

Planet Labs PBC (PL)

NYSE; business equipment; SIC 3663, Radio & Tv Broadcasting & Communications Equipment; CIK 0001836833

Planet Labs PBC	
PL; business equipment	
Grade	C A B C D E middle fifth of 497 graded peers percentile 47.6; sampling error 2.2 points; lower is stronger
Rank	237 of 497
Profitability	C percentile 54.0
Solvency	D percentile 64.0
Growth and financing	B percentile 23.6
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.1B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Mar 23, 2026 200 days before the rescans; latest periodic filing 10-Q received Sep 3, 2026
Last close	\$17.17 2026-10-08; market equity \$4.5B
Price used in grade	None



C, the tortoise

middle fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C from Apr 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 23, 2026

Planet's mission is to use space to help life on Earth, by imaging the world every day and making global change visible, accessible, and actionable. We have designed, built, launched, and operated hundreds of satellites used to collect a powerful and growing data set of over 3,000 images on average for every point on Earth's landmass, creating a non-replicable historical archive for analytics, machine learning, and insights. Complementing our foundational data offerings, we have advanced data processing capabilities that

enable us to produce "AI-ready" data sets and offer AI-enabled solutions, either directly or through partnership with third parties.

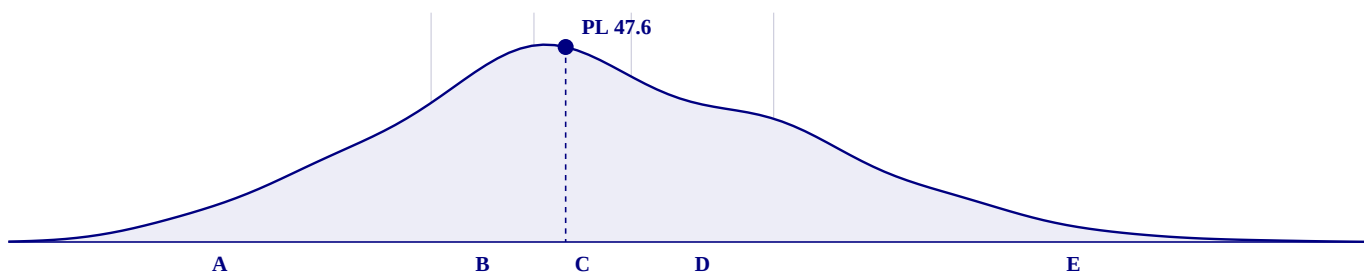
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 54.0						
Gross profitability		15.1%	28.5%	72.5	558	2026-01-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(42.8%)	(7.4%)	7.6	621	2026-01-31
Gross margin stability, five years		7.3 pts	2.4 pts	81.8	429	2026-01-31
Solvency, sleeve percentile 64.0						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-07-31
Altman Z double-prime		(2.72)	2.18	68.7	566	2026-01-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			interest expense must exceed \$100,000
Current ratio		1.65x	2.02x	59.2	666	2026-01-31
Growth and financing, sleeve percentile 23.6						
Revenue growth, three-year compound		17.2%	6.4%	22.7	538	2026-01-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		15.0%	5.0%	24.6	563	2026-01-31
Net share issuance, one year		not computable	0.5%			two annual share counts are required; found 1

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
232	nCino, Inc. (NCNO)	46.6	C	
233	Ametek (AME)	46.8	C	
234	ACI Worldwide, Inc. (ACIW)	47.0	C	
235	SentinelOne, Inc. (S)	47.2	C	
236	Audioeye Inc. (AEYE)	47.4	C	
237	Planet Labs PBC (PL) <	47.6	C	
238	Hurco Companies Inc. (HURC)	47.8	C	
239	Hubbell Inc. (HUBB)	48.0	C	
240	Kulicke & Soffa Industries Inc. (KLIC)	48.2	C	
241	Aviat Networks, Inc. (AVNW)	48.4	C	
242	Aehr Test Systems (AEHR)	48.6	C	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	52.9%	2.2%	81
Distance from 52-week high	(66.6%)	(30.0%)	14
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	1.3%	2.7%	35
Book value to price	0.13	0.23	28
Sales to price	0.07	0.30	13
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	0.14	(0.26)	81

