

Owlet, Inc. (OWLT)

NYSE; business equipment; SIC 3829, Measuring & Controlling Devices, NEC; CIK 0001816708

Owlet, Inc. OWLT; business equipment	
Grade	C A B C D E middle fifth of 497 graded peers percentile 53.4; sampling error 2.2 points; lower is stronger
Rank	266 of 497
Profitability	B percentile 32.0
Solvency	D percentile 66.9
Growth and financing	C percentile 49.0
Reliability	0.83 AUC filers with \$12.5M to \$120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$12.5M to \$120M assets total assets \$85.6M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	dilution; fortress balance sheet not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Apr 30, 2026 162 days before the rescans; latest periodic filing 10-Q received Aug 14, 2026
Last close	\$4.66 2026-10-08; market equity \$136.2M
Price used in grade	None



C, the tortoise
middle fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D/E from Mar 21, 2024, D from Feb 21, 2025, E from Mar 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 9, 2026

Owlet is a leading pediatric health platform and the only company globally to offer U.S. FDA-cleared and internationally medically-certified wearable pediatric monitors for home use. By delivering hospital-grade technology through a consumer-friendly interface, we bridge the critical gap between clinical care and the home. Our ecosystem-comprising clinically tested monitoring systems, an integrated video platform, and an intuitive mobile app-supports families from "night one" and throughout the most

challenging parts of the parenting journey.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 32.0						
Gross profitability		62.5%	28.5%	8.8	558	2025-12-31
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(42.7%)	(7.4%)	7.7	621	2025-12-31
Gross margin stability, five years		6.3 pts	2.4 pts	79.4	429	2025-12-31
Solvency, sleeve percentile 66.9						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(9.08)	2.18	80.4	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			EBITDA must exceed \$100,000
Interest coverage		not computable	3.77x			latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31
Current ratio		1.85x	2.02x	53.4	666	2025-12-31
Growth and financing, sleeve percentile 49.0						
Revenue growth, three-year compound		15.2%	6.4%	25.9	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		13.8%	5.0%	26.7	563	2025-12-31
Net share issuance, one year		70.0%	0.5%	94.3	407	2026-03-02

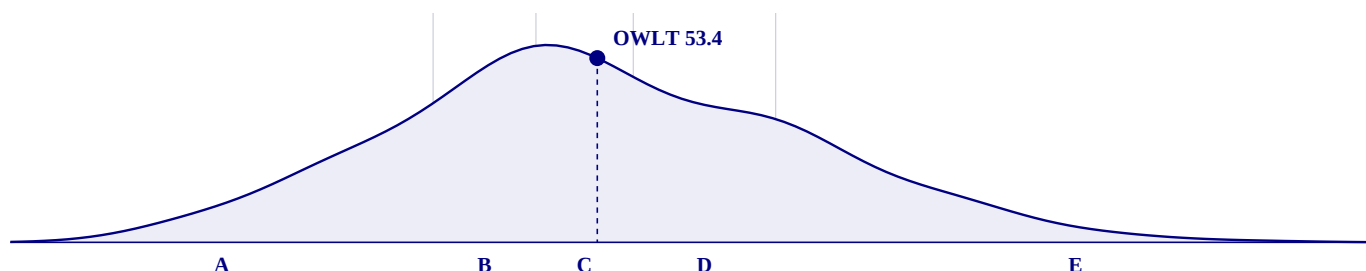
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 70.0%
Fortress balance sheet	cash minus debt is 10,613,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
261	Pioneer Power Solutions, Inc. (PPSI)	52.4	C	late filer, fortress balance sheet
262	Cisco Systems, Inc. (CSCO)	52.6	C	
263	Sanmina Corp. (SANM)	52.8	C	fortress balance sheet
264	Inve Technologies, Inc. (INVE)	53.0	C	
265	Broadcom Inc. (AVGO)	53.2	C	
266	Owlet, Inc. (OWLTT) <	53.4	C	dilution, fortress balance sheet
267	Diodes Inc. (DIOD)	53.6	C	fortress balance sheet
268	CareCloud, Inc. (CCLD)	53.8	C	fortress balance sheet
269	Salesforce, Inc. (CRM)	54.0	C	
270	Amkor Technology, Inc. (AMKR)	54.2	C	
271	Benchmark Electronics Inc. (BHE)	54.4	C	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(41.2%)	2.2%	17
Distance from 52-week high	(71.8%)	(30.0%)	10
EBIT to enterprise value	(7.7%)	1.5%	17
Free cash flow yield	(8.1%)	2.7%	17
Book value to price	0.17	0.23	39
Sales to price	0.78	0.30	73
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.81)	(0.26)	17

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail

Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$30.9M
Operating cash flow, four quarters	-\$7.8M
Months of runway	47.8
Days since last periodic filing	56 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$828,160

