

Rent the Runway, Inc. (RENT)

Nasdaq; shops; SIC 5990, Retail-Retail Stores, NEC; CIK 0001468327

Rent the Runway, Inc.
RENT; shops

Grade	E A B C D E weakest fifth of 258 graded peers percentile 97.7; sampling error 2.9 points; lower is stronger
Rank	252 of 258
Profitability	E percentile 99.1
Solvency	D/E percentile 82.4
Growth and financing	C percentile 47.8
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$221.0M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through Apr 14, 2026 178 days before the rescans; latest periodic filing 10-Q received Sep 11, 2026
Last close	\$1.82 2026-10-08; market equity \$61.5M
Price used in grade	None



E, the bear
weakest fifth of its sector;
letters are fifths of the 258
graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: E from Apr 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only

[illegible]

Business, in the company's words

opening of Item 1 of the 10-K received Apr 14, 2026

Since our founding in November 2009, we have built the world's first shared designer closet with thousands of styles by hundreds of brand partners. We give customers access to our "unlimited closet" through our subscription offering ("Subscription") or the ability to rent a-la-carte through our reserve offering ("Reserve"). We also give our subscribers and customers the ability to buy our products through our Resale offering. Our Closet in the Cloud offers a wide assortment of items for every occasion, from evening wear and

accessories to ready-to-wear, workwear, denim, casual, maternity, outerwear, blouses, knitwear, loungewear, jewelry, handbags, activewear and ski wear.

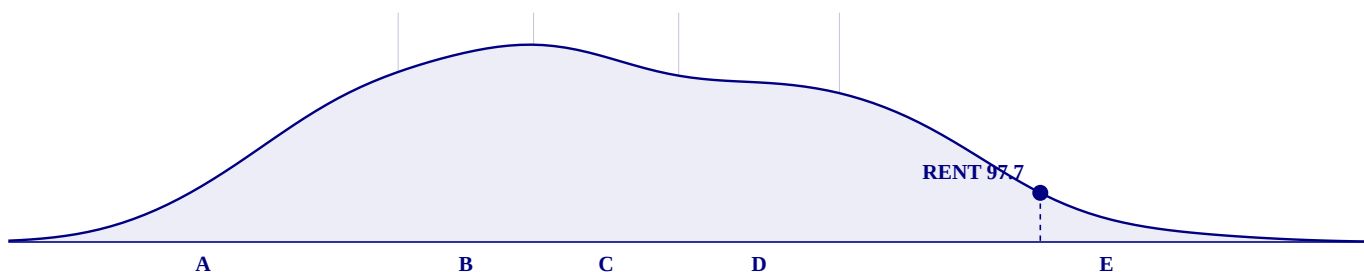
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 99.1						
Gross profitability		(20.2%)	42.6%	99.6	242	2026-01-31
Return on invested capital		not computable	10.9%			a prior annual debt, equity, and cash observation is required
Accruals ratio		8.3%	(4.9%)	98.3	287	2026-01-31
Gross margin stability, five years		63.2 pts	1.2 pts	99.5	219	2026-01-31
Solvency, sleeve percentile 82.4						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-04-30
Altman Z double-prime		(18.02)	1.92	95.2	208	2026-01-31
Net debt to EBITDA		not computable	1.84x			EBITDA must exceed \$100,000
Interest coverage		not computable	2.26x			one or more required annual facts are missing
Current ratio		1.06x	1.37x	69.7	295	2026-01-31
Growth and financing, sleeve percentile 47.8						
Revenue growth, three-year compound		16.4%	1.5%	6.0	269	2026-01-31
Free cash flow growth, three-year compound		not computable	5.6%			four consecutive annual FCF observations are required; found 0
Reinvestment rate		not computable	7.3%			one or more required annual facts are missing
Asset growth, three years		(13.1%)	3.4%	89.7	272	2026-01-31
Net share issuance, one year		not computable	(0.6%)			two annual share counts are required; found 1

