

Outdoor Holding Co. (POWW)

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001015383

Outdoor Holding Co.

POWW; other

Grade

D/E

A B C D E

on the D/E boundary of 336 graded peers
percentile 79.6; sampling error 2.6 points; lower is stronger

Rank

267 of 336

Profitability

D/E

percentile 80.5

Solvency

A

percentile 9.9

Growth and financing

E

percentile 88.8

Reliability

0.87 AUC

filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025

Peer failure rate

1.03% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

\$120M to \$591M assets

total assets \$267.5M

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

late filer

not computable: dilution, distress, fortress balance sheet

Inputs computable

7 of 14

Graded from

filings received through Jun 22, 2026

109 days before the rescans; latest periodic filing 10-Q received Aug 10, 2026

Last close

\$2.25

2026-10-08; market equity \$0

Price used in grade

None

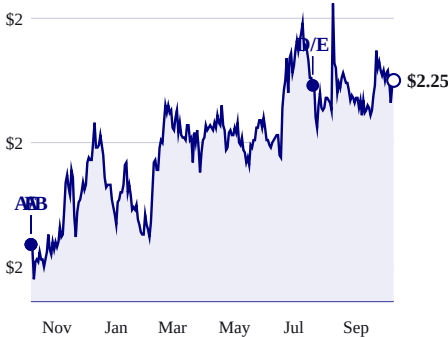


D/E, the sloth

on the D/E boundary of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A/B from Jul 21, 2022, A from Jun 21, 2023, E from Jun 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jun 22, 2026

Outdoor Holding Company ("Outdoor Holding," "we," "us," "our" or the "Company") began its operations in 2017 as a producer of high-performance ammunition and premium components. Following the acquisition of the GunBroker business ("GunBroker") in 2021, we conducted operations through two operating and reportable segments: Ammunition segment and Marketplace segment. The Ammunition segment engaged in the design, production and marketing of ammunition, ammunition components and related products.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 80.5						
Gross profitability		16.7%	27.1%	68.9	289	2026-03-31
Return on invested capital		not computable	10.0%			required facts have no common fiscal period end
Accruals ratio		(1.6%)	(5.9%)	78.7	506	2026-03-31
Gross margin stability, five years		19.8 pts	2.2 pts	93.8	204	2026-03-31
Solvency, sleeve percentile 9.9						
Twelve-month failure probability		not computable	0.04%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		6.36	2.05	9.7	386	2026-03-31
Net debt to EBITDA		not computable	2.52x			required facts have no common fiscal period end
Interest coverage		not computable	2.18x			latest aligned inputs end 2017-12-31; latest annual assets end 2026-03-31
Current ratio		3.96x	1.32x	10.0	506	2026-03-31
Growth and financing, sleeve percentile 88.8						
Revenue growth, three-year compound		(6.8%)	5.1%	85.2	403	2026-03-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000 pretax income must exceed the validity floor and imply a 0%-100% tax rate
Reinvestment rate		not computable	11.9%			
Asset growth, three years		(13.5%)	4.1%	92.3	438	2026-03-31
Net share issuance, one year		not computable	(0.4%)			firm-wide XBRL shares cannot be assigned to one ticker class

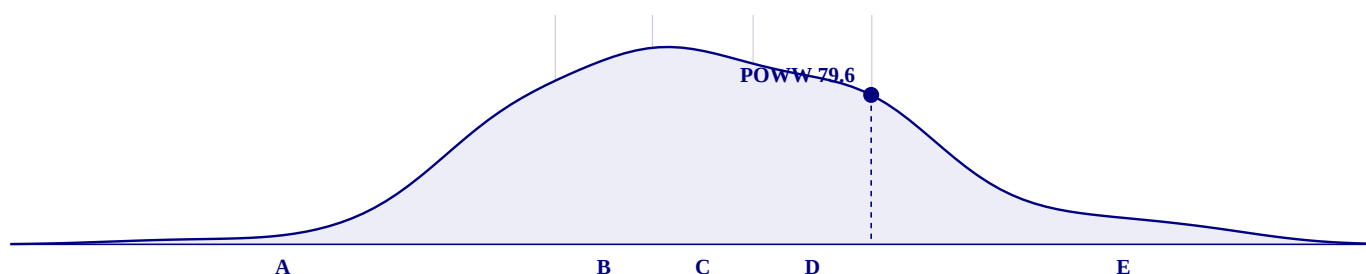
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
262	WEX Inc. (WEX)	77.9	D/E	
263	Treasure Global Inc. (TGL)	78.2	D/E	dilution, late filer
264	Mplx L.P. (MPLX)	78.5	D/E	
265	Plains GP Holdings L.P. (PAGP)	78.8	D/E	
266	Angi Inc. (ANGI)	79.1	D/E	fortress balance sheet
267	Outdoor Holding Co. (POWW) <	79.6	D/E	late filer
268	Outdoor Holding Co. (POWWP)	79.6	D/E	late filer
269	Universal Logistics Holdings, Inc. (ULH)	80.0	D/E	
270	McEwen Inc. (MUX)	80.3	D/E	late filer
271	Skywest Inc. (SKYW)	80.6	D/E	
272	Beazer Homes USA Inc. (BZH)	80.9	D/E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	45.9%	2.0%	82
Distance from 52-week high	(12.1%)	(26.8%)	77
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.34	
Sales to price	not computable	0.70	
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	0.23	(0.13)	82

