

Procore Technologies, Inc. (PCOR)

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001611052

Procore Technologies, Inc. PCOR; business equipment	
Grade	A A B C D E strongest fifth of 497 graded peers percentile 15.7; sampling error 2.2 points; lower is stronger
Rank	79 of 497
Profitability	A/B percentile 19.6
Solvency	C/D percentile 58.4
Growth and financing	B percentile 31.3
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$2.2B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Feb 24, 2026 227 days before the rescan; latest periodic filing 10-Q received Jul 31, 2026
Last close	\$54.78 2026-10-08; market equity \$8.3B
Price used in grade	None



A, the bull

strongest fifth of its sector;
letters are fifths of the 497
graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A/B from Mar 21, 2025, A from Apr 21, 2026, A/B from May 21, 2026, A from Aug 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

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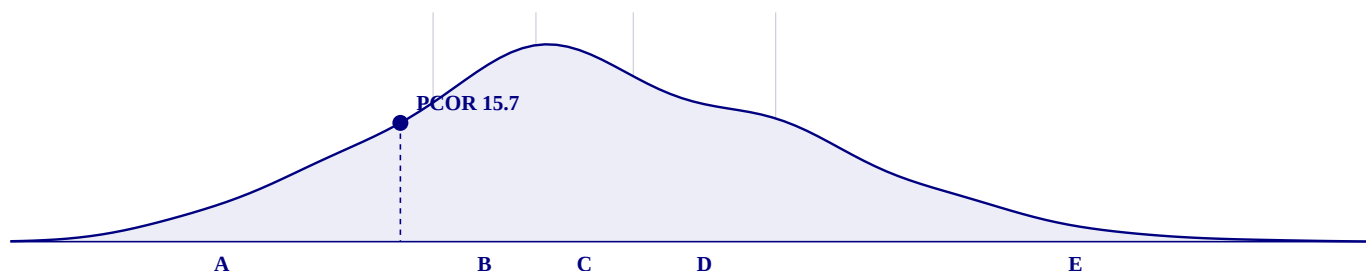
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 19.6						
Gross profitability		47.0%	28.5%	18.7	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(18.5%)	(7.4%)	21.3	621	2025-12-31
Gross margin stability, five years		1.1 pts	2.4 pts	18.7	429	2025-12-31
Solvency, sleeve percentile 58.4						
Twelve-month failure probability		0.05%	0.05%	47.0	101	2026-06-30
Altman Z double-prime		(0.15)	2.18	58.8	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.32x	2.02x	69.5	666	2025-12-31
Growth and financing, sleeve percentile 31.3						
Revenue growth, three-year compound		22.5%	6.4%	15.5	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	14.3%			
Asset growth, three years		8.8%	5.0%	36.3	563	2025-12-31
Net share issuance, one year		0.1%	0.5%	42.1	407	2026-02-19

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
74	Sitime Corp. (SITM)	14.7	A	
75	Upwork, Inc. (UPWK)	14.9	A	
76	Onto Innovation Inc. (ONTO)	15.1	A	fortress balance sheet
77	Zoom Communications, Inc. (ZM)	15.3	A	
78	Nextdoor Holdings, Inc. (NXDR)	15.5	A	
79	Procore Technologies, Inc. (PCOR) <	15.7	A	
80	Ibex Ltd. (IBEX)	15.9	A	fortress balance sheet
81	Manhattan Associates Inc. (MANH)	16.1	A	
82	Sprout Social, Inc. (SPT)	16.3	A	fortress balance sheet
83	Viant Technology Inc. (DSP)	16.5	A	
84	Byrna Technologies Inc. (BYRN)	16.7	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(14.3%)	2.2%	37
Distance from 52-week high	(31.2%)	(30.0%)	47
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	3.4%	2.7%	56
Book value to price	0.15	0.23	35
Sales to price	0.16	0.30	32
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(0.44)	(0.26)	37

