

Rivian Automotive, Inc. DE (RIVN)

Nasdaq; consumer durables; SIC 3711, Motor Vehicles & Passenger Car Bodies; CIK 0001874178

Rivian Automotive, Inc. DE RIVN; consumer durables	
Grade	D A B C D E fourth fifth of 460 graded peers percentile 76.7; sampling error 2.3 points; lower is stronger
Rank	355 of 460
Profitability	D percentile 69.2
Solvency	C percentile 57.5
Growth and financing	C percentile 55.1
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$14.9B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through Feb 12, 2026 239 days before the rescans; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$14.33 2026-10-08; market equity \$19.5B
Price used in grade	None

D, the sloth

fourth fifth of its sector; letters are fifths of the 460 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it

Rescans on file: D/E from Feb 21, 2026, D from Apr 21, 2026, D/E from Aug 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

Rivian is an American automotive technology company that develops and manufactures category-defining electric vehicles as well as vertically integrated technologies and services. Through innovation across its electrical architecture, end-to-end software, autonomous driving platform, artificial intelligence, and propulsion, the Company creates vehicles that excel at work and play with the goal of accelerating the global transition to zero-emission transportation and energy. Rivian vehicles are manufactured in the United States and are sold directly to consumer and commercial customers.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 69.2						
Gross profitability		1.0%	34.4%	96.0	476	2025-12-31
Return on invested capital		not computable	8.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(18.9%)	(5.1%)	11.8	525	2025-12-31
Gross margin stability, five years		319.5 pts	1.7 pts	99.8	407	2025-12-31
Solvency, sleeve percentile 57.5						
Twelve-month failure probability		0.06%	0.04%	61.8	35	2026-06-30
Altman Z double-prime		(4.90)	2.11	83.0	402	2025-12-31
Net debt to EBITDA		not computable	2.11x			EBITDA must exceed \$100,000
Interest coverage		not computable	2.57x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		2.33x	1.55x	27.6	541	2025-12-31
Growth and financing, sleeve percentile 55.1						
Revenue growth, three-year compound		48.1%	1.4%	1.7	482	2025-12-31
Free cash flow growth, three-year compound		not computable	8.3%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	12.0%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(6.0%)	2.0%	77.4	487	2025-12-31
Net share issuance, one year		9.6%	(0.3%)	86.4	382	2025-12-31

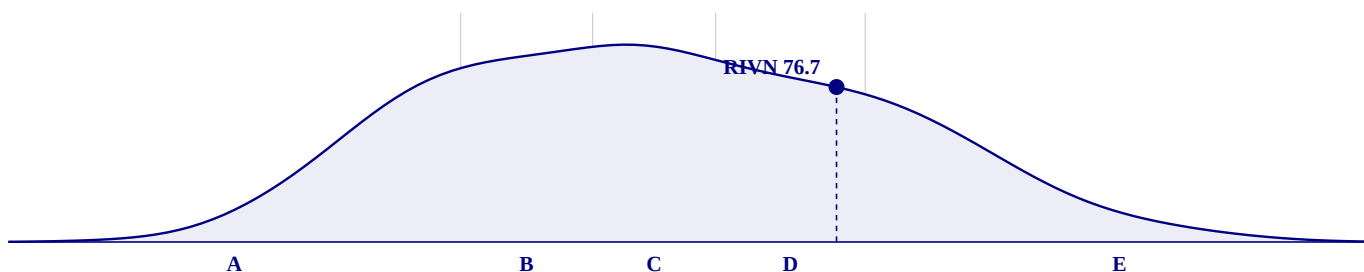
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 3,426,000,000 USD; Altman Z is not used

Among 460 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
350	Laird Superfood, Inc. (LSF)	75.6	D	fortress balance sheet
351	1 800 Flowers COM Inc. (FLWS)	75.9	D	
352	Petco Health & Wellness Company, Inc. (WOOF)	76.3	D	
353	Acco Brands Corp. (ACCO)	76.4	D/E	
354	Nextnrg, Inc. (NXXT)	76.7	D	dilution, late filer
355	Rivian Automotive, Inc. DE (RIVN) <	76.7	D	fortress balance sheet
356	Service Corp. International (SCI)	77.0	D	
357	Conagra Brands Inc. (CAG)	77.2	D/E	
358	RED Robin Gourmet Burgers Inc. (RRGB)	77.4	D/E	
359	Holley Inc. (HLLY)	77.8	D/E	
360	Ashland Inc. (ASH)	77.8	D/E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	9.4%	(0.2%)	61
Distance from 52-week high	(36.2%)	(25.6%)	31
EBIT to enterprise value	(16.7%)	5.0%	16
Free cash flow yield	(12.8%)	4.6%	12
Book value to price	0.26	0.45	35
Sales to price	0.28	1.49	7
Composite equity issuance, five years	not computable	(16.0%)	
Relative strength against the sector, log excess return	0.11	(0.01)	65

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$3.6B
Operating cash flow, four quarters	-\$1.8B
Months of runway	23.4

Days since last periodic filing

71 (10-Q received Jul 30, 2026)