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$415.1M
Operating cash flow, four quarters	\$117.6M
Months of runway	not finite
Days since last periodic filing	36 (10-Q received Sep 3, 2026)
Median daily dollar volume, 63 sessions	\$136.2M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$172.5M	2026-01-31	2026-03-23	10-K	0001193125-26-119957
2	assets	us-gaap:Assets	\$1.1B	2026-01-31	2026-03-23	10-K	0001193125-26-119957
3	net income	us-gaap:NetIncomeLoss	-\$246.9M	2026-01-31	2026-03-23	10-K	0001193125-26-119957
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$134.4M	2026-01-31	2026-03-23	10-K	0001193125-26-119957
5	assets	us-gaap:Assets	\$633.8M	2025-01-31	2026-03-23	10-K	0001193125-26-119957
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$307.7M	2026-01-31	2026-03-23	10-K	0001193125-26-119957
7	gross profit	us-gaap:GrossProfit	\$139.7M	2025-01-31	2026-03-23	10-K	0001193125-26-119957
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$244.4M	2025-01-31	2026-03-23	10-K	0001193125-26-119957
9	gross profit	us-gaap:GrossProfit	\$113.0M	2024-01-31	2026-03-23	10-K	0001193125-26-119957
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$220.7M	2024-01-31	2026-03-23	10-K	0001193125-26-119957
11	gross profit	us-gaap:GrossProfit	\$94.0M	2023-01-31	2025-03-26	10-K	0001836833-25-000050
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$191.3M	2023-01-31	2025-03-26	10-K	0001836833-25-000050
13	gross profit	us-gaap:GrossProfit	\$48.2M	2022-01-31	2024-03-29	10-K	0001836833-24-000037
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$131.2M	2022-01-31	2024-03-29	10-K	0001836833-24-000037
15	current assets	us-gaap:AssetsCurrent	\$775.4M	2026-01-31	2026-03-23	10-K	0001193125-26-119957
16	current liabilities	us-gaap:LiabilitiesCurrent	\$469.5M	2026-01-31	2026-03-23	10-K	0001193125-26-119957
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$1.4B	2026-01-31	2026-03-23	10-K	0001193125-26-119957
18	operating income	us-gaap:OperatingIncomeLoss	-\$95.1M	2026-01-31	2026-03-23	10-K	0001193125-26-119957
19	book equity	us-gaap:StockholdersEquity	\$188.4M	2026-01-31	2026-03-23	10-K	0001193125-26-119957
20	liabilities	us-gaap:Liabilities	\$957.3M	2026-01-31	2026-03-23	10-K	0001193125-26-119957
21	operating income	us-gaap:OperatingIncomeLoss	-\$169.7M	2024-01-31	2026-03-23	10-K	0001193125-26-119957
22	interest expense	us-gaap:InterestExpense	\$0	2024-01-31	2024-03-29	10-K	0001836833-24-000037
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$76.7M	2026-01-31	2026-03-23	10-K	0001193125-26-119957
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$14.4M	2025-01-31	2026-03-23	10-K	0001193125-26-119957
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$44.3M	2025-01-31	2026-03-23	10-K	0001193125-26-119957
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$50.7M	2024-01-31	2026-03-23	10-K	0001193125-26-119957
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$38.0M	2024-01-31	2026-03-23	10-K	0001193125-26-119957
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$73.9M	2023-01-31	2025-03-26	10-K	0001836833-25-000050
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$10.4M	2023-01-31	2025-03-26	10-K	0001836833-25-000050
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$41.8M	2026-01-31	2026-03-23	10-K	0001193125-26-119957
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	-\$244.2M	2026-01-31	2026-03-23	10-K	0001193125-26-119957
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$4.7M	2026-01-31	2026-03-23	10-K	0001193125-26-119957
33	current assets	us-gaap:AssetsCurrent	\$302.2M	2025-01-31	2026-03-23	10-K	0001193125-26-119957
34	current liabilities	us-gaap:LiabilitiesCurrent	\$142.1M	2025-01-31	2026-03-23	10-K	0001193125-26-119957
35	assets	us-gaap:Assets	\$702.0M	2024-01-31	2025-03-26	10-K	0001836833-25-000050
36	assets	us-gaap:Assets	\$752.7M	2023-01-31	2024-03-29	10-K	0001836833-24-000037
37	shares outstanding	us-gaap:CommonStockSharesOutstanding	260,091,568	2021-12-07	2024-03-29	10-K	0001836833-24-000037