

Optimum Communications, Inc. (OPTU)

NYSE: telecom; SIC 4841, Cable & Other Pay Television Services; CIK 0001702780

Optimum Communications, Inc. OPTU; telecom	
Grade	E A B C D E weakest fifth of 558 graded peers percentile 87.1; sampling error 2.1 points; lower is stronger
Rank	477 of 558
Profitability	C percentile 50.6
Solvency	D/E percentile 81.0
Growth and financing	D percentile 67.4
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$30.7B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 13, 2026 238 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$0.98 2026-10-08; market equity \$267.0M
Price used in grade	None



E, the bear
weakest fifth of its sector;
letters are fifths of the 558 graded peers

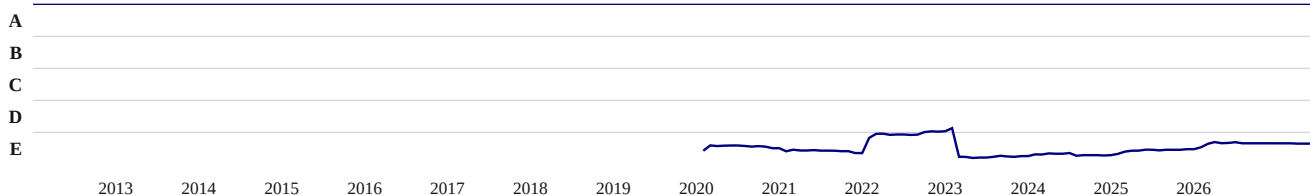
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: E from Feb 21, 2020, D/E from Mar 21, 2022, D from Feb 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

Optimum Communications, Inc. (together with its subsidiaries, the "Company," "Optimum Communications," "we," "us," or "our") is one of the largest broadband communications and video services providers in the United States. We deliver high-speed broadband, video, mobile, and advertising services to residential and business customers across 21 states. In November 2025, we amended our certificate of incorporation to change our corporate name from Altice USA, Inc. ("Altice USA") to Optimum Communications, Inc.

On November 19, 2025, our Class A common stock began trading on the New York Stock Exchange ("NYSE") under the new ticker symbol "OPTU" (formerly "ATUS").

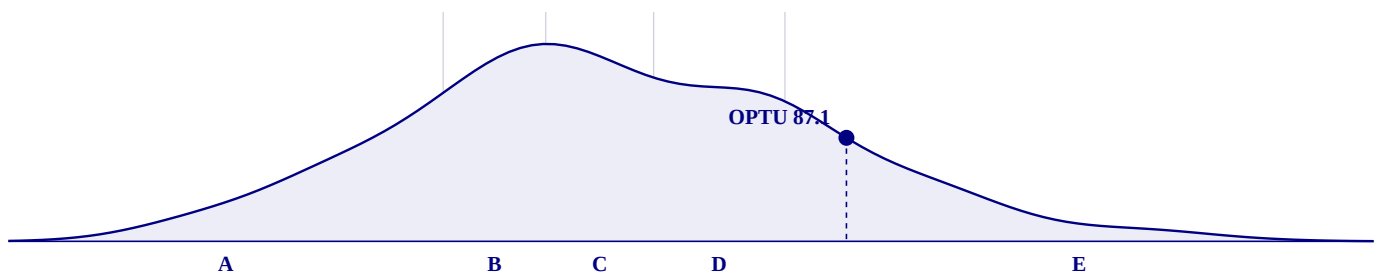
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 50.6						
Gross profitability		19.4%	28.0%	63.1	594	2025-12-31
Return on invested capital		(0.5%)	8.9%	82.8	181	2025-12-31
Accruals ratio		(9.9%)	(7.3%)	41.2	703	2025-12-31
Gross margin stability, five years		1.0 pts	2.4 pts	15.3	453	2025-12-31
Solvency, sleeve percentile 81.0						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(0.46)	1.93	59.3	625	2025-12-31
Net debt to EBITDA		15.90x	1.71x	96.8	190	2025-12-31
Interest coverage		not computable	2.81x			latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31
Current ratio		0.80x	1.96x	86.8	756	2025-12-31
Growth and financing, sleeve percentile 67.4						
Revenue growth, three-year compound		(3.8%)	5.1%	75.4	615	2025-12-31
Free cash flow growth, three-year compound		not computable	12.4%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	15.1%			NOPAT must exceed \$100,000
Asset growth, three years		(3.0%)	3.4%	65.6	641	2025-12-31
Net share issuance, one year		1.6%	0.5%	61.2	434	2026-02-06

