

RED Robin Gourmet Burgers Inc. (RRGB)

Nasdaq; shops; SIC 5812, Retail-Eating Places; CIK 0001171759

RED Robin Gourmet Burgers Inc. RRGB; shops	
Grade	D/E on the D/E boundary of 258 graded peers percentile 77.4; sampling error 2.9 points; lower is stronger
Rank	200 of 258
Profitability	B percentile 23.8
Solvency	D/E percentile 79.0
Growth and financing	D/E percentile 80.0
Reliability	0.87 AUC filers with \$120M to \$591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	\$120M to \$591M assets total assets \$563.5M
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: short runway, distress
Inputs computable	7 of 14
Graded from	filings received through Feb 25, 2026 226 days before the rescans; latest periodic filing 10-Q received Aug 12, 2026
Last close	\$8.43 2026-10-08; market equity \$159.4M
Price used in grade	None



D/E, the sloth
on the D/E boundary of its sector; letters are fifths of the 258 graded peers

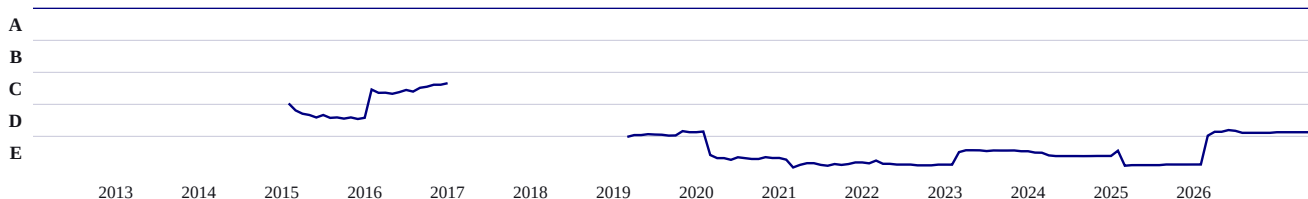
Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: E from Mar 21, 2020, D/E from Mar 21, 2026, D from Jun 21, 2026

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

Red Robin Gourmet Burgers, Inc., a Delaware corporation, is the parent company for Red Robin International, Inc., a Nevada corporation, that, together with its subsidiaries, primarily operates, franchises, and develops casual dining restaurants in North America famous for serving more than 20 craveable, high-quality burgers with Bottomless Steak Fries® and sides in a fun environment welcoming to guests of all ages. We opened the first Red Robin® restaurant in Seattle, Washington in September 1969.

In 1979, the first franchised Red Robin restaurant was opened in Yakima, Washington. In 2001, we formed Red Robin Gourmet Burgers, Inc. and consummated a reorganization of the Company.

The fourteen inputs

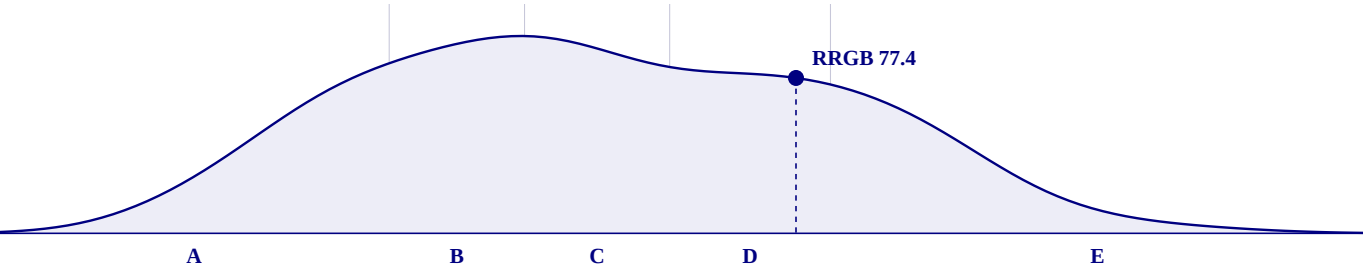
lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 23.8						
Gross profitability		not computable	42.6%			latest aligned inputs end 2018-12-30; latest annual assets end 2025-12-28
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(10.0%)	(4.9%)	23.8	287	2025-12-28
Gross margin stability, five years		not computable	1.2 pts			five annual gross margins are required; found 1
Solvency, sleeve percentile 79.0						
Twelve-month failure probability		not computable	0.04%			four consecutive discrete net-income quarters are required; found 4
Altman Z double-prime		(2.43)	1.92	79.7	208	2025-12-28
Net debt to EBITDA		2.79x	1.84x	63.6	100	2025-12-28
Interest coverage		not computable	2.26x			latest aligned inputs end 2022-12-25; latest annual assets end 2025-12-28
Current ratio		0.45x	1.37x	93.5	295	2025-12-28
Growth and financing, sleeve percentile 80.0						
Revenue growth, three-year compound		(1.5%)	1.5%	64.6	269	2025-12-28
Free cash flow growth, three-year compound		not computable	5.6%			current FCF must be positive and base FCF must exceed \$100,000

Reinvestment rate		not computable	7.3%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Asset growth, three years		(12.2%)	3.4%	88.2	272	2025-12-28
Net share issuance, one year		3.5%	(0.6%)	87.1	211	2026-02-18

