

UiPath, Inc. (PATH)

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001734722

UiPath, Inc. PATH; business equipment	
Grade	A/B A B C D E on the A/B boundary of 497 graded peers percentile 20.4; sampling error 2.2 points; lower is stronger
Rank	102 of 497
Profitability	B/C percentile 41.1
Solvency	B percentile 36.9
Growth and financing	B percentile 36.7
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$3.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Mar 25, 2026 198 days before the rescans; latest periodic filing 10-Q received Sep 8, 2026
Last close	\$13.25 2026-10-08; market equity \$0
Price used in grade	None



A/B, the bull
on the A/B boundary of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A/B from Apr 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

[illegible]

Business, in the company's words

opening of Item 1 of the 10-K received Mar 25, 2026

First established in Bucharest, Romania in 2005, UiPath was incorporated in Delaware in 2015 as a company principally focused on building and managing automations, starting with computer vision technology and user interface automations in our initial RPA offering, which remains the foundation of our platform today. Over the course of the past several years, we have followed a strategy of leveraging advances in AI to broaden our capabilities. Building upon decades of leadership in automation, UiPath is pioneering the

evolution from rule-based automation to intelligent agentic automation.

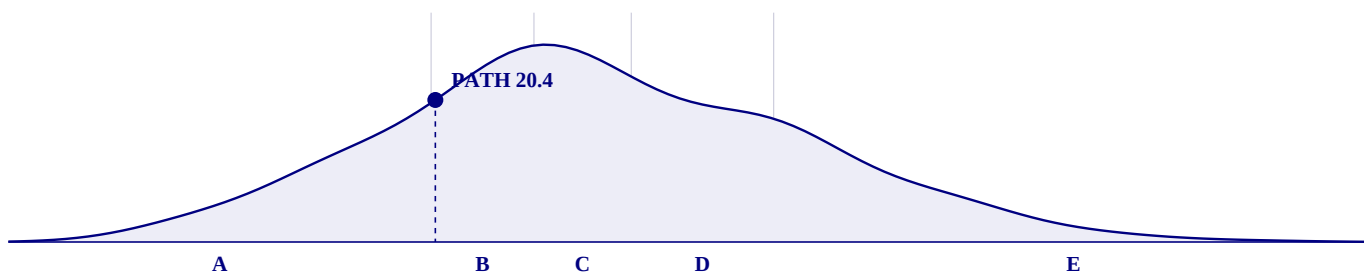
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 41.1						
Gross profitability		42.1%	28.5%	23.9	558	2026-01-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(2.9%)	(7.4%)	75.5	621	2026-01-31
Gross margin stability, five years		1.3 pts	2.4 pts	23.8	429	2026-01-31
Solvency, sleeve percentile 36.9						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-07-31
Altman Z double-prime		3.13	2.18	34.9	566	2026-01-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			one or more required annual facts are missing
Current ratio		2.48x	2.02x	38.9	666	2026-01-31
Growth and financing, sleeve percentile 36.7						
Revenue growth, three-year compound		15.0%	6.4%	26.3	538	2026-01-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	14.3%			
Asset growth, three years		5.1%	5.0%	47.2	563	2026-01-31
Net share issuance, one year		not computable	0.5%			two annual share counts are required; found 0

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
97	Qualys, Inc. (QLYS)	19.4	A/B	
98	Grid Dynamics Holdings, Inc. (GDYN)	19.6	A/B	
99	BlackSky Technology Inc. (BKSJ)	19.8	A/B	
100	Pegasystems Inc. (PEGA)	20.0	A/B	
101	Advanced Micro Devices Inc. (AMD)	20.2	A/B	fortress
				balance sheet
102	UiPath, Inc. (PATH) <	20.4	A/B	
103	Everpure, Inc. (P)	20.6	A/B	
104	Novanta Inc. (NOVT)	20.9	A/B	fortress
				balance sheet
105	Novanta Inc. (NOVTU)	20.9	A/B	fortress
				balance sheet
106	Clear Secure, Inc. (YOU)	21.2	A/B	
107	Vicor Corp. (VICR)	21.4	A/B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	39.5%	2.2%	75
Distance from 52-week high	(31.3%)	(30.0%)	47
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	not computable	2.7%	
Book value to price	not computable	0.23	
Sales to price	not computable	0.30	
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	0.05	(0.26)	75

