

Rogers Corp. (ROG)

NYSE; chemicals; SIC 2821, Plastic Materials, Synth Resins & Nonvulcan Elastomers; CIK 0000084748

Rogers Corp. ROG; chemicals	
Grade	A ▼ A B C D E strongest fifth of 331 graded peers percentile 4.8; sampling error 2.7 points; lower is stronger
Rank	15 of 331
Profitability	B/C percentile 37.6
Solvency	A percentile 16.6
Growth and financing	C percentile 43.4
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.4B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	8 of 14
Graded from	filings received through Feb 19, 2026 232 days before the rescan; latest periodic filing 10-Q received Jul 29, 2026
Last close	\$148.14 2026-10-08; market equity \$2.6B
Price used in grade	None



A, the bull

strongest fifth of its sector;
letters are fifths of the 331
graded peers

Share price, twelve months to the rescan

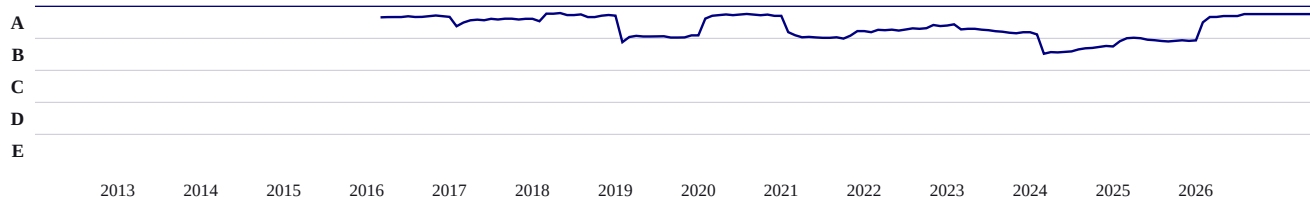
split-adjusted close; the letter is fixed at the rescan that set it



Rescans on file: A/B from Feb 21, 2024, B from Mar 21, 2024, A/B from Feb 21, 2025, A from Feb

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

- Forward-Looking Statements" and "Item 7. Management's Discussion and Analysis of Results of Operations and Financial Position," when evaluating an investment in our capital stock. Failure to capitalize on, volatility within, or other adverse changes with respect to the Company's growth opportunities may adversely affect our business. We continue to target growth opportunities in the EV/HEV, ADAS, portable electronics, renewable energy, aerospace and defense and other markets.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 37.6						
Gross profitability		18.0%	21.3%	56.1	359	2025-12-31
Return on invested capital		not computable	9.5%			a prior annual debt, equity, and cash observation is required
Accruals ratio		(11.2%)	(4.2%)	17.5	400	2025-12-31
Gross margin stability, five years		1.9 pts	2.2 pts	39.0	301	2025-12-31
Solvency, sleeve percentile 16.6						
Twelve-month failure probability		not computable	0.05%			liabilities and a nearby cover-page share count are required at 2026-03-31
Altman Z double-prime		not computable	3.41			one or more required annual facts are missing
Net debt to EBITDA		not computable	1.88x			latest aligned inputs end 2012-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	4.16x			one or more required annual facts are missing
Current ratio		3.97x	2.20x	16.6	423	2025-12-31
Growth and financing, sleeve percentile 43.4						
Revenue growth, three-year compound		(5.8%)	1.2%	79.9	350	2025-12-31
Free cash flow growth, three-year compound		77.6%	12.6%	5.6	179	2025-12-31
Reinvestment rate		not computable	24.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(4.6%)	2.9%	78.5	369	2025-12-31
Net share issuance, one year		(3.7%)	0.0%	9.7	321	2026-02-16

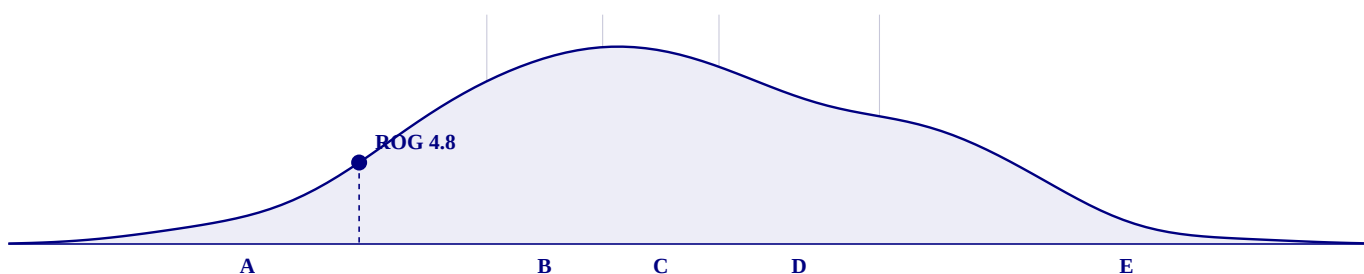
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 16,863,000 USD; Altman Z is not used

