

LiveRamp Holdings, Inc. (RAMP)

NYSE; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0000733269

LiveRamp Holdings, Inc. RAMP; business equipment	
Grade	A ▼ A B C D E strongest fifth of 497 graded peers percentile 11.1; sampling error 2.2 points; lower is stronger
Rank	56 of 497
Profitability	B percentile 36.7
Solvency	B/C percentile 39.1
Growth and financing	B percentile 25.4
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	8 of 14
Graded from	filings received through May 21, 2026 141 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	\$37.56 2026-10-08; market equity \$2.3B
Price used in grade	None

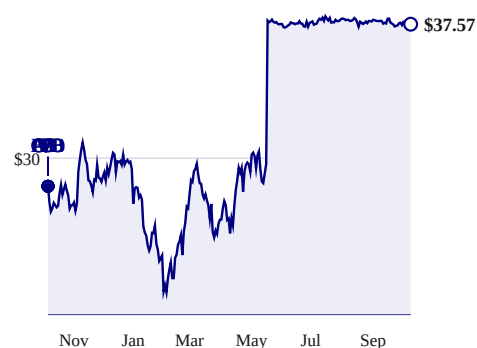


A, the bull

strongest fifth of its sector;
letters are fifths of the 497
graded peers

Share price, twelve months to the rescan

split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: B from Sep 21, 2023, A/B from Oct 21, 2023, C from Jun 21, 2024, A from May 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received May 21, 2026

LiveRamp Holdings, Inc. ("LiveRamp", "we", "us", or the "Company") is a leading data collaboration technology company, empowering marketers and media owners to deliver and measure marketing performance everywhere it matters. LiveRamp's data collaboration network seamlessly unites data across advertisers, ad tech platforms, publishers, data providers, and commerce media networks - unlocking insights that deliver transformational consumer experiences, and drive measurable business outcomes. As

consumers embrace AI-powered experiences, the LiveRamp data collaboration network expands the breadth and accuracy of the data on which marketing AI capabilities operate.

The fourteen inputs

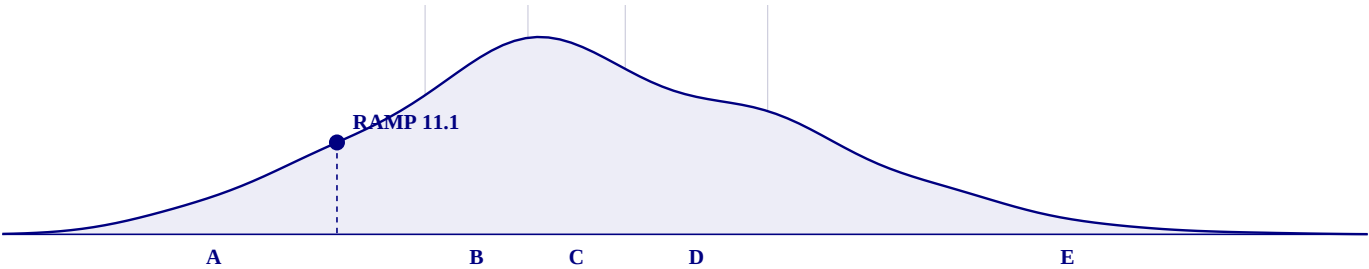
lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 36.7						
Gross profitability		44.4%	28.5%	21.5	558	2026-03-31
Return on invested capital		not computable	10.9%			latest aligned inputs end 2019-03-31; latest annual assets end 2026-03-31
Accruals ratio		(1.7%)	(7.4%)	81.6	621	2026-03-31
Gross margin stability, five years		0.7 pts	2.4 pts	7.0	429	2026-03-31
Solvency, sleeve percentile 39.1						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	2.18			latest aligned inputs end 2019-03-31; latest annual assets end 2026-03-31
Net debt to EBITDA		not computable	1.11x			EBITDA must exceed \$100,000
Interest coverage		not computable	3.77x			latest aligned inputs end 2018-03-31; latest annual assets end 2026-03-31
Current ratio		2.47x	2.02x	39.1	666	2026-03-31
Growth and financing, sleeve percentile 25.4						
Revenue growth, three-year compound		10.9%	6.4%	36.7	538	2026-03-31
Free cash flow growth, three-year compound		77.5%	17.2%	10.9	268	2026-03-31
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		3.3%	5.0%	51.6	563	2026-03-31
Net share issuance, one year		(7.5%)	0.5%	2.5	407	2026-05-15

