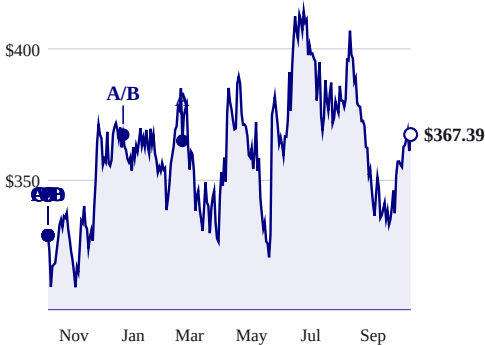


Ralph Lauren Corp. (RL)

NYSE; consumer nondurables; SIC 2320, Men's & Boys' Furnishgs, Work Clothg, & Allied Garments; CIK 0001037038

Ralph Lauren Corp. RL; consumer nondurables	
Grade A ▼ A B C D E strongest fifth of 124 graded peers percentile 5.7; sampling error 3.8 points; lower is stronger	 A, the bull strongest fifth of its sector; letters are fifths of the 124 graded peers
Rank 8 of 124	
Profitability B/C percentile 40.3	
Solvency A/B percentile 19.5	
Growth and financing A/B percentile 22.2	
Reliability 0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025	
Peer failure rate 0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band over \$2.67B assets total assets \$7.7B	
Standard universe inside revenue above \$1M and assets above \$10M	
Warnings none active; fortress balance sheet not computable: dilution, distress	
Inputs computable 8 of 14	
Graded from filings received through May 21, 2026 141 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026	
Last close \$367.27 2026-10-08; market equity \$0	
Price used in grade None	
Share price, twelve months to the rescans <i>split-adjusted close; the letter is fixed at the rescans that set it</i>  Rescans on file: A/B from Jun 21, 2024, A from Jul 21, 2025, A/B from Dec 21, 2025	

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received May 21, 2026

Founded in 1967 by Mr. Ralph Lauren, we are a global leader in the design, marketing, and distribution of luxury lifestyle products, including apparel, handbags, footwear & accessories, fragrances, home, and hospitality. For nearly 60 years, Ralph Lauren has sought to inspire the dream of a better life through authenticity and timeless style. Our long-standing reputation and distinctive image have been developed across a wide range of products, brands, distribution channels, and international markets. We believe that our global

reach, breadth of lifestyle product offerings, and multi-channel distribution network are unique among luxury and apparel companies.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 40.3						
Gross profitability		73.3%	29.8%	7.6	146	2026-03-28
Return on invested capital		not computable	5.6%			latest aligned inputs end 2014-03-29; latest annual assets end 2026-03-28
Accruals ratio		(2.9%)	(5.0%)	66.4	153	2026-03-28
Gross margin stability, five years		1.8 pts	1.9 pts	47.0	116	2026-03-28
Solvency, sleeve percentile 19.5						
Twelve-month failure probability		not computable	0.03%			liabilities and a nearby cover-page share count are required at 2026-06-27
Altman Z double-prime		6.88	3.11	14.0	122	2026-03-28
Net debt to EBITDA		not computable	2.54x			latest aligned inputs end 2014-03-29; latest annual assets end 2026-03-28
Interest coverage		21.76x	2.51x	7.1	43	2026-03-28
Current ratio		2.13x	1.81x	37.2	157	2026-03-28
Growth and financing, sleeve percentile 22.2						
Revenue growth, three-year compound		8.0%	0.2%	15.9	133	2026-03-28
Free cash flow growth, three-year compound		not computable	14.9%			latest aligned inputs end 2025-03-29; latest annual assets end 2026-03-28
Reinvestment rate		not computable	10.7%			latest aligned inputs end 2025-03-29; latest annual assets end 2026-03-28
Asset growth, three years		4.5%	0.5%	28.6	134	2026-03-28
Net share issuance, one year		not computable	0.05%			two annual share counts are required; found 0

