

RXO, Inc. (RXO)

NYSE; other; SIC 4700, Transportation Services; CIK 0001929561

RXO, Inc. RXO; other	
Grade	E  weakest fifth of 336 graded peers percentile 85.7; sampling error 2.6 points; lower is stronger
Rank	288 of 336
Profitability	D  percentile 73.7
Solvency	D  percentile 70.2
Growth and financing	B/C  percentile 39.6
Reliability	0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over \$2.67B assets total assets \$3.3B
Standard universe	inside revenue above \$1M and assets above \$10M
Warnings	none active not computable: distress
Inputs computable	7 of 14
Graded from	filings received through Feb 9, 2026 242 days before the rescans; latest periodic filing 10-Q received Aug 6, 2026
Last close	\$28.92 2026-10-08; market equity \$4.8B
Price used in grade	None



E, the bear
weakest fifth of its sector;
letters are fifths of the 336
graded peers

Share price, twelve months to the rescans
split-adjusted close; the letter is fixed at the rescans that set it



Rescans on file: E from Feb 21, 2026

Letter at every rescan

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 9, 2026

RXO, Inc. ("RXO", the "Company" or "we") is a brokered transportation platform defined by cutting-edge technology and an asset-light business model. The largest component is our core truck brokerage business. Our operations also include asset-light managed transportation and last mile services, which complement our truck brokerage business. Our truck brokerage business has a history of generating robust free cash flow conversion and a high return on invested capital. Shippers create demand for our service.

and we place their freight with qualified independent carriers using our technology. We price our service on either a contract or a spot basis.

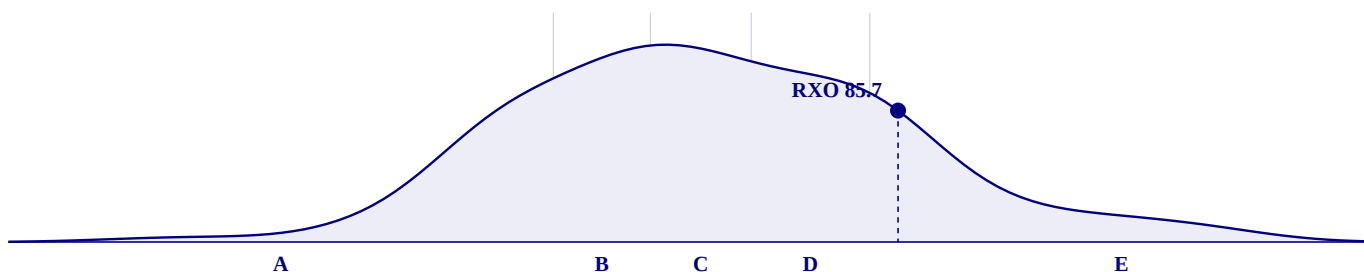
The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 73.7						
Gross profitability		not computable	27.1%			one or more required annual facts are missing
Return on invested capital		(3.6%)	10.0%	88.7	151	2025-12-31
Accruals ratio		(4.5%)	(5.9%)	58.8	506	2025-12-31
Gross margin stability, five years		not computable	2.2 pts			five annual gross margins are required; found 0
Solvency, sleeve percentile 70.2						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	2.05			one or more required annual facts are missing
Net debt to EBITDA		10.00x	2.52x	90.2	184	2025-12-31
Interest coverage		not computable	2.18x			one or more required annual facts are missing
Current ratio		1.27x	1.32x	50.3	506	2025-12-31
Growth and financing, sleeve percentile 39.6						
Revenue growth, three-year compound		6.2%	5.1%	43.5	403	2025-12-31
Free cash flow growth, three-year compound		not computable	8.7%			current FCF must be positive and base FCF must exceed \$100,000
Reinvestment rate		not computable	11.9%			NOPAT must exceed \$100,000
Asset growth, three years		17.3%	4.1%	18.5	438	2025-12-31
Net share issuance, one year		0.5%	(0.4%)	56.6	356	2026-02-05

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
283	Travelzoo (TZO)	84.2	E	
284	Repay Holdings Corp. (RPAY)	84.5	E	
285	Addentax Group Corp. (ATXG)	84.8	E	dilution
286	Target Hospitality Corp. (TH)	85.1	E	late filer, fortress balance sheet
287	CSX Corp. (CSX)	85.4	E	
288	RXO, Inc. (RXO) <	85.7	E	
289	Forward AIR Corp. (FWRD)	86.0	E	late filer
290	Xenia Hotels & Resorts, Inc. (XHR)	86.3	E	
291	MP Materials Corp. DE (MP)	86.6	E	fortress balance sheet
292	Advantage Solutions Inc. (ADV)	86.9	E	
293	GXO Logistics, Inc. (GXO)	87.2	E	

