

Powell Industries Inc. (POWL)

Nasdaq; manufacturing; SIC 3613, Switchgear & Switchboard Apparatus; CIK 0000080420

Powell Industries Inc. POWL; manufacturing	
Grade	B  second fifth of 255 graded peers percentile 30.7; sampling error 3.0 points; lower is stronger
Rank	79 of 255
Profitability	D  percentile 63.8
Solvency	B/C  percentile 39.2
Growth and financing	B  percentile 25.8
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.1B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet
Inputs computable	10 of 14
Graded from	filings received through Nov 19, 2025 324 days before the rescans; latest periodic filing 10-Q received Aug 4, 2026
Last close	\$189.18 2026-10-08; market equity \$6.9B
Price used in grade	None



B, the elk

second fifth of its sector; letters are fifths of the 255 graded peers

Share price, twelve months to the rescans

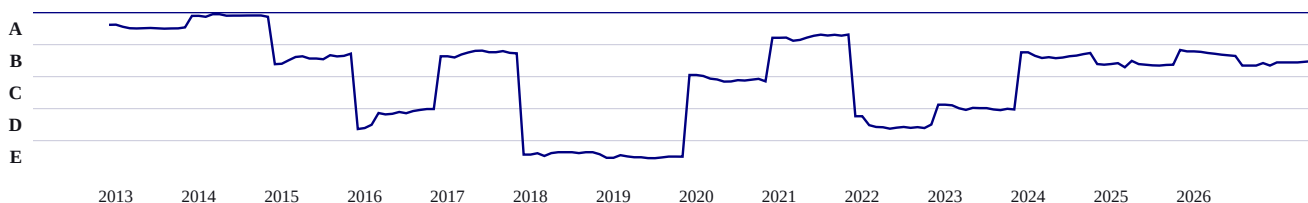
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A from May 21, 2021, D from Dec 21, 2021, C/D from Dec 21, 2022, B from Dec 21, 2022

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Nov 19, 2025

Powell Industries, Inc. is a Delaware corporation founded by William E. Powell in 1947. We develop, design, manufacture and service custom-engineered equipment and systems that distribute, control and monitor the flow of electrical energy and provide protection to motors, transformers and other electrically powered equipment. Our major subsidiaries, all of which are wholly owned, include Powell Electrical Systems, Inc.; Powell Canada, Inc.; Powell (UK) Limited; and Powell Industries International Limited. We are headquartered in Houston, Texas and primarily serve the oil and gas and petrochemical markets, the electric utility market, and

commercial and other industrial markets.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 63.8						
Gross profitability		29.3%	21.9%	21.2	275	2025-09-30
Return on invested capital		not computable	9.7%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		1.3%	(3.6%)	84.4	308	2025-09-30
Gross margin stability, five years		5.5 pts	2.1 pts	86.0	229	2025-09-30
Solvency, sleeve percentile 39.2						
Twelve-month failure probability		0.05%	0.04%	48.5	34	2026-06-30
Altman Z double-prime		7.48	3.66	14.8	244	2025-09-30
Net debt to EBITDA		not computable	1.78x			latest aligned inputs end 2022-09-30; latest annual assets end 2025-09-30
Interest coverage		not computable	5.09x			latest aligned inputs end 2021-09-30; latest annual assets end 2025-09-30
Current ratio		2.09x	2.25x	54.3	325	2025-09-30
Growth and financing, sleeve percentile 25.8						
Revenue growth, three-year compound		27.5%	2.1%	5.2	269	2025-09-30
Free cash flow growth, three-year compound		not computable	13.9%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		84.7%	26.4%	20.3	139	2025-09-30
Asset growth, three years		31.0%	4.4%	7.2	279	2025-09-30
Net share issuance, one year		0.6%	0.01%	70.7	243	2025-11-17

