

Richardson Electronics, Ltd. (RELL)

Nasdaq; shops; SIC 5065, Wholesale-Electronic Parts & Equipment, NEC; CIK 0000355948

Richardson Electronics, Ltd. RELL; shops	
Grade	A ▼ A B C D E strongest fifth of 258 graded peers percentile 13.2; sampling error 2.9 points; lower is stronger
Rank	35 of 258
Profitability	C percentile 55.6
Solvency	A percentile 3.6
Growth and financing	C percentile 46.0
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$202.0M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress, fortress balance sheet
Inputs computable	8 of 14
Graded from	filings received through Aug 3, 2026 67 days before the rescan; latest periodic filing 10-Q received Oct 8, 2026
Last close	\$20.09 2026-10-08; market equity \$0
Price used in grade	None



A, the bull
strongest fifth of its sector; letters are fifths of the 258 graded peers

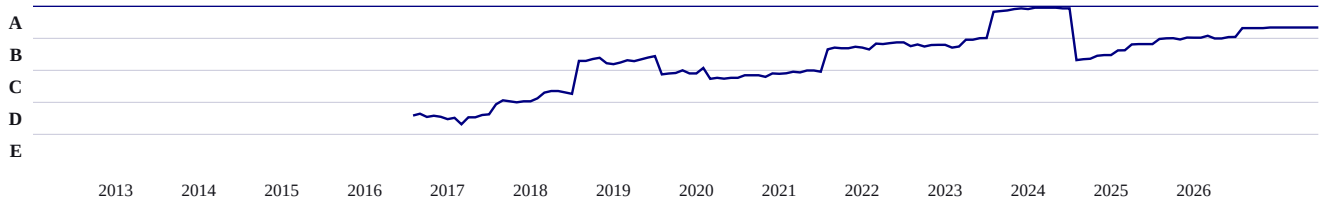
Share price, twelve months to the rescan
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A from Aug 21, 2023, B from Aug 21, 2024, A/B from Aug 21, 2025, A from Aug 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Aug 3, 2026

Richardson Electronics, Ltd. (the "Company," "we," "our") is a global manufacturer of engineered solutions, green energy products, power grid and microwave tubes, and related consumables; power conversion and RF and microwave components including green energy solutions; tubes for diagnostic imaging equipment; and customized display solutions. We have manufacturing at our facilities located in LaFox, Illinois, Marlborough, Massachusetts, and Donaueschingen, Germany. We serve customers in alternative energy,

healthcare, aviation, broadcast, communications, industrial, marine, medical, military, scientific, and semiconductor markets.

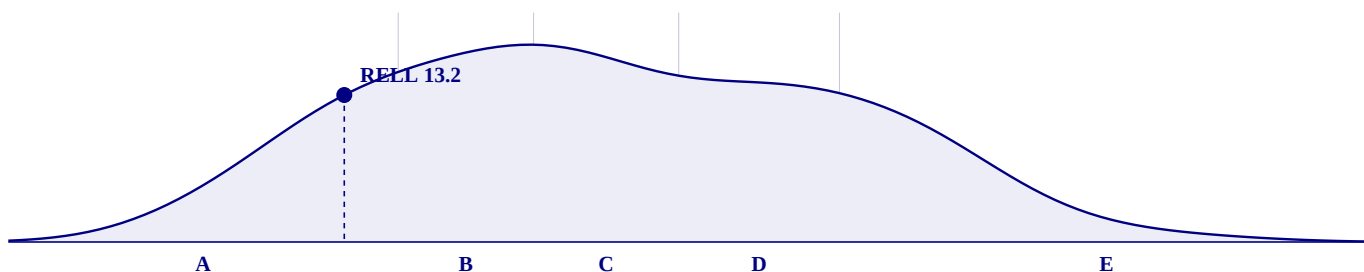
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 55.6						
Gross profitability		35.3%	42.6%	58.1	242	2026-05-30
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		2.8%	(4.9%)	93.7	287	2026-05-30
Gross margin stability, five years		0.5 pts	1.2 pts	15.1	219	2026-05-30
Solvency, sleeve percentile 3.6						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-08-29
Altman Z double-prime		10.46	1.92	2.4	208	2026-05-30
Net debt to EBITDA		not computable	1.84x			one or more required annual facts are missing interest expense must exceed \$100,000
Interest coverage		not computable	2.26x			
Current ratio		4.75x	1.37x	4.8	295	2026-05-30
Growth and financing, sleeve percentile 46.0						
Revenue growth, three-year compound		(4.5%)	1.5%	72.8	269	2026-05-30
Free cash flow growth, three-year compound		not computable	5.6%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		142.4%	7.3%	7.3	152	2026-05-30
Asset growth, three years		0.7%	3.4%	57.9	272	2026-05-30
Net share issuance, one year		not computable	(0.6%)			two annual share counts are required; found 1

