

Ross Stores, Inc. (ROST)

Nasdaq; shops; SIC 5651, Retail-Family Clothing Stores; CIK 0000745732

Ross Stores, Inc. ROST; shops	
Grade	A ▼ A B C D E strongest fifth of 258 graded peers percentile 3.5; sampling error 2.9 points; lower is stronger
Rank	10 of 258
Profitability	B percentile 33.8
Solvency	A/B percentile 21.6
Growth and financing	B percentile 32.0
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$15.5B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active; fortress balance sheet not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Mar 31, 2026 192 days before the rescans; latest periodic filing 10-Q received Sep 1, 2026
Last close	\$225.18 2026-10-08; market equity \$71.9B
Price used in grade	None



A, the bull

strongest fifth of its sector; letters are fifths of the 258 graded peers

Share price, twelve months to the rescans

split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: A/B from Sep 21, 2025, B from Nov 21, 2025, A/B from Mar 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

Ross Stores, Inc. and its subsidiaries ("we", "our", or the "Company") operate two brands of off-price retail apparel and home fashion stores-Ross Dress for Less® ("Ross") and dd's DISCOUNTS®. Ross is the largest off-price apparel and home fashion chain in the United States, with 1,904 locations in 44 states, the District of Columbia, Guam, and Puerto Rico as of January 31, 2026. Ross offers first-quality, in-season, brand name and designer apparel, accessories, footwear, and home fashions for the entire family at

savings of 20% to 60% off department and specialty store regular prices every day. Ross' target customers are primarily from middle income households.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 33.8						
Gross profitability		40.5%	42.6%	50.2	242	2026-01-31
Return on invested capital		67.0%	10.9%	4.8	84	2026-01-31
Accruals ratio		(5.8%)	(4.9%)	45.5	287	2026-01-31
Gross margin stability, five years		0.9 pts	1.2 pts	34.9	219	2026-01-31
Solvency, sleeve percentile 21.6						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-08-01
Altman Z double-prime		not computable	1.92			one or more required annual facts are missing
Net debt to EBITDA		(0.96x)	1.84x	4.0	100	2026-01-31
Interest coverage		not computable	2.26x			one or more required annual facts are missing
Current ratio		1.58x	1.37x	39.1	295	2026-01-31
Growth and financing, sleeve percentile 32.0						
Revenue growth, three-year compound		6.8%	1.5%	24.6	269	2026-01-31
Free cash flow growth, three-year compound		28.7%	5.6%	17.8	147	2026-01-31
Reinvestment rate		12.0%	7.3%	46.4	152	2026-01-31
Asset growth, three years		5.0%	3.4%	39.9	272	2026-01-31
Net share issuance, one year		(2.0%)	(0.6%)	31.4	211	2026-03-09

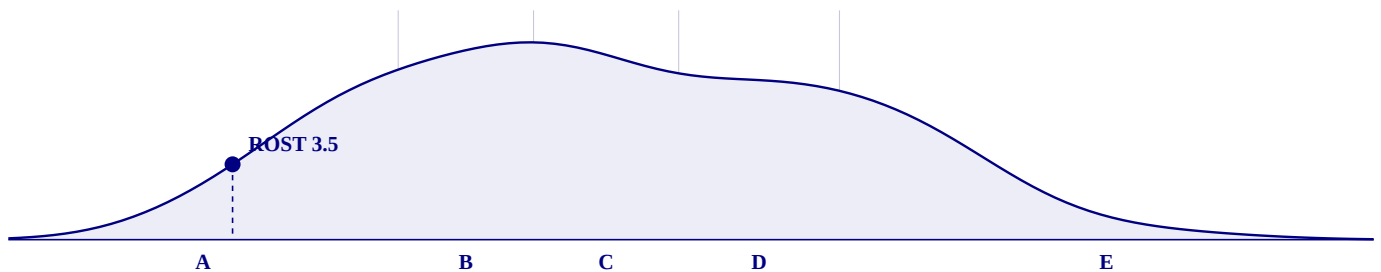
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 3,076,786,000 USD; Altman Z is not used

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
5	Ezcorp Inc. (EZPW)	1.6	A	
6	Boot Barn Holdings, Inc. (BOOT)	1.9	A	

7	Brinker International, Inc. (EAT)	2.3	A
8	Fastenal Co. (FAST)	2.7	A fortress
			balance sheet
9	DXP Enterprises Inc. (DXPE)	3.1	A
10	Ross Stores, Inc. (ROST) <	3.5	A fortress
			balance sheet
11	Global Industrial Co. (GIC)	3.9	A
12	SiteOne Landscape Supply, Inc. (SITE)	4.3	A
13	Costco Wholesale Corp. (COST)	4.7	A fortress
			balance sheet
14	Tractor Supply Co. (TSCO)	5.1	A fortress
			balance sheet
15	Chipotle Mexican Grill Inc. (CMG)	5.4	A fortress
			balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	50.6%	(0.1%)	87
Distance from 52-week high	(11.8%)	(24.1%)	76
EBIT to enterprise value	3.9%	5.3%	35
Free cash flow yield	3.1%	4.2%	39
Book value to price	0.09	0.36	23
Sales to price	0.32	1.75	8
Composite equity issuance, five years	(17.0%)	(16.7%)	48
Relative strength against the sector, log excess return	0.43	0.02	87

