

Reliance, Inc. (RS)

NYSE; shops; SIC 5051, Wholesale-Metals Service Centers & of fices; CIK 0000861884

[illegible]

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Reliance operates a network of companies providing diversified metal solutions and is the largest metals service center company in North America (U.S. and Canada) based on revenues, with 2025 net sales of \$14.29 billion. We have been in business over 85 years since our original organization on February 3, 1939, operating a single metals service center in Los Angeles, California fabricating steel reinforcing bar. Our common stock has traded on the New York Stock Exchange ("NYSE") for over 30 years under the symbol

"RS" since our September 16, 1994 initial public offering.

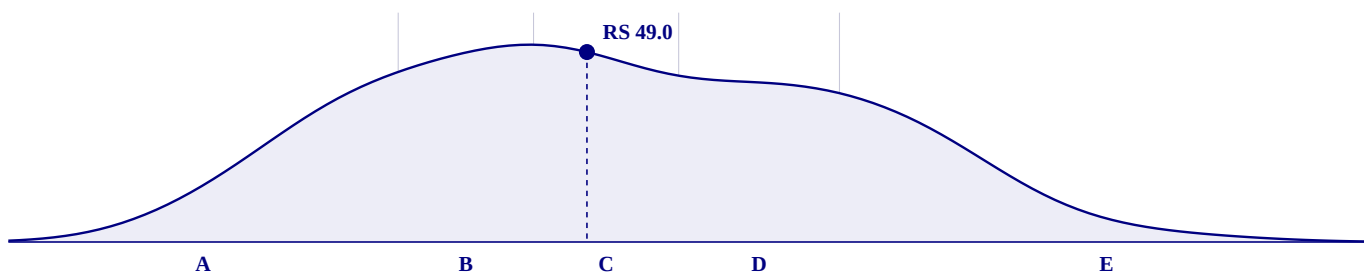
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 85.3						
Gross profitability		not computable	42.6%			latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31
Return on invested capital		not computable	10.9%			latest aligned inputs end 2015-12-31; latest annual assets end 2025-12-31
Accruals ratio		(0.9%)	(4.9%)	85.3	287	2025-12-31
Gross margin stability, five years		not computable	1.2 pts			latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31
Solvency, sleeve percentile 5.9						
Twelve-month failure probability		not computable	0.04%			latest liabilities, cash plus short-term investments, book equity, and shares are required
Altman Z double-prime		7.38	1.92	7.7	208	2025-12-31
Net debt to EBITDA		not computable	1.84x			latest aligned inputs end 2015-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	2.26x			latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31
Current ratio		4.88x	1.37x	4.1	295	2025-12-31
Growth and financing, sleeve percentile 55.7						
Revenue growth, three-year compound		(5.7%)	1.5%	77.2	269	2025-12-31
Free cash flow growth, three-year compound		(34.4%)	5.6%	93.2	147	2025-12-31
Reinvestment rate		85.3%	7.3%	18.5	152	2025-12-31
Asset growth, three years		0.1%	3.4%	60.5	272	2025-12-31
Net share issuance, one year		(2.3%)	(0.6%)	29.0	211	2026-02-20

Among 258 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
122	Universal Corp. (UVV)	47.1	C	late filer
123	Scansource, Inc. (SCSC)	47.5	C	fortress
				balance sheet
124	Lowes Companies Inc. (LOW)	47.9	C	
125	Yum China Holdings, Inc. (YUMC)	48.2	C	
126	Group 1 Automotive Inc. (GPI)	48.6	C	
127	Reliance, Inc. (RS) <	49.0	C	
128	Foster L B Co. (FSTR)	49.4	C	
129	TD Synnex Corp. (SNX)	49.8	C	
130	Boise Cascade Co. (BCC)	50.2	C	
131	Titan Machinery Inc. (TITN)	50.6	C	fortress
				balance sheet
132	Bath & Body Works, Inc. (BBWI)	51.0	C	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	38.8%	(0.1%)	84
Distance from 52-week high	(7.4%)	(24.1%)	86
EBIT to enterprise value	4.6%	5.3%	41
Free cash flow yield	2.5%	4.2%	35
Book value to price	0.35	0.36	49
Sales to price	0.71	1.75	24
Composite equity issuance, five years	(31.3%)	(16.7%)	24
Relative strength against the sector, log excess return	0.35	0.02	84

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	\$249.7M
Operating cash flow, four quarters	\$918.3M
Months of runway	not finite
Days since last periodic filing	73 (10-Q received Jul 28, 2026)

