

Quanome Technologies, Inc. (QNME)

Nasdaq; other; SIC 4731, Arrangement of Transportation of Freight & Cargo; CIK 0001996192

Quanome Technologies, Inc. QNME; other		
Grade	None 5 of 14 inputs computable; 7 are required	Share price, twelve months to the rescan split-adjusted close; the letter is fixed at the rescan that set it 
Reliability	0.76 AUC filers with under \$12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025	
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band	under \$12.5M assets total assets \$11.7M	
Standard universe	inside revenue above \$1M and assets above \$10M	
Warnings	dilution, short runway, late filer, thin data; fortress balance sheet not computable: distress	
Inputs computable	5 of 14	
Graded from	filings received through Sep 25, 2026 14 days before the rescan; latest periodic filing 10-K received Sep 25, 2026	
Last close	\$0.78 2026-10-08; market equity \$26.7M	
Price used in grade	None	

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

A	
B	
C	
D	
E	
	20132014201520162017201820192020202120222023202420252026

Business, in the company's words

opening of Item 1 of the 10-K received Sep 25, 2026

Our business currently consists of three principal areas of focus: (i) our established, revenue-generating pharmaceutical distribution operations through Hupan Pharmaceutical; (ii) our recently initiated strategic focus on quantum-related and certain other advanced technology activities, which remains in the development and evaluation stage and has not generated revenue as of the date of this report; and (iii) our recently initiated efforts to provide dedicated AI compute capacity and managed inference services, which remain in the preliminary stage and have not resulted in executed customer contracts or generated revenue as of the date of this report.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 23.7						
Gross profitability		28.4%	27.1%	43.8	289	2026-06-30

Return on invested capital		not computable	10.0%				pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(48.4%)	(5.9%)	3.6	506	2026-06-30	
Gross margin stability, five years		not computable	2.2 pts				five annual gross margins are required; found 3
Solvency, sleeve percentile 51.2							
Twelve-month failure probability		not computable	0.04%				latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(4.76)	2.05	81.6	386	2026-06-30	
Net debt to EBITDA		not computable	2.52x				EBITDA must exceed \$100,000
Interest coverage		not computable	2.18x				latest aligned inputs end 2025-06-30; latest annual assets end 2026-06-30
Current ratio		2.46x	1.32x	20.8	506	2026-06-30	
Growth and financing, sleeve percentile 95.8							
Revenue growth, three-year compound		not computable	5.1%				four annual observations are required; found 3
Free cash flow growth, three-year compound		not computable	8.7%				four consecutive annual FCF observations are required; found 2
Reinvestment rate		not computable	11.9%				pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		not computable	4.1%				four annual observations are required; found 3
Net share issuance, one year		97.5%	(0.4%)	95.8	356	2026-09-22	

Warnings

5 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 97.5%
Short runway	cash runway is 2.5 months
Late filer	found 4 NT 10-K/Q filings in the last eight quarters
Thin data	5 of 14 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 3,454,362 USD; Altman Z is not used

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(73.8%)	2.0%	5
Distance from 52-week high	(43.2%)	(26.8%)	28
EBIT to enterprise value	(33.6%)	4.4%	4
Free cash flow yield	(11.2%)	4.1%	11
Book value to price	0.25	0.34	38
Sales to price	0.20	0.70	16
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	(1.49)	(0.13)	5

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$670,281
Operating cash flow, four quarters	-\$3.2M
Months of runway	2.5
Days since last periodic filing	14 (10-K received Sep 25, 2026)
Median daily dollar volume, 63 sessions	\$68,541

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$3.3M	2026-06-30	2026-09-25	10-K	0001213900-26-103571
2	assets	us-gaap:Assets	\$11.7M	2026-06-30	2026-09-25	10-K	0001213900-26-103571
3	operating income	us-gaap:OperatingIncomeLoss	-\$1.5M	2025-06-30	2026-09-25	10-K	0001213900-26-103571
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$11.7M	2026-06-30	2026-09-25	10-K	0001213900-26-103571
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$212,296	2025-06-30	2026-09-25	10-K	0001213900-26-103571
6	total debt	us-gaap:LongTermDebt	\$1.4M	2025-06-30	2025-10-14	10-K	0001213900-25-098720
7	book equity	us-gaap:StockholdersEquity	\$2.8M	2025-06-30	2026-09-25	10-K	0001213900-26-103571
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$4.8M	2025-06-30	2026-09-25	10-K	0001213900-26-103571
9	total debt	us-gaap:LongTermDebt	\$883,337	2024-06-30	2024-09-30	10-K	0001213900-24-083350
10	book equity	us-gaap:StockholdersEquity	\$639,792	2024-06-30	2026-09-25	10-K	0001213900-26-103571
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$123,550	2024-06-30	2025-10-14	10-K	0001213900-25-098720
12	net income	us-gaap:NetIncomeLoss	-\$9.5M	2026-06-30	2026-09-25	10-K	0001213900-26-103571
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperations	\$3.2M	2026-06-30	2026-09-25	10-K	0001213900-26-103571

14	assets	us-gaap:Assets	\$14.4M	2025-06-30	2026-09-25	10-K	0001213900-26-103571
15	current assets	us-gaap:AssetsCurrent	\$11.0M	2026-06-30	2026-09-25	10-K	0001213900-26-103571
16	current liabilities	us-gaap:LiabilitiesCurrent	\$4.5M	2026-06-30	2026-09-25	10-K	0001213900-26-103571
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$14.8M	2026-06-30	2026-09-25	10-K	0001213900-26-103571
18	operating income	us-gaap:OperatingIncomeLoss	-\$10.2M	2026-06-30	2026-09-25	10-K	0001213900-26-103571
19	book equity	us-gaap:StockholdersEquity	\$7.0M	2026-06-30	2026-09-25	10-K	0001213900-26-103571
20	liabilities	us-gaap:Liabilities	\$4.6M	2026-06-30	2026-09-25	10-K	0001213900-26-103571
21	depreciation amortization	us-gaap:Depreciation	\$15,809	2025-06-30	2026-09-25	10-K	0001213900-26-103571
22	interest expense	us-gaap:InterestExpense	\$138,994	2025-06-30	2025-10-14	10-K	0001213900-25-098720
23	revenue	us-gaap:Revenues	\$5.9M	2026-06-30	2026-09-25	10-K	0001213900-26-103571
24	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$17.8M	2025-06-30	2025-10-14	10-K	0001213900-25-098720
25	revenue	us-gaap:Revenues	\$18.3M	2024-06-30	2024-09-30	10-K	0001213900-24-083350
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$2,048	2026-06-30	2026-09-25	10-K	0001213900-26-103571
27	depreciation amortization	us-gaap:Depreciation	\$52,012	2026-06-30	2026-09-25	10-K	0001213900-26-103571
28	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDerecognition	\$10.0M	2026-06-30	2026-09-25	10-K	0001213900-26-103571
29	income tax	us-gaap:IncomeTaxExpenseBenefit	\$91,711	2026-06-30	2026-09-25	10-K	0001213900-26-103571
30	current assets	us-gaap:AssetsCurrent	\$10.3M	2025-06-30	2026-09-25	10-K	0001213900-26-103571
31	current liabilities	us-gaap:LiabilitiesCurrent	\$9.7M	2025-06-30	2026-09-25	10-K	0001213900-26-103571
32	assets	us-gaap:Assets	\$9.2M	2024-06-30	2025-10-14	10-K	0001213900-25-098720
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	34,427,559	2026-09-22	2026-09-25	10-K	0001213900-26-103571
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	17,427,559	2025-10-10	2025-10-14	10-K	0001213900-25-098720