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$494.4M
Operating cash flow, four quarters	\$368.0M
Months of runway	not finite
Days since last periodic filing	70 (10-Q received Jul 31, 2026)
Median daily dollar volume, 63 sessions	\$150.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$1.1B	2025-12-31	2026-02-24	10-K	0001628280-26-011055
2	assets	us-gaap:Assets	\$2.2B	2025-12-31	2026-02-24	10-K	0001628280-26-011055
3	net income	us-gaap:NetIncomeLoss	-\$100.8M	2025-12-31	2026-02-24	10-K	0001628280-26-011055
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$300.3M	2025-12-31	2026-02-24	10-K	0001628280-26-011055
5	assets	us-gaap:Assets	\$2.1B	2024-12-31	2026-02-24	10-K	0001628280-26-011055

6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2025-12-31	2026-02-24	10-K	0001628280-26-011055
7	gross profit	us-gaap:GrossProfit	\$946.1M	2024-12-31	2026-02-24	10-K	0001628280-26-011055
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2024-12-31	2026-02-24	10-K	0001628280-26-011055
9	gross profit	us-gaap:GrossProfit	\$775.5M	2023-12-31	2026-02-24	10-K	0001628280-26-011055
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$950.0M	2023-12-31	2026-02-24	10-K	0001628280-26-011055
11	gross profit	us-gaap:GrossProfit	\$571.8M	2022-12-31	2025-02-26	10-K	0001628280-25-008121
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$720.2M	2022-12-31	2025-02-26	10-K	0001628280-25-008121
13	gross profit	us-gaap:GrossProfit	\$416.5M	2021-12-31	2024-02-26	10-K	0001628280-24-006848
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$514.8M	2021-12-31	2024-02-26	10-K	0001628280-24-006848
15	current assets	us-gaap:AssetsCurrent	\$1.2B	2025-12-31	2026-02-24	10-K	0001628280-26-011055
16	current liabilities	us-gaap:LiabilitiesCurrent	\$884.6M	2025-12-31	2026-02-24	10-K	0001628280-26-011055
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$1.3B	2025-12-31	2026-02-24	10-K	0001628280-26-011055
18	operating income	us-gaap:OperatingIncomeLoss	-\$124.3M	2025-12-31	2026-02-24	10-K	0001628280-26-011055
19	book equity	us-gaap:StockholdersEquity	\$1.3B	2025-12-31	2026-02-24	10-K	0001628280-26-011055
20	liabilities	us-gaap:Liabilities	\$976.8M	2025-12-31	2026-02-24	10-K	0001628280-26-011055
21	operating income	us-gaap:OperatingIncomeLoss	-\$215.7M	2023-12-31	2026-02-24	10-K	0001628280-26-011055
22	interest expense	us-gaap:InterestExpense	\$2.0M	2023-12-31	2024-02-26	10-K	0001628280-24-006848
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$18.1M	2025-12-31	2026-02-24	10-K	0001628280-26-011055
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$196.2M	2024-12-31	2026-02-24	10-K	0001628280-26-011055
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$19.1M	2024-12-31	2026-02-24	10-K	0001628280-26-011055
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$92.0M	2023-12-31	2026-02-24	10-K	0001628280-26-011055
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$10.3M	2023-12-31	2026-02-24	10-K	0001628280-26-011055
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$12.6M	2022-12-31	2025-02-26	10-K	0001628280-25-008121
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$15.8M	2022-12-31	2025-02-26	10-K	0001628280-25-008121
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$110.6M	2025-12-31	2026-02-24	10-K	0001628280-26-011055
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$14.0M	2025-12-31	2026-02-24	10-K	0001628280-26-011055
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$6.8M	2025-12-31	2026-02-24	10-K	0001628280-26-011055
33	current assets	us-gaap:AssetsCurrent	\$1.1B	2024-12-31	2026-02-24	10-K	0001628280-26-011055
34	current liabilities	us-gaap:LiabilitiesCurrent	\$728.0M	2024-12-31	2026-02-24	10-K	0001628280-26-011055
35	assets	us-gaap:Assets	\$1.9B	2023-12-31	2025-02-26	10-K	0001628280-25-008121
36	assets	us-gaap:Assets	\$1.7B	2022-12-31	2024-02-26	10-K	0001628280-24-006848
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	150,100,482	2026-02-19	2026-02-24	10-K	0001628280-26-011055
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	149,924,206	2025-02-19	2025-02-26	10-K	0001628280-25-008121