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$11.5B	2018-12-31	2021-02-25	10-K	0001558370-21-001836
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$8.3B	2018-12-31	2019-02-27	10-K	0001558370-19-001202
3	assets	us-gaap:Assets	\$8.0B	2018-12-31	2020-02-27	10-K	0001558370-20-001637
4	operating income	us-gaap:OperatingIncomeLoss	\$549.8M	2015-12-31	2018-02-28	10-K	0001558370-18-001275
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$458.7M	2015-12-31	2018-02-28	10-K	0001558370-18-001275
6	income tax	us-gaap:IncomeTaxExpenseBenefit	\$142.5M	2015-12-31	2018-02-28	10-K	0001558370-18-001275
7	total debt	us-gaap:LongTermDebt	\$1.9B	2015-12-31	2016-02-26	10-K	0001558370-16-003570
8	book equity	us-gaap:StockholdersEquity	\$3.9B	2015-12-31	2017-02-24	10-K	0001558370-17-000994
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$104.3M	2015-12-31	2018-02-28	10-K	0001558370-18-001275
10	total debt	us-gaap:LongTermDebt	\$2.3B	2014-12-31	2015-02-26	10-K	0001047469-15-001302
11	book equity	us-gaap:StockholdersEquity	\$4.1B	2014-12-31	2016-02-26	10-K	0001558370-16-003570
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$106.2M	2014-12-31	2018-02-28	10-K	0001558370-18-001275
13	net income	us-gaap:NetIncomeLoss	\$739.4M	2025-12-31	2026-02-26	10-K	0001104659-26-020651
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$831.4M	2025-12-31	2026-02-26	10-K	0001104659-26-020651
15	assets	us-gaap:Assets	\$10.4B	2025-12-31	2026-02-26	10-K	0001104659-26-020651
16	assets	us-gaap:Assets	\$10.0B	2024-12-31	2026-02-26	10-K	0001104659-26-020651
17	revenue	us-gaap:SalesRevenueNet	\$9.7B	2017-12-31	2018-02-28	10-K	0001558370-18-001275
18	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$6.9B	2017-12-31	2019-02-27	10-K	0001558370-19-001202
19	revenue	us-gaap:SalesRevenueNet	\$8.6B	2016-12-31	2018-02-28	10-K	0001558370-18-001275
20	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$6.0B	2016-12-31	2019-02-27	10-K	0001558370-19-001202
21	revenue	us-gaap:SalesRevenueNet	\$9.4B	2015-12-31	2018-02-28	10-K	0001558370-18-001275
22	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$6.8B	2015-12-31	2018-02-28	10-K	0001558370-18-001275
23	revenue	us-gaap:SalesRevenueNet	\$10.5B	2014-12-31	2017-02-24	10-K	0001558370-17-000994
24	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	\$7.8B	2014-12-31	2017-02-24	10-K	0001558370-17-000994
25	current assets	us-gaap:AssetsCurrent	\$4.1B	2025-12-31	2026-02-26	10-K	0001104659-26-020651
26	current liabilities	us-gaap:LiabilitiesCurrent	\$848.1M	2025-12-31	2026-02-26	10-K	0001104659-26-020651
27	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	\$7.3B	2025-12-31	2026-02-26	10-K	0001104659-26-020651
28	operating income	us-gaap:OperatingIncomeLoss	\$1.0B	2025-12-31	2026-02-26	10-K	0001104659-26-020651
29	book equity	us-gaap:StockholdersEquity	\$7.2B	2025-12-31	2026-02-26	10-K	0001104659-26-020651
30	liabilities	us-gaap:Liabilities	\$3.2B	2025-12-31	2026-02-26	10-K	0001104659-26-020651
31	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$218.5M	2015-12-31	2018-02-28	10-K	0001558370-18-001275
32	operating income	us-gaap:OperatingIncomeLoss	\$1.7B	2023-12-31	2026-02-26	10-K	0001104659-26-020651
33	interest expense	us-gaap:InterestExpense	\$40.1M	2023-12-31	2024-02-29	10-K	0001558370-24-002166
34	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$14.3B	2025-12-31	2026-02-26	10-K	0001104659-26-020651
35	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$13.8B	2024-12-31	2026-02-26	10-K	0001104659-26-020651
36	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$14.8B	2023-12-31	2026-02-26	10-K	0001104659-26-020651
37	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$17.0B	2022-12-31	2025-02-27	10-K	0001558370-25-001806
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$328.9M	2025-12-31	2026-02-26	10-K	0001104659-26-020651
39	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.4B	2024-12-31	2026-02-26	10-K	0001104659-26-020651
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$430.6M	2024-12-31	2026-02-26	10-K	0001104659-26-020651
41	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$1.7B	2023-12-31	2026-02-26	10-K	0001104659-26-020651
42	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$468.8M	2023-12-31	2026-02-26	10-K	0001104659-26-020651
43	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$2.1B	2022-12-31	2025-02-27	10-K	0001558370-25-001806
44	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$341.8M	2022-12-31	2025-02-27	10-K	0001558370-25-001806
45	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$278.2M	2025-12-31	2026-02-26	10-K	0001104659-26-020651
46	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraord	\$659.2M	2025-12-31	2026-02-26	10-K	0001104659-26-020651
47	income tax	us-gaap:IncomeTaxExpenseBenefit	\$227.6M	2025-12-31	2026-02-26	10-K	0001104659-26-020651
48	current assets	us-gaap:AssetsCurrent	\$3.9B	2024-12-31	2026-02-26	10-K	0001104659-26-020651
49	current liabilities	us-gaap:LiabilitiesCurrent	\$1.2B	2024-12-31	2026-02-26	10-K	0001104659-26-020651
50	assets	us-gaap:Assets	\$10.5B	2023-12-31	2025-02-27	10-K	0001558370-25-001806
51	assets	us-gaap:Assets	\$10.3B	2022-12-31	2024-02-29	10-K	0001558370-24-002166
52	shares outstanding	dei:EntityCommonStockSharesOutstanding	51,733,277	2026-02-20	2026-02-26	10-K	0001104659-26-020651
53	shares outstanding	dei:EntityCommonStockSharesOutstanding	52,972,079	2025-02-21	2025-02-27	10-K	0001558370-25-001806