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$607.4M
Operating cash flow, four quarters	\$373.2M
Months of runway	not finite

Days since last periodic filing

31 (10-Q received Sep 8, 2026)

Median daily dollar volume, 63 sessions

\$876.2M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.3B	2026-01-31	2026-03-25	10-K	0001734722-26-000012
2	assets	us-gaap:Assets	\$3.2B	2026-01-31	2026-03-25	10-K	0001734722-26-000012
3	net income	us-gaap:NetIncomeLoss	\$282.3M	2026-01-31	2026-03-25	10-K	0001734722-26-000012
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$371.2M	2026-01-31	2026-03-25	10-K	0001734722-26-000012
5	assets	us-gaap:Assets	\$2.9B	2025-01-31	2026-03-25	10-K	0001734722-26-000012
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.6B	2026-01-31	2026-03-25	10-K	0001734722-26-000012
7	gross profit	us-gaap:GrossProfit	\$1.2B	2025-01-31	2026-03-25	10-K	0001734722-26-000012
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.4B	2025-01-31	2026-03-25	10-K	0001734722-26-000012
9	gross profit	us-gaap:GrossProfit	\$1.1B	2024-01-31	2026-03-25	10-K	0001734722-26-000012
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2024-01-31	2026-03-25	10-K	0001734722-26-000012
11	gross profit	us-gaap:GrossProfit	\$878.5M	2023-01-31	2025-03-24	10-K	0001734722-25-000007
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.1B	2023-01-31	2025-03-24	10-K	0001734722-25-000007
13	gross profit	us-gaap:GrossProfit	\$723.4M	2022-01-31	2024-03-27	10-K	0001734722-24-000011
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$892.3M	2022-01-31	2024-03-27	10-K	0001734722-24-000011
15	current assets	us-gaap:AssetsCurrent	\$2.2B	2026-01-31	2026-03-25	10-K	0001734722-26-000012
16	current liabilities	us-gaap:LiabilitiesCurrent	\$905.4M	2026-01-31	2026-03-25	10-K	0001734722-26-000012
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$1.7B	2026-01-31	2026-03-25	10-K	0001734722-26-000012
18	operating income	us-gaap:OperatingIncomeLoss	\$56.8M	2026-01-31	2026-03-25	10-K	0001734722-26-000012
19	book equity	us-gaap:StockholdersEquity	\$2.1B	2026-01-31	2026-03-25	10-K	0001734722-26-000012
20	liabilities	us-gaap:Liabilities	\$1.1B	2026-01-31	2026-03-25	10-K	0001734722-26-000012
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$19.0M	2026-01-31	2026-03-25	10-K	0001734722-26-000012
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$320.6M	2025-01-31	2026-03-25	10-K	0001734722-26-000012
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$14.9M	2025-01-31	2026-03-25	10-K	0001734722-26-000012
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$299.1M	2024-01-31	2026-03-25	10-K	0001734722-26-000012
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$7.3M	2024-01-31	2026-03-25	10-K	0001734722-26-000012
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$10.0M	2023-01-31	2025-03-24	10-K	0001734722-25-000007
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$23.8M	2023-01-31	2025-03-24	10-K	0001734722-25-000007
28	depreciation amortization	us-gaap:Depreciation	\$5.8M	2026-01-31	2026-03-25	10-K	0001734722-26-000012
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$100.6M	2026-01-31	2026-03-25	10-K	0001734722-26-000012
30	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$181.7M	2026-01-31	2026-03-25	10-K	0001734722-26-000012
31	current assets	us-gaap:AssetsCurrent	\$2.3B	2025-01-31	2026-03-25	10-K	0001734722-26-000012
32	current liabilities	us-gaap:LiabilitiesCurrent	\$798.9M	2025-01-31	2026-03-25	10-K	0001734722-26-000012
33	assets	us-gaap:Assets	\$3.0B	2024-01-31	2025-03-24	10-K	0001734722-25-000007
34	assets	us-gaap:Assets	\$2.7B	2023-01-31	2024-03-27	10-K	0001734722-24-000011