

Otis Worldwide Corp. (OTIS)

NYSE; manufacturing; SIC 3600, Electronic & Other Electrical Equipment (No Computer Equip); CIK 0001781335

Otis Worldwide Corp.
OTIS; manufacturing

Grade

D/E

A

B

C

D

E

on the D/E boundary of 255 graded peers
percentile 78.3; sampling error 3.0 points; lower is stronger

Rank

200 of 255

Profitability

B

percentile 32.9

Solvency

D/E

percentile 82.8

Growth and financing

C/D

percentile 60.7

Reliability

0.94 AUC

filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025

Peer failure rate

0.52% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

over \$2.67B assets

total assets \$10.7B

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

none active

not computable: distress

Inputs computable

10 of 14

Graded from

filings received through Feb 5, 2026

246 days before the rescans; latest periodic filing 10-Q received Jul 23, 2026

Last close

\$66.11

2026-10-08; market equity \$25.2B

Price used in grade

None

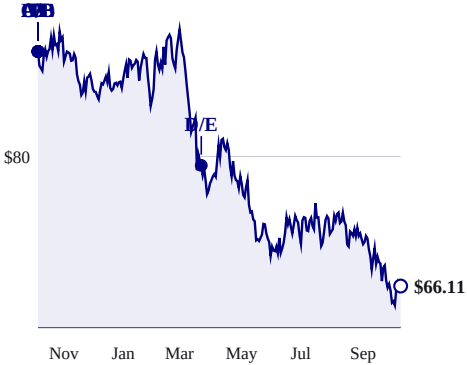


D/E, the sloth

on the D/E boundary of its sector; letters are fifths of the 255 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D from Mar 21, 2024, D/E from Feb 21, 2025, D from May 21, 2025, D/E from May 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Year	Letter
2013	A
2014	B
2015	B
2016	B
2017	B
2018	B
2019	B
2020	B
2021	B
2022	D
2023	D
2024	D
2025	D
2026	D

Business, in the company's words

opening of Item 1 of the 10-K received Feb 5, 2026

Otis is the world's leading elevator and escalator manufacturing, installation, service and modernization company. We serve customers in over 200 countries and territories around the world. Otis has global scale and local focus, with more than 1,400 branches and offices, and a direct physical presence in more than 70 countries.

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Assay OTIS, as of Oct 9, 2026, page 1

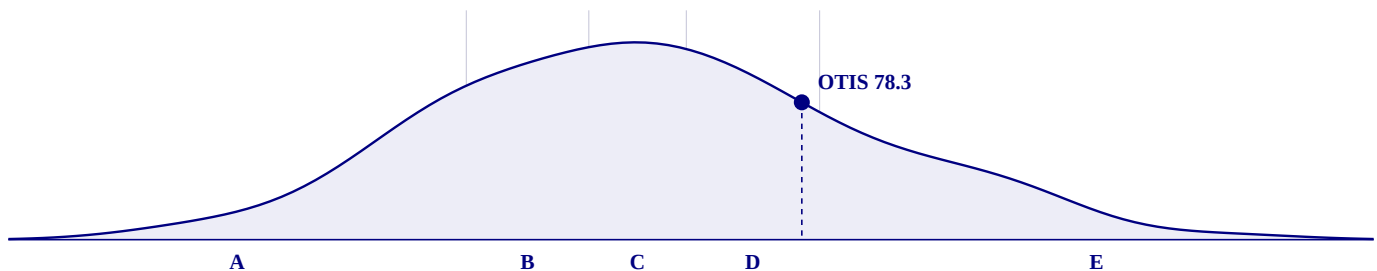
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 32.9						
Gross profitability		not computable	21.9%			one or more required annual facts are missing
Return on invested capital		129.9%	9.7%	0.0	100	2025-12-31
Accruals ratio		(1.9%)	(3.6%)	65.8	308	2025-12-31
Gross margin stability, five years		not computable	2.1 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 82.8						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		0.14	3.66	75.3	244	2025-12-31
Net debt to EBITDA		2.98x	1.78x	78.3	121	2025-12-31
Interest coverage		not computable	5.09x			one or more required annual facts are missing
Current ratio		0.85x	2.25x	94.8	325	2025-12-31
Growth and financing, sleeve percentile 60.7						
Revenue growth, three-year compound		1.8%	2.1%	51.9	269	2025-12-31
Free cash flow growth, three-year compound		(0.02%)	13.9%	79.0	139	2025-12-31
Reinvestment rate		(64.6%)	26.4%	91.3	139	2025-12-31
Asset growth, three years		2.8%	4.4%	56.8	279	2025-12-31
Net share issuance, one year		(2.0%)	0.01%	24.4	243	2026-01-22

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
195	Eastman Kodak Co. (KODK)	76.4	D	fortress balance sheet
196	Brunswick Corp. (BC)	77.0	D	
197	Brunswick Corp. (BC-PC)	77.0	D	
198	Avery Dennison Corp. (AVY)	77.6	D/E	
199	Mativ Holdings, Inc. (MATV)	78.0	D/E	

