b>Graded from</b>                  | filings received through May 11, 2026<br>151 days before the rescans; latest periodic filing 10-Q<br>received Aug 13, 2026                                                                                                           |
| <b>Last close</b>                   | \$0.61<br>2026-10-08; market equity \$102.6M                                                                                                                                                                                         |
| <b>Price used in grade</b>          | None                                                                                                                                                                                                                                 |



**D, the sloth**  
fourth fifth of its sector; letters  
are fifths of the 258 graded  
peers

**Share price, twelve months to the rescans**  
*split-adjusted close; the letter is fixed at the rescans that set it*


Rescans on file: D/E from Apr 21, 2026, D from Jul 21, 2026, D/E from Aug 21, 2026

### Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



## Business, in the company's words

opening of Item 1 of the 10-K received Apr 16, 2026

is Powering What's Next by implementing artificial intelligence (AI) and machine learning (ML) into renewable energy, next-generation energy infrastructure, battery storage, wireless electric vehicle ("EV") charging and on-demand mobile fuel delivery to create the core of NextNRG's strategy is its utility operating system, which leverages AI and ML to help make existing utilities' energy management as efficient as possible, and the deployment of NextNRG smart microgrids, which utilize AI-driven energy

management alongside solar power and battery storage to enhance energy efficiency, reduce costs and improve grid resiliency.

## The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

| Input                                               | Percentile, 0 to 100 | Value          | Peer median | Percentile | Peers | Period end                                                                                 |
|-----------------------------------------------------|----------------------|----------------|-------------|------------|-------|--------------------------------------------------------------------------------------------|
| <b>Profitability, sleeve percentile 35.3</b>        |                      |                |             |            |       |                                                                                            |
| Gross profitability                                 |                      | 62.4%          | 42.6%       | 22.8       | 242   | 2025-12-31                                                                                 |
| Return on invested capital                          |                      | not computable | 10.9%       |            |       | a prior annual debt, equity, and cash observation is required                              |
| Accruals ratio                                      |                      | (426.1%)       | (4.9%)      | 0.0        | 287   | 2025-12-31                                                                                 |
| Gross margin stability, five years                  |                      | 3.3 pts        | 1.2 pts     | 83.0       | 219   | 2025-12-31                                                                                 |
| <b>Solvency, sleeve percentile 98.6</b>             |                      |                |             |            |       |                                                                                            |
| Twelve-month failure probability                    |                      | not computable | 0.04%       |            |       | latest liabilities, cash plus short-term investments, book equity, and shares are required |
| Altman Z double-prime                               |                      | (103.51)       | 1.92        | 98.6       | 208   | 2025-12-31                                                                                 |
| Net debt to EBITDA                                  |                      | not computable | 1.84x       |            |       | EBITDA must exceed \$100,000                                                               |
| Interest coverage                                   |                      | (270.37x)      | 2.26x       | 98.4       | 64    | 2025-12-31                                                                                 |
| Current ratio                                       |                      | 0.11x          | 1.37x       | 99.0       | 295   | 2025-12-31                                                                                 |
| <b>Growth and financing, sleeve percentile 49.4</b> |                      |                |             |            |       |                                                                                            |
| Revenue growth, three-year compound                 |                      | 75.9%          | 1.5%        | 1.1        | 269   | 2025-12-31                                                                                 |
| Free cash flow growth, three-year compound          |                      | not computable | 5.6%        |            |       | four consecutive annual FCF observations are required; found 2                             |
| Reinvestment rate                                   |                      | not computable | 7.3%        |            |       | a prior annual working-capital observation is required                                     |
| Asset growth, three years                           |                      | 1.4%           | 3.4%        | 54.2       | 272   | 2025-12-31                                                                                 |
| Net share issuance, one year                        |                      | 39.9%          | (0.6%)      | 92.9       | 211   | 2026-04-15                                                                                 |

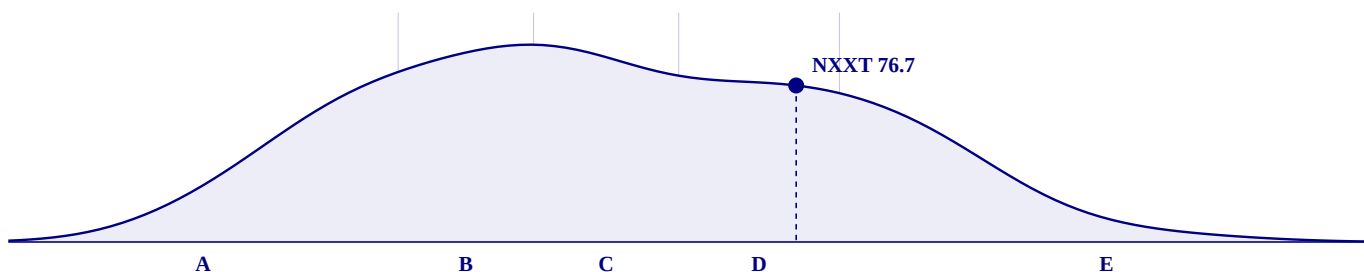
## Warnings

2 of 7 checks triggered; none of them enters the letter

| Check      | Measured                                             |
|------------|------------------------------------------------------|
| Dilution   | split-adjusted year-over-year share growth is 39.9%  |
| Late filer | found 2 NT 10-K/Q filings in the last eight quarters |

## Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

| Rank | Company                                                   | Percentile | Letter | Warnings             |
|------|-----------------------------------------------------------|------------|--------|----------------------|
| 193  | Alliance Entertainment Holding Corp. (AENT)               | 74.9       | D      |                      |
| 194  | Alliance Entertainment Holding Corp. (AENTW)              | 74.9       | D      |                      |
| 195  | Advance Auto Parts Inc. (AAP)                             | 75.5       | D      |                      |
| 196  | 1 800 Flowers COM Inc. (FLWS)                             | 75.9       | D      |                      |
| 197  | Petco Health & Wellness Company, Inc. (WOOF)              | 76.3       | D      |                      |
| 198  | Nextnrg, Inc. (NXXT) <                                    | 76.7       | D      | dilution, late filer |
| 199  | Service Corp. International (SCI)                         | 77.0       | D      |                      |
| 200  | RED Robin Gourmet Burgers Inc. (RRGB)                     | 77.4       | D/E    |                      |
| 201  | Ashland Inc. (ASH)                                        | 77.8       | D/E    |                      |
| 202  | Global Partners L.P. (GLP)                                | 78.2       | D/E    |                      |
| 203  | Restaurant Brands International Limited Partnership (QSP) | 78.6       | D/E    |                      |

## What the price implies

at the 2026-10-08 close; none enters the grade

| Measure                                                 | Value          | Peer median | Percentile |
|---------------------------------------------------------|----------------|-------------|------------|
| Twelve-month price change, skipping the latest month    | 25.7%          | (0.1%)      | 73         |
| Distance from 52-week high                              | (77.5%)        | (24.1%)     | 6          |
| EBIT to enterprise value                                | (62.1%)        | 5.3%        | 5          |
| Free cash flow yield                                    | (14.3%)        | 4.2%        | 9          |
| Book value to price                                     | (0.18)         | 0.36        | 9          |
| Sales to price                                          | 0.79           | 1.75        | 28         |
| Composite equity issuance, five years                   | not computable | (16.7%)     |            |
| Relative strength against the sector, log excess return | 0.25           | 0.02        | 73         |

## Diagnostics

not in the grade

| Measure                                                   | Value                           |
|-----------------------------------------------------------|---------------------------------|
| <b>Piotroski F-score None of 9, period end 2025-12-31</b> |                                 |
| Return on assets above zero                               | fail                            |
| Operating cash flow above zero                            | fail                            |
| Return on assets improved                                 | fail                            |
| Operating cash flow exceeds net income                    | pass                            |
| Long-term leverage fell                                   | fail                            |
| Current ratio improved                                    | pass                            |
| No new shares issued                                      | fail                            |
| Gross margin improved                                     | pass                            |
| Asset turnover improved                                   | fail                            |
| <b>Cash, filings, liquidity</b>                           |                                 |
| Cash and equivalents                                      | n/a                             |
| Operating cash flow, four quarters                        | n/a                             |
| Months of runway                                          | not finite                      |
| Days since last periodic filing                           | 57 (10-Q received Aug 13, 2026) |
| Median daily dollar volume, 63 sessions                   | \$447,400                       |