Among 558 peers

telecom; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
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472	My Size, Inc. (MYSZ)	86.3	E	dilution, short runway, late filer
473	Entravision Communications Corp. (EVC)	86.4	E	
474	Beam Global (BEEM)	86.5	E	dilution, short runway, late filer
475	XTI Aerospace, Inc. (XTIA)	86.7	E	dilution, short runway, late filer, fortress balance sheet
476	Energy Vault Holdings, Inc. (NRGV)	86.9	E	late filer
477	Optimum Communications, Inc. (OPTU) <	87.1	E	
478	Microvast Holdings, Inc. (MVST)	87.1	E	late filer, fortress balance sheet
479	International Business Machines Corp. (IBM)	87.3	E	
480	Sabre Corp. (SABR)	87.5	E	
481	AXT Inc. (AXTI)	87.7	E	
482	Birchtech Corp. (BCHT)	87.9	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(59.6%)	(0.3%)	9
Distance from 52-week high	(63.3%)	(29.7%)	16
EBIT to enterprise value	(0.4%)	1.4%	33
Free cash flow yield	(44.2%)	2.7%	8
Book value to price	(20.63)	0.24	0
Sales to price	31.94	0.33	100
Composite equity issuance, five years	(55.2%)	3.2%	2
Relative strength against the sector, log excess return	(0.85)	(0.23)	15

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$1.3B
Operating cash flow, four quarters	\$1.0B
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$2.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	\$8.6B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.6B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
3	assets	us-gaap:Assets	\$30.7B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
4	operating income	us-gaap:OperatingIncomeLoss	-\$112.6M	2025-12-31	2026-02-13	10-K	0001702780-26-000013
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$1.0B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$96.9M	2025-12-31	2026-02-13	10-K	0001702780-26-000013
7	total debt	us-gaap:LongTermDebt	\$26.2B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
8	book equity	us-gaap:StockholdersEquity	-\$2.3B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.0B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
10	total debt	us-gaap:LongTermDebt	\$25.1B	2024-12-31	2026-02-13	10-K	0001702780-26-000013
11	book equity	us-gaap:StockholdersEquity	-\$469.2M	2024-12-31	2026-02-13	10-K	0001702780-26-000013
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$256.5M	2024-12-31	2026-02-13	10-K	0001702780-26-000013
13	net income	us-gaap:NetIncomeLoss	-\$1.9B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.2B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
15	assets	us-gaap:Assets	\$31.7B	2024-12-31	2026-02-13	10-K	0001702780-26-000013
16	revenue	us-gaap:Revenues	\$9.0B	2024-12-31	2026-02-13	10-K	0001702780-26-000013
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$2.9B	2024-12-31	2026-02-13	10-K	0001702780-26-000013
18	revenue	us-gaap:Revenues	\$9.2B	2023-12-31	2026-02-13	10-K	0001702780-26-000013
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$3.0B	2023-12-31	2026-02-13	10-K	0001702780-26-000013
20	revenue	us-gaap:Revenues	\$9.6B	2022-12-31	2025-02-13	10-K	0001628280-25-005486
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$3.2B	2022-12-31	2025-02-13	10-K	0001628280-25-005486
22	revenue	us-gaap:Revenues	\$10.1B	2021-12-31	2024-08-01	10-K/A	0001628280-24-034231
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$3.4B	2021-12-31	2024-08-01	10-K/A	0001628280-24-034231
24	current assets	us-gaap:AssetsCurrent	\$1.6B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
25	current liabilities	us-gaap:LiabilitiesCurrent	\$2.1B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$2.6B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
27	liabilities	us-gaap:Liabilities	\$33.0B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.7B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
29	operating income	us-gaap:OperatingIncomeLoss	\$2.5B	2021-12-31	2024-08-01	10-K/A	0001628280-24-034231
30	interest expense	us-gaap:InterestExpense	\$1.3B	2021-12-31	2022-02-16	10-K	0001628280-22-002873
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.3B	2025-12-31	2026-02-13	10-K	0001702780-26-000013
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.6B	2024-12-31	2026-02-13	10-K	0001702780-26-000013
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.4B	2024-12-31	2026-02-13	10-K	0001702780-26-000013
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.8B	2023-12-31	2026-02-13	10-K	0001702780-26-000013
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.7B	2023-12-31	2026-02-13	10-K	0001702780-26-000013
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.4B	2022-12-31	2025-02-13	10-K	0001628280-25-005486
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.9B	2022-12-31	2025-02-13	10-K	0001628280-25-005486
38	current assets	us-gaap:AssetsCurrent	\$731.0M	2024-12-31	2026-02-13	10-K	0001702780-26-000013
39	current liabilities	us-gaap:LiabilitiesCurrent	\$2.3B	2024-12-31	2026-02-13	10-K	0001702780-26-000013
40	assets	us-gaap:Assets	\$31.9B	2023-12-31	2025-02-13	10-K	0001628280-25-005486
41	assets	us-gaap:Assets	\$33.7B	2022-12-31	2024-08-01	10-K/A	0001628280-24-034231
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	470,460,199	2026-02-06	2026-02-13	10-K	0001702780-26-000013
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	463,230,046	2025-02-07	2025-02-13	10-K	0001628280-25-005486