

Okta, Inc. (OKTA)

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001660134

Okta, Inc. OKTA; business equipment	
Grade	B/C A B C D E on the B/C boundary of 497 graded peers percentile 40.3; sampling error 2.2 points; lower is stronger
Rank	201 of 497
Profitability	C/D percentile 58.7
Solvency	C percentile 52.9
Growth and financing	B percentile 24.9
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$9.7B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Mar 5, 2026 218 days before the rescan; latest periodic filing 10-Q received Aug 27, 2026
Last close	\$220.11 2026-10-08; market equity \$0
Price used in grade	None



B/C, the elk
on the B/C boundary of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: C from Aug 21, 2025, B/C from Sep 21, 2025, C from Nov 21, 2025, B/C from Mar 5, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 5, 2026

We are the leading independent identity partner. Our vision is to free everyone to safely use any technology, and we believe identity is the key to making that happen. Our purpose is to bring simple and secure digital access to people and organizations everywhere. Our Okta Platform and Auth0 Platform enable our customers to securely connect the right people to the right technologies and services at the right time. Identity is becoming the most critical layer of an organization's security.

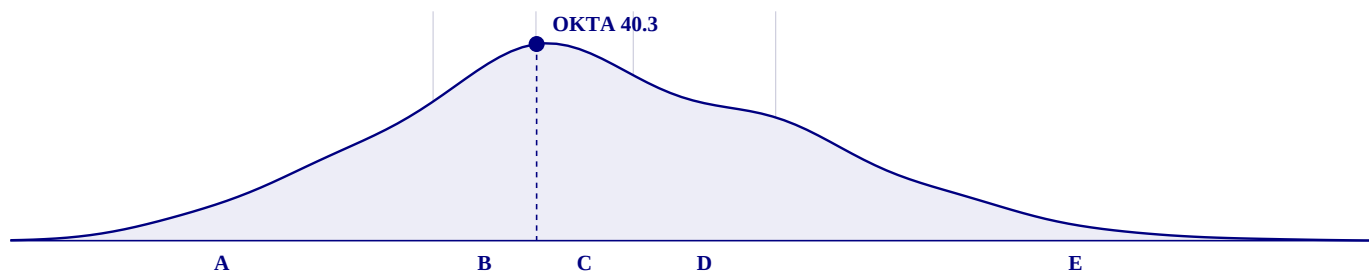
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 58.7						
Gross profitability		23.3%	28.5%	58.7	558	2026-01-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(6.8%)	(7.4%)	55.3	621	2026-01-31
Gross margin stability, five years		3.1 pts	2.4 pts	62.1	429	2026-01-31
Solvency, sleeve percentile 52.9						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-07-31
Altman Z double-prime		2.69	2.18	39.8	566	2026-01-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing latest aligned inputs end 2024-01-31; latest annual assets end 2026-01-31
Interest coverage		not computable	3.77x			
Current ratio		1.43x	2.02x	66.0	666	2026-01-31
Growth and financing, sleeve percentile 24.9						
Revenue growth, three-year compound		16.3%	6.4%	23.3	538	2026-01-31
Free cash flow growth, three-year compound		127.8%	17.2%	4.1	268	2026-01-31
Reinvestment rate		140.6%	14.3%	14.7	226	2026-01-31
Asset growth, three years		1.4%	5.0%	57.5	563	2026-01-31
Net share issuance, one year		not computable	0.5%			two annual share counts are required; found 0

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
196	Data I/O Corp. (DAIO)	39.3	B/C	late filer

197	Ciena Corp. (CIEN)	39.5	B/C	fortress balance sheet
198	Leidos Holdings, Inc. (LDOS)	39.7	B/C	
199	BEL Fuse Inc. (BELFA)	40.0	B/C	
200	BEL Fuse Inc. (BELFB)	40.0	B/C	
201	Okta, Inc. (OKTA) <	40.3	B/C	
202	BOX Inc. (BOX)	40.5	B/C	
203	Advanced Energy Industries Inc. (AEIS)	40.7	B/C	fortress balance sheet
204	Micron Technology Inc. (MU)	40.9	B/C	
205	F5, Inc. (FFIV)	41.1	B/C	
206	Vishay Precision Group, Inc. (VPG)	41.3	B/C	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	88.7%	2.2%	89
Distance from 52-week high	0.0%	(30.0%)	99
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	not computable	2.7%	
Book value to price	not computable	0.23	
Sales to price	not computable	0.30	
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	0.35	(0.26)	89

