

United Parks & Resorts Inc. (PRKS)

NYSE; other; SIC 7990, Services-Miscellaneous Amusement & Recreation; CIK 0001564902

United Parks & Resorts Inc.	
PRKS; other	
Grade	C A B C D E middle fifth of 336 graded peers percentile 46.3; sampling error 2.6 points; lower is stronger
Rank	156 of 336
Profitability	B percentile 33.9
Solvency	C percentile 57.2
Growth and financing	C percentile 50.0
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$2.6B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	late filer not computable: distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Mar 3, 2026 220 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026
Last close	\$32.11 2026-10-08; market equity \$1.5B
Price used in grade	None

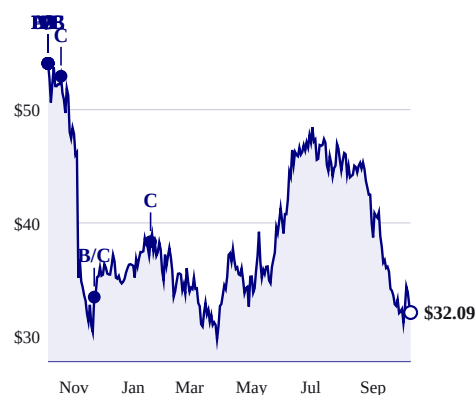


C, the tortoise

middle fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescan

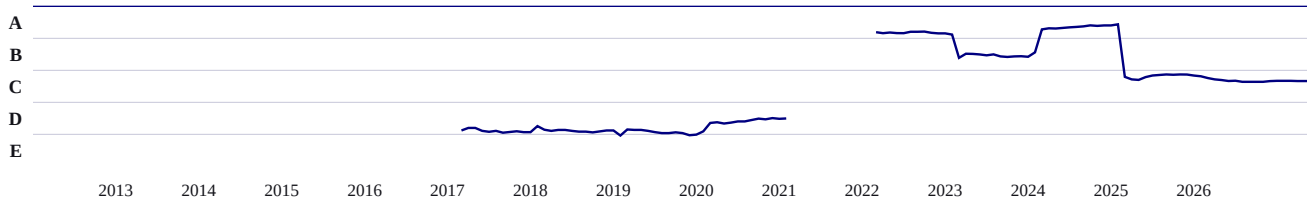
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: B/C from Sep 21, 2025, C from Oct 21, 2025, B/C from Nov 21, 2025, C from Jan 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 3, 2026

We are a leading theme park and entertainment company providing experiences that matter and inspiring guests to protect animals and the wild wonders of our world. We own or license a portfolio of recognized brands including SeaWorld, Busch Gardens, Aquatica, Discovery Cove and Sesame Place. Over our more than 65-year history, we have developed a diversified portfolio of 13 differentiated theme parks that are grouped in key markets across the United States and in the United Arab Emirates.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 33.9						
Gross profitability		not computable	27.1%			one or more required annual facts are missing
Return on invested capital		not computable	10.0%			one or more required annual facts are missing
Accruals ratio		(8.2%)	(5.9%)	33.9	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 57.2						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		1.54	2.05	46.8	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			one or more required annual facts are missing
Interest coverage		2.72x	2.18x	44.8	88	2025-12-31
Current ratio		0.74x	1.32x	80.0	506	2025-12-31
Growth and financing, sleeve percentile 50.0						
Revenue growth, three-year compound		(1.3%)	5.1%	72.6	403	2025-12-31
Free cash flow growth, three-year compound		(23.5%)	8.7%	84.0	220	2025-12-31
Reinvestment rate		33.1%	11.9%	40.7	190	2025-12-31
Asset growth, three years		4.0%	4.1%	50.6	438	2025-12-31
Net share issuance, one year		(11.6%)	(0.4%)	2.0	356	2026-02-24

