

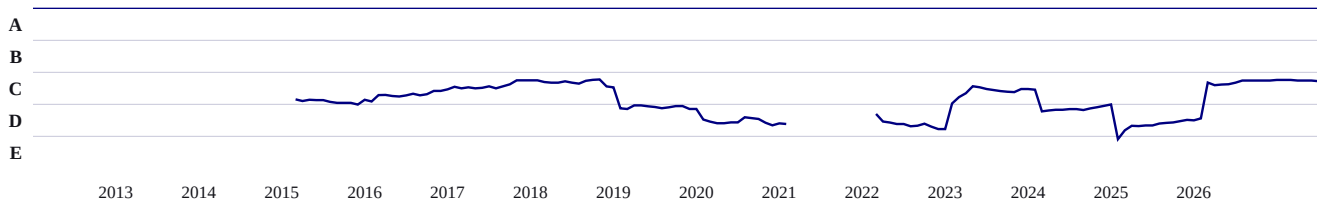
Sonic Automotive Inc. (SAH)

NYSE; shops; SIC 5500, Retail-Auto Dealers & Gasoline Stations; CIK 0001043509

Sonic Automotive Inc. SAH; shops	
Grade C A B C D E middle fifth of 258 graded peers percentile 45.5; sampling error 2.9 points; lower is stronger	 C, the tortoise middle fifth of its sector; letters are fifths of the 258 graded peers
Rank 118 of 258	
Profitability B percentile 31.5	
Solvency D percentile 66.7	
Growth and financing C percentile 44.1	
Reliability 0.94 AUC filers with over \$2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025	
Peer failure rate 0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025	
Size band over \$2.67B assets total assets \$6.0B	
Standard universe inside revenue above \$1M and assets above \$10M	
Warnings none active not computable: dilution, distress	
Inputs computable 7 of 14	
Graded from filings received through Feb 23, 2026 228 days before the rescans; latest periodic filing 10-Q received Jul 30, 2026	
Last close \$61.40 2026-10-08; market equity \$0	
Price used in grade None	
	Share price, twelve months to the rescans <i>split-adjusted close; the letter is fixed at the rescans that set it</i>  Rescans on file: C/D from Oct 21, 2024, D/E from Feb 21, 2025, D from Mar 2

Letter at every rescans

Jan 21, 2012 to Oct 9, 2026; sector percentile, stronger toward the top; facts filed by each date only



Business, in the company's words

opening of Item 1 of the 10-K received Feb 23, 2026

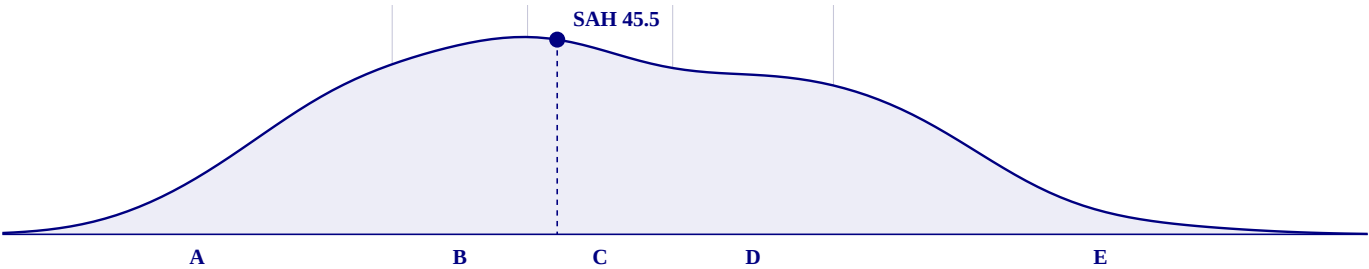
Sonic Automotive, Inc. was incorporated in Delaware in 1997. References to "Sonic," the "Company," "we," "us" or "our" used throughout this Annual Report on Form 10-K refer to Sonic Automotive, Inc. and its subsidiaries. We are one of the largest automotive retailers in the United States (the "U.S.") (as measured by reported total revenue). As a result of the way we manage our business, we had three reportable segments as of December 31, 2025: (1) the Franchised Dealerships Segment; (2) the EchoPark

Segment; and (3) the Powersports Segment.

