

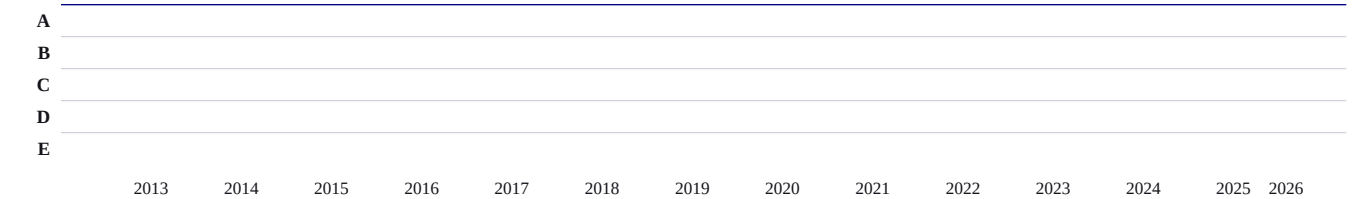
One World Products, Inc. (OWPC)

None; healthcare; SIC 2834, Pharmaceutical Preparations; CIK 0001622244

One World Products, Inc.		
OWPC; healthcare		
Grade	None 3 of 14 inputs computable; 7 are required	
Reliability	0.76 AUC filers with under \$12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025	
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	under \$12.5M assets total assets \$68,300	
Standard universe	outside revenue above \$1M and assets above \$10M	
Warnings	late filer, thin data, degenerate inputs not computable: dilution, short runway, distress	
Inputs computable	3 of 14	
Graded from	filings received through Jun 3, 2025 493 days before the rescan; latest periodic filing 10-Q received Jan 2, 2026	
Price used in grade	None	

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jun 3, 2025

February 21, 2019, we entered into an Agreement and Plan of Merger ("Merger Agreement") with OWP Merger Subsidiary, Inc. ("OWP Merger Sub), our wholly-owned subsidiary, and OWP Ventures, Inc. ("OWP Ventures"). Under the Merger Agreement, the acquisition of OWP Ventures by us was effected by the merger of OWP Merger Sub with and into OWP Ventures, with OWP Ventures being the surviving entity as our wholly-owned subsidiary (the "Merger"). The closing (the "Closing") of the Merger prior to the Closing, we were a public "shell" company with nominal assets. As of the Closing, we are no longer a public shell.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability						
Gross profitability		not computable	32.2%			assets must exceed the \$100,000 validity floor

Return on invested capital		not computable	9.3%			one or more required annual facts are missing
Accruals ratio		not computable	(6.6%)			average assets must exceed the \$100,000 validity floor
Gross margin stability, five years		not computable	2.8 pts			annual revenue must exceed \$100,000
Solvency, sleeve percentile 65.6						
Twelve-month failure probability		not computable	0.07%			market price is missing at 2025-09-30
Altman Z double-prime		not computable	(0.31)			assets and liabilities must exceed \$100,000
Net debt to EBITDA		not computable	1.82x			EBITDA must exceed \$100,000
Interest coverage		(1.71x)	(4.51x)	31.2	81	2024-12-31
Current ratio		0.02x	2.96x	100.0	839	2024-12-31
Growth and financing, sleeve percentile 99.3						
Revenue growth, three-year compound		not computable	10.0%			current value must be positive and the base must exceed \$100,000
Free cash flow growth, three-year compound		not computable	10.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	37.1%			one or more required annual facts are missing
Asset growth, three years		(71.3%)	2.1%	99.3	704	2024-12-31
Net share issuance, one year		not computable	2.5%			raw and split-adjusted prices do not align at 2025-06-01

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 4 NT 10-K/Q filings in the last eight quarters
Thin data	3 of 14 grade factors are computable; minimum is 7
Degenerate inputs	latest revenue or assets are at or below the \$100,000 validity floor