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	38.2%	2.0%	77
Distance from 52-week high	(1.3%)	(26.8%)	96
EBIT to enterprise value	(1.5%)	4.4%	17
Free cash flow yield	(0.2%)	4.1%	22
Book value to price	0.32	0.34	48
Sales to price	1.20	0.70	66
Composite equity issuance, five years	not computable	(8.8%)	
Relative strength against the sector, log excess return	0.18	(0.13)	77

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$15.0M
Operating cash flow, four quarters	-\$17.0M
Months of runway	10.6

Days since last periodic filing

64 (10-Q received Aug 6, 2026)

Median daily dollar volume, 63 sessions

\$38.3M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	-\$79.0M	2025-12-31	2026-02-09	10-K	0001929561-26-000013
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItems	-\$15.0M	2025-12-31	2026-02-09	10-K	0001929561-26-000013
3	income tax	us-gaap:IncomeTaxExpenseBenefit		2025-12-31	2026-02-09	10-K	0001929561-26-000013
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$387.0M	2025-12-31	2026-02-09	10-K	0001929561-26-000013
5	book equity	us-gaap:StockholdersEquity	\$1.5B	2025-12-31	2026-02-09	10-K	0001929561-26-000013
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$17.0M	2025-12-31	2026-02-09	10-K	0001929561-26-000013
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	\$351.0M	2024-12-31	2026-02-09	10-K	0001929561-26-000013
8	book equity	us-gaap:StockholdersEquity	\$1.6B	2024-12-31	2026-02-09	10-K	0001929561-26-000013
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$35.0M	2024-12-31	2026-02-09	10-K	0001929561-26-000013
10	net income	us-gaap:NetIncomeLoss	-\$100.0M	2025-12-31	2026-02-09	10-K	0001929561-26-000013
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$51.0M	2025-12-31	2026-02-09	10-K	0001929561-26-000013
12	assets	us-gaap:Assets	\$3.3B	2025-12-31	2026-02-09	10-K	0001929561-26-000013
13	assets	us-gaap:Assets	\$3.4B	2024-12-31	2026-02-09	10-K	0001929561-26-000013
14	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$116.0M	2025-12-31	2026-02-09	10-K	0001929561-26-000013
15	current assets	us-gaap:AssetsCurrent	\$1.3B	2025-12-31	2026-02-09	10-K	0001929561-26-000013
16	current liabilities	us-gaap:LiabilitiesCurrent	\$1.0B	2025-12-31	2026-02-09	10-K	0001929561-26-000013
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$5.7B	2025-12-31	2026-02-09	10-K	0001929561-26-000013
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.5B	2024-12-31	2026-02-09	10-K	0001929561-26-000013
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$3.9B	2023-12-31	2026-02-09	10-K	0001929561-26-000013
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$4.8B	2022-12-31	2025-02-27	10-K	0001929561-25-000044
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$59.0M	2025-12-31	2026-02-09	10-K	0001929561-26-000013
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$12.0M	2024-12-31	2026-02-09	10-K	0001929561-26-000013
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$45.0M	2024-12-31	2026-02-09	10-K	0001929561-26-000013
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$89.0M	2023-12-31	2026-02-09	10-K	0001929561-26-000013
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$64.0M	2023-12-31	2026-02-09	10-K	0001929561-26-000013
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$310.0M	2022-12-31	2025-02-27	10-K	0001929561-25-000044
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$57.0M	2022-12-31	2025-02-27	10-K	0001929561-25-000044
28	current assets	us-gaap:AssetsCurrent	\$1.3B	2024-12-31	2026-02-09	10-K	0001929561-26-000013
29	current liabilities	us-gaap:LiabilitiesCurrent	\$1.1B	2024-12-31	2026-02-09	10-K	0001929561-26-000013
30	assets	us-gaap:Assets	\$1.8B	2023-12-31	2025-02-27	10-K	0001929561-25-000044
31	assets	us-gaap:Assets	\$2.0B	2022-12-31	2024-02-13	10-K	0001929561-24-000032
32	shares outstanding	dei:EntityCommonStockSharesOutstanding	164,193,961	2026-02-05	2026-02-09	10-K	0001929561-26-000013
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	163,327,709	2025-02-24	2025-02-27	10-K	0001929561-25-000044