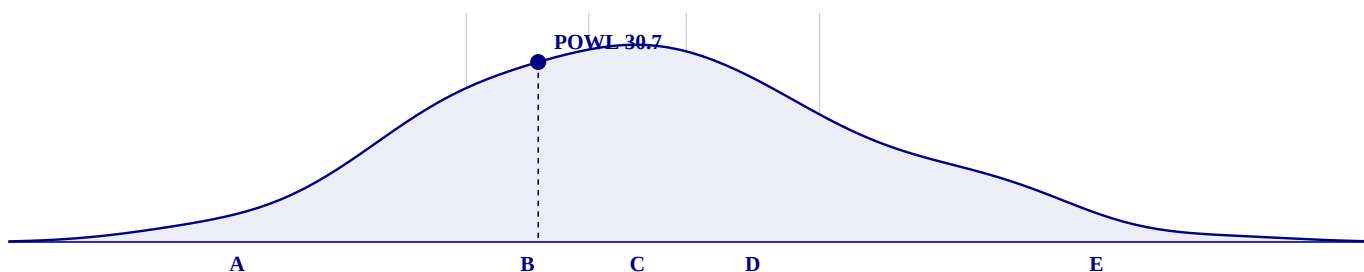
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 101,954,000 USD; Altman Z is not used

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
74	Flowserve Corp. (FLS)	28.7	B	
75	Twin Disc Inc. (TWIN)	29.1	B	
76	Smith & Wesson Brands, Inc. (SWBI)	29.5	B	
77	Mueller Industries Inc. (MLI)	29.9	B	fortress
				balance sheet
78	Core Molding Technologies Inc. (CMT)	30.3	B	fortress
				balance sheet
79	Powell Industries Inc. (POWL) <	30.7	B	fortress
				balance sheet
80	Snap-on Inc. (SNA)	31.1	B	fortress
				balance sheet
81	Sturm Ruger & Co. Inc. (RGR)	31.5	B	
82	Cimpress plc (CMPR)	31.9	B	
83	CPI Card Group Inc. (PMTS)	32.3	B	
84	Aaon, Inc. (AAON)	32.7	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	77.3%	13.7%	87
Distance from 52-week high	(41.2%)	(24.3%)	22
EBIT to enterprise value	3.5%	4.1%	44
Free cash flow yield	2.2%	3.4%	36
Book value to price	0.11	0.34	12
Sales to price	0.16	0.54	10
Composite equity issuance, five years	(6.4%)	(9.5%)	54
Relative strength against the sector, log excess return	0.44	(0.00)	87

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$633.6M
Operating cash flow, four quarters	\$256.1M

