

Payoneer Global Inc. (PAYO)

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001845815

Payoneer Global Inc.	
PAYO; other	
Grade	D A B C D E fourth fifth of 336 graded peers percentile 70.7; sampling error 2.6 points; lower is stronger
Rank	238 of 336
Profitability	D/E percentile 77.6
Solvency	C/D percentile 60.7
Growth and financing	B percentile 26.0
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$9.0B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Feb 26, 2026 225 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$7.16 2026-10-08; market equity \$2.4B
Price used in grade	None



D, the sloth

fourth fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: E from Mar 21, 2025, D from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Unless the context otherwise requires, the "Company", "Payoneer", "we," "our," "us" and similar terms refer to Payoneer Global Inc. Payoneer is a financial technology company purpose-built to enable the world's small and medium-sized businesses ("SMB(s)") to grow and operate their businesses around the world by reliably and securely connecting them to the global digital economy.

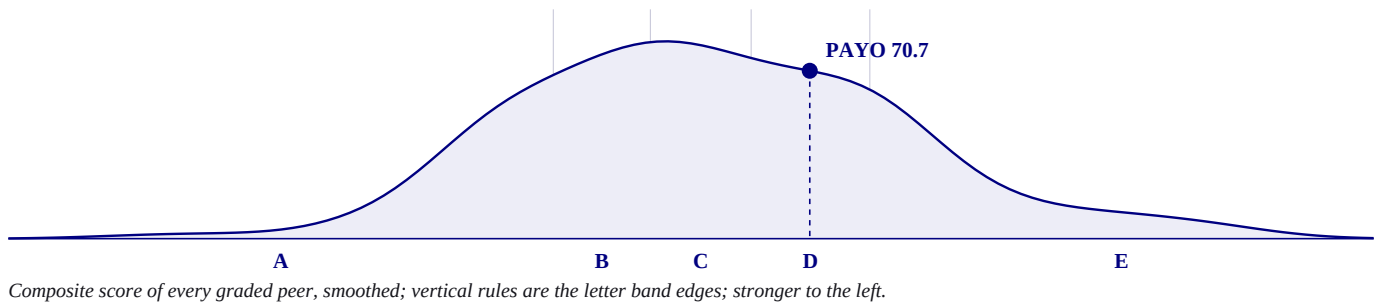
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 77.6						
Gross profitability		not computable	27.1%			one or more required annual facts are missing
Return on invested capital		not computable	10.0%			one or more required annual facts are missing
Accruals ratio		(1.9%)	(5.9%)	77.6	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 60.7						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		0.27	2.05	57.1	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			one or more required annual facts are missing
Interest coverage		not computable	2.18x			one or more required annual facts are missing
Current ratio		1.00x	1.32x	64.2	506	2025-12-31
Growth and financing, sleeve percentile 26.0						
Revenue growth, three-year compound		13.0%	5.1%	24.9	403	2025-12-31
Free cash flow growth, three-year compound		41.2%	8.7%	15.1	220	2025-12-31
Reinvestment rate		25.2%	11.9%	44.4	190	2025-12-31
Asset growth, three years		10.7%	4.1%	26.3	438	2025-12-31
Net share issuance, one year		(4.2%)	(0.4%)	19.2	356	2026-02-20

Among 336 peers

other; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
233	Kelly Services Inc. (KELYB)	69.1	D	
234	Vail Resorts Inc. (MTN)	69.6	D	
235	GEO Group Inc. (GEO)	69.9	D	
236	Hub Group, Inc. (HUBG)	70.1	D	late filer
237	DLH Holdings Corp. (DLHC)	70.4	D	
238	Payoneer Global Inc. (PAYO) <	70.7	D	
239	CuriosityStream Inc. (CURI)	71.0	D	
240	Travel & Leisure Co. (TNL)	71.3	D	
241	Alight, Inc. Delaware (ALIT)	71.6	D	
242	Royal Caribbean Cruises Ltd. (RCL)	71.9	D	
243	Monarch Casino & Resort Inc. (MCRI)	72.2	D	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	17.5%	2.0%	64
Distance from 52-week high	(0.3%)	(26.8%)	97
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	8.5%	4.1%	79
Book value to price	0.27	0.34	41
Sales to price	0.34	0.70	29
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	0.01	(0.13)	64