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$763.0M
Operating cash flow, four quarters	\$987.0M
Months of runway	not finite
Days since last periodic filing	43 (10-Q received Aug 27, 2026)
Median daily dollar volume, 63 sessions	\$470.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$2.3B	2026-01-31	2026-03-05	10-K	0001660134-26-000020
2	assets	us-gaap:Assets	\$9.7B	2026-01-31	2026-03-05	10-K	0001660134-26-000020
3	net income	us-gaap:NetIncomeLoss	\$235.0M	2026-01-31	2026-03-05	10-K	0001660134-26-000020
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$884.0M	2026-01-31	2026-03-05	10-K	0001660134-26-000020
5	assets	us-gaap:Assets	\$9.4B	2025-01-31	2026-03-05	10-K	0001660134-26-000020
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.9B	2026-01-31	2026-03-05	10-K	0001660134-26-000020
7	gross profit	us-gaap:GrossProfit	\$2.0B	2025-01-31	2026-03-05	10-K	0001660134-26-000020
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.6B	2025-01-31	2026-03-05	10-K	0001660134-26-000020

9	gross profit	us-gaap:GrossProfit	\$1.7B	2024-01-31	2026-03-05	10-K	0001660134-26-000020
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.3B	2024-01-31	2026-03-05	10-K	0001660134-26-000020
11	gross profit	us-gaap:GrossProfit	\$1.3B	2023-01-31	2025-03-05	10-K	0001660134-25-000049
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.9B	2023-01-31	2025-03-05	10-K	0001660134-25-000049
13	gross profit	us-gaap:GrossProfit	\$904.0M	2022-01-31	2024-03-01	10-K	0001660134-24-000025
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2022-01-31	2024-03-01	10-K	0001660134-24-000025
15	current assets	us-gaap:AssetsCurrent	\$3.6B	2026-01-31	2026-03-05	10-K	0001660134-26-000020
16	current liabilities	us-gaap:LiabilitiesCurrent	\$2.6B	2026-01-31	2026-03-05	10-K	0001660134-26-000020
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$2.6B	2026-01-31	2026-03-05	10-K	0001660134-26-000020
18	operating income	us-gaap:OperatingIncomeLoss	\$149.0M	2026-01-31	2026-03-05	10-K	0001660134-26-000020
19	book equity	us-gaap:StockholdersEquity	\$7.0B	2026-01-31	2026-03-05	10-K	0001660134-26-000020
20	liabilities	us-gaap:Liabilities	\$2.7B	2026-01-31	2026-03-05	10-K	0001660134-26-000020
21	operating income	us-gaap:OperatingIncomeLoss	-\$516.0M	2024-01-31	2026-03-05	10-K	0001660134-26-000020
22	interest expense	us-gaap:InterestExpense	\$8.0M	2024-01-31	2024-03-01	10-K	0001660134-24-000025
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$9.0M	2026-01-31	2026-03-05	10-K	0001660134-26-000020
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$750.0M	2025-01-31	2026-03-05	10-K	0001660134-26-000020
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$8.0M	2025-01-31	2026-03-05	10-K	0001660134-26-000020
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$512.0M	2024-01-31	2026-03-05	10-K	0001660134-26-000020
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$8.0M	2024-01-31	2026-03-05	10-K	0001660134-26-000020
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$86.0M	2023-01-31	2025-03-05	10-K	0001660134-25-000049
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$12.0M	2023-01-31	2025-03-05	10-K	0001660134-25-000049
30	depreciation amortization	us-gaap:Depreciation	\$13.0M	2026-01-31	2026-03-05	10-K	0001660134-26-000020
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$255.0M	2026-01-31	2026-03-05	10-K	0001660134-26-000020
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$20.0M	2026-01-31	2026-03-05	10-K	0001660134-26-000020
33	current assets	us-gaap:AssetsCurrent	\$3.4B	2025-01-31	2026-03-05	10-K	0001660134-26-000020
34	current liabilities	us-gaap:LiabilitiesCurrent	\$2.5B	2025-01-31	2026-03-05	10-K	0001660134-26-000020
35	assets	us-gaap:Assets	\$9.0B	2024-01-31	2025-03-05	10-K	0001660134-25-000049
36	assets	us-gaap:Assets	\$9.3B	2023-01-31	2024-03-01	10-K	0001660134-24-000025