

Olin Corp. (OLN)

NYSE; chemicals; SIC 2800, Chemicals & Allied Products; CIK 0000074303

Olin Corp. OLN; chemicals	
Grade	E A B C D E weakest fifth of 331 graded peers percentile 97.3; sampling error 2.7 points; lower is stronger
Rank	322 of 331
Profitability	D percentile 72.6
Solvency	D percentile 73.8
Growth and financing	D/E percentile 77.7
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$7.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: short runway, distress
Inputs computable	13 of 14
Graded from	filings received through Feb 20, 2026 231 days before the rescans; latest periodic filing 10-Q received Jul 31, 2026
Last close	\$15.60 2026-10-08; market equity \$1.8B
Price used in grade	None



E, the bear

weakest fifth of its sector; letters are fifths of the 331 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B/C from Feb 21, 2024, D/E from Mar 21, 2024, D from Apr 21, 2024, E from Feb 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

Olin Corporation (Olin, the Company, we or our) is a Virginia corporation, incorporated in 1892, having its principal executive offices in Clayton, MO. We are a leading vertically integrated global manufacturer and distributor of chemical products and a leading U.S. manufacturer of ammunition. Our operations are concentrated in three business segments: Chlor Alkali Products and Vinyls, Epoxy and Winchester. All of our business segments are capital-intensive manufacturing businesses.

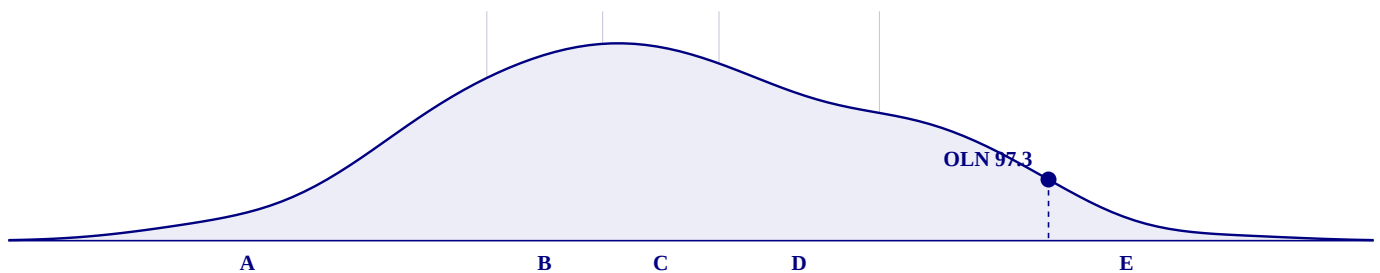
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 72.6						
Gross profitability		6.8%	21.3%	87.4	359	2025-12-31
Return on invested capital		0.07%	9.5%	84.6	124	2025-12-31
Accruals ratio		(7.7%)	(4.2%)	29.6	400	2025-12-31
Gross margin stability, five years		6.9 pts	2.2 pts	88.7	301	2025-12-31
Solvency, sleeve percentile 73.8						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		1.62	3.41	63.7	301	2025-12-31
Net debt to EBITDA		5.08x	1.88x	87.2	150	2025-12-31
Interest coverage		1.61x	4.16x	59.8	88	2025-12-31
Current ratio		1.21x	2.20x	84.4	423	2025-12-31
Growth and financing, sleeve percentile 77.7						
Revenue growth, three-year compound		(10.2%)	1.2%	89.1	350	2025-12-31
Free cash flow growth, three-year compound		(47.2%)	12.6%	97.2	179	2025-12-31
Reinvestment rate		(12,065.3%)	24.3%	100.0	170	2025-12-31
Asset growth, three years		(3.1%)	2.9%	75.5	369	2025-12-31
Net share issuance, one year		(1.5%)	0.0%	26.6	321	2026-01-31

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
317	Babcock & Wilcox Enterprises, Inc. (BW-PA)	95.9	E	late filer
318	374Water Inc. (SCWO)	96.5	E	
319	Plug Power Inc. (PLUG)	96.9	E	short runway, fortress balance sheet
320	LyondellBasell Industries N.V. (LYB)	97.0	E	
321	Momentum Inc. (MNTS)	97.2	E	dilution, late filer
322	Olin Corp. (OLN) <	97.3	E	
323	Wabash National Corp. (WNC)	97.6	E	
324	Huntsman Corp. (HUN)	97.9	E	
325	Wrap Technologies, Inc. (WRAP)	98.0	E	
326	AgEagle Aerial Systems Inc. (UAVS)	98.4	E	dilution, late filer
327	Stanley Black & Decker, Inc. (SWK)	98.8	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(28.6%)	13.8%	13
Distance from 52-week high	(48.2%)	(24.2%)	18
EBIT to enterprise value	0.1%	3.9%	24
Free cash flow yield	13.9%	3.2%	93
Book value to price	0.96	0.39	86
Sales to price	3.81	0.57	95
Composite equity issuance, five years	(44.4%)	(9.9%)	4
Relative strength against the sector, log excess return	(0.51)	(0.02)	12