The fourteen inputs

lower percentile is stronger; equal-weighted sleeves

Input	Percentile, 0 to 100	Value	Peer median	Percentile	Peers	Period end
Profitability, sleeve percentile 31.5						
Gross profitability		39.9%	42.6%	51.5	242	2025-12-31
Return on invested capital		not computable	10.9%			pretax income must exceed the validity floor and imply a 0%-100% tax rate
Accruals ratio		(7.6%)	(4.9%)	33.9	287	2025-12-31
Gross margin stability, five years		0.4 pts	1.2 pts	9.2	219	2025-12-31
Solvency, sleeve percentile 66.7						
Twelve-month failure probability		not computable	0.04%			liabilities and a nearby cover-page share count are required at 2026-06-30
Altman Z double-prime		not computable	1.92			one or more required annual facts are missing latest aligned
Net debt to EBITDA		not computable	1.84x			inputs end 2013-12-31; latest annual assets end 2025-12-31
Interest coverage		not computable	2.26x			latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31
Current ratio		1.09x	1.37x	66.7	295	2025-12-31
Growth and financing, sleeve percentile 44.1						
Revenue growth, three-year compound		2.7%	1.5%	42.9	269	2025-12-31
Free cash flow growth, three-year compound		4.2%	5.6%	54.1	147	2025-12-31
Reinvestment rate		not computable	7.3%			latest aligned inputs end 2013-12-31; latest annual assets end 2025-12-31
Asset growth, three years		6.2%	3.4%	35.4	272	2025-12-31
Net share issuance, one year		not computable	(0.6%)			two annual share counts are required; found 0



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
113	TJX Companies Inc. (TJX)	43.6	C	
114	US Foods Holding Corp. (USFD)	44.0	C	
115	LKQ Corp. (LKQ)	44.4	C	
116	Cannae Holdings, Inc. (CNNE)	44.7	C	fortress balance sheet
117	Herbalife Ltd. (HLF)	45.1	C	
118	Sonic Automotive Inc. (SAH) <	45.5	C	
119	Honest Company, Inc. (HNST)	45.9	C	
120	First Watch Restaurant Group, Inc. (FWRG)	46.3	C	
121	Starbucks Corp. (SBUX)	46.7	C	
122	Universal Corp. (UUVV)	47.1	C	late filer
123	Scansource, Inc. (SCSC)	47.5	C	fortress balance sheet

What the price implies

at the 2026-10-08 close; none enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	4.6%	(0.1%)	57
Distance from 52-week high	(45.4%)	(24.1%)	22
EBIT to enterprise value	not computable	5.3%	
Free cash flow yield	not computable	4.2%	
Book value to price	not computable	0.36	
Sales to price	not computable	1.75	
Composite equity issuance, five years	not computable	(16.7%)	
Relative strength against the sector, log excess return	0.07	0.02	57

Diagnostics

not in the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	\$19.2M
Operating cash flow, four quarters	\$170.1M

Months of runway	not finite
Days since last periodic filing	71 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	\$21.5M