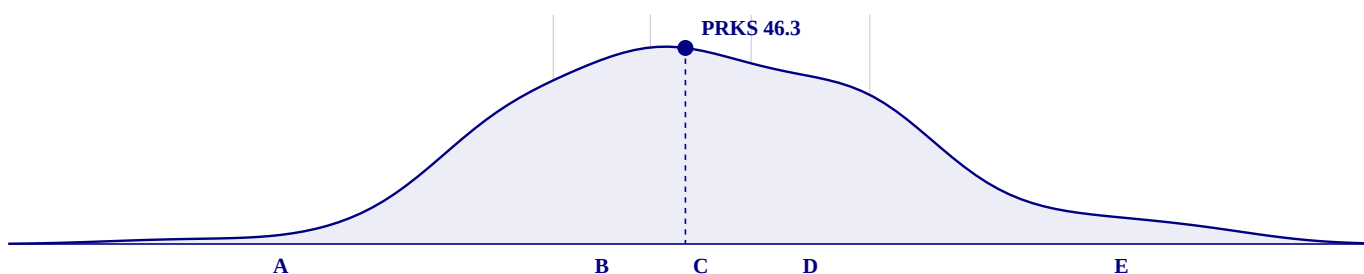
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
151	Uber Technologies, Inc. (UBER)	44.8	C	
152	EVgo Inc. (EVGO)	45.1	C	
153	Onterris, Inc. (ONT)	45.4	C	
154	Everforth Inc. (EFOR)	45.7	C	
155	Fortune Brands Innovations, Inc. (FBIN)	46.0	C	
156	United Parks & Resorts Inc. (PRKS) <	46.3	C	late filer
157	Freeport-Mcmoran Inc. (FCX)	46.6	C	
158	Ebay Inc. (EBAY)	46.9	C	
159	Granite Construction Inc. (GVA)	47.2	C	
160	All In FutureTech Alliance, Inc. (AIFA)	47.5	C	late filer
161	ICF International, Inc. (ICFI)	47.8	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(22.6%)	2.0%	25
Distance from 52-week high	(40.7%)	(26.8%)	30
EBIT to enterprise value	11.2%	4.4%	92
Free cash flow yield	11.2%	4.1%	85
Book value to price	(0.42)	0.34	3
Sales to price	1.14	0.70	65
Composite equity issuance, five years	(54.9%)	(8.8%)	2
Relative strength against the sector, log excess return	(0.40)	(0.13)	25

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$19.1M
Operating cash flow, four quarters	\$410.0M
Months of runway	not finite
Days since last periodic filing	63 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	\$23.6M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	\$168.4M	2025-12-31	2026-03-03	10-K	0001193125-26-088288
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$380.1M	2025-12-31	2026-03-03	10-K	0001193125-26-088288
3	assets	us-gaap:Assets	\$2.6B	2025-12-31	2026-03-03	10-K	0001193125-26-088288
4	assets	us-gaap:Assets	\$2.6B	2024-12-31	2026-03-03	10-K	0001193125-26-088288
5	current assets	us-gaap:AssetsCurrent	\$282.8M	2025-12-31	2026-03-03	10-K	0001193125-26-088288
6	current liabilities	us-gaap:LiabilitiesCurrent	\$384.7M	2025-12-31	2026-03-03	10-K	0001193125-26-088288
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$805.9M	2025-12-31	2026-03-03	10-K	0001193125-26-088288
8	operating income	us-gaap:OperatingIncomeLoss	\$365.4M	2025-12-31	2026-03-03	10-K	0001193125-26-088288
9	book equity	us-gaap:StockholdersEquity	-\$435.8M	2025-12-31	2026-03-03	10-K	0001193125-26-088288
10	liabilities	us-gaap:Liabilities	\$3.1B	2025-12-31	2026-03-03	10-K	0001193125-26-088288
11	interest expense	us-gaap:InterestExpense	\$134.1M	2025-12-31	2026-03-03	10-K	0001193125-26-088288
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2025-12-31	2026-03-03	10-K	0001193125-26-088288
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2024-12-31	2026-03-03	10-K	0001193125-26-088288
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2023-12-31	2026-03-03	10-K	0001193125-26-088288
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2022-12-31	2025-03-03	10-K	0000950170-25-030398
16	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$217.5M	2025-12-31	2026-03-03	10-K	0001193125-26-088288
17	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$480.1M	2024-12-31	2026-03-03	10-K	0001193125-26-088288
18	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$248.4M	2024-12-31	2026-03-03	10-K	0001193125-26-088288
19	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$504.9M	2023-12-31	2026-03-03	10-K	0001193125-26-088288
20	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$304.8M	2023-12-31	2026-03-03	10-K	0001193125-26-088288
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$564.6M	2022-12-31	2025-03-03	10-K	0000950170-25-030398
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$200.7M	2022-12-31	2025-03-03	10-K	0000950170-25-030398
23	depreciation amortization	us-gaap:Depreciation	\$168.0M	2025-12-31	2026-03-03	10-K	0001193125-26-088288
24	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$216.5M	2025-12-31	2026-03-03	10-K	0001193125-26-088288
25	income tax	us-gaap:IncomeTaxExpenseBenefit	\$58.2M	2025-12-31	2026-03-03	10-K	0001193125-26-088288
26	current assets	us-gaap:AssetsCurrent	\$270.4M	2024-12-31	2026-03-03	10-K	0001193125-26-088288
27	current liabilities	us-gaap:LiabilitiesCurrent	\$412.9M	2024-12-31	2026-03-03	10-K	0001193125-26-088288
28	assets	us-gaap:Assets	\$2.6B	2023-12-31	2025-03-03	10-K	0000950170-25-030398
29	assets	us-gaap:Assets	\$2.3B	2022-12-31	2024-02-29	10-K	0000950170-24-023162
30	shares outstanding	dei:EntityCommonStockSharesOutstanding	48,626,293	2026-02-24	2026-03-03	10-K	0001193125-26-088288
31	shares outstanding	dei:EntityCommonStockSharesOutstanding	55,029,034	2025-02-21	2025-03-03	10-K	0000950170-25-030398