## Sources

each row links to the filing index on sec.gov

| #  | Concept                   | XBRL tag                                                                                     | Value       | Period end | Received   | Form   | Accession            |
|----|---------------------------|----------------------------------------------------------------------------------------------|-------------|------------|------------|--------|----------------------|
| 1  | revenue                   | us-gaap:Revenues                                                                             | \$81.8M     | 2025-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 2  | cost of revenue           | us-gaap:CostOfGoodsAndServicesSold                                                           | \$74.9M     | 2025-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 3  | assets                    | us-gaap:Assets                                                                               | \$11.1M     | 2025-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 4  | operating income          | us-gaap:OperatingIncomeLoss                                                                  | -\$8.8M     | 2021-12-31 | 2023-03-20 | 10-K   | 0001493152-23-008161 |
| 5  | pretax income             | us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems | \$9.4M      | 2021-12-31 | 2023-03-20 | 10-K   | 0001493152-23-008161 |
| 6  | income tax                | us-gaap:IncomeTaxExpenseBenefit                                                              | \$0         | 2021-12-31 | 2022-03-09 | 10-K   | 0001493152-22-006414 |
| 7  | total debt                | us-gaap:LongTermDebt                                                                         | \$476,307   | 2021-12-31 | 2022-03-09 | 10-K   | 0001493152-22-006414 |
| 8  | book equity               | us-gaap:StockholdersEquity                                                                   | \$21.9M     | 2021-12-31 | 2024-04-01 | 10-K   | 0001493152-24-012378 |
| 9  | cash                      | us-gaap:CashAndCashEquivalentsAtCarryingValue                                                | \$13.6M     | 2021-12-31 | 2023-03-20 | 10-K   | 0001493152-23-008161 |
| 10 | net income                | us-gaap:NetIncomeLoss                                                                        | -\$85.7M    | 2025-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 11 | operating cash flow       | us-gaap:NetCashProvidedByUsedInOperatingActivities                                           | -\$14.5M    | 2025-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 12 | assets                    | us-gaap:Assets                                                                               | \$22.4M     | 2024-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 13 | revenue                   | us-gaap:Revenues                                                                             | \$27.8M     | 2024-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 14 | cost of revenue           | us-gaap:CostOfGoodsAndServicesSold                                                           | \$26.0M     | 2024-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 15 | revenue                   | us-gaap:Revenues                                                                             | \$23.2M     | 2023-12-31 | 2025-03-27 | 10-K   | 0001641172-25-000939 |
| 16 | cost of revenue           | us-gaap:CostOfGoodsAndServicesSold                                                           | \$21.8M     | 2023-12-31 | 2025-03-27 | 10-K   | 0001641172-25-000939 |
| 17 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax                                  | \$15.0M     | 2022-12-31 | 2023-03-20 | 10-K   | 0001493152-23-008161 |
| 18 | cost of revenue           | us-gaap:CostOfGoodsAndServicesSold                                                           | \$15.2M     | 2022-12-31 | 2024-04-01 | 10-K   | 0001493152-24-012378 |
| 19 | revenue                   | us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax                                  | \$7.2M      | 2021-12-31 | 2023-03-20 | 10-K   | 0001493152-23-008161 |
| 20 | cost of revenue           | us-gaap:CostOfGoodsAndServicesSold                                                           | \$7.0M      | 2021-12-31 | 2023-03-20 | 10-K   | 0001493152-23-008161 |
| 21 | current assets            | us-gaap:AssetsCurrent                                                                        | \$3.2M      | 2025-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 22 | current liabilities       | us-gaap:LiabilitiesCurrent                                                                   | \$28.3M     | 2025-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 23 | retained earnings         | us-gaap:RetainedEarningsAccumulatedDeficit                                                   | -\$153.9M   | 2025-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 24 | operating income          | us-gaap:OperatingIncomeLoss                                                                  | -\$70.2M    | 2025-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 25 | book equity               | us-gaap:StockholdersEquity                                                                   | -\$19.7M    | 2025-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 26 | liabilities               | us-gaap:Liabilities                                                                          | \$33.2M     | 2025-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 27 | total debt                | us-gaap:LongTermDebt                                                                         | \$6.1M      | 2023-12-31 | 2024-04-01 | 10-K   | 0001493152-24-012378 |
| 28 | cash                      | us-gaap:CashAndCashEquivalentsAtCarryingValue                                                | \$226,985   | 2023-12-31 | 2024-04-01 | 10-K   | 0001493152-24-012378 |
| 29 | operating income          | us-gaap:OperatingIncomeLoss                                                                  | -\$8.5M     | 2023-12-31 | 2025-03-27 | 10-K   | 0001641172-25-000939 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization                                                 | \$1.1M      | 2023-12-31 | 2025-03-27 | 10-K   | 0001641172-25-000939 |
| 31 | interest expense          | us-gaap:InterestAndDebtExpense                                                               | \$259,618   | 2025-12-31 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 32 | capital expenditure       | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment                                           | \$2.0M      | 2021-12-31 | 2023-03-20 | 10-K   | 0001493152-23-008161 |
| 33 | depreciation amortization | us-gaap:Depreciation                                                                         | \$140,398   | 2021-12-31 | 2023-03-20 | 10-K   | 0001493152-23-008161 |
| 34 | current assets            | us-gaap:AssetsCurrent                                                                        | \$17.3M     | 2021-12-31 | 2023-03-20 | 10-K   | 0001493152-23-008161 |
| 35 | current liabilities       | us-gaap:LiabilitiesCurrent                                                                   | \$758,236   | 2021-12-31 | 2023-03-20 | 10-K   | 0001493152-23-008161 |
| 36 | assets                    | us-gaap:Assets                                                                               | \$5.7M      | 2023-12-31 | 2025-03-27 | 10-K   | 0001641172-25-000939 |
| 37 | assets                    | us-gaap:Assets                                                                               | \$10.6M     | 2022-12-31 | 2024-04-01 | 10-K   | 0001493152-24-012378 |
| 38 | shares outstanding        | dei:EntityCommonStockSharesOutstanding                                                       | 156,654,973 | 2026-04-15 | 2026-05-11 | 10-K/A | 0001493152-26-022229 |
| 39 | shares outstanding        | dei:EntityCommonStockSharesOutstanding                                                       | 111,998,644 | 2025-03-26 | 2025-03-27 | 10-K   | 0001641172-25-000939 |