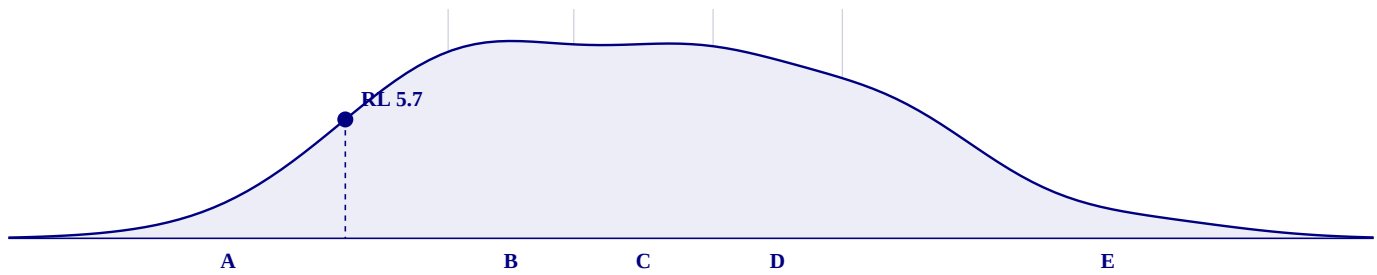
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 497,400,000 USD; Altman Z is not used

Among 124 peers

consumer nondurables; letters are fifths of this list



Rank	Company	Percentile	Letter	Warnings
3	J&J Snack Foods Corp. (JJSF)	1.6	A	
4	National Beverage Corp. (FIZZ)	2.4	A	
5	lululemon athletica Inc. (LULU)	3.3	A	
6	Bellring Brands, Inc. (BRBR)	4.1	A	
7	Mama's Creations, Inc. (MAMA)	4.9	A	fortress
8	Ralph Lauren Corp. (RL) <	5.7	A	balance sheet fortress
9	Monster Beverage Corp. (MNST)	6.5	A	balance sheet fortress
10	Lifeway Foods, Inc. (LWAY)	7.3	A	balance sheet fortress
11	Jerash Holdings (Us), Inc. (JRSH)	8.1	A	balance sheet fortress
12	Sanfilippo John B & SON Inc. (JBSS)	8.9	A	
13	Vita Coco Company, Inc. (COCO)	9.8	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	11.2%	(0.2%)	63
Distance from 52-week high	(11.3%)	(24.8%)	81
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	not computable	4.8%	
Book value to price	not computable	0.57	
Sales to price	not computable	1.20	
Composite equity issuance, five years	not computable	(16.3%)	
Relative strength against the sector, log excess return	0.01	(0.10)	63

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass

Cash, filings, liquidity

Cash and equivalents	\$1.7B
Operating cash flow, four quarters	\$1.3B
Months of runway	not finite
Days since last periodic filing	64 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	\$214.1M

