

Rimini Street, Inc. (RMNI)

Nasdaq; other; SIC 7389, Services-Business Services, NEC; CIK 0001635282

Rimini Street, Inc.	
RMNI; other	
Grade	C A B C D E middle fifth of 336 graded peers percentile 53.4; sampling error 2.6 points; lower is stronger
Rank	180 of 336
Profitability	B percentile 28.7
Solvency	D percentile 69.9
Growth and financing	C percentile 47.1
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$423.1M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 19, 2026 232 days before the rescans; latest periodic filing 10-Q received Jul 30, 2026
Last close	\$4.09 2026-10-08; market equity \$382.3M
Price used in grade	None

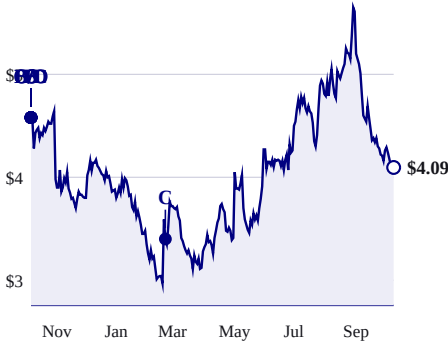


C, the tortoise

middle fifth of its sector; letters are fifths of the 336 graded peers

Share price, twelve months to the rescans

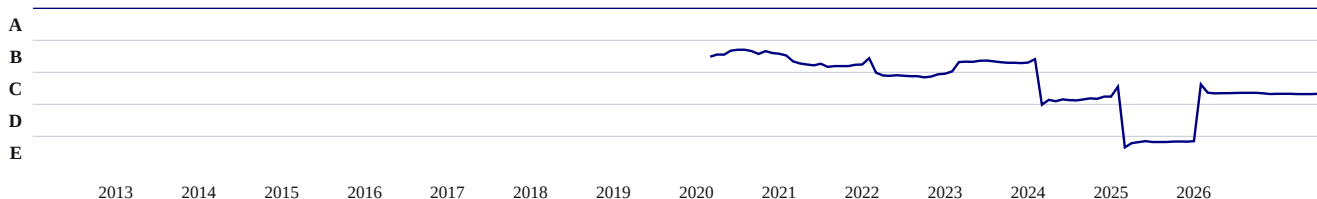
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C/D from Jul 21, 2024, C from Sep 21, 2024, E from Mar 21, 2025

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Rimini Street, Inc. and its subsidiaries (referred to as "Rimini Street," the "Company," "we" and "us") are global providers of end-to-end third-party enterprise software support, managed services and Agentic AI ERP innovation solutions. Rimini Street, Inc. was formed in the State of Nevada in 2005 and, through a merger in 2017 with a public company, became Rimini Street, Inc., a Delaware corporation, trading on the Nasdaq Global Market under the ticker symbol "RMNI."

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 28.7						
Gross profitability		60.2%	27.1%	10.4	289	2025-12-31
Return on invested capital		not computable	10.0%			average invested capital must exceed \$1,000,000
Accruals ratio		(5.8%)	(5.9%)	49.7	506	2025-12-31
Gross margin stability, five years		1.2 pts	2.2 pts	26.1	204	2025-12-31
Solvency, sleeve percentile 69.9						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		(1.39)	2.05	68.6	386	2025-12-31
Net debt to EBITDA		not computable	2.52x			latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	2.18x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		0.86x	1.32x	71.3	506	2025-12-31
Growth and financing, sleeve percentile 47.1						
Revenue growth, three-year compound		1.0%	5.1%	64.4	403	2025-12-31
Free cash flow growth, three-year compound		22.1%	8.7%	30.1	220	2025-12-31
Reinvestment rate		55.0%	11.9%	30.2	190	2025-12-31
Asset growth, three years		2.7%	4.1%	56.3	438	2025-12-31
Net share issuance, one year		0.4%	(0.4%)	54.6	356	2026-02-17

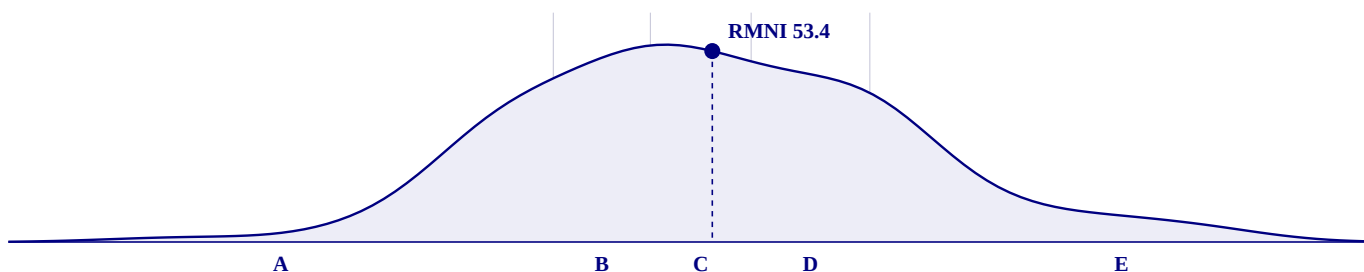
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 37,952,000 USD; Altman Z is not used

