

Olenox Industries Inc. (OLOX)

Nasdaq; shops; SIC 5030, Wholesale-Lumber & Other Construction Materials; CIK 0001023994

Olenox Industries Inc. OLOX; shops	
Grade	E A B C D E weakest fifth of 258 graded peers percentile 96.9; sampling error 2.9 points; lower is stronger
Rank	250 of 258
Profitability	D percentile 67.0
Solvency	E percentile 97.2
Growth and financing	C/D percentile 57.9
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$36.0M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	late filer not computable: dilution, short runway, distress
Inputs computable	7 of 14
Graded from	filings received through Jun 30, 2026 101 days before the rescans; latest periodic filing 10-Q received Aug 19, 2026
Last close	\$0.94 2026-10-08; market equity \$1.6M
Price used in grade	None

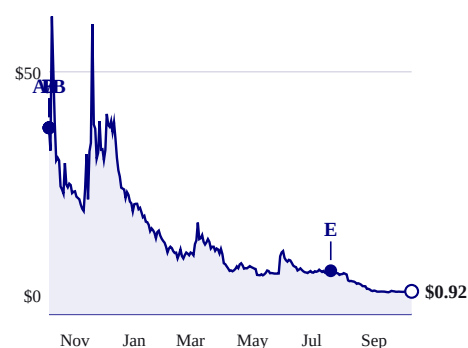


E, the bear

weakest fifth of its sector;
letters are fifths of the 258
graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Apr 21, 2022, E from Apr 21, 2023, E from Apr 21, 2025, E from Jul 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jun 30, 2026

operate in the following four segments: (i) manufacturing for construction; (ii) technology; (iii) oil and gas; and (iv) environmental services. The construction segment designs and constructs modular structures in our factory using recycled shipping containers; in the past, traditional wood and steel frames were also used. In the technology sector, we offer turnkey solutions to monitor oil and gas operations remotely and other similar applications. Our oil and gas wells operate in multiple states and in Canada. The environmental

services segment operates in the oil and gas industry and provides renewable energy and other services on-site. are a provider of modular structures ("Modules").

The fourteen inputs

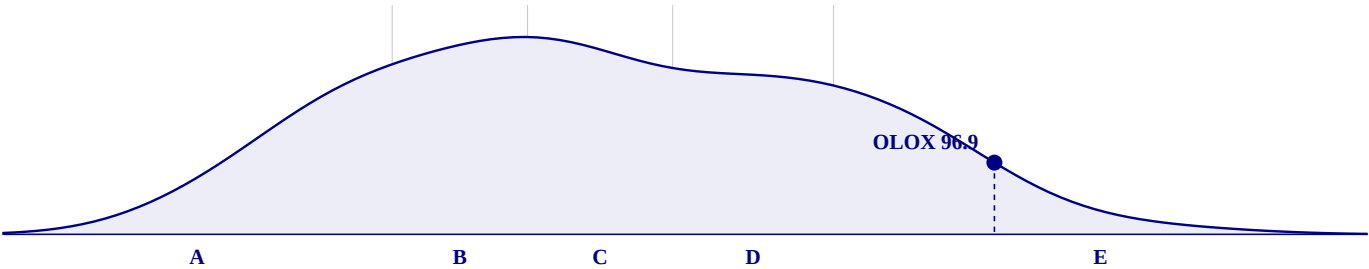
lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 67.0						
Gross profitability		(11.9%)	42.6%	98.8	242	2025-12-31
Return on invested capital		not computable	10.9%			required facts have no common fiscal period end
Accruals ratio		(52.2%)	(4.9%)	3.1	287	2025-12-31
Gross margin stability, five years		58.8 pts	1.2 pts	99.1	219	2025-12-31
Solvency, sleeve percentile 97.2						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(17.39)	1.92	94.7	208	2025-12-31
Net debt to EBITDA		not computable	1.84x			EBITDA must exceed \$100,000
Interest coverage		not computable	2.26x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		0.06x	1.37x	99.7	295	2025-12-31
Growth and financing, sleeve percentile 57.9						
Revenue growth, three-year compound		(50.5%)	1.5%	99.3	269	2025-12-31
Free cash flow growth, three-year compound		not computable	5.6%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	7.3%			required facts have no common fiscal period end
Asset growth, three years		10.7%	3.4%	16.6	272	2025-12-31
Net share issuance, one year		not computable	(0.6%)			prior share count is 458 days earlier

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 6 NT 10-K/Q filings in the last eight quarters



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
245	Amaze Holdings, Inc. (AMZE)	94.9	E	dilution, late filer
246	Dolphin Entertainment, Inc. (DLPN)	95.3	E	
247	Krispy Kreme, Inc. (DNUT)	95.7	E	
248	Andersons, Inc. (ANDE)	96.1	E	
249	Torrid Holdings Inc. (CURV)	96.5	E	
250	Olenox Industries Inc. (OLOX) <	96.9	E	late filer
251	Cato Corp. (CATO)	97.3	E	
252	Rent the Runway, Inc. (RENT)	97.7	E	
253	Digital Brands Group, Inc. (DBGI)	98.1	E	dilution, short runway, late filer
254	LiveOne, Inc. (LVO)	98.4	E	dilution, late filer
255	iPower Inc. (IPW)	98.8	E	dilution, late filer, fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(98.6%)	(0.1%)	1
Distance from 52-week high	(98.5%)	(24.1%)	2
EBIT to enterprise value	(171.0%)	5.3%	3
Free cash flow yield	(612.5%)	4.2%	1
Book value to price	12.62	0.36	99
Sales to price	1.93	1.75	55
Composite equity issuance, five years	704.5%	(16.7%)	99
Relative strength against the sector, log excess return	(4.26)	0.02	1