Sources*each row links to the filing index on sec.gov*

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$5.7B	2026-03-28	2026-05-21	10-K	0001628280-26-037074
2	assets	us-gaap:Assets	\$7.7B	2026-03-28	2026-05-21	10-K	0001628280-26-037074
3	operating income	us-gaap:OperatingIncomeLoss	\$1.1B	2014-03-29	2016-05-19	10-K	0001037038-16-000019
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$320.0M	2014-03-29	2016-05-19	10-K	0001037038-16-000019
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$320.0M	2014-03-29	2016-05-19	10-K	0001037038-16-000019
6	total debt	us-gaap:LongTermDebt	\$300.0M	2014-03-29	2014-05-15	10-K	0001037038-14-000006
7	book equity	us-gaap:StockholdersEquity	\$4.0B	2014-03-29	2017-05-18	10-K	0001037038-17-000004
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$797.4M	2014-03-29	2017-05-18	10-K	0001037038-17-000004
9	total debt	us-gaap:LongTermDebt	\$267.0M	2013-03-30	2014-05-15	10-K	0001037038-14-000006
10	book equity	us-gaap:StockholdersEquity	\$3.8B	2013-03-30	2016-05-19	10-K	0001037038-16-000019
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$974.0M	2013-03-30	2016-05-19	10-K	0001037038-16-000019
12	net income	us-gaap:NetIncomeLoss	\$941.1M	2026-03-28	2026-05-21	10-K	0001628280-26-037074
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.2B	2026-03-28	2026-05-21	10-K	0001628280-26-037074
14	assets	us-gaap:Assets	\$7.0B	2025-03-29	2026-05-21	10-K	0001628280-26-037074
15	revenue	us-gaap:Revenues	\$8.1B	2026-03-28	2026-05-21	10-K	0001628280-26-037074
16	gross profit	us-gaap:GrossProfit	\$4.9B	2025-03-29	2026-05-21	10-K	0001628280-26-037074
17	revenue	us-gaap:Revenues	\$7.1B	2025-03-29	2026-05-21	10-K	0001628280-26-037074
18	gross profit	us-gaap:GrossProfit	\$4.4B	2024-03-30	2026-05-21	10-K	0001628280-26-037074
19	revenue	us-gaap:Revenues	\$6.6B	2024-03-30	2026-05-21	10-K	0001628280-26-037074
20	gross profit	us-gaap:GrossProfit	\$4.2B	2023-04-01	2025-05-22	10-K	0001037038-25-000011
21	revenue	us-gaap:Revenues	\$6.4B	2023-04-01	2025-05-22	10-K	0001037038-25-000011
22	gross profit	us-gaap:GrossProfit	\$4.1B	2022-04-02	2024-05-23	10-K	0001037038-24-000014
23	revenue	us-gaap:Revenues	\$6.2B	2022-04-02	2024-05-23	10-K	0001037038-24-000014
24	current assets	us-gaap:AssetsCurrent	\$3.9B	2026-03-28	2026-05-21	10-K	0001628280-26-037074
25	current liabilities	us-gaap:LiabilitiesCurrent	\$1.8B	2026-03-28	2026-05-21	10-K	0001628280-26-037074
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$8.3B	2026-03-28	2026-05-21	10-K	0001628280-26-037074
27	operating income	us-gaap:OperatingIncomeLoss	\$1.2B	2026-03-28	2026-05-21	10-K	0001628280-26-037074
28	book equity	us-gaap:StockholdersEquity	\$2.8B	2026-03-28	2026-05-21	10-K	0001628280-26-037074
29	liabilities	us-gaap:Liabilities	\$4.9B	2026-03-28	2026-05-21	10-K	0001628280-26-037074
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$258.0M	2014-03-29	2016-05-19	10-K	0001037038-16-000019
31	interest expense	us-gaap:InterestExpense	\$54.2M	2026-03-28	2026-05-21	10-K	0001628280-26-037074
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.2B	2025-03-29	2026-05-21	10-K	0001628280-26-037074
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$216.2M	2025-03-29	2025-05-22	10-K	0001037038-25-000011
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.1B	2024-03-30	2026-05-21	10-K	0001628280-26-037074
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$164.8M	2024-03-30	2025-05-22	10-K	0001037038-25-000011
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$411.0M	2023-04-01	2025-05-22	10-K	0001037038-25-000011
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$217.5M	2023-04-01	2025-05-22	10-K	0001037038-25-000011
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$715.9M	2022-04-02	2024-05-23	10-K	0001037038-24-000014
39	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$166.9M	2022-04-02	2024-05-23	10-K	0001037038-24-000014
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$219.6M	2025-03-29	2026-05-21	10-K	0001628280-26-037074
41	operating income	us-gaap:OperatingIncomeLoss	\$932.1M	2025-03-29	2026-05-21	10-K	0001628280-26-037074
42	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$950.7M	2025-03-29	2026-05-21	10-K	0001628280-26-037074
43	income tax	us-gaap:IncomeTaxExpenseBenefit	\$207.8M	2025-03-29	2026-05-21	10-K	0001628280-26-037074
44	current assets	us-gaap:AssetsCurrent	\$3.8B	2025-03-29	2026-05-21	10-K	0001628280-26-037074
45	current liabilities	us-gaap:LiabilitiesCurrent	\$2.1B	2025-03-29	2026-05-21	10-K	0001628280-26-037074
46	current assets	us-gaap:AssetsCurrent	\$3.4B	2024-03-30	2025-05-22	10-K	0001037038-25-000011
47	current liabilities	us-gaap:LiabilitiesCurrent	\$1.5B	2024-03-30	2025-05-22	10-K	0001037038-25-000011
48	assets	us-gaap:Assets	\$6.6B	2024-03-30	2025-05-22	10-K	0001037038-25-000011
49	assets	us-gaap:Assets	\$6.8B	2023-04-01	2024-05-23	10-K	0001037038-24-000014