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$53.5M	2025-12-31	2026-03-09	10-K	0001816708-26-000018
2	assets	us-gaap:Assets	\$85.6M	2025-12-31	2026-03-09	10-K	0001816708-26-000018
3	operating income	us-gaap:OperatingIncomeLoss	-\$28.6M	2023-12-31	2025-03-11	10-K	0001628280-25-012035
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$10,000	2023-12-31	2025-03-11	10-K	0001628280-25-012035
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$10,000	2023-12-31	2025-03-11	10-K	0001628280-25-012035
6	total debt	us-gaap:LongTermDebt	\$5.9M	2023-12-31	2024-03-08	10-K	0001628280-24-010048
7	book equity	us-gaap:StockholdersEquity	-\$37.5M	2023-12-31	2026-03-09	10-K	0001816708-26-000018
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$16.6M	2023-12-31	2025-03-11	10-K	0001628280-25-012035
9	total debt	us-gaap:LongTermDebt	\$10.4M	2022-12-31	2024-03-08	10-K	0001628280-24-010048
10	book equity	us-gaap:StockholdersEquity	-\$10.6M	2022-12-31	2025-03-11	10-K	0001628280-25-012035
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$11.2M	2022-12-31	2024-03-08	10-K	0001628280-24-010048
12	net income	us-gaap:NetIncomeLoss	-\$39.7M	2025-12-31	2026-03-09	10-K	0001816708-26-000018
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$10.8M	2025-12-31	2026-03-09	10-K	0001816708-26-000018
14	assets	us-gaap:Assets	\$49.5M	2024-12-31	2026-03-09	10-K	0001816708-26-000018
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$105.7M	2025-12-31	2026-03-09	10-K	0001816708-26-000018
16	gross profit	us-gaap:GrossProfit	\$39.3M	2024-12-31	2026-03-09	10-K	0001816708-26-000018
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$78.1M	2024-12-31	2026-03-09	10-K	0001816708-26-000018
18	gross profit	us-gaap:GrossProfit	\$22.6M	2023-12-31	2025-03-11	10-K	0001628280-25-012035
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$54.0M	2023-12-31	2025-03-11	10-K	0001628280-25-012035
20	gross profit	us-gaap:GrossProfit	\$23.3M	2022-12-31	2024-03-08	10-K	0001628280-24-010048
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$69.2M	2022-12-31	2024-03-08	10-K	0001628280-24-010048
22	gross profit	us-gaap:GrossProfit	\$35.1M	2021-12-31	2023-04-06	10-K	0001628280-23-011016
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$75.8M	2021-12-31	2023-04-06	10-K	0001628280-23-011016
24	current assets	us-gaap:AssetsCurrent	\$81.9M	2025-12-31	2026-03-09	10-K	0001816708-26-000018
25	current liabilities	us-gaap:LiabilitiesCurrent	\$44.2M	2025-12-31	2026-03-09	10-K	0001816708-26-000018
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$307.9M	2025-12-31	2026-03-09	10-K	0001816708-26-000018
27	operating income	us-gaap:OperatingIncomeLoss	-\$8.3M	2025-12-31	2026-03-09	10-K	0001816708-26-000018
28	book equity	us-gaap:StockholdersEquity	\$19.0M	2025-12-31	2026-03-09	10-K	0001816708-26-000018
29	liabilities	us-gaap:Liabilities	\$50.2M	2025-12-31	2026-03-09	10-K	0001816708-26-000018
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$842,000	2023-12-31	2025-03-11	10-K	0001628280-25-012035
31	operating income	us-gaap:OperatingIncomeLoss	-\$20.2M	2024-12-31	2026-03-09	10-K	0001816708-26-000018
32	interest expense	us-gaap:InterestExpense	\$1.6M	2024-12-31	2025-03-11	10-K	0001628280-25-012035
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$273,000	2025-12-31	2026-03-09	10-K	0001816708-26-000018
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$11.2M	2024-12-31	2026-03-09	10-K	0001816708-26-000018
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$35,000	2024-12-31	2026-03-09	10-K	0001816708-26-000018
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$23.5M	2023-12-31	2025-03-11	10-K	0001628280-25-012035
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$16,000	2023-12-31	2025-03-11	10-K	0001628280-25-012035
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$81.4M	2022-12-31	2024-03-08	10-K	0001628280-24-010048
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$636,000	2022-12-31	2024-03-08	10-K	0001628280-24-010048
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$521,000	2025-12-31	2026-03-09	10-K	0001816708-26-000018
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$19,000	2023-12-31	2025-03-09	10-K	0001816708-26-000018
42	income tax	us-gaap:IncomeTaxExpenseBenefit	\$28,000	2025-12-31	2026-03-09	10-K	0001816708-26-000018
43	current assets	us-gaap:AssetsCurrent	\$46.1M	2024-12-31	2026-03-09	10-K	0001816708-26-000018
44	current liabilities	us-gaap:LiabilitiesCurrent	\$36.4M	2024-12-31	2026-03-09	10-K	0001816708-26-000018

45	assets	us-gaap:Assets	\$44.1M	2023-12-31	2025-03-11	10-K	0001628280-25-012035
46	assets	us-gaap:Assets	\$58.1M	2022-12-31	2024-03-08	10-K	0001628280-24-010048
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	28,160,468	2026-03-02	2026-04-30	10-K/A	0001816708-26-000031
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,566,429	2025-03-07	2025-03-11	10-K	0001628280-25-012035