Sources

each row links to the filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	\$2.4B	2025-12-31	2026-02-23	10-K	0001628280-26-010570
2	assets	us-gaap:Assets	\$6.0B	2025-12-31	2026-02-23	10-K	0001628280-26-010570
3	operating income	us-gaap:OperatingIncomeLoss	\$367.5M	2025-12-31	2026-02-23	10-K	0001628280-26-010570
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesExtraordinaryItemsDeductibleItems	\$118.7M	2025-12-31	2026-02-23	10-K	0001628280-26-010570
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-\$54.1M	2025-12-31	2026-02-23	10-K	0001628280-26-010570
6	total debt	us-gaap:LongTermDebt	\$1.6B	2025-12-31	2026-02-23	10-K	0001628280-26-010570
7	book equity	us-gaap:StockholdersEquity	\$1.1B	2025-12-31	2026-02-23	10-K	0001628280-26-010570
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$6.3M	2025-12-31	2026-02-23	10-K	0001628280-26-010570
9	total debt	us-gaap:LongTermDebt	\$1.6B	2024-12-31	2026-02-23	10-K	0001628280-26-010570
10	book equity	us-gaap:StockholdersEquity	\$1.1B	2024-12-31	2026-02-23	10-K	0001628280-26-010570
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$44.0M	2024-12-31	2026-02-23	10-K	0001628280-26-010570
12	net income	us-gaap:NetIncomeLoss	\$118.7M	2025-12-31	2026-02-23	10-K	0001628280-26-010570
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$567.4M	2025-12-31	2026-02-23	10-K	0001628280-26-010570
14	assets	us-gaap:Assets	\$5.9B	2024-12-31	2026-02-23	10-K	0001628280-26-010570
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$15.2B	2025-12-31	2026-02-23	10-K	0001628280-26-010570
16	gross profit	us-gaap:GrossProfit	\$2.2B	2024-12-31	2026-02-23	10-K	0001628280-26-010570
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$14.2B	2024-12-31	2026-02-23	10-K	0001628280-26-010570
18	gross profit	us-gaap:GrossProfit	\$2.2B	2023-12-31	2026-02-23	10-K	0001628280-26-010570
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$14.4B	2023-12-31	2026-02-23	10-K	0001628280-26-010570
20	gross profit	us-gaap:GrossProfit	\$2.3B	2022-12-31	2025-02-19	10-K	0001043509-25-000003
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$14.0B	2022-12-31	2025-02-19	10-K	0001043509-25-000003
22	gross profit	us-gaap:GrossProfit	\$1.9B	2021-12-31	2024-02-22	10-K	0001043509-24-000022
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingAssessedTax	\$12.4B	2021-12-31	2024-02-22	10-K	0001043509-24-000022
24	total debt	us-gaap:LongTermDebt	\$748.4M	2013-12-31	2014-03-03	10-K	0001193125-14-080200
25	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	\$3.0M	2013-12-31	2017-02-27	10-K	0001564590-17-002476
26	operating income	us-gaap:OperatingIncomeLoss	\$234.6M	2013-12-31	2016-02-26	10-K	0001564590-16-013579
27	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	\$54.0M	2013-12-31	2014-03-03	10-K	0001193125-14-080200
28	operating income	us-gaap:OperatingIncomeLoss	\$177.7M	2018-12-31	2021-02-23	10-K	0001043509-21-000004
29	interest expense	us-gaap:InterestExpense	\$500,000	2018-12-31	2019-02-21	10-K	0001628280-19-001674
30	current assets	us-gaap:AssetsCurrent	\$2.8B	2025-12-31	2026-02-23	10-K	0001628280-26-010570
31	current liabilities	us-gaap:LiabilitiesCurrent	\$2.6B	2025-12-31	2026-02-23	10-K	0001628280-26-010570
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	-\$149.9M	2025-12-31	2026-02-23	10-K	0001628280-26-010570
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$109.2M	2024-12-31	2026-02-23	10-K	0001628280-26-010570
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	-\$187.3M	2024-12-31	2026-02-23	10-K	0001628280-26-010570
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-\$15.7M	2023-12-31	2026-02-23	10-K	0001628280-26-010570
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	-\$203.6M	2023-12-31	2026-02-23	10-K	0001628280-26-010570
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	\$406.1M	2022-12-31	2025-02-19	10-K	0001043509-25-000003
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	-\$227.1M	2022-12-31	2025-02-19	10-K	0001043509-25-000003
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	\$157.6M	2013-12-31	2016-02-26	10-K	0001564590-16-013579
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeIncomeTaxesMinorityInterestAndIncomeLossFromEquityMethodInvestments	\$629.0M	2013-12-31	2015-02-27	10-K	0001564590-15-001112
41	income tax	us-gaap:IncomeTaxExpenseBenefit	\$44.3M	2013-12-31	2016-02-26	10-K	0001564590-16-013579
42	current assets	us-gaap:AssetsCurrent	\$1.7B	2013-12-31	2015-02-27	10-K	0001564590-15-001112
43	current liabilities	us-gaap:LiabilitiesCurrent	\$1.6B	2013-12-31	2015-02-27	10-K	0001564590-15-001112
44	current assets	us-gaap:AssetsCurrent	\$1.6B	2012-12-31	2014-03-03	10-K	0001193125-14-080200
45	current liabilities	us-gaap:LiabilitiesCurrent	\$1.5B	2012-12-31	2014-03-03	10-K	0001193125-14-080200
46	assets	us-gaap:Assets	\$5.4B	2023-12-31	2025-02-19	10-K	0001043509-25-000003
47	assets	us-gaap:Assets	\$5.0B	2022-12-31	2024-02-22	10-K	0001043509-24-000022