

Quantum Corp. (QMCO)

Nasdaq; business equipment; SIC 3572, Computer Storage Devices; CIK 0000709283

Quantum Corp.

QMCO; business equipment

Grade

E

A B C D E

weakest fifth of 497 graded peers
percentile 92.5; sampling error 2.2 points; lower is stronger

Rank

460 of 497

Profitability

B

percentile 23.9

Solvency

E

percentile 92.4

Growth and financing

E

percentile 92.9

Reliability

0.87 AUC

filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025

Peer failure rate

1.03% a year

Item 1.03 bankruptcies, same asset band, 2012 to 2025

Size band

\$120M to \$591M assets

total assets \$156.9M

Standard universe

inside

revenue above \$1M and assets above \$10M

Warnings

dilution, late filer

not computable: distress

Inputs computable

7 of 14

Graded from

filings received through Jun 25, 2026

106 days before the rescan; latest periodic filing 10-Q received Aug 11, 2026

Last close

\$29.15

2026-10-08; market equity \$1.1B

Price used in grade

None



E, the bear

weakest fifth of its sector;
letters are fifths of the 497
graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it

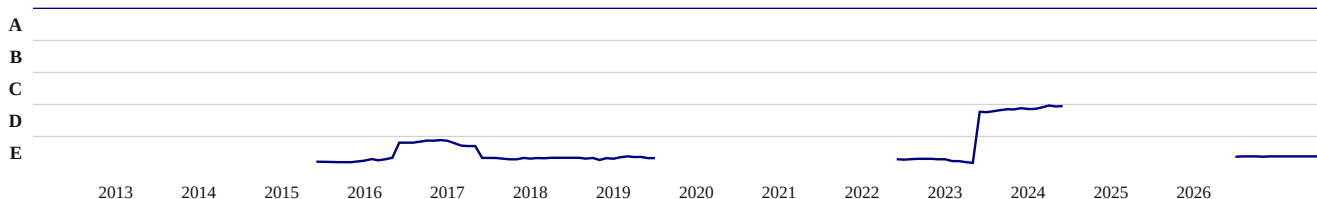


Nov Jan Mar May Jul Sep

Rescans on file: C/D from Dec 21, 2023, D from Jan 21, 2024, C/D from Mar 21, 2024, E from Ju

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Jun 25, 2026

Quantum delivers end-to-end data management solutions designed for unstructured data in the artificial intelligence ("AI") era. From high-performance ingest that powers AI applications and demanding data-intensive workloads to massive, durable data lakes to fuel AI models, Quantum delivers one of the most comprehensive and cost-efficient solutions for the entire data lifecycle. We specialize in solutions for video, images, audio, and other large files because this unstructured data represents more than 80% of all data being

created according to leading industry analyst firms.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 23.9						
Gross profitability		65.7%	28.5%	7.9	558	2026-03-31
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(40.5%)	(7.4%)	9.0	621	2026-03-31
Gross margin stability, five years		2.7 pts	2.4 pts	54.9	429	2026-03-31
Solvency, sleeve percentile 92.4						
Twelve-month failure probability		not computable	0.05%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(27.22)	2.18	92.4	566	2026-03-31
Net debt to EBITDA		not computable	1.11x			EBITDA must exceed \$100,000
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-03-31; latest annual assets end 2026-03-31
Current ratio		0.55x	2.02x	92.5	666	2026-03-31
Growth and financing, sleeve percentile 92.9						
Revenue growth, three-year compound		(12.8%)	6.4%	89.6	538	2026-03-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		not computable	5.0%			four consecutive annual observations are required
Net share issuance, one year		195.6%	0.5%	96.3	407	2026-06-24

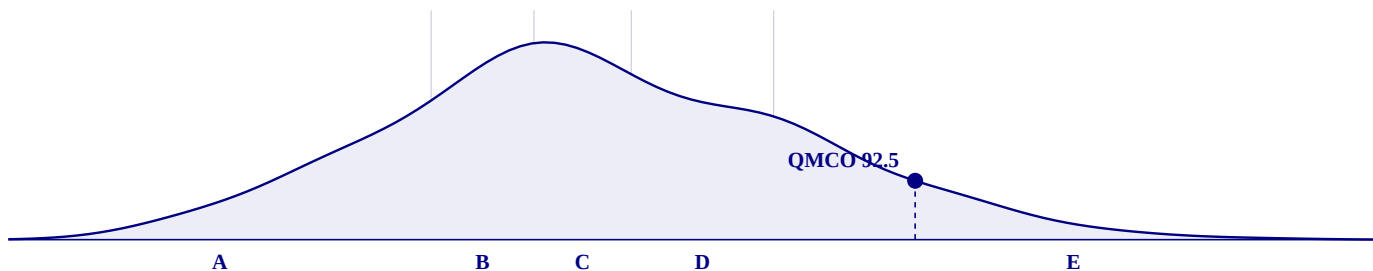
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 195.6%
Late filer	found 3 NT 10-K/Q filings in the last eight quarters

