

Pilgrims Pride Corp. (PPC)

Nasdaq; consumer nondurables; SIC 2015, Poultry Slaughtering and Processing; CIK 0000802481

Pilgrims Pride Corp. PPC; consumer nondurables	
Grade	B/C A B C D E on the B/C boundary of 124 graded peers percentile 42.3; sampling error 3.8 points; lower is stronger
Rank	53 of 124
Profitability	C percentile 49.4
Solvency	B percentile 34.9
Growth and financing	C percentile 45.7
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$10.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	13 of 14
Graded from	filings received through Feb 12, 2026 239 days before the rescans; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$28.48 2026-10-08; market equity \$6.8B
Price used in grade	None

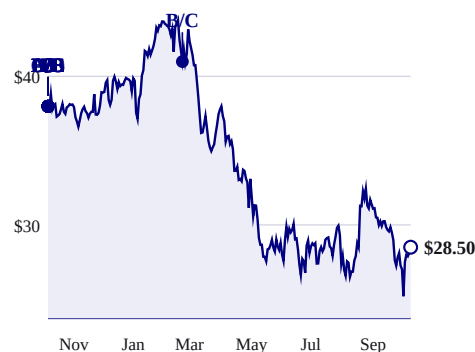


B/C, the elk

on the B/C boundary of its sector; letters are fifths of the 124 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Jun 21, 2024, B from Feb 21, 2025, A/B from Mar 21, 2025, B/C from Feb 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

Pilgrim's Pride Corporation (referred to herein as "Pilgrim's," "PPC," "the Company," "we," "us," "our," or similar terms) is primarily engaged in the production, processing, marketing and distribution of fresh, frozen and value-added chicken and pork products to retailers, distributors and foodservice operators. JBS S.A., through its indirect wholly-owned subsidiaries (together, "JBS"), beneficially owns 82.28% of our outstanding common stock. We market our balanced portfolio of fresh, prepared and

value-added meat products to a diverse set of customers across the U.S., the U.K. and Europe, Mexico and in over 120 other countries.

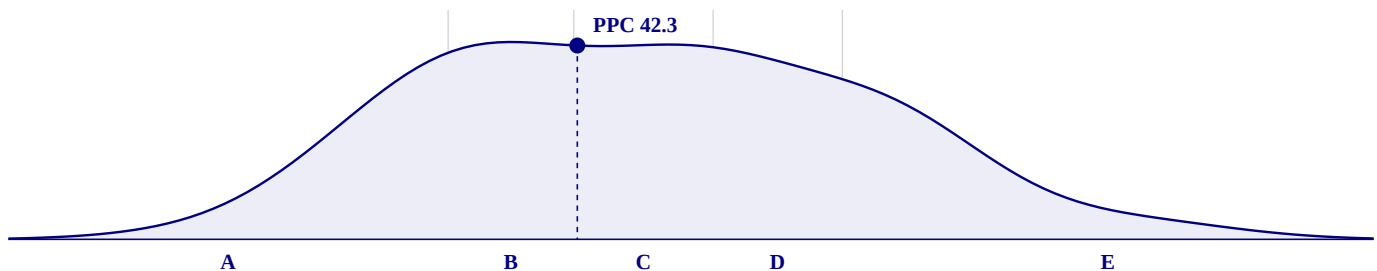
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 49.4						
Gross profitability		22.8%	29.8%	55.2	146	2025-12-28
Return on invested capital		20.2%	5.6%	14.6	49	2025-12-28
Accruals ratio		(2.8%)	(5.0%)	67.8	153	2025-12-28
Gross margin stability, five years		2.4 pts	1.9 pts	60.0	116	2025-12-28
Solvency, sleeve percentile 34.9						
Twelve-month failure probability		not computable	0.03%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		3.19	3.11	43.8	122	2025-12-28
Net debt to EBITDA		1.19x	2.54x	25.9	55	2025-12-28
Interest coverage		10.00x	2.51x	14.3	43	2025-12-28
Current ratio		1.47x	1.81x	55.8	157	2025-12-28
Growth and financing, sleeve percentile 45.7						
Revenue growth, three-year compound		1.9%	0.2%	42.4	133	2025-12-28
Free cash flow growth, three-year compound		52.9%	14.9%	16.9	66	2025-12-28
Reinvestment rate		(82.4%)	10.7%	81.2	70	2025-12-28
Asset growth, three years		3.8%	0.5%	34.6	134	2025-12-28
Net share issuance, one year		0.2%	0.05%	53.4	104	2026-02-11

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
48	Coca-Cola Consolidated, Inc. (COKE)	38.2	B/C	
49	Coca Cola Co. (KO)	39.0	B/C	
50	Johnson Outdoors Inc. (JOUT)	39.8	B/C	fortress balance sheet
51	Seneca Foods Corp. (SENEA)	41.1	B/C	
52	Seneca Foods Corp. (SENEB)	41.1	B/C	
53	Pilgrims Pride Corp. (PPC) <	42.3	B/C	
54	Boston Beer Co. Inc. (SAM)	43.1	B/C	fortress balance sheet
55	Bridgford Foods Corp. (BRID)	43.9	C	
56	Hershey Co. (HSY)	44.7	C	
57	Post Holdings, Inc. (POST)	45.5	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(22.9%)	(0.2%)	21
Distance from 52-week high	(34.9%)	(24.8%)	27
EBIT to enterprise value	17.4%	4.1%	96
Free cash flow yield	9.6%	4.8%	76
Book value to price	0.55	0.57	49
Sales to price	2.73	1.20	80
Composite equity issuance, five years	(18.8%)	(16.3%)	38
Relative strength against the sector, log excess return	(0.36)	(0.10)	21

