

Phinia Inc. (PHIN)

NYSE: consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0001968915

Phinia Inc.			
PHIN; consumer durables			
Grade	C		
	middle fifth of 460 graded peers percentile 50.3; sampling error 2.3 points; lower is stronger		
Rank	230 of 460		
Profitability	C/D		percentile 60.1
Solvency	B/C		percentile 41.8
Growth and financing	C		percentile 44.9
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025		
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025		
Size band	over \$2.67B assets total assets \$3.8B		
Standard universe	inside revenue above \$1M and assets above \$10M		
Warnings	none active not computable: distress		
Inputs computable	9 of 14		
Graded from	filings received through Feb 12, 2026 239 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026		
Last close	\$58.43 2026-10-08; market equity \$2.1B		
Price used in grade	None		

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

PHINIA Inc. (together with its consolidated subsidiaries, the Company or PHINIA) is a Delaware corporation incorporated in 2023. The Company is a leader in the development, design and manufacture of integrated components and systems that are designed to optimize performance, increase efficiency and reduce emissions in combustion and hybrid propulsion for commercial vehicles and industrial applications (medium-duty and heavy-duty trucks, buses and other off-highway construction, marine, agricultural and

aerospace and defense), light commercial vehicles (vans and trucks) and light passenger vehicles (passenger cars, mini-vans, cross-overs and sport-utility vehicles).

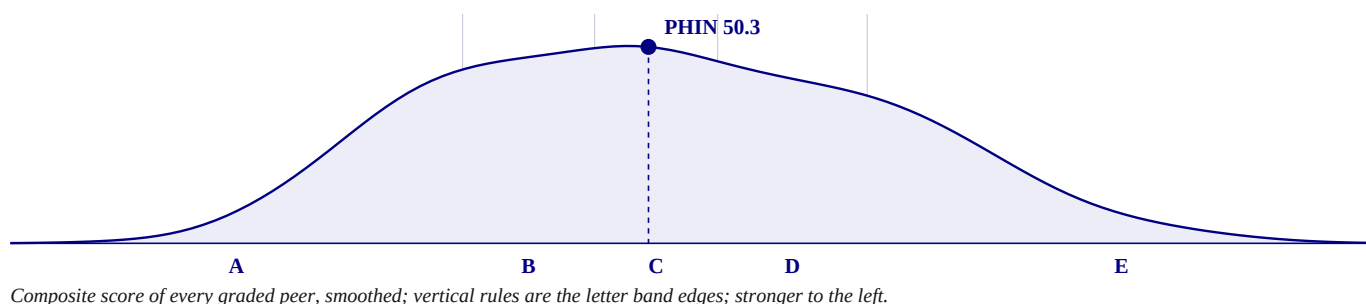
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 60.1						
Gross profitability		20.0%	34.4%	70.1	476	2025-12-31
Return on invested capital		7.8%	8.9%	54.9	163	2025-12-31
Accruals ratio		(4.8%)	(5.1%)	55.2	525	2025-12-31
Gross margin stability, five years		not computable	1.7 pts			five annual gross margins are required; found 3
Solvency, sleeve percentile 41.8						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		2.71	2.11	39.9	402	2025-12-31
Net debt to EBITDA		1.49x	2.11x	43.0	187	2025-12-31
Interest coverage		3.14x	2.57x	45.7	128	2025-12-31
Current ratio		1.86x	1.55x	38.5	541	2025-12-31
Growth and financing, sleeve percentile 44.9						
Revenue growth, three-year compound		not computable	1.4%			four annual observations are required; found 3
Free cash flow growth, three-year compound		not computable	8.3%			four consecutive annual FCF observations are required; found 3
Reinvestment rate		(54.0%)	12.0%	81.4	265	2025-12-31
Asset growth, three years		not computable	2.0%			four annual observations are required; found 3
Net share issuance, one year		(7.1%)	(0.3%)	8.4	382	2026-02-05