Median daily dollar volume, 63 sessions

\$327.9M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$144.0M	2025-12-31	2026-02-12	10-K	0001874178-26-000008
2	assets	us-gaap:Assets	\$14.9B	2025-12-31	2026-02-12	10-K	0001874178-26-000008
3	operating income	us-gaap:OperatingIncomeLoss	-\$5.7B	2023-12-31	2026-02-12	10-K	0001874178-26-000008
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$14.9B	2025-12-31	2026-02-12	10-K	0001874178-26-000008
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$1.0M	2023-12-31	2026-02-12	10-K	0001874178-26-000008
6	total debt	us-gaap:LongTermDebt	\$4.4B	2023-12-31	2024-02-26	10-K	0001874178-24-000014
7	book equity	us-gaap:StockholdersEquity	\$9.1B	2023-12-31	2024-02-26	10-K	0001874178-24-000014
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$7.9B	2023-12-31	2025-02-24	10-K	0001874178-25-000007
9	total debt	us-gaap:LongTermDebt	\$1.2B	2022-12-31	2024-02-26	10-K	0001874178-24-000014
10	book equity	us-gaap:StockholdersEquity	\$13.8B	2022-12-31	2024-02-26	10-K	0001874178-24-000014
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$11.6B	2022-12-31	2024-02-26	10-K	0001874178-24-000014
12	net income	us-gaap:NetIncomeLoss	-\$3.6B	2025-12-31	2026-02-12	10-K	0001874178-26-000008
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$779.0M	2025-12-31	2026-02-12	10-K	0001874178-26-000008
14	assets	us-gaap:Assets	\$15.4B	2024-12-31	2026-02-12	10-K	0001874178-26-000008
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.4B	2025-12-31	2026-02-12	10-K	0001874178-26-000008
16	gross profit	us-gaap:GrossProfit	-\$1.2B	2024-12-31	2026-02-12	10-K	0001874178-26-000008
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.0B	2024-12-31	2026-02-12	10-K	0001874178-26-000008
18	gross profit	us-gaap:GrossProfit	-\$2.0B	2023-12-31	2026-02-12	10-K	0001874178-26-000008
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.4B	2023-12-31	2026-02-12	10-K	0001874178-26-000008
20	gross profit	us-gaap:GrossProfit	-\$3.1B	2022-12-31	2025-02-24	10-K	0001874178-25-000007
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.7B	2022-12-31	2025-02-24	10-K	0001874178-25-000007
22	gross profit	us-gaap:GrossProfit	-\$465.0M	2021-12-31	2024-02-26	10-K	0001874178-24-000014
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$55.0M	2021-12-31	2024-02-26	10-K	0001874178-24-000014
24	current assets	us-gaap:AssetsCurrent	\$8.6B	2025-12-31	2026-02-12	10-K	0001874178-26-000008
25	current liabilities	us-gaap:LiabilitiesCurrent	\$3.7B	2025-12-31	2026-02-12	10-K	0001874178-26-000008
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$27.0B	2025-12-31	2026-02-12	10-K	0001874178-26-000008
27	operating income	us-gaap:OperatingIncomeLoss	-\$3.6B	2025-12-31	2026-02-12	10-K	0001874178-26-000008
28	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableToNoncontrollingIn	\$4.6B	2025-12-31	2026-02-12	10-K	0001874178-26-000008
29	liabilities	us-gaap:Liabilities	\$10.3B	2025-12-31	2026-02-12	10-K	0001874178-26-000008
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$937.0M	2023-12-31	2026-02-12	10-K	0001874178-26-000008
31	interest expense	us-gaap:InterestExpense	\$220.0M	2023-12-31	2024-02-26	10-K	0001874178-24-000014
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.7B	2025-12-31	2026-02-12	10-K	0001874178-26-000008
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$1.7B	2024-12-31	2026-02-12	10-K	0001874178-26-000008
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.1B	2024-12-31	2026-02-12	10-K	0001874178-26-000008
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$4.9B	2023-12-31	2026-02-12	10-K	0001874178-26-000008
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.0B	2023-12-31	2026-02-12	10-K	0001874178-26-000008
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$5.1B	2022-12-31	2025-02-24	10-K	0001874178-25-000007
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$1.4B	2022-12-31	2025-02-24	10-K	0001874178-25-000007
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$784.0M	2025-12-31	2026-02-12	10-K	0001874178-26-000008
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$14.9B	2025-12-31	2026-02-12	10-K	0001874178-26-000008
41	income tax	us-gaap:IncomeTaxExpenseBenefit	\$6.0M	2025-12-31	2026-02-12	10-K	0001874178-26-000008
42	current assets	us-gaap:AssetsCurrent	\$10.6B	2024-12-31	2026-02-12	10-K	0001874178-26-000008
43	current liabilities	us-gaap:LiabilitiesCurrent	\$2.3B	2024-12-31	2026-02-12	10-K	0001874178-26-000008
44	assets	us-gaap:Assets	\$16.8B	2023-12-31	2025-02-24	10-K	0001874178-25-000007
45	assets	us-gaap:Assets	\$17.9B	2022-12-31	2024-02-26	10-K	0001874178-24-000014
46	shares outstanding	us-gaap:CommonStockSharesOutstanding	1,240,000,000	2025-12-31	2026-02-12	10-K	0001874178-26-000008
47	shares outstanding	us-gaap:CommonStockSharesOutstanding	1,131,000,000	2024-12-31	2026-02-12	10-K	0001874178-26-000008