What the price implies

at the 2026-10-09 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	not computable	8.0%	
Distance from 52-week high	not computable	(31.4%)	
EBIT to enterprise value	not computable	(1.5%)	
Free cash flow yield	not computable	(1.0%)	
Book value to price	not computable	0.28	
Sales to price	not computable	0.31	
Composite equity issuance, five years	not computable	20.3%	
Relative strength against the sector, log excess return	not computable	(0.14)	

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2024-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	280 (10-Q received Jan 2, 2026)
Median daily dollar volume, 63 sessions	n/a

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$3,915	2024-12-31	2025-06-03	10-K	0001641172-25-013341
2	assets	us-gaap:Assets	\$68,300	2024-12-31	2025-06-03	10-K	0001641172-25-013341
3	net income	us-gaap:NetIncomeLoss	-\$3.9M	2024-12-31	2025-06-03	10-K	0001641172-25-013341
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$1.1M	2024-12-31	2025-06-03	10-K	0001641172-25-013341
5	assets	us-gaap:Assets	\$98,882	2023-12-31	2025-06-03	10-K	0001641172-25-013341
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4,863	2024-12-31	2025-06-03	10-K	0001641172-25-013341
7	current assets	us-gaap:AssetsCurrent	\$68,300	2024-12-31	2025-06-03	10-K	0001641172-25-013341
8	current liabilities	us-gaap:LiabilitiesCurrent	\$3.2M	2024-12-31	2025-06-03	10-K	0001641172-25-013341
9	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$30.9M	2024-12-31	2025-06-03	10-K	0001641172-25-013341
10	operating income	us-gaap:OperatingIncomeLoss	-\$1.9M	2024-12-31	2025-06-03	10-K	0001641172-25-013341
11	book equity	us-gaap:StockholdersEquity	-\$9.9M	2024-12-31	2025-06-03	10-K	0001641172-25-013341
12	liabilities	us-gaap:Liabilities	\$5.3M	2024-12-31	2025-06-03	10-K	0001641172-25-013341
13	total debt	us-gaap:LongTermDebt	\$507,332	2019-12-31	2021-04-15	10-K	0001493152-21-008948
14	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$282,380	2019-12-31	2021-04-15	10-K	0001493152-21-008948
15	operating income	us-gaap:OperatingIncomeLoss	-\$5.8M	2019-12-31	2021-04-15	10-K	0001493152-21-008948
16	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$19,668	2019-12-31	2021-04-15	10-K	0001493152-21-008948
17	interest expense	us-gaap:InterestExpense	\$1.1M	2024-12-31	2025-06-03	10-K	0001641172-25-013341
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$7,589	2023-12-31	2025-06-03	10-K	0001641172-25-013341
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$125,662	2022-12-31	2024-05-23	10-K	0001493152-24-021067
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$38,264	2021-12-31	2023-05-15	10-K	0001493152-23-017550
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$1.2M	2023-12-31	2025-06-03	10-K	0001641172-25-013341
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5,046	2023-12-31	2025-06-03	10-K	0001641172-25-013341
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$1.4M	2022-12-31	2024-05-23	10-K	0001493152-24-021067

24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$43,201	2022-12-31	2024-05-23	10-K	0001493152-24-021067
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$3.7M	2021-12-31	2023-05-15	10-K	0001493152-23-017550
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$393,126	2021-12-31	2023-05-15	10-K	0001493152-23-017550
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$1.4M	2020-12-31	2022-04-15	10-K	0001493152-22-009974
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$62,567	2020-12-31	2022-04-15	10-K	0001493152-22-009974
29	assets	us-gaap:Assets	\$3.2M	2022-12-31	2024-05-23	10-K	0001493152-24-021067
30	assets	us-gaap:Assets	\$2.9M	2021-12-31	2023-05-15	10-K	0001493152-23-017550
31	shares outstanding	dei:EntityCommonStockSharesOutstanding	109,226,421	2025-06-01	2025-06-03	10-K	0001641172-25-013341
32	shares outstanding	dei:EntityCommonStockSharesOutstanding	104,329,919	2024-05-21	2024-05-23	10-K	0001493152-24-021067