

Power Integrations Inc. (POWI)

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0000833640

Power Integrations Inc. POWI; business equipment	
Grade	B  second fifth of 497 graded peers percentile 28.8; sampling error 2.2 points; lower is stronger
Rank	144 of 497
Profitability	B/C  percentile 40.6
Solvency	A/B  percentile 19.4
Growth and financing	D  percentile 66.7
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$772.2M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Feb 6, 2026 245 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$49.87 2026-10-08; market equity \$2.8B
Price used in grade	None



B, the elk

second fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescan

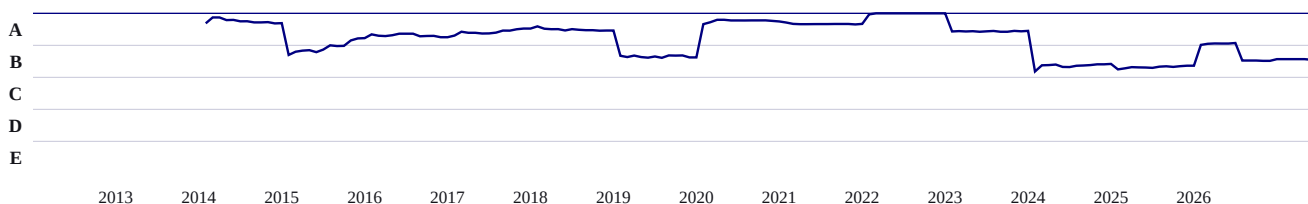
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A from Feb 21, 2020, B from Feb 21, 2024, A/B from Feb 21, 2026, B from Aug 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 6, 2026

We design, develop and market analog and mixed-signal integrated circuits ("ICs") and other electronic components and circuitry used in high-voltage power conversion. Our products are used in power converters that convert electricity from a high-voltage source to the type of power required for a specified downstream use. In most cases, this conversion entails, among other functions, converting alternating current ("AC") to direct current ("DC") or vice versa, reducing or increasing the voltage, and regulating the

output voltage and/or current according to the customer's specifications.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 40.6						
Gross profitability		31.3%	28.5%	41.1	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(11.2%)	(7.4%)	38.1	621	2025-12-31
Gross margin stability, five years		1.9 pts	2.4 pts	42.5	429	2025-12-31
Solvency, sleeve percentile 19.4						
Twelve-month failure probability		0.04%	0.05%	42.0	101	2026-06-30
Altman Z double-prime		13.34	2.18	4.1	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			interest expense must exceed \$100,000
Current ratio		6.51x	2.02x	12.2	666	2025-12-31
Growth and financing, sleeve percentile 66.7						
Revenue growth, three-year compound		(12.0%)	6.4%	88.8	538	2025-12-31
Free cash flow growth, three-year compound		(20.9%)	17.2%	91.4	268	2025-12-31
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(2.8%)	5.0%	67.8	563	2025-12-31
Net share issuance, one year		(2.5%)	0.5%	19.0	407	2026-02-02

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
139	Intellicheck, Inc. (IDN)	27.8	B	
140	Keysight Technologies, Inc. (KEYS)	28.0	B	
141	PTC Inc. (PTC)	28.2	B	
142	Ceva Inc. (CEVA)	28.4	B	

143	Macom Technology Solutions Holdings, Inc. (MTSI)	28.6	B
144	Power Integrations Inc. (POWI) <	28.8	B
145	Ultralife Corp. (ULBI)	29.0	B late filer
146	Lightpath Technologies Inc. (LPTH)	29.2	B dilution, late filer, fortress balance sheet
147	EnerSys (ENS)	29.4	B
148	First Solar, Inc. (FSLR)	29.6	B fortress balance sheet
149	Data Storage Corp. (DTST)	29.8	B short runway, late filer, fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	29.5%	2.2%	71
Distance from 52-week high	(42.9%)	(30.0%)	34
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	3.1%	2.7%	55
Book value to price	0.24	0.23	52
Sales to price	0.16	0.30	32
Composite equity issuance, five years	(13.3%)	3.9%	21
Relative strength against the sector, log excess return	(0.02)	(0.26)	71