Diagnostics

not in the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$4.3B
Operating cash flow, four quarters	\$3.7B
Months of runway	not finite
Days since last periodic filing	38 (10-Q received Sep 1, 2026)
Median daily dollar volume, 63 sessions	\$493.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$22.8B	2026-01-31	2026-03-31	10-K	0000745732-26-000006
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$16.4B	2026-01-31	2026-03-31	10-K	0000745732-26-000006
3	assets	us-gaap:Assets	\$15.5B	2026-01-31	2026-03-31	10-K	0000745732-26-000006
4	operating income	us-gaap:OperatingIncomeLoss	\$2.7B	2026-01-31	2026-03-31	10-K	0000745732-26-000006
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$1.8B	2026-01-31	2026-03-31	10-K	0000745732-26-000006
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$697.1M	2026-01-31	2026-03-31	10-K	0000745732-26-000006
7	total debt	us-gaap:LongTermDebt	\$1.5B	2026-01-31	2026-03-31	10-K	0000745732-26-000006

8	book equity	us-gaap:StockholdersEquity	\$6.2B	2026-01-31	2026-03-31	10-K	0000745732-26-000006
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$4.6B	2026-01-31	2026-03-31	10-K	0000745732-26-000006
10	total debt	us-gaap:LongTermDebt	\$2.2B	2025-02-01	2026-03-31	10-K	0000745732-26-000006
11	book equity	us-gaap:StockholdersEquity	\$5.5B	2025-02-01	2026-03-31	10-K	0000745732-26-000006
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$4.7B	2025-02-01	2026-03-31	10-K	0000745732-26-000006
13	net income	us-gaap:NetIncomeLoss	\$2.1B	2026-01-31	2026-03-31	10-K	0000745732-26-000006
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$3.0B	2026-01-31	2026-03-31	10-K	0000745732-26-000006
15	assets	us-gaap:Assets	\$14.9B	2025-02-01	2026-03-31	10-K	0000745732-26-000006
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$21.1B	2025-02-01	2026-03-31	10-K	0000745732-26-000006
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$15.3B	2025-02-01	2026-03-31	10-K	0000745732-26-000006
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$20.4B	2024-02-03	2026-03-31	10-K	0000745732-26-000006
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$14.8B	2024-02-03	2026-03-31	10-K	0000745732-26-000006
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$18.7B	2023-01-28	2025-04-01	10-K	0000745732-25-000010
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$13.9B	2023-01-28	2025-04-01	10-K	0000745732-25-000010
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$18.9B	2022-01-29	2024-04-02	10-K	0000745732-24-000009
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$13.7B	2022-01-29	2024-04-02	10-K	0000745732-24-000009
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$509.4M	2026-01-31	2026-03-31	10-K	0000745732-26-000006
25	current assets	us-gaap:AssetsCurrent	\$7.6B	2026-01-31	2026-03-31	10-K	0000745732-26-000006
26	current liabilities	us-gaap:LiabilitiesCurrent	\$4.8B	2026-01-31	2026-03-31	10-K	0000745732-26-000006
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$819.3M	2026-01-31	2026-03-31	10-K	0000745732-26-000006
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.4B	2025-02-01	2026-03-31	10-K	0000745732-26-000006
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$720.1M	2025-02-01	2026-03-31	10-K	0000745732-26-000006
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.5B	2024-02-03	2026-03-31	10-K	0000745732-26-000006
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$762.8M	2024-02-03	2026-03-31	10-K	0000745732-26-000006
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.7B	2023-01-28	2025-04-01	10-K	0000745732-25-000010
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$654.1M	2023-01-28	2025-04-01	10-K	0000745732-25-000010
34	current assets	us-gaap:AssetsCurrent	\$7.5B	2025-02-01	2026-03-31	10-K	0000745732-26-000006
35	current liabilities	us-gaap:LiabilitiesCurrent	\$4.7B	2025-02-01	2026-03-31	10-K	0000745732-26-000006
36	assets	us-gaap:Assets	\$14.3B	2024-02-03	2025-04-01	10-K	0000745732-25-000010
37	assets	us-gaap:Assets	\$13.4B	2023-01-28	2024-04-02	10-K	0000745732-24-000009
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	322,356,795	2026-03-09	2026-03-31	10-K	0000745732-26-000006
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	328,821,469	2025-03-10	2025-04-01	10-K	0000745732-25-000010