

Reading International Inc. (RDI)

Nasdaq; other; SIC 7830, Services-Motion Picture Theaters; CIK 0000716634

Reading International Inc.

RDI; other

Grade	E weakest fifth of 336 graded peers percentile 97.5; sampling error 2.6 points; lower is stronger
Rank	327 of 336
Profitability	D percentile 72.4
Solvency	E percentile 83.0
Growth and financing	D percentile 77.1
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$434.9M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through Mar 31, 2026 192 days before the rescans; latest periodic filing 10-Q received Aug 14, 2026
Last close	\$1.93 2026-10-08; market equity \$0
Price used in grade	None



E, the bear

weakest fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

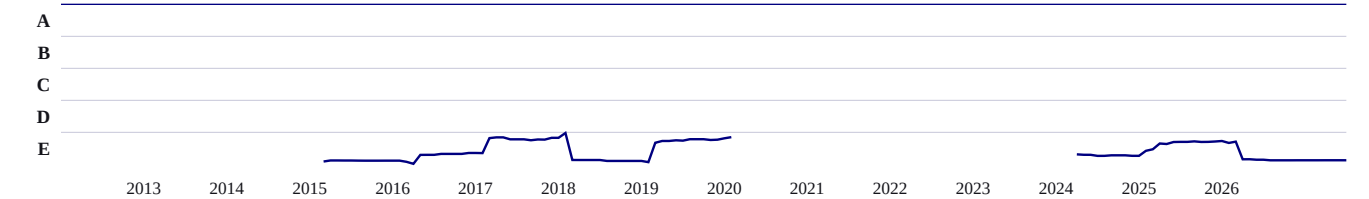
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: D/E from Feb 21, 2018, E from Mar 21, 2018, D/E from Feb 21, 2020, E from Apr 21, 2020

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

Reading International, Inc. ("RDI" and collectively with our consolidated subsidiaries and corporate predecessors, our "Company," "Reading," "we," "us," or "our") was incorporated in 1999 incident to our reincorporation in the State of Nevada. Our class A non-voting common stock ("Class A Stock") and class B voting common stock ("Class B Stock") are listed for trading on the Nasdaq Capital Market (Nasdaq-CM) under the symbols RDI and RDIB, respectively. Our Corporate Headquarters is at 189 Second Avenue,

Suite 2S, New York, New York, 10003. Our corporate website address is www.ReadingRDI.com.

The fourteen inputs

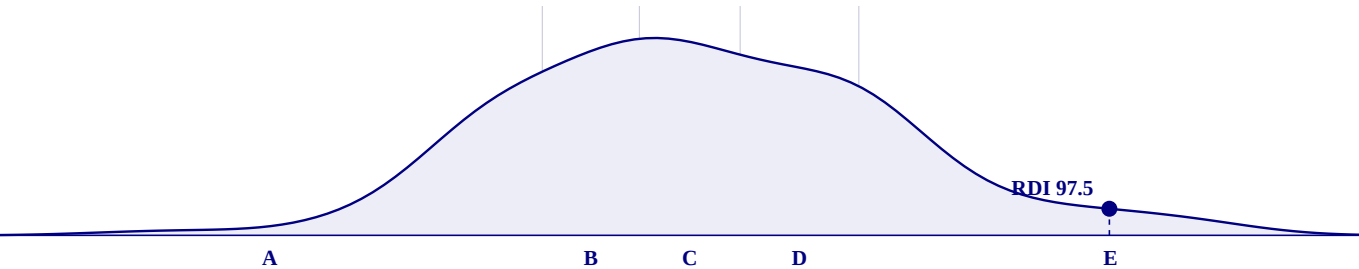
lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 72.4						
Gross profitability		not computable	27.1%			latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31
Return on invested capital		not computable	10.0%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(2.8%)	(5.9%)	72.4	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 4
Solvency, sleeve percentile 83.0						
Twelve-month failure probability		not computable	0.04%			firm-wide XBRL shares cannot be assigned to one ticker class
Altman Z double-prime		(2.70)	2.05	75.2	386	2025-12-31
Net debt to EBITDA		22.12x	2.52x	95.9	184	2025-12-31
Interest coverage		(0.30x)	2.18x	63.8	88	2025-12-31
Current ratio		0.17x	1.32x	96.9	506	2025-12-31
Growth and financing, sleeve percentile 77.1						
Revenue growth, three-year compound		(0.02%)	5.1%	67.8	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	11.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(9.5%)	4.1%	86.4	438	2025-12-31

Net share issuance, one year	not computable	(0.4%)	firm-wide
			XBRL shares
			cannot be
			assigned to
			one ticker
			class