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$388.8M
Operating cash flow, four quarters	\$1.2B
Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$41.6M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$2.4B	2025-12-28	2026-02-12	10-K	0000802481-26-000011
2	assets	us-gaap:Assets	\$10.3B	2025-12-28	2026-02-12	10-K	0000802481-26-000011
3	operating income	us-gaap:OperatingIncomeLoss	\$1.6B	2025-12-28	2026-02-12	10-K	0000802481-26-000011
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$1.5B	2025-12-28	2026-02-12	10-K	0000802481-26-000011
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$418.8M	2025-12-28	2026-02-12	10-K	0000802481-26-000011
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$3.1B	2025-12-28	2026-02-12	10-K	0000802481-26-000011
7	book equity	us-gaap:StockholdersEquity	\$3.7B	2025-12-28	2026-02-12	10-K	0000802481-26-000011
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$640.2M	2025-12-28	2026-02-12	10-K	0000802481-26-000011
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$3.2B	2024-12-29	2026-02-12	10-K	0000802481-26-000011
10	book equity	us-gaap:StockholdersEquity	\$4.2B	2024-12-29	2026-02-12	10-K	0000802481-26-000011
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$2.0B	2024-12-29	2026-02-12	10-K	0000802481-26-000011
12	net income	us-gaap:NetIncomeLoss	\$1.1B	2025-12-28	2026-02-12	10-K	0000802481-26-000011
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.4B	2025-12-28	2026-02-12	10-K	0000802481-26-000011
14	assets	us-gaap:Assets	\$10.7B	2024-12-29	2026-02-12	10-K	0000802481-26-000011
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$18.5B	2025-12-28	2026-02-12	10-K	0000802481-26-000011
16	gross profit	us-gaap:GrossProfit	\$2.3B	2024-12-29	2026-02-12	10-K	0000802481-26-000011
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$17.9B	2024-12-29	2026-02-12	10-K	0000802481-26-000011
18	gross profit	us-gaap:GrossProfit	\$1.1B	2023-12-31	2026-02-12	10-K	0000802481-26-000011
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$17.4B	2023-12-31	2026-02-12	10-K	0000802481-26-000011
20	gross profit	us-gaap:GrossProfit	\$1.8B	2022-12-25	2025-02-13	10-K	0000802481-25-000011
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$17.5B	2022-12-25	2025-02-13	10-K	0000802481-25-000011

22	gross profit	us-gaap:GrossProfit	\$1.4B	2021-12-26	2024-02-27	10-K	0000802481-24-000015
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$14.8B	2021-12-26	2024-02-27	10-K	0000802481-24-000015
24	current assets	us-gaap:AssetsCurrent	\$4.2B	2025-12-28	2026-02-12	10-K	0000802481-26-000011
25	current liabilities	us-gaap:LiabilitiesCurrent	\$2.9B	2025-12-28	2026-02-12	10-K	0000802481-26-000011
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$2.2B	2025-12-28	2026-02-12	10-K	0000802481-26-000011
27	liabilities	us-gaap:Liabilities	\$6.6B	2025-12-28	2026-02-12	10-K	0000802481-26-000011
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$456.2M	2025-12-28	2026-02-12	10-K	0000802481-26-000011
29	interest expense	us-gaap:InterestExpense	\$161.4M	2025-12-28	2026-02-12	10-K	0000802481-26-000011
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$718.5M	2025-12-28	2026-02-12	10-K	0000802481-26-000011
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.0B	2024-12-29	2026-02-12	10-K	0000802481-26-000011
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$458.5M	2024-12-29	2026-02-12	10-K	0000802481-26-000011
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$677.9M	2023-12-31	2026-02-12	10-K	0000802481-26-000011
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$557.8M	2023-12-31	2025-02-13	10-K	0000802481-25-000011
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$669.9M	2022-12-25	2025-02-13	10-K	0000802481-25-000011
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$487.1M	2022-12-25	2024-02-27	10-K	0000802481-24-000015
37	current assets	us-gaap:AssetsCurrent	\$5.1B	2024-12-29	2026-02-12	10-K	0000802481-26-000011
38	current liabilities	us-gaap:LiabilitiesCurrent	\$2.6B	2024-12-29	2026-02-12	10-K	0000802481-26-000011
39	assets	us-gaap:Assets	\$9.8B	2023-12-31	2025-02-13	10-K	0000802481-25-000011
40	assets	us-gaap:Assets	\$9.3B	2022-12-25	2024-02-27	10-K	0000802481-24-000015
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	237,547,447	2026-02-11	2026-02-12	10-K	0000802481-26-000011
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	237,122,205	2025-02-12	2025-02-13	10-K	0000802481-25-000011