

Roblox Corp. (RBLX)

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001315098

Roblox Corp. RBLX; business equipment	
Grade	B A B C D E second fifth of 497 graded peers percentile 36.9; sampling error 2.2 points; lower is stronger
Rank	184 of 497
Profitability	B percentile 23.3
Solvency	D percentile 77.2
Growth and financing	B percentile 33.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$9.6B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Feb 11, 2026 240 days before the rescans; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$45.54 2026-10-08; market equity \$32.5B
Price used in grade	None

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 11, 2026

Roblox is an immersive gaming and creation platform (the "Roblox Platform" or "Platform") that offers people millions of ways to be together, inviting its community to explore, create, and share endless unique experiences. Our vision is to reimagine the way people come together- in a world that's safe, civil, and optimistic. To achieve this vision, we are building an innovative company that, together with the Roblox community, has the ability to strengthen our social fabric and support economic growth for people around the world. Our Platform consists of the Roblox Client, the Roblox Studio, and the Roblox Cloud.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 23.3						
Gross profitability		40.0%	28.5%	26.9	558	2025-12-31
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(34.2%)	(7.4%)	11.0	621	2025-12-31
Gross margin stability, five years		1.5 pts	2.4 pts	32.0	429	2025-12-31
Solvency, sleeve percentile 77.2						
Twelve-month failure probability		0.16%	0.05%	80.0	101	2026-06-30
Altman Z double-prime		(2.70)	2.18	68.5	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			EBITDA must exceed \$100,000
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		0.96x	2.02x	83.0	666	2025-12-31
Growth and financing, sleeve percentile 33.6						
Revenue growth, three-year compound		30.0%	6.4%	9.7	538	2025-12-31
Free cash flow growth, three-year compound		not computable	17.2%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	14.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		21.1%	5.0%	16.2	563	2025-12-31
Net share issuance, one year		6.3%	0.5%	74.9	407	2025-12-31

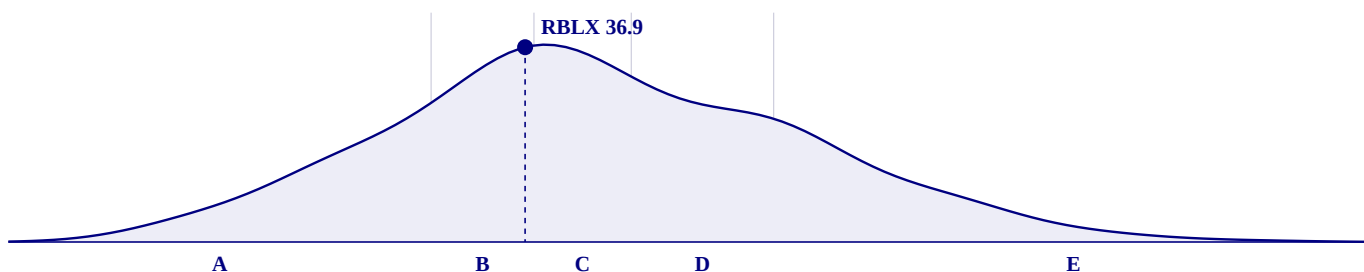
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 30,949,000 USD; Altman Z is not used

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
179	Ziprecruiter, Inc. (ZIP)	35.9	B	
180	Impinj Inc. (PI)	36.1	B	
181	indie Semiconductor, Inc. (INDI)	36.3	B	
182	Legalzoom.Com, Inc. (LZ)	36.5	B	
183	Tyler Technologies Inc. (TYL)	36.7	B	fortress
				balance sheet
184	Roblox Corp. (RBLX) <	36.9	B	fortress
				balance sheet
185	Intest Corp. (INTT)	37.1	B	fortress
				balance sheet
186	R F Industries Ltd. (RFIL)	37.3	B	
187	Blackline, Inc. (BL)	37.5	B	
188	Guidewire Software, Inc. (GWRE)	37.7	B	fortress
				balance sheet
189	Agilent Technologies, Inc. (A)	37.9	B/C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(70.2%)	2.2%	6
Distance from 52-week high	(67.1%)	(30.0%)	13
EBIT to enterprise value	(3.8%)	1.5%	22
Free cash flow yield	4.2%	2.7%	62
Book value to price	0.00	0.23	7
Sales to price	0.15	0.30	30
Composite equity issuance, five years	not computable	3.9%	
Relative strength against the sector, log excess return	(1.49)	(0.26)	6

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$991.0M
Operating cash flow, four quarters	\$2.1B

Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$424.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.9B	2025-12-31	2026-02-11	10-K	0001315098-26-000024
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$1.1B	2025-12-31	2026-02-11	10-K	0001315098-26-000024
3	assets	us-gaap:Assets	\$9.6B	2025-12-31	2026-02-11	10-K	0001315098-26-000024
4	operating income	us-gaap:OperatingIncomeLoss	-\$1.2B	2025-12-31	2026-02-11	10-K	0001315098-26-000024
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordnaryItemsDiscontrolling	\$1.1B	2025-12-31	2026-02-11	10-K	0001315098-26-000024
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$3.6M	2025-12-31	2026-02-11	10-K	0001315098-26-000024
7	total debt	us-gaap:LongTermDebt	\$1.2B	2025-12-31	2026-02-11	10-K	0001315098-26-000024
8	book equity	us-gaap:StockholdersEquity	\$394.5M	2025-12-31	2026-02-11	10-K	0001315098-26-000024
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$1.2B	2025-12-31	2026-02-11	10-K	0001315098-26-000024
10	total debt	us-gaap:LongTermDebt	\$1.2B	2024-12-31	2025-02-18	10-K	0001315098-25-000033
11	book equity	us-gaap:StockholdersEquity	\$221.4M	2024-12-31	2026-02-11	10-K	0001315098-26-000024
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$711.7M	2024-12-31	2026-02-11	10-K	0001315098-26-000024
13	net income	us-gaap:NetIncomeLoss	-\$1.1B	2025-12-31	2026-02-11	10-K	0001315098-26-000024
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.8B	2025-12-31	2026-02-11	10-K	0001315098-26-000024
15	assets	us-gaap:Assets	\$7.2B	2024-12-31	2026-02-11	10-K	0001315098-26-000024
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.6B	2024-12-31	2026-02-11	10-K	0001315098-26-000024
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$801.2M	2024-12-31	2026-02-11	10-K	0001315098-26-000024
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$2.8B	2023-12-31	2026-02-11	10-K	0001315098-26-000024
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$649.1M	2023-12-31	2026-02-11	10-K	0001315098-26-000024
20	revenue	us-gaap:Revenues	\$2.2B	2022-12-31	2023-02-28	10-K	0001315098-23-000035
21	cost of revenue	us-gaap:CostOfRevenue	\$547.7M	2022-12-31	2023-02-28	10-K	0001315098-23-000035
22	revenue	us-gaap:Revenues	\$1.9B	2021-12-31	2023-02-28	10-K	0001315098-23-000035
23	cost of revenue	us-gaap:CostOfRevenue	\$496.9M	2021-12-31	2023-02-28	10-K	0001315098-23-000035
24	current assets	us-gaap:AssetsCurrent	\$4.9B	2025-12-31	2026-02-11	10-K	0001315098-26-000024
25	current liabilities	us-gaap:LiabilitiesCurrent	\$5.1B	2025-12-31	2026-02-11	10-K	0001315098-26-000024
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$5.1B	2025-12-31	2026-02-11	10-K	0001315098-26-000024
27	liabilities	us-gaap:Liabilities	\$9.2B	2025-12-31	2026-02-11	10-K	0001315098-26-000024
28	depreciation amortization	us-gaap:Depreciation	\$207.4M	2025-12-31	2026-02-11	10-K	0001315098-26-000024
29	operating income	us-gaap:OperatingIncomeLoss	-\$1.3B	2023-12-31	2026-02-11	10-K	0001315098-26-000024
30	interest expense	us-gaap:InterestExpense	\$40.7M	2023-12-31	2024-02-21	10-K	0001315098-24-000026
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$441.0M	2025-12-31	2026-02-11	10-K	0001315098-26-000024
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$822.3M	2024-12-31	2026-02-11	10-K	0001315098-26-000024
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$179.6M	2024-12-31	2026-02-11	10-K	0001315098-26-000024
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$458.2M	2023-12-31	2026-02-11	10-K	0001315098-26-000024
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$320.7M	2023-12-31	2026-02-11	10-K	0001315098-26-000024
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$369.3M	2022-12-31	2025-02-18	10-K	0001315098-25-000033
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$426.2M	2022-12-31	2025-02-18	10-K	0001315098-25-000033
38	current assets	us-gaap:AssetsCurrent	\$3.7B	2024-12-31	2026-02-11	10-K	0001315098-26-000024
39	current liabilities	us-gaap:LiabilitiesCurrent	\$3.7B	2024-12-31	2026-02-11	10-K	0001315098-26-000024
40	assets	us-gaap:Assets	\$6.2B	2023-12-31	2025-02-18	10-K	0001315098-25-000033
41	assets	us-gaap:Assets	\$5.4B	2022-12-31	2024-02-21	10-K	0001315098-24-000026
42	shares outstanding	us-gaap:CommonStockSharesOutstanding	708,359,000	2025-12-31	2026-02-11	10-K	0001315098-26-000024
43	shares outstanding	us-gaap:CommonStockSharesOutstanding	666,419,000	2024-12-31	2026-02-11	10-K	0001315098-26-000024