

REX American Resources Corp. (REX)

NYSE; chemicals; SIC 2860, Industrial Organic Chemicals; CIK 0000744187

REX American Resources Corp. REX; chemicals	
Grade	B A B C D E second fifth of 331 graded peers percentile 22.7; sampling error 2.7 points; lower is stronger
Rank	68 of 331
Profitability	D percentile 68.2
Solvency	A percentile 9.7
Growth and financing	C percentile 44.8
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$797.7M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Mar 30, 2026 193 days before the rescans; latest periodic filing 10-Q received Sep 3, 2026
Last close	\$44.91 2026-10-08; market equity \$1.5B
Price used in grade	None



B, the elk
second fifth of its sector; letters are fifths of the 331 graded peers

Share price, twelve months to the rescans

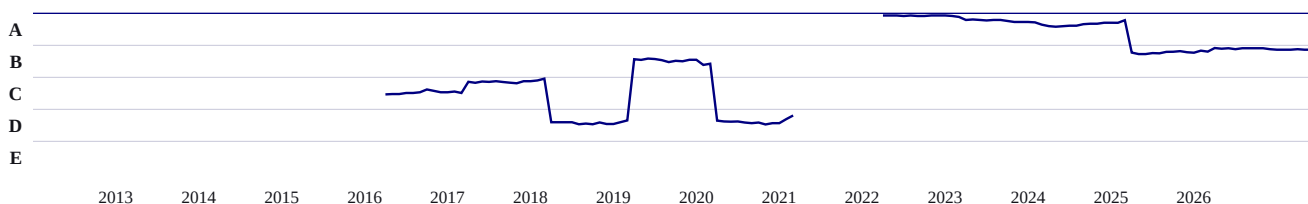
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A/B from Apr 21, 2026, B from Oct 3, 2026, A/B from Oct 6, 2026, B from Oct 7, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

"we", "us", "our", "REX" or "the Company" refer to REX American Resources fiscal year are to REX's fiscal year ended January 31. We refer to our fiscal year by reference to the calendar year immediately preceding the January 31 fiscal year end date. For example, "fiscal year 2025" means the period February 1, 2025 to January holding company. Our principal offices are located at 7720 Paragon Road, Dayton, Ohio 45459. Our telephone number is (937) 276-3931. facilities. We are currently invested in three ethanol

production entities - One Earth Energy, LLC, NuGen Energy, LLC, and Big River Resources, LLC. We own a majority interest in One Earth and NuGen.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 68.2						
Gross profitability		11.7%	21.3%	78.2	359	2026-01-31
Return on invested capital		not computable	9.5%			one or more required annual facts are missing
Accruals ratio		(3.0%)	(4.2%)	59.4	400	2026-01-31
Gross margin stability, five years		3.2 pts	2.2 pts	67.0	301	2026-01-31
Solvency, sleeve percentile 9.7						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-07-31
Altman Z double-prime		not computable	3.41			one or more required annual facts are missing
Net debt to EBITDA		not computable	1.88x			one or more required annual facts are missing
Interest coverage		not computable	4.16x			one or more required annual facts are missing
Current ratio		5.94x	2.20x	9.7	423	2026-01-31
Growth and financing, sleeve percentile 44.8						
Revenue growth, three-year compound		(8.7%)	1.2%	87.1	350	2026-01-31
Free cash flow growth, three-year compound		8.0%	12.6%	57.3	179	2026-01-31
Reinvestment rate		not computable	24.3%			one or more required annual facts are missing
Asset growth, three years		11.2%	2.9%	22.0	369	2026-01-31
Net share issuance, one year		(3.2%)	0.0%	12.8	321	2026-03-27

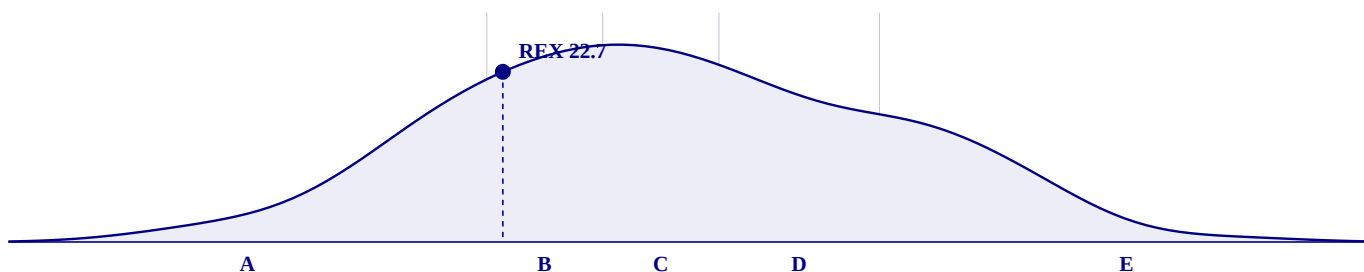
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 29,423,000 USD; Altman Z is not used