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$346.3M
Operating cash flow, four quarters	\$222.1M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$18.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	\$73.2M	2025-12-31	2026-02-26	10-K	0001104659-26-020487
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$233.5M	2025-12-31	2026-02-26	10-K	0001104659-26-020487
3	assets	us-gaap:Assets	\$9.0B	2025-12-31	2026-02-26	10-K	0001104659-26-020487
4	assets	us-gaap:Assets	\$7.9B	2024-12-31	2026-02-26	10-K	0001104659-26-020487
5	current assets	us-gaap:AssetsCurrent	\$8.1B	2025-12-31	2026-02-26	10-K	0001104659-26-020487
6	current liabilities	us-gaap:LiabilitiesCurrent	\$8.1B	2025-12-31	2026-02-26	10-K	0001104659-26-020487
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$179.2M	2025-12-31	2026-02-26	10-K	0001104659-26-020487
8	operating income	us-gaap:OperatingIncomeLoss	\$124.7M	2025-12-31	2026-02-26	10-K	0001104659-26-020487
9	book equity	us-gaap:StockholdersEquity	\$704.4M	2025-12-31	2026-02-26	10-K	0001104659-26-020487

10	liabilities	us-gaap:Liabilities	\$8.3B	2025-12-31	2026-02-26	10-K	0001104659-26-020487
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$813.4M	2025-12-31	2026-02-26	10-K	0001104659-26-020487
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$710.3M	2024-12-31	2026-02-26	10-K	0001104659-26-020487
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$590.8M	2023-12-31	2026-02-26	10-K	0001104659-26-020487
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$563.6M	2022-12-31	2025-02-27	10-K	0001558370-25-001804
15	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$26.9M	2025-12-31	2026-02-26	10-K	0001104659-26-020487
16	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$176.9M	2024-12-31	2026-02-26	10-K	0001104659-26-020487
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$8.2M	2024-12-31	2026-02-26	10-K	0001104659-26-020487
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$159.5M	2023-12-31	2026-02-26	10-K	0001104659-26-020487
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$8.5M	2023-12-31	2026-02-26	10-K	0001104659-26-020487
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$84.0M	2022-12-31	2025-02-27	10-K	0001558370-25-001804
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$10.5M	2022-12-31	2025-02-27	10-K	0001558370-25-001804
22	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$65.6M	2025-12-31	2026-02-26	10-K	0001104659-26-020487
23	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordina	\$115.6M	2025-12-31	2026-02-26	10-K	0001104659-26-020487
24	income tax	us-gaap:IncomeTaxExpenseBenefit	\$42.4M	2025-12-31	2026-02-26	10-K	0001104659-26-020487
25	current assets	us-gaap:AssetsCurrent	\$7.1B	2024-12-31	2026-02-26	10-K	0001104659-26-020487
26	current liabilities	us-gaap:LiabilitiesCurrent	\$7.1B	2024-12-31	2026-02-26	10-K	0001104659-26-020487
27	assets	us-gaap:Assets	\$7.3B	2023-12-31	2025-02-27	10-K	0001558370-25-001804
28	assets	us-gaap:Assets	\$6.6B	2022-12-31	2024-02-28	10-K	0001558370-24-001998
29	shares outstanding	dei:EntityCommonStockSharesOutstanding	344,772,967	2026-02-20	2026-02-26	10-K	0001104659-26-020487
30	shares outstanding	dei:EntityCommonStockSharesOutstanding	359,854,076	2025-02-19	2025-02-27	10-K	0001558370-25-001804