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$70.6M
Operating cash flow, four quarters	\$98.1M
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$39.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$241.6M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
2	assets	us-gaap:Assets	\$772.2M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
3	net income	us-gaap:NetIncomeLoss	\$22.1M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$111.5M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
5	assets	us-gaap:Assets	\$828.8M	2024-12-31	2026-02-06	10-K	0000833640-26-000037
6	revenue	us-gaap:Revenues	\$443.5M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
7	gross profit	us-gaap:GrossProfit	\$224.8M	2024-12-31	2026-02-06	10-K	0000833640-26-000037
8	revenue	us-gaap:Revenues	\$419.0M	2024-12-31	2026-02-06	10-K	0000833640-26-000037

9	gross profit	us-gaap:GrossProfit	\$229.0M	2023-12-31	2026-02-06	10-K	0000833640-26-000037
10	revenue	us-gaap:Revenues	\$444.5M	2023-12-31	2026-02-06	10-K	0000833640-26-000037
11	gross profit	us-gaap:GrossProfit	\$366.9M	2022-12-31	2025-02-07	10-K	0000833640-25-000043
12	revenue	us-gaap:Revenues	\$651.1M	2022-12-31	2025-02-07	10-K	0000833640-25-000043
13	gross profit	us-gaap:GrossProfit	\$360.6M	2021-12-31	2024-02-12	10-K	0000833640-24-000030
14	revenue	us-gaap:Revenues	\$703.3M	2021-12-31	2024-02-12	10-K	0000833640-24-000030
15	current assets	us-gaap:AssetsCurrent	\$458.3M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
16	current liabilities	us-gaap:LiabilitiesCurrent	\$70.4M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$673.9M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
18	operating income	us-gaap:OperatingIncomeLoss	\$10.2M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
19	book equity	us-gaap:StockholdersEquity	\$672.8M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
20	liabilities	us-gaap:Liabilities	\$99.4M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
21	operating income	us-gaap:OperatingIncomeLoss	\$38.9M	2015-12-31	2018-02-14	10-K	0000833640-18-000067
22	interest expense	us-gaap:InterestExpense	\$0	2015-12-31	2016-02-11	10-K	0000833640-16-000276
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$24.4M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$81.2M	2024-12-31	2026-02-06	10-K	0000833640-26-000037
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$17.3M	2024-12-31	2026-02-06	10-K	0000833640-26-000037
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$65.8M	2023-12-31	2026-02-06	10-K	0000833640-26-000037
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$20.9M	2023-12-31	2026-02-06	10-K	0000833640-26-000037
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$215.3M	2022-12-31	2025-02-07	10-K	0000833640-25-000043
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$39.2M	2022-12-31	2025-02-07	10-K	0000833640-25-000043
30	depreciation amortization	us-gaap:Depreciation	\$27.2M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDerecognition	\$11.0M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
32	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$1.1M	2025-12-31	2026-02-06	10-K	0000833640-26-000037
33	current assets	us-gaap:AssetsCurrent	\$514.0M	2024-12-31	2026-02-06	10-K	0000833640-26-000037
34	current liabilities	us-gaap:LiabilitiesCurrent	\$55.3M	2024-12-31	2026-02-06	10-K	0000833640-26-000037
35	assets	us-gaap:Assets	\$819.9M	2023-12-31	2025-02-07	10-K	0000833640-25-000043
36	assets	us-gaap:Assets	\$840.1M	2022-12-31	2024-02-12	10-K	0000833640-24-000030
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	55,504,000	2026-02-02	2026-02-06	10-K	0000833640-26-000037
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	56,933,000	2025-02-03	2025-02-07	10-K	0000833640-25-000043