

Rapid7, Inc. (RPD)

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001560327

Rapid7, Inc. RPD; business equipment	
Grade	C A B C D E middle fifth of 497 graded peers percentile 56.7; sampling error 2.2 points; lower is stronger
Rank	282 of 497
Profitability	B percentile 32.2
Solvency	D percentile 65.7
Growth and financing	C percentile 53.2
Reliability	0.91 AUC filers with \$591M to \$2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$591M to \$2.67B assets total assets \$1.7B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: fortress balance sheet
Inputs computable	11 of 14
Graded from	filings received through Mar 16, 2026 207 days before the rescans; latest periodic filing 10-Q received Aug 10, 2026
Last close	\$12.96 2026-10-08; market equity \$873.5M
Price used in grade	None



C, the tortoise
middle fifth of its sector; letters are fifths of the 497 graded peers

Share price, twelve months to the rescans

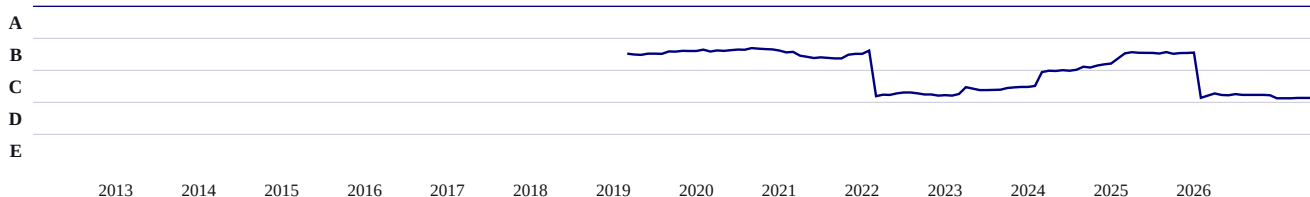
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: C from Mar 21, 2022, B/C from Mar 21, 2024, B from Nov 21,

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Rapid7 is a global cybersecurity operations software and service provider on a mission to create a safer digital world by making cybersecurity simpler and more accessible. For twenty-five years, Rapid7 has partnered with customers across the globe representing a diverse range of industries and sizes to improve the efficacy and productivity of their security operations ("SecOps"). In today's rapidly evolving IT environment, customers are encountering escalating challenges due to the widening spectrum of attackers and

techniques, including the proliferation of cyberattacks leveraging AI.

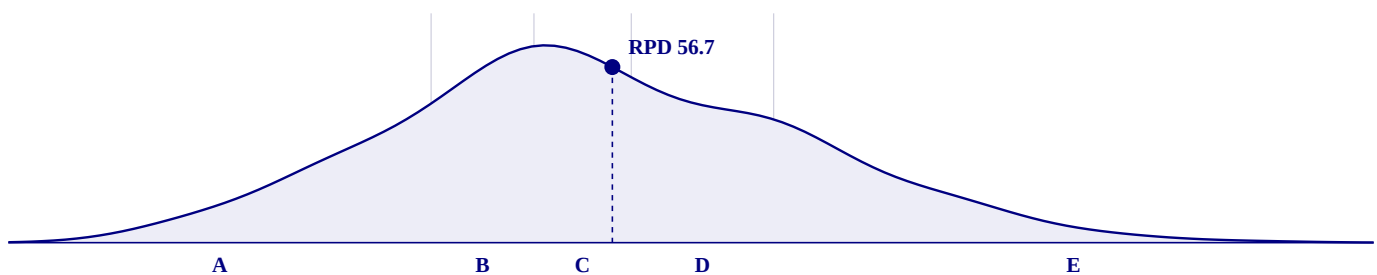
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 32.2						
Gross profitability		35.0%	28.5%	34.8	558	2025-12-31
Return on invested capital		not computable	10.9%			one or more required annual facts are missing
Accruals ratio		(7.7%)	(7.4%)	51.5	621	2025-12-31
Gross margin stability, five years		0.8 pts	2.4 pts	10.3	429	2025-12-31
Solvency, sleeve percentile 65.7						
Twelve-month failure probability		0.08%	0.05%	65.0	101	2026-06-30
Altman Z double-prime		(1.06)	2.18	61.9	566	2025-12-31
Net debt to EBITDA		not computable	1.11x			one or more required annual facts are missing
Interest coverage		not computable	3.77x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		1.28x	2.02x	70.1	666	2025-12-31
Growth and financing, sleeve percentile 53.2						
Revenue growth, three-year compound		7.9%	6.4%	45.3	538	2025-12-31
Free cash flow growth, three-year compound		36.2%	17.2%	24.7	268	2025-12-31
Reinvestment rate		(355.0%)	14.3%	91.1	226	2025-12-31
Asset growth, three years		8.3%	5.0%	38.1	563	2025-12-31
Net share issuance, one year		3.0%	0.5%	66.7	407	2026-02-13

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
277	Bandwidth Inc. (BAND)	55.6	C	
278	Teledyne Technologies Inc. (TDY)	55.8	C	
279	Seer, Inc. (SEER)	56.0	C	
280	GSI Technology Inc. (GSIT)	56.2	C	dilution
281	Lumentum Holdings Inc. (LITE)	56.5	C	dilution
282	Rapid7, Inc. (RPD) <	56.7	C	