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
175	Wynn Resorts Ltd. (WYNN)	51.9	C	
176	Matson, Inc. (MATX)	52.2	C	
177	Reservoir Media, Inc. (RSVR)	52.5	C	
178	Robert Half Inc. (RHI)	52.8	C	fortress
				balance sheet
179	Choice Hotels International Inc. (CHH)	53.1	C	
180	Rimini Street, Inc. (RMNI) <	53.4	C	fortress
				balance sheet
181	Union Pacific Corp. (UNP)	53.7	C	
182	Lyft, Inc. (LYFT)	54.0	C	fortress
				balance sheet
183	Hilton Worldwide Holdings Inc. (HLT)	54.3	C	
184	Arlo Technologies, Inc. (ARLO)	54.6	C	
185	Neogenomics Inc. (NEO)	54.9	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	19.9%	2.0%	67
Distance from 52-week high	(27.5%)	(26.8%)	49
EBIT to enterprise value	17.2%	4.4%	97
Free cash flow yield	14.6%	4.1%	91
Book value to price	(0.04)	0.34	8
Sales to price	1.10	0.70	64
Composite equity issuance, five years	19.4%	(8.8%)	83
Relative strength against the sector, log excess return	0.03	(0.13)	67

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$123.4M
Operating cash flow, four quarters	\$67.2M
Months of runway	not finite

Days since last periodic filing

71 (10-Q received Jul 30, 2026)

Median daily dollar volume, 63 sessions

\$1.6M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$254.6M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
2	assets	us-gaap:Assets	\$423.1M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
3	operating income	us-gaap:OperatingIncomeLoss	\$22.1M	2019-12-31	2022-03-02	10-K	0001635282-22-000049
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$22.1M	2019-12-31	2022-03-02	10-K	0001635282-22-000049
5	income tax	us-gaap:IncomeTaxExpenseBenefit	\$2.7M	2019-12-31	2022-03-02	10-K	0001635282-22-000049
6	total debt	us-gaap:LongTermDebt	\$0	2019-12-31	2020-03-16	10-K	0001635282-20-000014
7	book equity	us-gaap:StockholdersEquity	-\$223.3M	2019-12-31	2023-03-01	10-K	0001635282-23-000054
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$38.0M	2019-12-31	2021-05-10	10-K/A	0001635282-21-000069
9	total debt	us-gaap:LongTermDebt	\$2.4M	2018-12-31	2020-03-16	10-K	0001635282-20-000014
10	book equity	us-gaap:StockholdersEquity	-\$230.0M	2018-12-31	2022-03-02	10-K	0001635282-22-000049
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$24.8M	2018-12-31	2020-03-16	10-K	0001635282-20-000014
12	net income	us-gaap:NetIncomeLoss	\$37.1M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$60.2M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
14	assets	us-gaap:Assets	\$369.1M	2024-12-31	2026-02-19	10-K	0001635282-26-000014
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$421.5M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
16	gross profit	us-gaap:GrossProfit	\$261.0M	2024-12-31	2026-02-19	10-K	0001635282-26-000014
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAssessedTax	\$428.8M	2024-12-31	2026-02-19	10-K	0001635282-26-000014
18	gross profit	us-gaap:GrossProfit	\$269.0M	2023-12-31	2026-02-19	10-K	0001635282-26-000014
19	revenue	us-gaap:Revenues	\$431.5M	2023-12-31	2024-02-28	10-K	0001635282-24-000030
20	gross profit	us-gaap:GrossProfit	\$257.3M	2022-12-31	2025-02-27	10-K	0001635282-25-000029
21	revenue	us-gaap:Revenues	\$409.7M	2022-12-31	2024-02-28	10-K	0001635282-24-000030
22	gross profit	us-gaap:GrossProfit	\$238.0M	2021-12-31	2024-02-28	10-K	0001635282-24-000030
23	revenue	us-gaap:Revenues	\$374.4M	2021-12-31	2024-02-28	10-K	0001635282-24-000030
24	current assets	us-gaap:AssetsCurrent	\$300.4M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
25	current liabilities	us-gaap:LiabilitiesCurrent	\$347.4M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$201.4M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
27	operating income	us-gaap:OperatingIncomeLoss	\$59.9M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
28	book equity	us-gaap:StockholdersEquity	-\$27.0M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
29	liabilities	us-gaap:Liabilities	\$450.1M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$1.9M	2019-12-31	2022-03-02	10-K	0001635282-22-000049
31	operating income	us-gaap:OperatingIncomeLoss	\$43.8M	2023-12-31	2026-02-19	10-K	0001635282-26-000014
32	interest expense	us-gaap:InterestExpense	\$5.5M	2023-12-31	2024-02-28	10-K	0001635282-24-000030
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$4.6M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$38.8M	2024-12-31	2026-02-19	10-K	0001635282-26-000014
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$3.4M	2024-12-31	2026-02-19	10-K	0001635282-26-000014
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$12.5M	2023-12-31	2026-02-19	10-K	0001635282-26-000014
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$7.2M	2023-12-31	2026-02-19	10-K	0001635282-26-000014
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$34.9M	2022-12-31	2025-02-27	10-K	0001635282-25-000029
39	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$4.3M	2022-12-31	2025-02-27	10-K	0001635282-25-000029
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$3.9M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$55.6M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
42	income tax	us-gaap:IncomeTaxExpenseBenefit	\$18.5M	2025-12-31	2026-02-19	10-K	0001635282-26-000014
43	current assets	us-gaap:AssetsCurrent	\$256.3M	2024-12-31	2026-02-19	10-K	0001635282-26-000014
44	current liabilities	us-gaap:LiabilitiesCurrent	\$324.6M	2024-12-31	2026-02-19	10-K	0001635282-26-000014
45	assets	us-gaap:Assets	\$393.8M	2023-12-31	2025-02-27	10-K	0001635282-25-000029
46	assets	us-gaap:Assets	\$391.0M	2022-12-31	2024-02-28	10-K	0001635282-24-000030
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	91,664,000	2026-02-17	2026-02-19	10-K	0001635282-26-000014
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	91,296,000	2025-02-25	2025-02-27	10-K	0001635282-25-000029