Months of runway	not finite
Days since last periodic filing	66 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	\$109.2M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$324.4M	2025-09-30	2025-11-19	10-K	0000080420-25-000152
2	assets	us-gaap:Assets	\$1.1B	2025-09-30	2025-11-19	10-K	0000080420-25-000152
3	operating income	us-gaap:OperatingIncomeLoss	\$7.2M	2022-09-30	2024-11-20	10-K	0000080420-24-000086
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$9.6M	2022-09-30	2024-11-20	10-K	0000080420-24-000086
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$3.9M	2022-09-30	2024-11-20	10-K	0000080420-24-000086
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$0	2022-09-30	2022-12-06	10-K	0000080420-22-000036
7	book equity	us-gaap:StockholdersEquity	\$297.2M	2022-09-30	2025-11-19	10-K	0000080420-25-000152
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$102.0M	2022-09-30	2023-12-06	10-K	0000080420-23-000051
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$0	2021-09-30	2022-12-06	10-K	0000080420-22-000036
10	book equity	us-gaap:StockholdersEquity	\$301.2M	2021-09-30	2024-11-20	10-K	0000080420-24-000086
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$114.3M	2021-09-30	2022-12-06	10-K	0000080420-22-000036
12	net income	us-gaap:NetIncomeLoss	\$180.7M	2025-09-30	2025-11-19	10-K	0000080420-25-000152
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$167.9M	2025-09-30	2025-11-19	10-K	0000080420-25-000152
14	assets	us-gaap:Assets	\$928.2M	2024-09-30	2025-11-19	10-K	0000080420-25-000152
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.1B	2025-09-30	2025-11-19	10-K	0000080420-25-000152
16	gross profit	us-gaap:GrossProfit	\$273.1M	2024-09-30	2025-11-19	10-K	0000080420-25-000152
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.0B	2024-09-30	2025-11-19	10-K	0000080420-25-000152
18	gross profit	us-gaap:GrossProfit	\$147.6M	2023-09-30	2025-11-19	10-K	0000080420-25-000152
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$699.3M	2023-09-30	2025-11-19	10-K	0000080420-25-000152
20	gross profit	us-gaap:GrossProfit	\$85.0M	2022-09-30	2024-11-20	10-K	0000080420-24-000086
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$532.6M	2022-09-30	2024-11-20	10-K	0000080420-24-000086
22	gross profit	us-gaap:GrossProfit	\$75.1M	2021-09-30	2023-12-06	10-K	0000080420-23-000051
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$470.6M	2021-09-30	2023-12-06	10-K	0000080420-23-000051
24	current assets	us-gaap:AssetsCurrent	\$931.7M	2025-09-30	2025-11-19	10-K	0000080420-25-000152
25	current liabilities	us-gaap:LiabilitiesCurrent	\$446.4M	2025-09-30	2025-11-19	10-K	0000080420-25-000152
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$629.8M	2025-09-30	2025-11-19	10-K	0000080420-25-000152
27	operating income	us-gaap:OperatingIncomeLoss	\$217.9M	2025-09-30	2025-11-19	10-K	0000080420-25-000152
28	book equity	us-gaap:StockholdersEquity	\$640.8M	2025-09-30	2025-11-19	10-K	0000080420-25-000152
29	liabilities	us-gaap:Liabilities	\$468.2M	2025-09-30	2025-11-19	10-K	0000080420-25-000152
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$9.4M	2022-09-30	2023-12-06	10-K	0000080420-23-000051
31	operating income	us-gaap:OperatingIncomeLoss	\$1.0M	2021-09-30	2023-12-06	10-K	0000080420-23-000051
32	interest expense	us-gaap:InterestExpense	\$204,000	2021-09-30	2021-12-08	10-K	0000080420-21-000045
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$13.1M	2025-09-30	2025-11-19	10-K	0000080420-25-000152
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$108.7M	2024-09-30	2025-11-19	10-K	0000080420-25-000152
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$12.0M	2024-09-30	2025-11-19	10-K	0000080420-25-000152
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$182.6M	2023-09-30	2025-11-19	10-K	0000080420-25-000152
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$7.8M	2023-09-30	2025-11-19	10-K	0000080420-25-000152
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$3.6M	2022-09-30	2024-11-20	10-K	0000080420-24-000086
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.5M	2022-09-30	2024-11-20	10-K	0000080420-24-000086
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$7.3M	2025-09-30	2025-11-19	10-K	0000080420-25-000152
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$238.5M	2025-09-30	2025-11-19	10-K	0000080420-25-000152
42	income tax	us-gaap:IncomeTaxExpenseBenefit	\$52.8M	2025-09-30	2025-11-19	10-K	0000080420-25-000152
43	current assets	us-gaap:AssetsCurrent	\$776.5M	2024-09-30	2025-11-19	10-K	0000080420-25-000152
44	current liabilities	us-gaap:LiabilitiesCurrent	\$428.0M	2024-09-30	2025-11-19	10-K	0000080420-25-000152
45	assets	us-gaap:Assets	\$752.2M	2023-09-30	2024-11-20	10-K	0000080420-24-000086
46	assets	us-gaap:Assets	\$493.4M	2022-09-30	2023-12-06	10-K	0000080420-23-000051
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,092,083	2025-11-17	2025-11-19	10-K	0000080420-25-000152
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	12,018,448	2024-11-18	2024-11-20	10-K	0000080420-24-000086