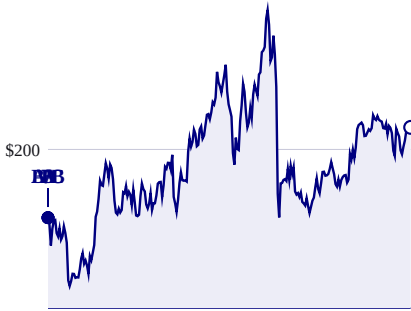


Primeenergy Resources Corp. (PNRG)

Nasdaq; energy; SIC 1311, Crude Petroleum & Natural Gas; CIK 0000056868

Primeenergy Resources Corp. PNRG; energy		
Grade	None 6 of 14 inputs computable; 7 are required	Share price, twelve months to the rescan split-adjusted close; the letter is fixed at the rescan that set it  Rescans on file: A/B from Feb 21, 2023, B from Mar 21, 2023, B/C from Apr 21, 2024, B from Jan
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025	
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	\$120M to \$591M assets total assets \$323.9M	
Standard universe	inside revenue above \$1M and assets above \$10M	
Warnings	late filer, thin data not computable: dilution, distress, fortress balance sheet	
Inputs computable	6 of 14	
Graded from	filings received through Apr 16, 2026 176 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026	
Last close	\$207.52 2026-10-08; market equity \$328.4M	
Price used in grade	None	

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Apr 16, 2026

PrimeEnergy Resources Corporation (the "Company") was organized in March 1973, under the laws of the State of Delaware. We are an independent oil and natural gas company engaged in acquiring, developing, and producing oil and natural gas. We presently own producing and non-producing properties located primarily in Texas, and Oklahoma. All of our oil and gas properties and interests are located in the United States. Through our subsidiaries Prime Operating Company and EOWS Midland Company, we act as operator and provide well-servicing support operations for many of the onshore oil and gas wells we operate, as well as for third parties.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 14.6						
Gross profitability		56.5%	17.5%	0.0	81	2025-12-31
Return on invested capital		not computable	6.0%		one or more	required annual facts are missing

Accruals ratio		(21.7%)	(5.0%)	6.7	271	2025-12-31
Gross margin stability, five years		3.4 pts	4.6 pts	37.0	55	2025-12-31
Solvency, sleeve percentile 68.3						
Twelve-month failure probability		not computable	0.06%			latest
						liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		not computable	1.48			latest aligned
						inputs end 2022-12-31; latest annual assets end 2025-12-31
Net debt to EBITDA		not computable	3.63x			one or more
						required annual facts are missing
Interest coverage		not computable	2.37x			latest aligned
						inputs end 2017-12-31; latest annual assets end 2025-12-31
Current ratio		0.74x	0.97x	68.3	282	2025-12-31
Growth and financing, sleeve percentile 29.5						
Revenue growth, three-year compound		6.4%	0.7%	24.0	222	2025-12-31
Free cash flow growth, three-year compound		not computable	(11.8%)			four
						consecutive annual FCF observations are required; found 1
Reinvestment rate		not computable	59.0%			required facts
						have no common fiscal period end
Asset growth, three years		9.4%	6.4%	35.1	246	2025-12-31
Net share issuance, one year		not computable	0.4%			prior share count is 465 days earlier

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 6 NT 10-K/Q filings in the last eight quarters
Thin data	6 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	26.4%	15.5%	65
Distance from 52-week high	(22.4%)	(15.4%)	30
EBIT to enterprise value	not computable	4.6%	

Free cash flow yield	6.2%	1.3%	78
Book value to price	0.65	0.53	63
Sales to price	0.56	0.45	57
Composite equity issuance, five years	(23.1%)	(7.2%)	23
Relative strength against the sector, log excess return	(0.14)	0.04	24

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$28.7M
Operating cash flow, four quarters	\$98.3M
Months of runway	not finite
Days since last periodic filing	56 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$16.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	\$189.1M	2025-12-31	2026-04-16	10-K	0001437749-26-012531
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$6.2M	2025-12-31	2026-04-16	10-K	0001437749-26-012531
3	assets	us-gaap:Assets	\$323.9M	2025-12-31	2026-04-16	10-K	0001437749-26-012531
4	net income	us-gaap:ProfitLoss	\$26.3M	2025-12-31	2026-04-16	10-K	0001437749-26-012531
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$96.7M	2025-12-31	2026-04-16	10-K	0001437749-26-012531
6	assets	us-gaap:Assets	\$324.6M	2024-12-31	2026-04-16	10-K	0001437749-26-012531
7	revenue	us-gaap:Revenues	\$237.8M	2024-12-31	2026-04-16	10-K	0001437749-26-012531
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$9.1M	2024-12-31	2026-04-16	10-K	0001437749-26-012531
9	revenue	us-gaap:Revenues	\$132.8M	2023-12-31	2025-04-15	10-K	0001437749-25-012086
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$11.7M	2023-12-31	2025-04-15	10-K	0001437749-25-012086
11	revenue	us-gaap:Revenues	\$157.1M	2022-12-31	2024-04-15	10-K	0001437749-24-011958
12	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$11.1M	2022-12-31	2024-04-15	10-K	0001437749-24-011958
13	revenue	us-gaap:Revenues	\$72.5M	2021-12-31	2023-04-17	10-K	0001193125-23-103128
14	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$9.2M	2021-12-31	2023-04-17	10-K	0001193125-23-103128
15	current assets	us-gaap:AssetsCurrent	\$72.2M	2022-12-31	2024-04-15	10-K	0001437749-24-011958
16	current liabilities	us-gaap:LiabilitiesCurrent	\$41.0M	2022-12-31	2024-04-15	10-K	0001437749-24-011958
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$177.6M	2022-12-31	2024-04-15	10-K	0001437749-24-011958
18	operating income	us-gaap:OperatingIncomeLoss	\$59.7M	2022-12-31	2023-04-17	10-K	0001193125-23-103128
19	book equity	us-gaap:StockholdersEquity	\$140.4M	2022-12-31	2025-04-15	10-K	0001437749-25-012086
20	assets	us-gaap:Assets	\$247.1M	2022-12-31	2024-04-15	10-K	0001437749-24-011958
21	liabilities	us-gaap:Liabilities	\$106.8M	2022-12-31	2024-04-15	10-K	0001437749-24-011958
22	operating income	us-gaap:OperatingIncomeLoss	\$42.0M	2017-12-31	2019-04-16	10-K	0001193125-19-107681
23	interest expense	us-gaap:InterestExpense	\$2.3M	2017-12-31	2018-04-17	10-K	0001193125-18-119903
24	current assets	us-gaap:AssetsCurrent	\$27.7M	2025-12-31	2026-04-16	10-K	0001437749-26-012531
25	current liabilities	us-gaap:LiabilitiesCurrent	\$37.4M	2025-12-31	2026-04-16	10-K	0001437749-26-012531
26	assets	us-gaap:Assets	\$288.6M	2023-12-31	2025-04-15	10-K	0001437749-25-012086
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,618,000	2026-04-10	2026-04-16	10-K	0001437749-26-012531
28	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,672,470	2024-12-31	2025-04-15	10-K	0001437749-25-012086