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
247	Krispy Kreme, Inc. (DNUT)	95.7	E	
248	Andersons, Inc. (ANDE)	96.1	E	
249	Torrid Holdings Inc. (CURV)	96.5	E	
250	Olenox Industries Inc. (OLOX)	96.9	E	late filer
251	Cato Corp. (CATO)	97.3	E	
252	Rent the Runway, Inc. (RENT) <	97.7	E	
253	Digital Brands Group, Inc. (DBGI)	98.1	E	dilution, short runway, late filer
254	LiveOne, Inc. (LVO)	98.4	E	dilution, late filer
255	iPower Inc. (IPW)	98.8	E	dilution, late filer, fortress balance sheet
256	Regis Corp. (RGS)	99.2	E	
257	Playboy, Inc. (PLBY)	99.6	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(27.8%)	(0.1%)	22
Distance from 52-week high	(80.5%)	(24.1%)	4
EBIT to enterprise value	(15.4%)	5.3%	15
Free cash flow yield	not computable	4.2%	
Book value to price	(1.06)	0.36	2
Sales to price	0.71	1.75	25
Composite equity issuance, five years	not computable	(16.7%)	
Relative strength against the sector, log excess return	(0.30)	0.02	22

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$29.0M

Operating cash flow, four quarters	\$700,000
Months of runway	not finite
Days since last periodic filing	28 (10-Q received Sep 11, 2026)
Median daily dollar volume, 63 sessions	\$195,182

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$43.8M	2026-01-31	2026-04-14	10-K	0001468327-26-000020
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$88.5M	2026-01-31	2026-04-14	10-K	0001468327-26-000020
3	assets	us-gaap:Assets	\$221.0M	2026-01-31	2026-04-14	10-K	0001468327-26-000020
4	operating income	us-gaap:OperatingIncomeLoss	-\$125.9M	2022-01-31	2024-04-11	10-K	0001468327-24-000114
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$22.4M	2022-01-31	2024-04-11	10-K	0001468327-24-000114
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$300,000	2022-01-31	2024-04-11	10-K	0001468327-24-000114
7	total debt	us-gaap:LongTermDebt	\$260.8M	2022-01-31	2022-04-14	10-K	0001468327-22-000047
8	book equity	us-gaap:StockholdersEquity	\$71.1M	2022-01-31	2025-04-15	10-K	0001468327-25-000056
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$247.6M	2022-01-31	2024-04-11	10-K	0001468327-24-000114
10	net income	us-gaap:NetIncomeLoss	\$22.6M	2026-01-31	2026-04-14	10-K	0001468327-26-000020
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.5M	2026-01-31	2026-04-14	10-K	0001468327-26-000020
12	assets	us-gaap:Assets	\$240.0M	2025-01-31	2026-04-14	10-K	0001468327-26-000020
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$40.7M	2025-01-31	2026-04-14	10-K	0001468327-26-000020
14	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$82.8M	2025-01-31	2026-04-14	10-K	0001468327-26-000020
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$33.3M	2024-01-31	2026-04-14	10-K	0001468327-26-000020
16	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$86.0M	2024-01-31	2026-04-14	10-K	0001468327-26-000020
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$27.8M	2023-01-31	2025-04-15	10-K	0001468327-25-000056
18	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$92.2M	2023-01-31	2025-04-15	10-K	0001468327-25-000056
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$17.5M	2022-01-31	2024-04-11	10-K	0001468327-24-000114
20	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$61.9M	2022-01-31	2024-04-11	10-K	0001468327-24-000114
21	current assets	us-gaap:AssetsCurrent	\$66.7M	2026-01-31	2026-04-14	10-K	0001468327-26-000020
22	current liabilities	us-gaap:LiabilitiesCurrent	\$63.2M	2026-01-31	2026-04-14	10-K	0001468327-26-000020
23	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$1.1B	2026-01-31	2026-04-14	10-K	0001468327-26-000020
24	operating income	us-gaap:OperatingIncomeLoss	-\$57.5M	2026-01-31	2026-04-14	10-K	0001468327-26-000020
25	book equity	us-gaap:StockholdersEquity	-\$36.1M	2026-01-31	2026-04-14	10-K	0001468327-26-000020
26	liabilities	us-gaap:Liabilities	\$257.1M	2026-01-31	2026-04-14	10-K	0001468327-26-000020
27	depreciation amortization	us-gaap:Depreciation	\$14.8M	2022-01-31	2024-04-11	10-K	0001468327-24-000114
28	assets	us-gaap:Assets	\$278.5M	2024-01-31	2025-04-15	10-K	0001468327-25-000056
29	assets	us-gaap:Assets	\$336.2M	2023-01-31	2024-04-11	10-K	0001468327-24-000114
30	shares outstanding	us-gaap:CommonStockSharesOutstanding	0	2022-01-31	2022-04-14	10-K	0001468327-22-000047