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail

Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	51 (10-Q received Aug 19, 2026)
Median daily dollar volume, 63 sessions	\$228,820

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	-\$4.3M	2025-12-31	2026-06-30	10-K	0001213900-26-073749
2	assets	us-gaap:Assets	\$36.0M	2025-12-31	2026-06-30	10-K	0001213900-26-073749
3	net income	us-gaap:NetIncomeLoss	-\$18.8M	2025-12-31	2026-06-30	10-K	0001213900-26-073749
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$7.8M	2025-12-31	2026-06-30	10-K	0001213900-26-073749
5	assets	us-gaap:Assets	\$6.1M	2024-12-31	2026-06-30	10-K	0001213900-26-073749
6	revenue	us-gaap:Revenues	\$3.0M	2025-12-31	2026-06-30	10-K	0001213900-26-073749
7	gross profit	us-gaap:GrossProfit	-\$244,077	2024-12-31	2026-06-30	10-K	0001213900-26-073749
8	revenue	us-gaap:Revenues	\$5.0M	2024-12-31	2026-06-30	10-K	0001213900-26-073749
9	gross profit	us-gaap:GrossProfit	-\$2.6M	2023-12-31	2025-04-01	10-K	0001213900-25-026495
10	revenue	us-gaap:Revenues	\$16.5M	2023-12-31	2025-04-01	10-K	0001213900-25-026495
11	gross profit	us-gaap:GrossProfit	\$3.3M	2022-12-31	2024-05-10	10-K/A	0001213900-24-041716
12	revenue	us-gaap:Revenues	\$24.4M	2022-12-31	2024-05-10	10-K/A	0001213900-24-041716
13	gross profit	us-gaap:GrossProfit	\$2.3M	2021-12-31	2023-03-31	10-K	0001213900-23-024927
14	revenue	us-gaap:Revenues	\$38.3M	2021-12-31	2023-03-31	10-K	0001213900-23-024927
15	current assets	us-gaap:AssetsCurrent	\$1.5M	2025-12-31	2026-06-30	10-K	0001213900-26-073749
16	current liabilities	us-gaap:LiabilitiesCurrent	\$25.8M	2025-12-31	2026-06-30	10-K	0001213900-26-073749
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$117.4M	2025-12-31	2026-06-30	10-K	0001213900-26-073749
18	operating income	us-gaap:OperatingIncomeLoss	-\$14.1M	2025-12-31	2026-06-30	10-K	0001213900-26-073749
19	book equity	us-gaap:StockholdersEquity	\$7.6M	2025-12-31	2026-06-30	10-K	0001213900-26-073749
20	liabilities	us-gaap:Liabilities	\$28.4M	2025-12-31	2026-06-30	10-K	0001213900-26-073749
21	total debt	us-gaap:LongTermDebt	\$6.8M	2024-12-31	2025-04-01	10-K	0001213900-25-026495
22	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$375,873	2024-12-31	2025-04-01	10-K	0001213900-25-026495
23	operating income	us-gaap:OperatingIncomeLoss	-\$9.7M	2024-12-31	2026-06-30	10-K	0001213900-26-073749
24	depreciation amortization	us-gaap:Depreciation	\$513,125	2024-12-31	2026-06-30	10-K	0001213900-26-073749
25	operating income	us-gaap:OperatingIncomeLoss	-\$21.7M	2023-12-31	2025-04-01	10-K	0001213900-25-026495
26	interest expense	us-gaap:InterestExpense	\$2.6M	2023-12-31	2024-05-10	10-K/A	0001213900-24-041716
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$9.3M	2024-12-31	2026-06-30	10-K	0001213900-26-073749
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$90,374	2024-12-31	2025-04-01	10-K	0001213900-25-026495
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$7.1M	2023-12-31	2024-05-10	10-K/A	0001213900-24-041716
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$600,064	2023-12-31	2025-04-01	10-K	0001213900-25-026495
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$5.6M	2022-12-31	2024-05-10	10-K/A	0001213900-24-041716
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.8M	2022-12-31	2024-05-10	10-K/A	0001213900-24-041716
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$662,759	2021-12-31	2023-03-31	10-K	0001213900-23-024927
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.8M	2021-12-31	2023-03-31	10-K	0001213900-23-024927
35	assets	us-gaap:Assets	\$17.2M	2023-12-31	2025-04-01	10-K	0001213900-25-026495
36	assets	us-gaap:Assets	\$26.6M	2022-12-31	2024-05-10	10-K/A	0001213900-24-041716
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,302,635	2026-06-29	2026-06-30	10-K	0001213900-26-073749
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	6,389,041	2025-03-28	2025-04-01	10-K	0001213900-25-026495