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
10	Smith Midland Corp. (SMID)	3.1	A	late filer
11	Alamo Group Inc. (ALG)	3.5	A	fortress
12	Simpson Manufacturing Co., Inc. (SSD)	3.9	A	balance sheet fortress
13	ACM Research, Inc. (ACMR)	4.3	A	balance sheet fortress
14	Graco Inc. (GGG)	4.7	A	balance sheet
15	Rogers Corp. (ROG) <	4.8	A	fortress
16	Innovex International, Inc. (INVX)	5.1	A	balance sheet fortress
17	Blue Bird Corp. (BLBD)	5.5	A	balance sheet
18	WD 40 Co. (WDFC)	5.8	A	
19	Heico Corp. (HEI)	6.1	A	
20	Heico Corp. (HEI-A)	6.1	A	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	56.1%	13.8%	83
Distance from 52-week high	(11.4%)	(24.2%)	82
EBIT to enterprise value	(1.8%)	3.9%	19
Free cash flow yield	2.7%	3.2%	44
Book value to price	0.45	0.39	56
Sales to price	0.31	0.57	27
Composite equity issuance, five years	(4.7%)	(9.9%)	60
Relative strength against the sector, log excess return	0.27	(0.02)	82

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$195.8M

Operating cash flow, four quarters	\$95.3M
Months of runway	not finite
Days since last periodic filing	72 (10-Q received Jul 29, 2026)
Median daily dollar volume, 63 sessions	\$28.6M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$256.8M	2025-12-31	2026-02-19	10-K	0000084748-26-000007
2	assets	us-gaap:Assets	\$1.4B	2025-12-31	2026-02-19	10-K	0000084748-26-000007
3	operating income	us-gaap:OperatingIncomeLoss	\$25.7M	2012-12-31	2015-02-18	10-K	0000084748-15-000003
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$114.9M	2025-12-31	2026-02-19	10-K	0000084748-26-000007
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$46.5M	2012-12-31	2015-02-18	10-K	0000084748-15-000003
6	total debt	us-gaap:LongTermDebt	\$98.0M	2012-12-31	2013-02-20	10-K	0000084748-13-000004
7	book equity	us-gaap:StockholdersEquity	\$438.4M	2012-12-31	2016-02-23	10-K	0000084748-16-000013
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$114.9M	2012-12-31	2016-02-23	10-K	0000084748-16-000013
9	net income	us-gaap:NetIncomeLoss	-\$61.8M	2025-12-31	2026-02-19	10-K	0000084748-26-000007
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$101.2M	2025-12-31	2026-02-19	10-K	0000084748-26-000007
11	assets	us-gaap:Assets	\$1.5B	2024-12-31	2026-02-19	10-K	0000084748-26-000007
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$810.8M	2025-12-31	2026-02-19	10-K	0000084748-26-000007
13	gross profit	us-gaap:GrossProfit	\$277.1M	2024-12-31	2026-02-19	10-K	0000084748-26-000007
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$830.1M	2024-12-31	2026-02-19	10-K	0000084748-26-000007
15	gross profit	us-gaap:GrossProfit	\$307.1M	2023-12-31	2026-02-19	10-K	0000084748-26-000007
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$908.4M	2023-12-31	2026-02-19	10-K	0000084748-26-000007
17	gross profit	us-gaap:GrossProfit	\$321.0M	2022-12-31	2025-02-26	10-K	0000084748-25-000026
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$971.2M	2022-12-31	2025-02-26	10-K	0000084748-25-000026
19	gross profit	us-gaap:GrossProfit	\$349.1M	2021-12-31	2024-02-27	10-K	0000084748-24-000018
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$932.9M	2021-12-31	2024-02-27	10-K	0000084748-24-000018
21	depreciation amortization	us-gaap:Depreciation	\$22.7M	2012-12-31	2015-02-18	10-K	0000084748-15-000003
22	current assets	us-gaap:AssetsCurrent	\$500.0M	2025-12-31	2026-02-19	10-K	0000084748-26-000007
23	current liabilities	us-gaap:LiabilitiesCurrent	\$126.1M	2025-12-31	2026-02-19	10-K	0000084748-26-000007
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$30.1M	2025-12-31	2026-02-19	10-K	0000084748-26-000007
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$127.1M	2024-12-31	2026-02-19	10-K	0000084748-26-000007
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$56.1M	2024-12-31	2026-02-19	10-K	0000084748-26-000007
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$131.4M	2023-12-31	2026-02-19	10-K	0000084748-26-000007
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$57.0M	2023-12-31	2026-02-19	10-K	0000084748-26-000007
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$129.5M	2022-12-31	2025-02-26	10-K	0000084748-25-000026
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$116.8M	2022-12-31	2025-02-26	10-K	0000084748-25-000026
31	depreciation amortization	us-gaap:Depreciation	\$43.3M	2025-12-31	2026-02-19	10-K	0000084748-26-000007
32	operating income	us-gaap:OperatingIncomeLoss	-\$45.0M	2025-12-31	2026-02-19	10-K	0000084748-26-000007
33	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$154.1M	2025-12-31	2026-02-19	10-K	0000084748-26-000007
34	income tax	us-gaap:IncomeTaxExpenseBenefit	\$16.7M	2025-12-31	2026-02-19	10-K	0000084748-26-000007
35	current assets	us-gaap:AssetsCurrent	\$493.9M	2024-12-31	2026-02-19	10-K	0000084748-26-000007
36	current liabilities	us-gaap:LiabilitiesCurrent	\$123.5M	2024-12-31	2026-02-19	10-K	0000084748-26-000007
37	assets	us-gaap:Assets	\$1.5B	2023-12-31	2025-02-26	10-K	0000084748-25-000026
38	assets	us-gaap:Assets	\$1.6B	2022-12-31	2024-02-27	10-K	0000084748-24-000018
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	17,827,673	2026-02-16	2026-02-19	10-K	0000084748-26-000007
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	18,518,095	2025-02-21	2025-02-26	10-K	0000084748-25-000026