

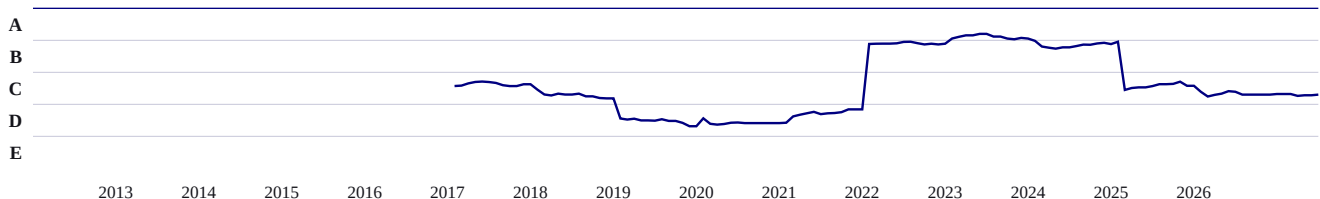
Owens Corning (OC)

NYSE; manufacturing; SIC 3290, Abrasive, Asbestos & Misc Nonmetallic Mineral Prods; CIK 0001370946

Owens Corning OC; manufacturing	
Grade	C  middle fifth of 255 graded peers percentile 53.9; sampling error 3.0 points; lower is stronger
Rank	138 of 255
Profitability	B  percentile 31.0
Solvency	D  percentile 73.6
Growth and financing	C  percentile 45.3
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$13.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Feb 25, 2026 226 days before the rescans; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$117.32 2026-10-08; market equity \$9.3B
Price used in grade	None

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

Unless the context requires otherwise, the terms "Owens Corning," "Company," "we," "its," and "our" in this Annual Report on Form 10-K refer to Owens Corning and its subsidiaries. Owens Corning is a building products leader committed to building a sustainable future through material innovation. Our products provide durable, sustainable, and energy-efficient solutions that leverage our unique capabilities and market-leading positions to help our customers win and grow. Our roofing products and systems enhance

curb appeal and protect people's homes. Our insulation products conserve energy and improve acoustics, fire resistance and air quality in the spaces where people live, work and play.

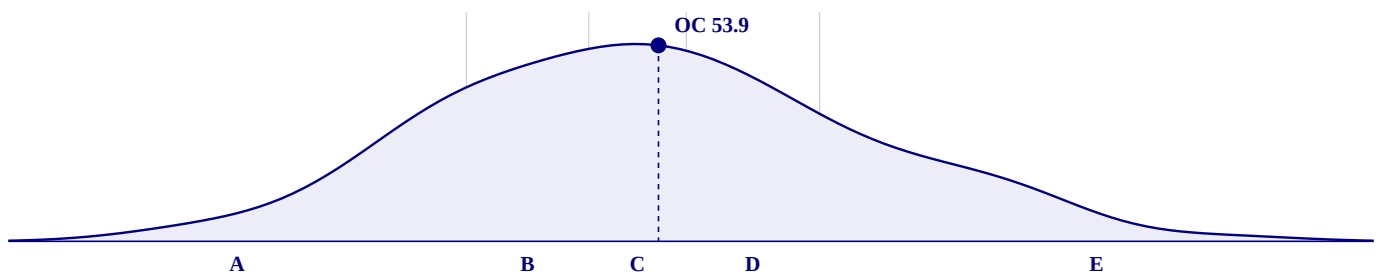
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 31.0						
Gross profitability		21.9%	21.9%	47.4	275	2025-12-31
Return on invested capital		not computable	9.7%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(17.1%)	(3.6%)	10.4	308	2025-12-31
Gross margin stability, five years		1.7 pts	2.1 pts	35.1	229	2025-12-31
Solvency, sleeve percentile 73.6						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		2.10	3.66	60.5	244	2025-12-31
Net debt to EBITDA		4.12x	1.78x	85.0	121	2025-12-31
Interest coverage		1.41x	5.09x	66.7	64	2025-12-31
Current ratio		1.26x	2.25x	82.4	325	2025-12-31
Growth and financing, sleeve percentile 45.3						
Revenue growth, three-year compound		1.2%	2.1%	55.2	269	2025-12-31
Free cash flow growth, three-year compound		(9.9%)	13.9%	86.2	139	2025-12-31
Reinvestment rate		not computable	26.4%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		6.5%	4.4%	36.3	279	2025-12-31
Net share issuance, one year		(6.0%)	0.01%	3.3	243	2026-02-20

Among 255 peers

manufacturing; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
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133	HNI Corp. (HNI)	52.0	C	dilution
134	Gorman Rupp Co. (GRC)	52.4	C	
135	Ouster, Inc. (OUST)	52.8	C	fortress
				balance sheet
136	General Dynamics Corp. (GD)	53.1	C	
137	Eastern Co. (EML)	53.5	C	
138	Owens Corning (OC) <	53.9	C	
139	Greenland Technologies Holding Corp. (GTEC)	54.3	C	dilution,
				fortress
				balance sheet
140	Hayward Holdings, Inc. (HAYW)	54.7	C	
141	Dover Corp. (DOV)	55.1	C	
142	Timken Co. (TKR)	55.5	C	
143	nVent Electric plc (NVT)	55.9	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	0.1%	13.7%	34
Distance from 52-week high	(26.3%)	(24.3%)	46
EBIT to enterprise value	2.7%	4.1%	38
Free cash flow yield	10.4%	3.4%	89
Book value to price	0.41	0.34	54
Sales to price	1.09	0.54	72
Composite equity issuance, five years	(38.1%)	(9.5%)	5
Relative strength against the sector, log excess return	(0.13)	(0.00)	34