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
63	IDEX Corp. (IEX)	21.3	A/B	
64	Curtiss Wright Corp. (CW)	21.7	A/B	
65	Donaldson Co. Inc. (DCI)	22.0	A/B	
66	United Guardian Inc. (UG)	22.1	A/B	
67	Quanex Building Products Corp. (NX)	22.4	A/B	
68	REX American Resources Corp. (REX) <	22.7	B	fortress balance sheet
69	Middleby Corp. (MIDD)	22.8	A/B	
70	Valmont Industries Inc. (VMI)	23.2	B	
71	AAR Corp. (AIR)	23.6	B	
72	CSW Industrials, Inc. (CSW)	23.6	B	
73	Aptargroup, Inc. (ATR)	24.0	B	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	34.2%	13.8%	68
Distance from 52-week high	(12.4%)	(24.2%)	78
EBIT to enterprise value	not computable	3.9%	
Free cash flow yield	3.3%	3.2%	51
Book value to price	0.45	0.39	57
Sales to price	0.44	0.57	38
Composite equity issuance, five years	(8.0%)	(9.9%)	57
Relative strength against the sector, log excess return	0.12	(0.02)	65

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$91.3M
Operating cash flow, four quarters	\$143.0M
Months of runway	not finite
Days since last periodic filing	36 (10-Q received Sep 3, 2026)
Median daily dollar volume, 63 sessions	\$8.0M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$93.7M	2026-01-31	2026-03-30	10-K	0000930413-26-000937
2	assets	us-gaap:Assets	\$797.7M	2026-01-31	2026-03-30	10-K	0000930413-26-000937
3	net income	us-gaap:ProfitLoss	\$95.1M	2026-01-31	2026-03-30	10-K	0000930413-26-000937
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$117.8M	2026-01-31	2026-03-30	10-K	0000930413-26-000937
5	assets	us-gaap:Assets	\$720.0M	2025-01-31	2026-03-30	10-K	0000930413-26-000937
6	revenue	us-gaap:Revenues	\$650.5M	2026-01-31	2026-03-30	10-K	0000930413-26-000937
7	gross profit	us-gaap:GrossProfit	\$91.5M	2025-01-31	2026-03-30	10-K	0000930413-26-000937
8	revenue	us-gaap:Revenues	\$642.5M	2025-01-31	2026-03-30	10-K	0000930413-26-000937
9	gross profit	us-gaap:GrossProfit	\$98.2M	2024-01-31	2026-03-30	10-K	0000930413-26-000937
10	revenue	us-gaap:Revenues	\$833.4M	2024-01-31	2026-03-30	10-K	0000930413-26-000937
11	gross profit	us-gaap:GrossProfit	\$48.6M	2023-01-31	2025-03-28	10-K	0000930413-25-001069
12	revenue	us-gaap:Revenues	\$855.0M	2023-01-31	2025-03-28	10-K	0000930413-25-001069
13	gross profit	us-gaap:GrossProfit	\$90.6M	2022-01-31	2024-03-29	10-K	0000930413-24-001186
14	revenue	us-gaap:Revenues	\$774.8M	2022-01-31	2024-03-29	10-K	0000930413-24-001186
15	current assets	us-gaap:AssetsCurrent	\$447.8M	2026-01-31	2026-03-30	10-K	0000930413-26-000937
16	current liabilities	us-gaap:LiabilitiesCurrent	\$75.4M	2026-01-31	2026-03-30	10-K	0000930413-26-000937
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$68.4M	2026-01-31	2026-03-30	10-K	0000930413-26-000937
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$64.2M	2025-01-31	2026-03-30	10-K	0000930413-26-000937
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$71.3M	2025-01-31	2026-03-30	10-K	0000930413-26-000937
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$128.0M	2024-01-31	2026-03-30	10-K	0000930413-26-000937
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$37.7M	2024-01-31	2026-03-30	10-K	0000930413-26-000937
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$54.8M	2023-01-31	2025-03-28	10-K	0000930413-25-001069
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$15.6M	2023-01-31	2025-03-28	10-K	0000930413-25-001069
24	assets	us-gaap:Assets	\$664.8M	2024-01-31	2025-03-28	10-K	0000930413-25-001069
25	assets	us-gaap:Assets	\$579.6M	2023-01-31	2024-03-29	10-K	0000930413-24-001186
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	32,937,718	2026-03-27	2026-03-30	10-K	0000930413-26-000937
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	17,012,776	2025-03-27	2025-03-28	10-K	0000930413-25-001069