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
30	Dutch Bros Inc. (BROS)	11.3	A	fortress
31	Watsco Inc. (WSO)	11.9	A	balance sheet fortress
32	Watsco Inc. (WSO-B)	11.9	A	balance sheet fortress
33	Ollie's Bargain Outlet Holdings, Inc. (OLLI)	12.5	A	balance sheet fortress
34	Unifirst Corp. (UNF)	12.8	A	late filer, fortress balance sheet
35	Richardson Electronics, Ltd. (RELL) <	13.2	A	
36	Village Super Market Inc. (VLGEA)	13.6	A	fortress balance sheet
37	Core & Main, Inc. (CNM)	14.0	A	
38	Amcon Distributing Co. (DIT)	14.4	A	
39	Signet Jewelers Ltd. (SIG)	14.8	A	
40	Sally Beauty Holdings, Inc. (SBH)	15.2	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	80.2%	(0.1%)	95
Distance from 52-week high	(8.5%)	(24.1%)	84
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	not computable	4.2%	
Book value to price	not computable	0.36	
Sales to price	not computable	1.75	
Composite equity issuance, five years	not computable	(16.7%)	
Relative strength against the sector, log excess return	0.61	0.02	95

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-05-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass

Cash, filings, liquidity	
Cash and equivalents	\$36.9M
Operating cash flow, four quarters	\$5.3M
Months of runway	not finite
Days since last periodic filing	1 (10-Q received Oct 8, 2026)
Median daily dollar volume, 63 sessions	\$2.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$71.3M	2026-05-30	2026-08-03	10-K	0000355948-26-000002
2	assets	us-gaap:Assets	\$202.0M	2026-05-30	2026-08-03	10-K	0000355948-26-000002
3	net income	us-gaap:NetIncomeLoss	\$6.4M	2026-05-30	2026-08-03	10-K	0000355948-26-000002
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$762,000	2026-05-30	2026-08-03	10-K	0000355948-26-000002
5	assets	us-gaap:Assets	\$195.8M	2025-05-31	2026-08-03	10-K	0000355948-26-000002
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$228.6M	2026-05-30	2026-08-03	10-K	0000355948-26-000002
7	gross profit	us-gaap:GrossProfit	\$64.8M	2025-05-31	2026-08-03	10-K	0000355948-26-000002
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$208.9M	2025-05-31	2026-08-03	10-K	0000355948-26-000002
9	gross profit	us-gaap:GrossProfit	\$60.0M	2024-06-01	2026-08-03	10-K	0000355948-26-000002
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$196.5M	2024-06-01	2026-08-03	10-K	0000355948-26-000002
11	gross profit	us-gaap:GrossProfit	\$83.7M	2023-05-27	2025-08-04	10-K	0000950170-25-101785
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$262.7M	2023-05-27	2025-08-04	10-K	0000950170-25-101785
13	gross profit	us-gaap:GrossProfit	\$71.7M	2022-05-28	2024-08-05	10-K	0000950170-24-090651
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$224.6M	2022-05-28	2024-08-05	10-K	0000950170-24-090651
15	current assets	us-gaap:AssetsCurrent	\$172.7M	2026-05-30	2026-08-03	10-K	0000355948-26-000002
16	current liabilities	us-gaap:LiabilitiesCurrent	\$36.4M	2026-05-30	2026-08-03	10-K	0000355948-26-000002
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$82.3M	2026-05-30	2026-08-03	10-K	0000355948-26-000002
18	operating income	us-gaap:OperatingIncomeLoss	\$6.5M	2026-05-30	2026-08-03	10-K	0000355948-26-000002
19	book equity	us-gaap:StockholdersEquity	\$163.7M	2026-05-30	2026-08-03	10-K	0000355948-26-000002
20	liabilities	us-gaap:Liabilities	\$38.3M	2026-05-30	2026-08-03	10-K	0000355948-26-000002
21	operating income	us-gaap:OperatingIncomeLoss	\$6.3M	2012-06-02	2014-07-25	10-K	0000355948-14-000015
22	interest expense	us-gaap:InterestExpense	\$1,000	2012-06-02	2012-07-27	10-K	0001193125-12-319450
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$4.4M	2026-05-30	2026-08-03	10-K	0000355948-26-000002
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$10.6M	2025-05-31	2026-08-03	10-K	0000355948-26-000002
25	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$2.8M	2025-05-31	2026-08-03	10-K	0000355948-26-000002
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$6.5M	2024-06-01	2026-08-03	10-K	0000355948-26-000002
27	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$4.0M	2024-06-01	2026-08-03	10-K	0000355948-26-000002
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$8.2M	2023-05-27	2025-08-04	10-K	0000950170-25-101785
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$7.4M	2023-05-27	2025-08-04	10-K	0000950170-25-101785
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$3.8M	2026-05-30	2026-08-03	10-K	0000355948-26-000002
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$7.5M	2026-05-30	2026-08-03	10-K	0000355948-26-000002
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$1.1M	2026-05-30	2026-08-03	10-K	0000355948-26-000002
33	current assets	us-gaap:AssetsCurrent	\$165.9M	2025-05-31	2026-08-03	10-K	0000355948-26-000002
34	current liabilities	us-gaap:LiabilitiesCurrent	\$36.8M	2025-05-31	2026-08-03	10-K	0000355948-26-000002
35	assets	us-gaap:Assets	\$192.4M	2024-06-01	2025-08-04	10-K	0000950170-25-101785
36	assets	us-gaap:Assets	\$198.0M	2023-05-27	2024-08-05	10-K	0000950170-24-090651
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	10,712,044	2017-07-24	2017-07-31	10-K	0001387131-17-003807