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 1,061,473,000 USD; Altman Z is not used



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
51	Alphabet Inc. (GOOGN)	9.8	A	
52	Sandisk Corp. (SNDK)	10.3	A	fortress
				balance sheet
53	Super Micro Computer, Inc. (SMCI)	10.6	A	late filer,
				fortress
				balance sheet
54	Super Micro Computer, Inc. (SMCIP)	10.6	A	late filer,
				fortress
				balance sheet
55	Meridian Holdings Inc./NV (MRDN)	10.9	A	
56	LiveRamp Holdings, Inc. (RAMP) <	11.1	A	fortress
				balance sheet
57	Universal Display Corp. \Pa\ (OLED)	11.3	A	
58	Logitech International S.A. (LOGI)	11.5	A	
59	Applied Materials Inc. (AMAT)	11.7	A	
60	Braze, Inc. (BRZE)	11.9	A	
61	AvePoint, Inc. (AVPT)	12.1	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	39.0%	2.2%	75
Distance from 52-week high	(1.2%)	(30.0%)	96
EBIT to enterprise value	4.3%	1.5%	76
Free cash flow yield	7.3%	2.7%	78
Book value to price	0.43	0.23	69
Sales to price	0.36	0.30	55
Composite equity issuance, five years	(11.8%)	3.9%	24
Relative strength against the sector, log excess return	0.05	(0.26)	75