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
322	Altisource Portfolio Solutions S.A. (ASPSZ)	95.5	E	
323	SolarMax Technology, Inc. (SMXT)	96.1	E	late filer,
				distress
324	Fluent, Inc. (FLNT)	96.4	E	dilution, late
				filer
325	Jetblue Airways Corp. (JBLU)	96.7	E	
326	Realloys Inc. (ALOY)	97.0	E	late filer
327	Reading International Inc. (RDI) <	97.5	E	
328	Reading International Inc. (RDIB)	97.5	E	
329	Boyd Gaming Corp. (BYD)	97.9	E	
330	iSpecimen Inc. (ISPC)	98.2	E	dilution, late
				filer, fortress
				balance sheet
331	Future FinTech Group Inc. (FTFT)	98.5	E	dilution, short
				runway, late
				filer
332	Wheels Up Experience Inc. (UP)	98.8	E	short runway

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	44.9%	2.0%	81
Distance from 52-week high	(18.8%)	(26.8%)	62
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	not computable	4.1%	
Book value to price	not computable	0.34	
Sales to price	not computable	0.70	
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	0.22	(0.13)	81

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail

Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$5.7M
Operating cash flow, four quarters	\$5.3M
Months of runway	not finite
Days since last periodic filing	56 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	\$80,029

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	\$308.9M	2018-12-31	2021-03-31	10-K	0000716634-21-000005
2	cost of revenue	us-gaap:CostOfRevenue	\$244.7M	2018-12-31	2019-03-18	10-K	0000716634-19-000007
3	assets	us-gaap:Assets	\$439.2M	2018-12-31	2020-03-16	10-K	0000716634-20-000003
4	operating income	us-gaap:OperatingIncomeLoss	-\$5.3M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsNondeductible	\$11.6M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$853,000	2025-12-31	2026-03-31	10-K	0000716634-26-000005
7	total debt	us-gaap:LongTermDebt	\$185.1M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
8	book equity	us-gaap:StockholdersEquity	-\$18.2M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$10.5M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
10	total debt	us-gaap:LongTermDebt	\$202.7M	2024-12-31	2025-03-31	10-K	0000716634-25-000008
11	book equity	us-gaap:StockholdersEquity	-\$4.4M	2024-12-31	2026-03-31	10-K	0000716634-26-000005
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$12.3M	2024-12-31	2026-03-31	10-K	0000716634-26-000005
13	net income	us-gaap:NetIncomeLoss	-\$14.1M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$1.6M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
15	assets	us-gaap:Assets	\$434.9M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
16	assets	us-gaap:Assets	\$471.0M	2024-12-31	2026-03-31	10-K	0000716634-26-000005
17	current assets	us-gaap:AssetsCurrent	\$21.8M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
18	current liabilities	us-gaap:LiabilitiesCurrent	\$128.6M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
19	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$128.9M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
20	liabilities	us-gaap:Liabilities	\$453.0M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
21	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$13.2M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
22	interest expense	us-gaap:InterestExpense	\$17.9M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
23	revenue	us-gaap:Revenues	\$203.0M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
24	revenue	us-gaap:Revenues	\$210.5M	2024-12-31	2026-03-31	10-K	0000716634-26-000005
25	revenue	us-gaap:Revenues	\$222.7M	2023-12-31	2026-03-31	10-K	0000716634-26-000005
26	revenue	us-gaap:Revenues	\$203.1M	2022-12-31	2025-03-31	10-K	0000716634-25-000008
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.3M	2025-12-31	2026-03-31	10-K	0000716634-26-000005
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$3.8M	2024-12-31	2026-03-31	10-K	0000716634-26-000005
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$5.5M	2024-12-31	2026-03-31	10-K	0000716634-26-000005
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$9.7M	2023-12-31	2026-03-31	10-K	0000716634-26-000005
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.5M	2023-12-31	2026-03-31	10-K	0000716634-26-000005
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$26.4M	2022-12-31	2025-03-31	10-K	0000716634-25-000008
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$9.4M	2022-12-31	2025-03-31	10-K	0000716634-25-000008
34	current assets	us-gaap:AssetsCurrent	\$57.0M	2024-12-31	2026-03-31	10-K	0000716634-26-000005
35	current liabilities	us-gaap:LiabilitiesCurrent	\$161.6M	2024-12-31	2026-03-31	10-K	0000716634-26-000005
36	assets	us-gaap:Assets	\$533.1M	2023-12-31	2025-03-31	10-K	0000716634-25-000008
37	assets	us-gaap:Assets	\$587.1M	2022-12-31	2024-03-29	10-K	0000716634-24-000009