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
195	Advance Auto Parts Inc. (AAP)	75.5	D	
196	1 800 Flowers COM Inc. (FLWS)	75.9	D	
197	Petco Health & Wellness Company, Inc. (WOOF)	76.3	D	
198	Nextnrg, Inc. (NXXT)	76.7	D	dilution, late filer
199	Service Corp. International (SCI)	77.0	D	
200	RED Robin Gourmet Burgers Inc. (RRGB) <	77.4	D/E	
201	Ashland Inc. (ASH)	77.8	D/E	
202	Global Partners L.P. (GLP)	78.2	D/E	
203	Restaurant Brands International Limited Partnership (QSP)	78.6	D/E	
204	Ryerson Holding Corp. (RYZ)	79.0	D/E	dilution
205	CVS Health Corp. (CVS)	79.4	D/E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	33.1%	(0.1%)	80
Distance from 52-week high	(20.3%)	(24.1%)	54
EBIT to enterprise value	0.9%	5.3%	20
Free cash flow yield	3.9%	4.2%	48
Book value to price	(0.66)	0.36	4
Sales to price	7.59	1.75	90
Composite equity issuance, five years	19.4%	(16.7%)	91
Relative strength against the sector, log excess return	0.31	0.02	80

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-28	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass

Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	58 (10-Q received Aug 12, 2026)
Median daily dollar volume, 63 sessions	\$1.8M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2018-12-30	2021-03-03	10-K	0001171759-21-000020
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$313.5M	2018-12-30	2019-02-27	10-K	0001171759-19-000012
3	assets	us-gaap:Assets	\$843.9M	2018-12-30	2020-02-25	10-K	0001171759-20-000008
4	operating income	us-gaap:OperatingIncomeLoss	\$2.8M	2025-12-28	2026-02-25	10-K	0001628280-26-011733
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$13.0M	2025-12-28	2026-02-25	10-K	0001628280-26-011733
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$258,000	2025-12-28	2026-02-25	10-K	0001628280-26-011733
7	total debt	us-gaap:LongTermDebt	\$170.2M	2025-12-28	2026-02-25	10-K	0001628280-26-011733
8	book equity	us-gaap:StockholdersEquity	-\$106.3M	2025-12-28	2026-02-25	10-K	0001628280-26-011733
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$19.9M	2025-12-28	2026-02-25	10-K	0001628280-26-011733
10	total debt	us-gaap:LongTermDebt	\$189.5M	2024-12-29	2025-02-26	10-K	0001171759-25-000012
11	book equity	us-gaap:StockholdersEquity	-\$84.3M	2024-12-29	2026-02-25	10-K	0001628280-26-011733
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$30.7M	2024-12-29	2026-02-25	10-K	0001628280-26-011733
13	net income	us-gaap:NetIncomeLoss	-\$23.3M	2025-12-28	2026-02-25	10-K	0001628280-26-011733
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$37.0M	2025-12-28	2026-02-25	10-K	0001628280-26-011733
15	assets	us-gaap:Assets	\$563.5M	2025-12-28	2026-02-25	10-K	0001628280-26-011733
16	assets	us-gaap:Assets	\$641.3M	2024-12-29	2026-02-25	10-K	0001628280-26-011733
17	current assets	us-gaap:AssetsCurrent	\$88.9M	2025-12-28	2026-02-25	10-K	0001628280-26-011733
18	current liabilities	us-gaap:LiabilitiesCurrent	\$198.6M	2025-12-28	2026-02-25	10-K	0001628280-26-011733
19	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-\$176.2M	2025-12-28	2026-02-25	10-K	0001628280-26-011733
20	liabilities	us-gaap:Liabilities	\$669.9M	2025-12-28	2026-02-25	10-K	0001628280-26-011733
21	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$51.1M	2025-12-28	2026-02-25	10-K	0001628280-26-011733
22	operating income	us-gaap:OperatingIncomeLoss	-\$57.5M	2022-12-25	2025-02-26	10-K	0001171759-25-000012
23	interest expense	us-gaap:InterestExpense	\$20.6M	2022-12-25	2023-02-28	10-K	0001171759-23-000015
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2025-12-28	2026-02-25	10-K	0001628280-26-011733
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.2B	2024-12-29	2026-02-25	10-K	0001628280-26-011733
26	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2023-12-31	2026-02-25	10-K	0001628280-26-011733
27	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$1.3B	2022-12-25	2025-02-26	10-K	0001171759-25-000012
28	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$30.8M	2025-12-28	2026-02-25	10-K	0001628280-26-011733
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$7.0M	2024-12-29	2026-02-25	10-K	0001628280-26-011733
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$26.0M	2024-12-29	2026-02-25	10-K	0001628280-26-011733
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$1.2M	2023-12-31	2026-02-25	10-K	0001628280-26-011733
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$49.4M	2023-12-31	2026-02-25	10-K	0001628280-26-011733
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$35.5M	2022-12-25	2025-02-26	10-K	0001171759-25-000012
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	\$38.2M	2022-12-25	2025-02-26	10-K	0001171759-25-000012
35	current assets	us-gaap:AssetsCurrent	\$99.4M	2024-12-29	2026-02-25	10-K	0001628280-26-011733
36	current liabilities	us-gaap:LiabilitiesCurrent	\$189.6M	2024-12-29	2026-02-25	10-K	0001628280-26-011733
37	assets	us-gaap:Assets	\$741.9M	2023-12-31	2025-02-26	10-K	0001171759-25-000012
38	assets	us-gaap:Assets	\$832.1M	2022-12-25	2024-02-28	10-K	0001171759-24-000011
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	18,074,472	2026-02-18	2026-02-25	10-K	0001628280-26-011733
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	17,467,493	2025-02-24	2025-02-26	10-K	0001171759-25-000012