

Qualcomm Inc/De (QCOM)

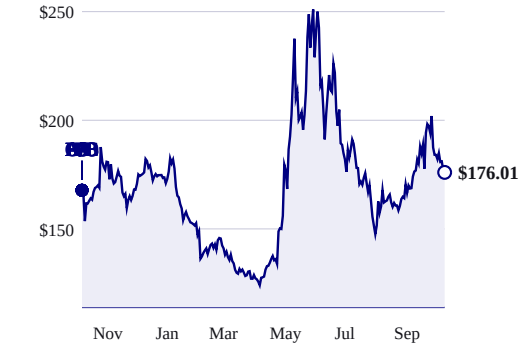
Nasdaq; business equipment; SIC 3663, Radio & Tv Broadcasting & Communications Equipment; CIK 0000804328

Qualcomm Inc/De QCOM; business equipment	
Grade	A ▼ A B C D E strongest fifth of 497 graded peers percentile 5.8; sampling error 2.2 points; lower is stronger
Rank	30 of 497
Profitability	A/B percentile 21.7
Solvency	A/B percentile 22.0
Growth and financing	C percentile 45.5
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$50.1B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active
Inputs computable	14 of 14
Graded from	filings received through Nov 5, 2025 338 days before the rescans; latest periodic filing 10-Q received Jul 29, 2026
Last close	\$176.06 2026-10-08; market equity \$184.9B
Price used in grade	None



A, the bull
strongest fifth of its sector;
letters are fifths of the 497
graded peers

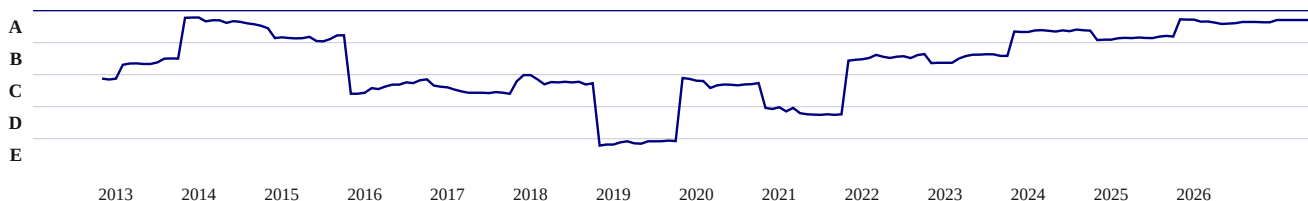
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: B from Nov 21, 2021, A from Nov 21, 2023, A/B from Nov 21, 2024, A from Feb 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Nov 5, 2025

We incorporated in California in 1985 and reincorporated in Delaware in 1991. We operate and report using a 52-53 week fiscal year ending on the last Sunday in September. Our 52-week fiscal years consist of four equal fiscal quarters of 13 weeks each, and our 53-week fiscal years consist of three 13-week fiscal quarters and one 14-week fiscal quarter. The financial results for our 53-week fiscal years and our 14-week fiscal quarters will not be exactly comparable to our 52-week fiscal years and our 13-week fiscal quarters. Our fiscal years for 2025, 2024 and 2023 included 52 weeks, 53 weeks and 52 weeks, respectively. Our fiscal year for 2026

will include 52 weeks.

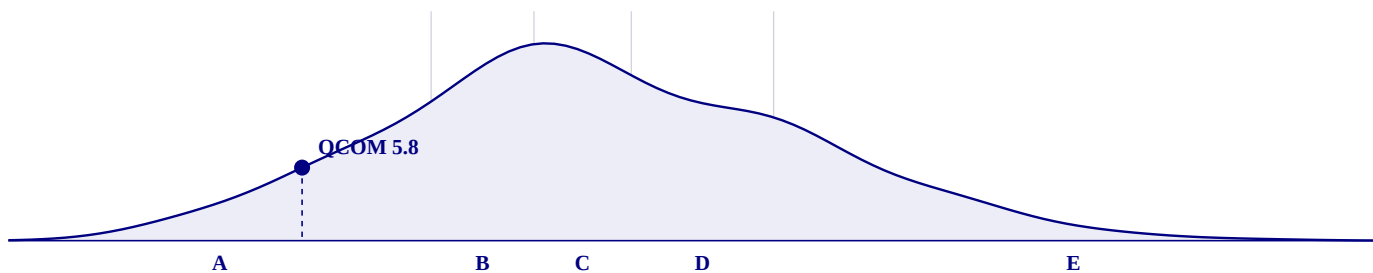
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 21.7						
Gross profitability		49.0%	28.5%	17.1	558	2025-09-28
Return on invested capital		17.4%	10.9%	30.4	136	2025-09-28
Accruals ratio		(16.1%)	(7.4%)	24.5	621	2025-09-28
Gross margin stability, five years		1.0 pts	2.4 pts	14.7	429	2025-09-28
Solvency, sleeve percentile 22.0						
Twelve-month failure probability		0.02%	0.05%	7.0	101	2026-06-28
Altman Z double-prime		5.94	2.18	19.3	566	2025-09-28
Net debt to EBITDA		0.67x	1.11x	36.3	147	2025-09-28
Interest coverage		18.61x	3.77x	13.5	90	2025-09-28
Current ratio		2.82x	2.02x	33.7	666	2025-09-28
Growth and financing, sleeve percentile 45.5						
Revenue growth, three-year compound		0.06%	6.4%	67.8	538	2025-09-28
Free cash flow growth, three-year compound		23.3%	17.2%	42.3	268	2025-09-28
Reinvestment rate		27.2%	14.3%	45.8	226	2025-09-28
Asset growth, three years		0.8%	5.0%	59.4	563	2025-09-28
Net share issuance, one year		(3.6%)	0.5%	12.3	407	2025-11-03