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	70 (10-Q received Jul 31, 2026)
Median daily dollar volume, 63 sessions	\$54.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$501.5M	2025-12-31	2026-02-20	10-K	0000074303-26-000027
2	assets	us-gaap:Assets	\$7.3B	2025-12-31	2026-02-20	10-K	0000074303-26-000027
3	operating income	us-gaap:OperatingIncomeLoss	\$5.3M	2025-12-31	2026-02-20	10-K	0000074303-26-000027
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItems	\$5.3M	2025-12-31	2026-02-20	10-K	0000074303-26-000027
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$60.0M	2025-12-31	2026-02-20	10-K	0000074303-26-000027
6	total debt	us-gaap:LongTermDebt	\$2.8B	2025-12-31	2026-02-20	10-K	0000074303-26-000027
7	book equity	us-gaap:StockholdersEquity	\$1.8B	2025-12-31	2026-02-20	10-K	0000074303-26-000027
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$167.6M	2025-12-31	2026-02-20	10-K	0000074303-26-000027
9	total debt	us-gaap:LongTermDebt	\$2.9B	2024-12-31	2025-02-20	10-K	0000074303-25-000023
10	book equity	us-gaap:StockholdersEquity	\$2.0B	2024-12-31	2026-02-20	10-K	0000074303-26-000027
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$175.6M	2024-12-31	2026-02-20	10-K	0000074303-26-000027
12	net income	us-gaap:NetIncomeLoss	-\$101.1M	2025-12-31	2026-02-20	10-K	0000074303-26-000027
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$474.2M	2025-12-31	2026-02-20	10-K	0000074303-26-000027
14	assets	us-gaap:Assets	\$7.6B	2024-12-31	2026-02-20	10-K	0000074303-26-000027
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.8B	2025-12-31	2026-02-20	10-K	0000074303-26-000027
16	gross profit	us-gaap:GrossProfit	\$737.5M	2024-12-31	2026-02-20	10-K	0000074303-26-000027
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.5B	2024-12-31	2026-02-20	10-K	0000074303-26-000027
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$6.8B	2023-12-31	2026-02-20	10-K	0000074303-26-000027
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$5.7B	2023-12-31	2026-02-20	10-K	0000074303-26-000027
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$9.4B	2022-12-31	2025-02-20	10-K	0000074303-25-000023
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$7.2B	2022-12-31	2025-02-20	10-K	0000074303-25-000023
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$8.9B	2021-12-31	2024-02-22	10-K	0000074303-24-000041
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$6.6B	2021-12-31	2024-02-22	10-K	0000074303-24-000041

24	current assets	us-gaap:AssetsCurrent	\$2.0B	2025-12-31	2026-02-20	10-K	0000074303-26-000027
25	current liabilities	us-gaap:LiabilitiesCurrent	\$1.6B	2025-12-31	2026-02-20	10-K	0000074303-26-000027
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$2.1B	2025-12-31	2026-02-20	10-K	0000074303-26-000027
27	liabilities	us-gaap:Liabilities	\$5.5B	2025-12-31	2026-02-20	10-K	0000074303-26-000027
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$521.6M	2025-12-31	2026-02-20	10-K	0000074303-26-000027
29	interest expense	us-gaap:InterestAndDebtExpense	\$3.3M	2025-12-31	2026-02-20	10-K	0000074303-26-000027
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$226.3M	2025-12-31	2026-02-20	10-K	0000074303-26-000027
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$503.2M	2024-12-31	2026-02-20	10-K	0000074303-26-000027
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$195.1M	2024-12-31	2026-02-20	10-K	0000074303-26-000027
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$974.3M	2023-12-31	2026-02-20	10-K	0000074303-26-000027
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$236.0M	2023-12-31	2026-02-20	10-K	0000074303-26-000027
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.9B	2022-12-31	2025-02-20	10-K	0000074303-25-000023
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$236.9M	2022-12-31	2025-02-20	10-K	0000074303-25-000023
37	current assets	us-gaap:AssetsCurrent	\$2.1B	2024-12-31	2026-02-20	10-K	0000074303-26-000027
38	current liabilities	us-gaap:LiabilitiesCurrent	\$1.6B	2024-12-31	2026-02-20	10-K	0000074303-26-000027
39	assets	us-gaap:Assets	\$7.7B	2023-12-31	2026-02-20	10-K	0000074303-26-000027
40	assets	us-gaap:Assets	\$8.0B	2022-12-31	2025-02-20	10-K	0000074303-25-000023
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	113,636,799	2026-01-31	2026-02-20	10-K	0000074303-26-000027
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	115,423,860	2025-01-31	2025-02-20	10-K	0000074303-25-000023