200	Otis Worldwide Corp. (OTIS) <	78.3	D/E	
201	Silgan Holdings Inc. (SLGN)	78.7	D/E	
202	Mercer International Inc. (MERC)	79.1	D/E	
203	NN Inc. (NNBR)	79.5	D/E	
204	Redwire Corp. (RDW)	79.9	D/E	dilution, fortress balance sheet
205	Regal Rexnord Corp. (RRX)	80.3	D/E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(20.5%)	13.7%	16
Distance from 52-week high	(29.4%)	(24.3%)	40
EBIT to enterprise value	6.5%	4.1%	73
Free cash flow yield	5.7%	3.4%	75
Book value to price	(0.23)	0.34	2
Sales to price	0.57	0.54	52
Composite equity issuance, five years	(22.2%)	(9.5%)	19
Relative strength against the sector, log excess return	(0.36)	(0.00)	16

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$813.0M
Operating cash flow, four quarters	\$1.9B
Months of runway	not finite
Days since last periodic filing	78 (10-Q received Jul 23, 2026)
Median daily dollar volume, 63 sessions	\$261.2M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	\$2.1B	2025-12-31	2026-02-05	10-K	0001781335-26-000011
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$1.9B	2025-12-31	2026-02-05	10-K	0001781335-26-000011
3	income tax	us-gaap:IncomeTaxExpenseBenefit	\$479.0M	2025-12-31	2026-02-05	10-K	0001781335-26-000011
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$7.8B	2025-12-31	2026-02-05	10-K	0001781335-26-000011
5	book equity	us-gaap:StockholdersEquity	-\$5.4B	2025-12-31	2026-02-05	10-K	0001781335-26-000011
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.1B	2025-12-31	2026-02-05	10-K	0001781335-26-000011
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$8.3B	2024-12-31	2026-02-05	10-K	0001781335-26-000011
8	book equity	us-gaap:StockholdersEquity	-\$4.8B	2024-12-31	2026-02-05	10-K	0001781335-26-000011
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$2.3B	2024-12-31	2026-02-05	10-K	0001781335-26-000011
10	net income	us-gaap:NetIncomeLoss	\$1.4B	2025-12-31	2026-02-05	10-K	0001781335-26-000011
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.6B	2025-12-31	2026-02-05	10-K	0001781335-26-000011
12	assets	us-gaap:Assets	\$10.7B	2025-12-31	2026-02-05	10-K	0001781335-26-000011
13	assets	us-gaap:Assets	\$11.3B	2024-12-31	2026-02-05	10-K	0001781335-26-000011

14	current assets	us-gaap:AssetsCurrent	\$6.5B	2025-12-31	2026-02-05	10-K	0001781335-26-000011
15	current liabilities	us-gaap:LiabilitiesCurrent	\$7.7B	2025-12-31	2026-02-05	10-K	0001781335-26-000011
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$440.0M	2025-12-31	2026-02-05	10-K	0001781335-26-000011
17	liabilities	us-gaap:Liabilities	\$15.9B	2025-12-31	2026-02-05	10-K	0001781335-26-000011
18	depreciation amortization	us-gaap:Depreciation	\$113.0M	2025-12-31	2026-02-05	10-K	0001781335-26-000011
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$14.4B	2025-12-31	2026-02-05	10-K	0001781335-26-000011
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$14.3B	2024-12-31	2026-02-05	10-K	0001781335-26-000011
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$14.2B	2023-12-31	2026-02-05	10-K	0001781335-26-000011
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$13.7B	2022-12-31	2025-02-04	10-K	0001781335-25-000010
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$152.0M	2025-12-31	2026-02-05	10-K	0001781335-26-000011
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.6B	2024-12-31	2026-02-05	10-K	0001781335-26-000011
25	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$126.0M	2024-12-31	2026-02-05	10-K	0001781335-26-000011
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.6B	2023-12-31	2026-02-05	10-K	0001781335-26-000011
27	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$138.0M	2023-12-31	2026-02-05	10-K	0001781335-26-000011
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.6B	2022-12-31	2025-02-04	10-K	0001781335-25-000010
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$115.0M	2022-12-31	2025-02-04	10-K	0001781335-25-000010
30	current assets	us-gaap:AssetsCurrent	\$7.7B	2024-12-31	2026-02-05	10-K	0001781335-26-000011
31	current liabilities	us-gaap:LiabilitiesCurrent	\$7.7B	2024-12-31	2026-02-05	10-K	0001781335-26-000011
32	assets	us-gaap:Assets	\$10.1B	2023-12-31	2025-02-04	10-K	0001781335-25-000010
33	assets	us-gaap:Assets	\$9.8B	2022-12-31	2024-02-02	10-K	0001781335-24-000013
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	388,720,773	2026-01-22	2026-02-05	10-K	0001781335-26-000011
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	396,518,563	2025-01-21	2025-02-04	10-K	0001781335-25-000010