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
25	Veeva Systems Inc. (VEEV)	4.8	A	
26	Monolithic Power Systems, Inc. (MPWR)	5.0	A	
27	Dynatrace, Inc. (DT)	5.2	A	fortress balance sheet
28	AppLovin Corp. (APP)	5.4	A	
29	Coda Octopus Group, Inc. (CODA)	5.6	A	fortress balance sheet
30	Qualcomm Inc/De (QCOM) <	5.8	A	
31	JFrog Ltd. (FROG)	6.0	A	
32	SPS Commerce Inc. (SPSC)	6.2	A	
33	NeoVolta Inc. (NEOV)	6.6	A	
34	NeoVolta Inc. (NEOVW)	6.6	A	
35	Napco Security Technologies, Inc. (NSSC)	6.9	A	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	3.5%	2.2%	51

Distance from 52-week high	(29.9%)	(30.0%)	50
EBIT to enterprise value	6.4%	1.5%	86
Free cash flow yield	6.9%	2.7%	77
Book value to price	0.15	0.23	34
Sales to price	0.24	0.30	43
Composite equity issuance, five years	(19.6%)	3.9%	14
Relative strength against the sector, log excess return	(0.25)	(0.26)	51

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-09-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$4.5B
Operating cash flow, four quarters	\$12.4B
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	\$1.8B

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	\$44.3B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
2	cost of revenue	us-gaap:CostOfRevenue	\$19.7B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
3	assets	us-gaap:Assets	\$50.1B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
4	operating income	us-gaap:OperatingIncomeLoss	\$12.4B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$12.7B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$7.1B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
7	total debt	us-gaap:LongTermDebt	\$14.8B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
8	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrolling	\$16.3B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$5.5B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
10	total debt	us-gaap:LongTermDebt	\$13.3B	2024-09-29	2025-11-05	10-K	0000804328-25-000085
11	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrolling	\$16.3B	2024-09-29	2025-11-05	10-K	0000804328-25-000085
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$7.8B	2024-09-29	2025-11-05	10-K	0000804328-25-000085
13	net income	us-gaap:NetIncomeLoss	\$5.5B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$14.0B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
15	assets	us-gaap:Assets	\$55.2B	2024-09-29	2025-11-05	10-K	0000804328-25-000085
16	revenue	us-gaap:Revenues	\$39.0B	2024-09-29	2025-11-05	10-K	0000804328-25-000085
17	cost of revenue	us-gaap:CostOfRevenue	\$17.1B	2024-09-29	2025-11-05	10-K	0000804328-25-000085
18	revenue	us-gaap:Revenues	\$35.8B	2023-09-24	2025-11-05	10-K	0000804328-25-000085
19	cost of revenue	us-gaap:CostOfRevenue	\$15.9B	2023-09-24	2025-11-05	10-K	0000804328-25-000085
20	revenue	us-gaap:Revenues	\$44.2B	2022-09-25	2024-11-06	10-K	0000804328-24-000075
21	cost of revenue	us-gaap:CostOfRevenue	\$18.6B	2022-09-25	2024-11-06	10-K	0000804328-24-000075
22	revenue	us-gaap:Revenues	\$33.6B	2021-09-26	2023-11-01	10-K	0000804328-23-000055
23	cost of revenue	us-gaap:CostOfRevenue	\$14.3B	2021-09-26	2023-11-01	10-K	0000804328-23-000055
24	current assets	us-gaap:AssetsCurrent	\$25.8B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
25	current liabilities	us-gaap:LiabilitiesCurrent	\$9.1B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$20.6B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
27	liabilities	us-gaap:Liabilities	\$28.9B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.6B	2025-09-28	2025-11-05	10-K	0000804328-25-000085

29	interest expense	us-gaap:InterestExpense	\$664.0M	2025-09-28	2025-11-05	10-K	0000804328-25-000085
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.2B	2025-09-28	2025-11-05	10-K	0000804328-25-000085
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$12.2B	2024-09-29	2025-11-05	10-K	0000804328-25-000085
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.0B	2024-09-29	2025-11-05	10-K	0000804328-25-000085
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$11.3B	2023-09-24	2025-11-05	10-K	0000804328-25-000085
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$1.4B	2023-09-24	2025-11-05	10-K	0000804328-25-000085
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$9.1B	2022-09-25	2024-11-06	10-K	0000804328-24-000075
36	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$2.3B	2022-09-25	2024-11-06	10-K	0000804328-24-000075
37	current assets	us-gaap:AssetsCurrent	\$25.2B	2024-09-29	2025-11-05	10-K	0000804328-25-000085
38	current liabilities	us-gaap:LiabilitiesCurrent	\$10.5B	2024-09-29	2025-11-05	10-K	0000804328-25-000085
39	assets	us-gaap:Assets	\$51.0B	2023-09-24	2024-11-06	10-K	0000804328-24-000075
40	assets	us-gaap:Assets	\$49.0B	2022-09-25	2023-11-01	10-K	0000804328-23-000055
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,071,000,000	2025-11-03	2025-11-05	10-K	0000804328-25-000085
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,111,000,000	2024-11-04	2024-11-06	10-K	0000804328-24-000075