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass

Cash, filings, liquidity	
Cash and equivalents	\$68.8M
Operating cash flow, four quarters	\$12.1M
Months of runway	not finite
Days since last periodic filing	60 (10-Q received Aug 10, 2026)
Median daily dollar volume, 63 sessions	\$1.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$44.6M	2026-03-31	2026-06-22	10-K	0001193125-26-276653
2	assets	us-gaap:Assets	\$267.5M	2026-03-31	2026-06-22	10-K	0001193125-26-276653
3	net income	us-gaap:NetIncomeLoss	-\$3.5M	2026-03-31	2026-06-22	10-K	0001193125-26-276653
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$963,847	2026-03-31	2026-06-22	10-K	0001193125-26-276653
5	assets	us-gaap:Assets	\$297.3M	2025-03-31	2026-06-22	10-K	0001193125-26-276653
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$51.1M	2026-03-31	2026-06-22	10-K	0001193125-26-276653
7	gross profit	us-gaap:GrossProfit	\$42.9M	2025-03-31	2026-06-22	10-K	0001193125-26-276653
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$49.4M	2025-03-31	2026-06-22	10-K	0001193125-26-276653
9	gross profit	us-gaap:GrossProfit	\$46.3M	2024-03-31	2025-06-16	10-K	0000950170-25-086893
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$53.9M	2024-03-31	2025-06-16	10-K	0000950170-25-086893
11	gross profit	us-gaap:GrossProfit	\$54.0M	2023-03-31	2025-06-16	10-K	0000950170-25-086893
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$63.1M	2023-03-31	2025-06-16	10-K	0000950170-25-086893
13	gross profit	us-gaap:GrossProfit	\$88.7M	2022-03-31	2025-05-20	10-K/A	0000950170-25-075182
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$240.3M	2022-03-31	2025-05-20	10-K/A	0000950170-25-075182
15	current assets	us-gaap:AssetsCurrent	\$82.0M	2026-03-31	2026-06-22	10-K	0001193125-26-276653
16	current liabilities	us-gaap:LiabilitiesCurrent	\$20.7M	2026-03-31	2026-06-22	10-K	0001193125-26-276653
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$210.5M	2026-03-31	2026-06-22	10-K	0001193125-26-276653
18	operating income	us-gaap:OperatingIncomeLoss	-\$6.3M	2026-03-31	2026-06-22	10-K	0001193125-26-276653
19	book equity	us-gaap:StockholdersEquity	\$235.0M	2026-03-31	2026-06-22	10-K	0001193125-26-276653
20	liabilities	us-gaap:Liabilities	\$32.5M	2026-03-31	2026-06-22	10-K	0001193125-26-276653
21	operating income	us-gaap:OperatingIncomeLoss	-\$4.0M	2017-12-31	2019-07-01	10-K	0001493152-19-010007
22	interest expense	us-gaap:InterestExpense	\$532,752	2017-12-31	2018-04-11	10-K	0001079973-18-000247
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.9M	2026-03-31	2026-06-22	10-K	0001193125-26-276653
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$5.1M	2025-03-31	2026-06-22	10-K	0001193125-26-276653
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.4M	2025-03-31	2026-06-22	10-K	0001193125-26-276653
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$32.6M	2024-03-31	2025-05-20	10-K/A	0000950170-25-075182
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2.7M	2024-03-31	2025-06-16	10-K	0000950170-25-086893
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$35.6M	2023-03-31	2025-05-20	10-K/A	0000950170-25-075182
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.8M	2023-03-31	2025-06-16	10-K	0000950170-25-086893
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$14.4M	2026-03-31	2026-06-22	10-K	0001193125-26-276653
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$44.9M	2026-03-31	2026-06-22	10-K	0001193125-26-276653
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$49,537	2026-03-31	2026-06-22	10-K	0001193125-26-276653
33	current assets	us-gaap:AssetsCurrent	\$72.1M	2025-03-31	2026-06-22	10-K	0001193125-26-276653
34	current liabilities	us-gaap:LiabilitiesCurrent	\$62.1M	2025-03-31	2026-06-22	10-K	0001193125-26-276653
35	assets	us-gaap:Assets	\$403.0M	2024-03-31	2025-06-16	10-K	0000950170-25-086893
36	assets	us-gaap:Assets	\$413.2M	2023-03-31	2025-05-20	10-K/A	0000950170-25-075182