Among 460 peers

consumer durables; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
225	Reliance, Inc. (RS)	49.0	C	
226	Foster L B Co. (FSTR)	49.4	C	
227	BrightView Holdings, Inc. (BV)	49.6	C	
228	TD Synnex Corp. (SNX)	49.8	C	
229	Boise Cascade Co. (BCC)	50.2	C	
230	Phinia Inc. (PHIN) <	50.3	C	
231	Celsius Holdings, Inc. (CELH)	50.4	C	
232	Titan Machinery Inc. (TITN)	50.6	C	fortress balance sheet
233	Bath & Body Works, Inc. (BBWI)	51.0	C	
234	Patrick Industries Inc. (PATK)	51.2	C	
235	Lamb Weston Holdings, Inc. (LW)	51.2	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	20.1%	(0.2%)	71
Distance from 52-week high	(31.4%)	(25.6%)	41
EBIT to enterprise value	9.3%	5.0%	84
Free cash flow yield	8.8%	4.6%	72
Book value to price	0.72	0.45	65
Sales to price	1.63	1.49	51
Composite equity issuance, five years	not computable	(16.0%)	
Relative strength against the sector, log excess return	0.21	(0.01)	74

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$370.0M
Operating cash flow, four quarters	\$359.0M
Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$22.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$762.0M	2025-12-31	2026-02-12	10-K	0001968915-26-000023
2	assets	us-gaap:Assets	\$3.8B	2025-12-31	2026-02-12	10-K	0001968915-26-000023
3	operating income	us-gaap:OperatingIncomeLoss	\$254.0M	2025-12-31	2026-02-12	10-K	0001968915-26-000023
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$188.0M	2025-12-31	2026-02-12	10-K	0001968915-26-000023
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$68.0M	2025-12-31	2026-02-12	10-K	0001968915-26-000023
6	total debt	us-gaap:LongTermDebt	\$970.0M	2025-12-31	2026-02-12	10-K	0001968915-26-000023
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterest	\$1.6B	2025-12-31	2026-02-12	10-K	0001968915-26-000023

8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$359.0M	2025-12-31	2026-02-12	10-K	0001968915-26-000023
9	total debt	us-gaap:LongTermDebt	\$988.0M	2024-12-31	2025-02-13	10-K	0001968915-25-000006
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingInterest	\$1.6B	2024-12-31	2026-02-12	10-K	0001968915-26-000023
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$484.0M	2024-12-31	2026-02-12	10-K	0001968915-26-000023
12	net income	us-gaap:NetIncomeLoss	\$130.0M	2025-12-31	2026-02-12	10-K	0001968915-26-000023
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$312.0M	2025-12-31	2026-02-12	10-K	0001968915-26-000023
14	assets	us-gaap:Assets	\$3.8B	2024-12-31	2026-02-12	10-K	0001968915-26-000023
15	current assets	us-gaap:AssetsCurrent	\$1.8B	2025-12-31	2026-02-12	10-K	0001968915-26-000023
16	current liabilities	us-gaap:LiabilitiesCurrent	\$947.0M	2025-12-31	2026-02-12	10-K	0001968915-26-000023
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$132.0M	2025-12-31	2026-02-12	10-K	0001968915-26-000023
18	liabilities	us-gaap:Liabilities	\$2.2B	2025-12-31	2026-02-12	10-K	0001968915-26-000023
19	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$157.0M	2025-12-31	2026-02-12	10-K	0001968915-26-000023
20	interest expense	us-gaap:InterestAndDebtExpense	\$81.0M	2025-12-31	2026-02-12	10-K	0001968915-26-000023
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.5B	2025-12-31	2026-02-12	10-K	0001968915-26-000023
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.4B	2024-12-31	2026-02-12	10-K	0001968915-26-000023
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.5B	2023-12-31	2026-02-12	10-K	0001968915-26-000023
24	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$124.0M	2025-12-31	2026-02-12	10-K	0001968915-26-000023
25	current assets	us-gaap:AssetsCurrent	\$1.8B	2024-12-31	2026-02-12	10-K	0001968915-26-000023
26	current liabilities	us-gaap:LiabilitiesCurrent	\$969.0M	2024-12-31	2026-02-12	10-K	0001968915-26-000023
27	assets	us-gaap:Assets	\$4.0B	2023-12-31	2026-02-12	10-K	0001968915-26-000023
28	shares outstanding	dei:EntityCommonStockSharesOutstanding	37,915,162	2026-02-05	2026-02-12	10-K	0001968915-26-000023
29	shares outstanding	dei:EntityCommonStockSharesOutstanding	40,813,559	2025-02-07	2025-02-13	10-K	0001968915-25-000006