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
455	Tucows Inc. (TCX)	91.5	E	
456	Hewlett Packard Enterprise Co. (HPE)	91.8	E	
457	Hewlett Packard Enterprise Co. (HPE-PC)	91.8	E	
458	Atomera Inc. (ATOM)	92.1	E	dilution, degenerate inputs
459	RideNow Group, Inc. (RDNW)	92.3	E	
460	Quantum Corp. (QMCO) <	92.5	E	dilution, late filer
461	EyePoint, Inc. (EYPT)	92.7	E	short runway, fortress balance sheet
462	Bridgeline Digital, Inc. (BLIN)	92.9	E	fortress balance sheet
463	Upland Software, Inc. (UPLD)	93.1	E	
464	Inseego Corp. (INSG)	93.3	E	short runway
465	3D Systems Corp. (DDD)	93.5	E	late filer

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	145.3%	2.2%	94
Distance from 52-week high	(15.4%)	(30.0%)	70
EBIT to enterprise value	(2.2%)	1.5%	26
Free cash flow yield	(3.4%)	2.7%	19
Book value to price	(0.02)	0.23	6
Sales to price	0.24	0.30	44
Composite equity issuance, five years	262.5%	3.9%	96
Relative strength against the sector, log excess return	0.61	(0.26)	94

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	fail

Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$54.4M
Operating cash flow, four quarters	-\$20.0M
Months of runway	32.6
Days since last periodic filing	59 (10-Q received Aug 11, 2026)
Median daily dollar volume, 63 sessions	\$20.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$103.0M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
2	assets	us-gaap:Assets	\$156.9M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
3	operating income	us-gaap:OperatingIncomeLoss	-\$24.5M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$100.0M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$1.0M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
6	total debt	us-gaap:LongTermDebt	\$90.0M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
7	book equity	us-gaap:StockholdersEquity	-\$198.9M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$15.6M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
9	total debt	us-gaap:LongTermDebt	\$0	2025-03-31	2026-06-25	10-K	0001628280-26-045602
10	book equity	us-gaap:StockholdersEquity	-\$164.4M	2025-03-31	2026-06-25	10-K	0001628280-26-045602
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$16.5M	2025-03-31	2026-06-25	10-K	0001628280-26-045602
12	net income	us-gaap:NetIncomeLoss	-\$101.0M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$37.9M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
14	assets	us-gaap:Assets	\$155.4M	2025-03-31	2026-06-25	10-K	0001628280-26-045602
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$279.6M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
16	gross profit	us-gaap:GrossProfit	\$109.8M	2025-03-31	2026-06-25	10-K	0001628280-26-045602
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$274.1M	2025-03-31	2026-06-25	10-K	0001628280-26-045602
18	gross profit	us-gaap:GrossProfit	\$124.9M	2024-03-31	2025-08-26	10-K	0000709283-25-000027
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$311.6M	2024-03-31	2025-08-26	10-K	0000709283-25-000027
20	gross profit	us-gaap:GrossProfit	\$143.3M	2023-03-31	2024-06-28	10-K	0000709283-24-000014
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$422.1M	2023-03-31	2024-06-28	10-K	0000709283-24-000014
22	gross profit	us-gaap:GrossProfit	\$157.6M	2022-03-31	2024-06-28	10-K	0000709283-24-000014
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$383.4M	2022-03-31	2024-06-28	10-K	0000709283-24-000014
24	current assets	us-gaap:AssetsCurrent	\$112.5M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
25	current liabilities	us-gaap:LiabilitiesCurrent	\$205.8M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$1.0B	2026-03-31	2026-06-25	10-K	0001628280-26-045602
27	liabilities	us-gaap:Liabilities	\$355.7M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$5.3M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
29	operating income	us-gaap:OperatingIncomeLoss	-\$16.7M	2023-03-31	2024-06-28	10-K	0000709283-24-000014
30	interest expense	us-gaap:InterestExpense	\$10.6M	2023-03-31	2023-06-06	10-K	0000709283-23-000013
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.7M	2026-03-31	2026-06-25	10-K	0001628280-26-045602
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$23.6M	2025-03-31	2026-06-25	10-K	0001628280-26-045602
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.9M	2025-03-31	2026-06-25	10-K	0001628280-26-045602
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$10.2M	2024-03-31	2025-08-26	10-K	0000709283-25-000027
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.9M	2024-03-31	2025-08-26	10-K	0000709283-25-000027
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$4.9M	2023-03-31	2024-06-28	10-K	0000709283-24-000014
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$12.6M	2023-03-31	2024-06-28	10-K	0000709283-24-000014
38	current assets	us-gaap:AssetsCurrent	\$102.8M	2025-03-31	2026-06-25	10-K	0001628280-26-045602
39	current liabilities	us-gaap:LiabilitiesCurrent	\$257.6M	2025-03-31	2026-06-25	10-K	0001628280-26-045602
40	assets	us-gaap:Assets	\$168.1M	2024-12-31	2025-08-26	10-K	0000709283-25-000027
41	assets	us-gaap:Assets	\$187.6M	2024-03-31	2025-08-26	10-K	0000709283-25-000027
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	39,374,500	2026-06-24	2026-06-25	10-K	0001628280-26-045602
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,319,249	2025-08-21	2025-08-26	10-K	0000709283-25-000027