283	Knightscope, Inc. (KSCP)	56.9	C	short runway, fortress balance sheet
284	Motorola Solutions, Inc. (MSI)	57.1	C	fortress balance sheet
285	Energizer Holdings, Inc. (ENR)	57.3	C	
286	Atkore Inc. (ATKR)	57.5	C	
287	Mesa Laboratories Inc. (MLAB)	57.7	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(28.2%)	2.2%	25
Distance from 52-week high	(33.0%)	(30.0%)	45
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	16.7%	2.7%	95
Book value to price	0.23	0.23	50
Sales to price	0.98	0.30	77
Composite equity issuance, five years	24.6%	3.9%	76
Relative strength against the sector, log excess return	(0.61)	(0.26)	25

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$425.6M
Operating cash flow, four quarters	\$153.3M
Months of runway	not finite
Days since last periodic filing	60 (10-Q received Aug 10, 2026)
Median daily dollar volume, 63 sessions	\$22.1M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$604.8M	2025-12-31	2026-02-19	10-K	0001560327-26-000008
2	assets	us-gaap:Assets	\$1.7B	2025-12-31	2026-02-19	10-K	0001560327-26-000008
3	net income	us-gaap:NetIncomeLoss	\$23.4M	2025-12-31	2026-02-19	10-K	0001560327-26-000008
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$153.8M	2025-12-31	2026-02-19	10-K	0001560327-26-000008
5	assets	us-gaap:Assets	\$1.7B	2024-12-31	2026-02-19	10-K	0001560327-26-000008
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$859.8M	2025-12-31	2026-02-19	10-K	0001560327-26-000008
7	gross profit	us-gaap:GrossProfit	\$593.0M	2024-12-31	2026-02-19	10-K	0001560327-26-000008
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$844.0M	2024-12-31	2026-02-19	10-K	0001560327-26-000008
9	gross profit	us-gaap:GrossProfit	\$545.7M	2023-12-31	2026-02-19	10-K	0001560327-26-000008
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$777.7M	2023-12-31	2026-02-19	10-K	0001560327-26-000008
11	gross profit	us-gaap:GrossProfit	\$470.7M	2022-12-31	2025-02-28	10-K	0001560327-25-000021
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$685.1M	2022-12-31	2025-02-28	10-K	0001560327-25-000021
13	gross profit	us-gaap:GrossProfit	\$366.5M	2021-12-31	2024-02-26	10-K	0001560327-24-000021

14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$535.4M	2021-12-31	2024-02-26	10-K	0001560327-24-000021
15	current assets	us-gaap:AssetsCurrent	\$737.3M	2025-12-31	2026-02-19	10-K	0001560327-26-000008
16	current liabilities	us-gaap:LiabilitiesCurrent	\$575.4M	2025-12-31	2026-02-19	10-K	0001560327-26-000008
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$964.7M	2025-12-31	2026-02-19	10-K	0001560327-26-000008
18	operating income	us-gaap:OperatingIncomeLoss	\$11.6M	2025-12-31	2026-02-19	10-K	0001560327-26-000008
19	book equity	us-gaap:StockholdersEquity	\$154.7M	2025-12-31	2026-02-19	10-K	0001560327-26-000008
20	liabilities	us-gaap:Liabilities	\$1.6B	2025-12-31	2026-02-19	10-K	0001560327-26-000008
21	operating income	us-gaap:OperatingIncomeLoss	-\$84.3M	2023-12-31	2026-02-19	10-K	0001560327-26-000008
22	interest expense	us-gaap:InterestExpense	\$64.7M	2023-12-31	2024-02-26	10-K	0001560327-24-000021
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$7.6M	2025-12-31	2026-02-19	10-K	0001560327-26-000008
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$171.7M	2024-12-31	2026-02-19	10-K	0001560327-26-000008
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$3.4M	2024-12-31	2026-02-19	10-K	0001560327-26-000008
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$104.3M	2023-12-31	2026-02-19	10-K	0001560327-26-000008
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$4.4M	2023-12-31	2026-02-19	10-K	0001560327-26-000008
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$78.2M	2022-12-31	2025-02-28	10-K	0001560327-25-000021
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$20.4M	2022-12-31	2025-02-28	10-K	0001560327-25-000021
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$45.4M	2025-12-31	2026-02-19	10-K	0001560327-26-000008
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$30.2M	2025-12-31	2026-02-19	10-K	0001560327-26-000008
32	income tax	us-gaap:IncomeTaxExpenseBenefit	\$6.8M	2025-12-31	2026-02-19	10-K	0001560327-26-000008
33	current assets	us-gaap:AssetsCurrent	\$786.1M	2024-12-31	2026-02-19	10-K	0001560327-26-000008
34	current liabilities	us-gaap:LiabilitiesCurrent	\$630.2M	2024-12-31	2026-02-19	10-K	0001560327-26-000008
35	assets	us-gaap:Assets	\$1.5B	2023-12-31	2025-02-28	10-K	0001560327-25-000021
36	assets	us-gaap:Assets	\$1.4B	2022-12-31	2024-02-26	10-K	0001560327-24-000021
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	65,893,112	2026-02-13	2026-03-16	10-K/A	0001193125-26-108405
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	63,968,853	2025-02-25	2025-02-28	10-K	0001560327-25-000021