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail

Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$363.5M
Operating cash flow, four quarters	\$200.6M
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	\$37.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$574.8M	2026-03-31	2026-05-21	10-K	0000733269-26-000025
2	assets	us-gaap:Assets	\$1.3B	2026-03-31	2026-05-21	10-K	0000733269-26-000025
3	operating income	us-gaap:OperatingIncomeLoss	-\$198.1M	2019-03-31	2021-05-27	10-K	0000733269-21-000017
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$178.4M	2026-03-31	2026-05-21	10-K	0000733269-21-000017
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$45.4M	2019-03-31	2021-05-27	10-K	0000733269-21-000017
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$0	2019-03-31	2019-05-29	10-K	0000733269-19-000022
7	book equity	us-gaap:StockholdersEquity	\$1.3B	2019-03-31	2020-05-26	10-K	0000733269-20-000028
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.1B	2019-03-31	2020-05-26	10-K	0000733269-20-000028
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$227.8M	2018-03-31	2019-05-29	10-K	0000733269-19-000022
10	book equity	us-gaap:StockholdersEquity	\$749.1M	2018-03-31	2019-05-29	10-K	0000733269-19-000022
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$140.0M	2018-03-31	2019-05-29	10-K	0000733269-19-000022
12	net income	us-gaap:NetIncomeLoss	\$146.0M	2026-03-31	2026-05-21	10-K	0000733269-26-000025
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperati	\$167.8M	2026-03-31	2026-05-21	10-K	0000733269-26-000025
14	assets	us-gaap:Assets	\$1.3B	2025-03-31	2026-05-21	10-K	0000733269-26-000025
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$812.9M	2026-03-31	2026-05-21	10-K	0000733269-26-000025
16	gross profit	us-gaap:GrossProfit	\$529.7M	2025-03-31	2026-05-21	10-K	0000733269-26-000025
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$745.6M	2025-03-31	2026-05-21	10-K	0000733269-26-000025
18	gross profit	us-gaap:GrossProfit	\$480.2M	2024-03-31	2026-05-21	10-K	0000733269-26-000025
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$659.7M	2024-03-31	2026-05-21	10-K	0000733269-26-000025
20	gross profit	us-gaap:GrossProfit	\$426.5M	2023-03-31	2025-05-21	10-K	0000733269-25-000030
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$596.6M	2023-03-31	2025-05-21	10-K	0000733269-25-000030
22	gross profit	us-gaap:GrossProfit	\$381.2M	2022-03-31	2024-05-22	10-K	0000733269-24-000018
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$528.7M	2022-03-31	2024-05-22	10-K	0000733269-24-000018
24	current assets	us-gaap:AssetsCurrent	\$1.2B	2019-03-31	2020-05-26	10-K	0000733269-20-000028
25	current liabilities	us-gaap:LiabilitiesCurrent	\$95.1M	2019-03-31	2020-05-26	10-K	0000733269-20-000028
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$1.7B	2019-03-31	2020-05-26	10-K	0000733269-20-000028
27	assets	us-gaap:Assets	\$1.5B	2019-03-31	2020-05-26	10-K	0000733269-20-000028
28	liabilities	us-gaap:Liabilities	\$142.1M	2019-03-31	2019-05-29	10-K	0000733269-19-000022
29	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$33.8M	2019-03-31	2021-05-27	10-K	0000733269-21-000017
30	operating income	us-gaap:OperatingIncomeLoss	-\$133.5M	2018-03-31	2020-05-26	10-K	0000733269-20-000028
31	interest expense	us-gaap:InterestExpense	\$10.1M	2018-03-31	2018-05-25	10-K	0000733269-18-000016
32	current assets	us-gaap:AssetsCurrent	\$653.1M	2026-03-31	2026-05-21	10-K	0000733269-26-000025
33	current liabilities	us-gaap:LiabilitiesCurrent	\$264.8M	2026-03-31	2026-05-21	10-K	0000733269-26-000025
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.4M	2026-03-31	2026-05-21	10-K	0000733269-26-000025
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperati	\$154.0M	2025-03-31	2026-05-21	10-K	0000733269-26-000025
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.0M	2025-03-31	2026-05-21	10-K	0000733269-26-000025
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperati	\$165.7M	2024-03-31	2026-05-21	10-K	0000733269-26-000025
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.3M	2024-03-31	2026-05-21	10-K	0000733269-26-000025
39	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesContinuingOperati	\$34.4M	2023-03-31	2025-05-21	10-K	0000733269-25-000030
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.7M	2023-03-31	2025-05-21	10-K	0000733269-25-000030
41	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$13.4M	2026-03-31	2026-05-21	10-K	0000733269-26-000025
42	operating income	us-gaap:OperatingIncomeLoss	\$83.5M	2026-03-31	2026-05-21	10-K	0000733269-26-000025
43	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$98.4M	2026-03-31	2026-05-21	10-K	0000733269-26-000025
44	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$46.7M	2026-03-31	2026-05-21	10-K	0000733269-26-000025
45	current assets	us-gaap:AssetsCurrent	\$656.2M	2025-03-31	2026-05-21	10-K	0000733269-26-000025
46	current liabilities	us-gaap:LiabilitiesCurrent	\$247.5M	2025-03-31	2026-05-21	10-K	0000733269-26-000025
47	assets	us-gaap:Assets	\$1.2B	2024-03-31	2025-05-21	10-K	0000733269-25-000030
48	assets	us-gaap:Assets	\$1.2B	2023-03-31	2024-05-22	10-K	0000733269-24-000018
49	shares outstanding	dei:EntityCommonStockSharesOutstanding	60,087,866	2026-05-15	2026-05-21	10-K	0000733269-26-000025
50	shares outstanding	dei:EntityCommonStockSharesOutstanding	64,991,785	2025-05-16	2025-05-21	10-K	0000733269-25-000030