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$271.0M
Operating cash flow, four quarters	\$1.8B
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$125.6M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$2.8B	2025-12-31	2026-02-25	10-K	0001370946-26-000067
2	assets	us-gaap:Assets	\$13.0B	2025-12-31	2026-02-25	10-K	0001370946-26-000067
3	operating income	us-gaap:OperatingIncomeLoss	\$360.0M	2025-12-31	2026-02-25	10-K	0001370946-26-000067
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNondeductible	\$114.0M	2025-12-31	2026-02-25	10-K	0001370946-26-000067
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$293.0M	2025-12-31	2026-02-25	10-K	0001370946-26-000067
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$4.7B	2025-12-31	2026-02-25	10-K	0001370946-26-000067
7	book equity	us-gaap:StockholdersEquity	\$3.9B	2025-12-31	2026-02-25	10-K	0001370946-26-000067

8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$345.0M	2025-12-31	2026-02-25	10-K	0001370946-26-000067
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$5.1B	2024-12-31	2026-02-25	10-K	0001370946-26-000067
10	book equity	us-gaap:StockholdersEquity	\$5.1B	2024-12-31	2026-02-25	10-K	0001370946-26-000067
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$321.0M	2024-12-31	2026-02-25	10-K	0001370946-26-000067
12	net income	us-gaap:NetIncomeLoss	-\$522.0M	2025-12-31	2026-02-25	10-K	0001370946-26-000067
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.8B	2025-12-31	2026-02-25	10-K	0001370946-26-000067
14	assets	us-gaap:Assets	\$14.1B	2024-12-31	2026-02-25	10-K	0001370946-26-000067
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$10.1B	2025-12-31	2026-02-25	10-K	0001370946-26-000067
16	gross profit	us-gaap:GrossProfit	\$3.0B	2024-12-31	2026-02-25	10-K	0001370946-26-000067
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.9B	2024-12-31	2026-02-25	10-K	0001370946-26-000067
18	gross profit	us-gaap:GrossProfit	\$2.4B	2023-12-31	2026-02-25	10-K	0001370946-26-000067
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.4B	2023-12-31	2026-02-25	10-K	0001370946-26-000067
20	gross profit	us-gaap:GrossProfit	\$2.6B	2022-12-31	2025-02-24	10-K	0001370946-25-000077
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.8B	2022-12-31	2025-02-24	10-K	0001370946-25-000077
22	gross profit	us-gaap:GrossProfit	\$2.2B	2021-12-31	2024-02-14	10-K	0001370946-24-000046
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.5B	2021-12-31	2024-02-14	10-K	0001370946-24-000046
24	current assets	us-gaap:AssetsCurrent	\$3.3B	2025-12-31	2026-02-25	10-K	0001370946-26-000067
25	current liabilities	us-gaap:LiabilitiesCurrent	\$2.7B	2025-12-31	2026-02-25	10-K	0001370946-26-000067
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$4.5B	2025-12-31	2026-02-25	10-K	0001370946-26-000067
27	liabilities	us-gaap:Liabilities	\$9.1B	2025-12-31	2026-02-25	10-K	0001370946-26-000067
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$694.0M	2025-12-31	2026-02-25	10-K	0001370946-26-000067
29	interest expense	us-gaap:InterestExpense	\$256.0M	2025-12-31	2026-02-25	10-K	0001370946-26-000067
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$824.0M	2025-12-31	2026-02-25	10-K	0001370946-26-000067
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.9B	2024-12-31	2026-02-25	10-K	0001370946-26-000067
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$647.0M	2024-12-31	2026-02-25	10-K	0001370946-26-000067
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.7B	2023-12-31	2026-02-25	10-K	0001370946-26-000067
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$526.0M	2023-12-31	2026-02-25	10-K	0001370946-26-000067
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.8B	2022-12-31	2025-02-24	10-K	0001370946-25-000077
36	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$446.0M	2022-12-31	2025-02-24	10-K	0001370946-25-000077
37	current assets	us-gaap:AssetsCurrent	\$3.4B	2024-12-31	2026-02-25	10-K	0001370946-26-000067
38	current liabilities	us-gaap:LiabilitiesCurrent	\$2.3B	2024-12-31	2026-02-25	10-K	0001370946-26-000067
39	assets	us-gaap:Assets	\$11.2B	2023-12-31	2025-02-24	10-K	0001370946-25-000077
40	assets	us-gaap:Assets	\$10.8B	2022-12-31	2024-02-14	10-K	0001370946-24-000046
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	80,383,165	2026-02-20	2026-02-25	10-K	0001370946-26-000067
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	85,540,564	2025-02-20	2025-02-24	10-K	0001370946-25-000077